

November 30, 2012

# Global Structured Equity Products

## Corporate Action

Dear Client,

Following the corporate action on **SAP AG**, you can find here below our adjustment details:**ISIN / TELEKURS: XS0752593367 / 18067439**

EVENT		
Date	Commentaries	
	<b>Corporate Action</b>	<b>on : SAP AG</b>
24/05/2012	Adjustment Factor :	<b>0.9924941</b>
	OLD Strike	<b>EUR 39.60</b>
	New Strike	<b>EUR 39.3028</b>

Best Regards,

**Investment Solutions for Private Banks****Disclaimer**

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