

November 30, 2012

Global Structured Equity Products

Corporate Action

Dear Client,

Following the corporate action on **AIR LIQUIDE SA**, you can find here below our adjustment details:

ISIN / TELEKURS: XS0637350603 / 13167738

EVENT	
Date	Commentaries
31/05/2012	Corporate Action (Bonus Issue) on : AIR LIQUIDE SA Adjustment Factor : 0.90909091 OLD Strike EUR 93.85 New Strike EUR 85.3182

Best Regards,

Investment Solutions for Private Banks

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