

Corporate Action

Warrant Issue on MT NA

Dear Client,

Following the corporate action on **MT NA**, you can find here below our adjustment details:

ISIN / TELEKURS: **XS0577350829 / 12277853**

EVENT		
Date	Commentaries	
26 01 2011	Corporate Action	Spin-off
	Adjustment Factor :	0.948497
	New Strike	EUR 26.3682

Best Regards,
Structured Solutions for PRIVATE BANKS

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