

Corporate Action

Special cash on VALE UN

Dear Client,

Following the corporate action on **VALE UN**, you can find here below our adjustment details:

ISIN / TELEKURS: XS0573635090 / 12224263

EVENT	
Date	Commentaries
05/11/2010	Corporate Action
	Adjustment Factor : 0.995917
	New Strike USD 34.0604
	Special cash

Best Regards,
Structured Solutions for PRIVATE BANKS

Disclaimer

This document is issued by HSBC Financial Products (France) SNC. HSBC Financial Products (France) SNC is authorised by the Comité des Etablissements de Crédit et des Entreprises d'Investissement and regulated by the Banking Commission and the Autorité des Marchés Financiers ("AMF") and is a member of the HSBC Group of companies ("HSBC Group"). Any member of the HSBC Group may have traded for their own account as principal or may have a long or short position in any related instrument mentioned in this material.

HSBC Bank plc, Paris Branch
 Contact : (00331) 5652 4228
 email : HSBC-ED-structuredproducts@hsbc.fr

Best Structured Product
 Provider to Private Banks

HSBC 

The world's local bank