Corporate Action

Corporate Action on COMPAGNIE FINANCIERE RICHEMONT

Dear Client,

Following the corporate action on **Compagnie Financiere RICHEMONT**, you can find here below our adjustment details:

ISIN / TELEKURS: XS0365835171 / 4253390

EVENT		
Date		Commentaries
	Spin-off	on : Compagnie Financiere Richemont
17/11/2008	Adjustment Factor : OLD Strike New Strike	1 CHF 63.35 CHF 63.35
	New basket	CFR OLD = 1 CFR VX + 0. 1635 REIN LX + 0.6113 BATS LN

Best Regards, Structured Solutions for PRIVATE BANKS

Disclaimer

HSBC Financial Products (France) SNC

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