Corporate Action

Corporate Action on SINGAPORE TELECOM LTD

Dear Client,

Following the corporate action on SINGAPORE TELECOM LTD, you can find here below our adjustment details:

ISIN / TELEKURS: DE000TB442B9 / 11334475

EVENT			
Date	Commentaries		
	Corporate Action Special Cash		on : ST SP
05/08/2011	Adjustment Factor:	0.969040	
	OLD Strike	SGD 3.19	
	New Strike	SGD 3.09	

Best Regards,

Structured Solutions for PRIVATE BANKS

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