

MONTHLY STATEMENT

Series 2012 - 1

HSBC Bank plc

AS SERVICER

RECEIVABLES TRUST

MONTHLY PERIOD ENDING:

30 April 2017

1. Capitalised terms used in this report have their respective meanings set forth in the Master Definitions Schedule set out as schedule 6 to a Receivables Trust Deed and Servicing Agreement dated on or about 23 May 2006, as amended and restated on or about 24 August 2011 and from time to time (as the case may be) (the "RTDSA") and any supplement thereto for a Series. This report is delivered pursuant to Clause 9.5(b) of the RTDSA.
2. HSBC is Servicer under the RTDSA.
3. The undersigned is an Authorised Officer.
4. The date of this report is a date on or before a Transfer Date under the RTDSA.

Monthly Period:	Starting	01/04/2017	Ending	30/04/2017
Interest Period Date:	Starting	18/04/2017	Ending	15/05/2017

INDEX

Section	Contents
1	Receivables Pool Summary Information
2	Series General Information
3	Undivided Interest
4	Segregated Trust
5	Loan Note Issuer
6	Issuer
7	Investor Interest and Debt Amounts
8	Performance Summary and Triggers "Portfolio"
9	Performance Summary and Triggers "Trust"

Note: All amounts are in pound sterling unless otherwise stated.

Receivables Pool Summary Information (1)

1	Aggregate amount of Eligible Receivables that are Principal Receivables for beginning of the Monthly Period	1,788,651,671
2	Aggregate amount of Principal Collections processed	559,175,447
3	Aggregate amount of Finance Charge Collections (including Acquired Interchange)	25,253,246
	(a) Finance Charges and Fees	22,376,488
	(b) Acquired Interchange	1,816,381
	(c) Recoveries	779,583
	(d) Sale Recoveries	280,794
4	Aggregate amount of Interest received on Trustee Collections Account and Trustee Investment Account	16,044
5	Aggregate Default Amount	1,833,627
6	Transferor Section 75 Indemnity Claim	0
7	New Principal Receivables on Designated Accounts	557,486,794
8	Aggregate amount of Eligible Receivables that are Principal Receivables for End of Monthly Period	1,785,129,392

Delinquency Analysis	Aggregate Account Principal Balance	No. of Accounts	Percentage of Total Principal Receivables
(a) 30 - 59 days	4,986,540	1,814	0.28%
(b) 60 - 89 days	3,506,276	1,164	0.20%
(c) 90 - 119 days	2,404,808	808	0.13%
(d) 120 - 149 days	2,220,758	682	0.12%
(e) 150 - 179 days	1,832,695	591	0.10%
(f) 180 - or more days	677,586	201	0.04%
Totals	15,628,663	5,260	0.88%

Receivables Pool Summary Information (2)

	Amount	Percentage
Transferor and Aggregate of the Floating Investor Percentages (at the beginning of the Monthly Period)	1,788,651,671	100.00%
Floating Transferor Percentage	1,697,227,263	94.89%
Aggregate Investor Percentage (Floating, for analysis - see Section 2)	91,424,408	5.11%
Floating Investor Percentage for Series 2012-1	91,424,408	5.11%
Balance on Trustee Investment Account	0	

Series 2012 -1 General Information

Period Type: Revolving

Loan Note Rate	GBP Libor	Margin (bps)	Total Rate
Class A	0.25563%	82.5	1.08063%
Class B	0.25563%	150	1.75563%
Class C	0.25563%	200	2.25563%

Investor Percentages	Pre-Addition Date Series 2012 - 1 %	Post Addition Date Series 2012 - 1 %
Series Floating Percentage	-	5.1%
Class A Floating Percentage	-	87.5%
Class B Floating Percentage	-	6.0%
Class C Floating Percentage	-	6.5%
Series Fixed Percentage	-	29.3%
Class A Floating Percentage	-	87.5%
Class B Floating Percentage	-	6.0%
Class C Floating Percentage	-	6.5%

Aggregate amount of Investor Percentage of the Principal Collections	163,672,600
Aggregate amount of Investor Percentage of the Finance Charge and Fee Collections	1,143,743
Aggregate amount of Investor Percentage of the Acquired Interchange	92,842
Aggregate amount of Investor Percentage of Recoveries	39,847
Aggregate amount of Investor Percentage of Sale Recoveries	14,352
Bank account interest allocable to the series	4,863
Available Excess Spread from other series in Group One	-

Controlled Accumulation Period (CAP)/Controlled Deposit Amount Series 2012 - 1	Months	Amount
Original CAP/Controlled Deposit Amount	12	45,712,204
Adjustment to CAP/Controlled Deposit Amount	0	-
Revised CAP/Controlled Deposit Amount	12	45,712,204

Undivided Interest

Principal Collections	Series 2012 - 1
The aggregate amount of Principal Collections processed during the Monthly Period allocable to Series	163,672,600
Deduct: Utilised Retained Principal Collections Amount notionally allocable to Class C	0
Deduct: Utilised Retained Principal Collections Amount notionally allocable to Class B	0
Deduct: Amount distributed to Series Principal Collections Ledgers	(45,712,204)
Deduct: Shared Principal Collections	0
Total = Cash Available for Investment	117,960,396

Finance Charge Collections (incl. Acquired Interchange)	Series 2012 - 1
The aggregate amount of Finance Charge and Fee Collections (to exclude interest on the Trustee Collections Account and Trustee Investment Account) and Acquired Interchange allocable to the Series during the Monthly Period	1,236,584
The aggregate amount of Recoveries and Sale Recoveries allocable to the Series during the Monthly Period	54,200
Total transferred to the Finance Charge Collections Ledger in relation to the Series	1,290,784
Available Excess Spread from other series in Group One	-

Other	Series 2012 - 1
Investor Default Amount allocable to Series	93,723
Investor Indemnity Amount allocable to Series	0

Segregated Trust (1)
Principal Collections

Principal Collections Ledger	Series 2012 - 1
Total amount transferred from undivided interest	45,712,204
Deficit relative to Controlled Deposit Amount	0
The total distribution to Principal Funding Account or to Loan Note Issuer Account in respect of:	
Class A Monthly Principal Amount	45,712,204
Class B Monthly Principal Amount	0
Class C Monthly Principal Amount	0

Funding Account (Principal Ledger)	Series 2012 - 1
Balance brought forward	457,122,041
Transfer this month	45,712,204
Transfer to Loan Note Issuer Distribution Account	0
Class A Monthly Principal Amount	0
Class B Monthly Principal Amount	0
Class C Monthly Principal Amount	0
Balance carry forward	502,834,245
Deficit relative to Cumulative Controlled Deposit Amount	0

**Segregated Trust (2)
 Finance Charge Collections (1)**

Series Finance Charge Collection Ledger	Series 2012 - 1
Finance charge and fee collections (incl. acquired interchange and recoveries) allocable to series	1,290,784
Interest income on accounts	4,863
Income from Principal Funding Account up to Class A Covered Amount	-
Retained Principal Collections Amount notionally allocable to Class B	0
Retained Principal Collections Amount notionally allocable to Class C	0
Transfer from Reserve Account	365,410
Transfer from Spread Account (N/A in Series 2012-1)	N/A
Available Excess Spread from other series in Group One	0

Total Amount of Distribution to be transferred to Finance Funding Account (in revolving and controlled accumulation Period) or to Loan Note Issuer Distribution Account (in Regulated or Rapid Amortisation Period)	Series 2012 - 1	Series 2012 - 1
	Paid	Unpaid
Class A Monthly Finance Amount	383,575	0
Class A Deficiency Amount	0	0
Class A Additional Finance Amount	0	0
Class A Monthly Distribution Amount	383,575	0
Class B Monthly Finance Amount	42,900	0
Class B Deficiency Amount	0	0
Class B Additional Finance Amount	0	0
Class B Monthly Distribution Amount	42,900	0
Class C Monthly Finance Amount	59,619	0
Class C Deficiency Amount	0	0
Class C Additional Finance Amount	0	0
Class C Monthly Distribution Amount	59,619	0

**Segregated Trust (3)
 Finance Charge Collections (2)**

	Series 2012 - 1 Paid	Series 2012 - 1 Unpaid
Issuer Costs Amount	0	0
Issuer Profit Amount	100	0
Trustee Payment Amount	0	0
The total amount of distribution in respect of Trustee Payment Amount for the Monthly Period Including any amount remaining unpaid in respect of prior Monthly Periods	0	0
Total amount of distribution in respect of Loan Note Issuer Costs Amount for the Monthly Period including any amount remaining unpaid in respect of prior Monthly Periods	0	0
Total amount of distribution in respect of Loan Note Issuer Return for the monthly period	370	0
Total amount of distribution in respect of Investor Servicing Fee Amount for the Monthly Period including any amount remaining unpaid in respect of prior Monthly Periods	54,103	0
Total amount of distribution in respect of Monthly Expenses Loan Agreement Amount and Prepayment Amount, for the Monthly Period including any amount remaining unpaid in respect of prior Monthly Periods	0	0
Payment to cover Investor Default Amount	93,723	0
Payment to cover Reduction in Investor Interest (excluding repayments of principal)	0	0
Transfer to Reserve Account	365,410	0
Transfer to Spread Account (N/A for Series 2012 - 1)	0	0
Payment in respect of Investor Indemnity Amount	0	0
Payment in relation to Excess Spread	661,257	0

Funding Account (Finance Ledger)	Series 2012 - 1
Balance brought forward	0
Transfer in this month (15th's Payment)	486,094
Transfer to Loan Note Issuer Distribution Account	
Class A Finance Distribution Amount	383,575
Class B Finance Distribution Amount	42,900
Class C Finance Distribution Amount	59,619
Balance carried forward	0

Segregated Trust (4)
Reserve and Spread Accounts

Reserve Account	Series 2012 - 1
Required reserve account amount	2,399,232
Balance brought forward	2,399,232
Transfer in/out this month	0
Balance carried forward (Available Reserve Account Amount)	2,399,232

Spread Account	N/A for Series 2012 - 1
----------------	-------------------------

Spread Account Trigger	N/A for Series 2012 - 1
------------------------	-------------------------

Loan Note Issuer Distribution Account

Receipts	Series 2012 - 1
Loan Note Interest	486,094
Loan Note Principal	-
Investor Trustee Payment Amount	-
Issuer & Loan Note Issuer Cost Amount	-
Monthly Expenses Loan Agreement Amount	-
Investor Servicing Fee Amount	54,103
Class A Investor Default Amount	81,985
Class A Investor Charge-Off	-
Class B Investor Default Amount	5,638
Class B Investor Charge-Off	-
Class C Investor Default Amount	6,100
Class C Investor Charge-Off	-
Investor Indemnity Payment Amount	-
LN Issuer Return, Issuer Profit Amount	470
Expenses Loan prepayment amount	-
Excess Finance Charges	661,257

Payments	Series 2012 - 1
Loan Note Interest	486,094
Loan Note Principal	-
3rd Party Expenses	-
Issuer Costs Amount	-
Additional Consideration	809,083
Monthly Expenses Loan Agreement Amount	-
Expenses Loan prepayment	-
Issuer Profit Amount	100
Further interest	-

Net Movement	370
Retained Profit (This Period)	370
Retained Profit (Prior Periods)	24,041
Other	-
Account Balance	24,411

Comments:

Issuer Distribution Account

Receipts	Series 2012 - 1
Loan Note Interest	486,094
Loan Note Principal	-
Issuer Costs	-
Further interest	661,257
Issuer Profit	100
Monthly Expenses Loan Agreement Amount	-
Expenses Loan prepayment	-
Class A Swap Agreement (interest) USD	1,012,500
Class A Swap Agreement (principal) USD	-

Payments	Series 2012 - 1
Class A Swap Agreement (interest)	383,575
Class A Swap Agreement (principal)	-
Class A Note interest (USD)	1,012,500
Class A Note principal (USD)	-
Note interest (GBP)	102,519
- Class B	42,900
- Class C	59,619
Note principal (GBP)	-
- Class B	-
- Class C	-
3rd Party Expenses	-
Expenses Loan repayment	-
Deferred Subscription Price	661,257

Net Movement	100
Retained Profit (This Period)	100
Retained Profit (Prior Periods)	20,550
Other	-
Account Balance	20,650

Comments:

Investor Interest & Debt Amounts

Summary Series Investor Interest and Adjusted Investor Interest	Class A GBP	Class B GBP	Class C GBP
Initial Investor Interest	479,846,449	33,000,000	35,700,000
Principal Payments made to Loan Note Issuer	-	-	-
Investor Charge-Offs/Reallocations	-	-	-
Investor Interest	479,846,449	33,000,000	35,700,000
Series Collection Account - Principal Collections Ledger	(22,724,408)	(22,987,796)	-
Balance of Principal Funding Account (Principal Ledger)	(457,122,041)	-	-
Adjusted Investor Interest	-	10,012,204	35,700,000

Loan Note Debt Amount	Class A GBP	Class B GBP	Class C GBP
Related Debt amount brought forward	479,846,449	33,000,000	35,700,000
Principal Payments made to Issuer	-	-	-
Related Debt amount carried forward	479,846,449	33,000,000	35,700,000

Turquoise Card Backed Securities plc Series 2012 - 1	Class A USD	Class B GBP	Class C GBP
Outstanding Amount brought forward	750,000,000	33,000,000	35,700,000
Principal Payments made	-	-	-
Associated Debt amount carried forward	750,000,000	33,000,000	35,700,000
Pool Factor brought forward	100%		
Pool Factor carried forward	100%		

Portfolio Performance Summary and Triggers

Portfolio Yield and Expense Rate	Series 2012 - 1	Jan-17	Feb-17	Mar-17	Monthly Period
Portfolio Yield*		6.88%	6.26%	5.08%	3.52%
Expense Rate		1.47%	1.35%	1.69%	1.18%
Net Charge Off Rate		0.11%	-0.06%	0.18%	0.09%
Excess Spread Rate		5.30%	4.96%	3.21%	2.25%
Quarterly Excess Spread		6.82%	5.62%	4.49%	3.47%
Regulated Amortisation Trigger		<0%	<0%	<0%	<0%
Regulated Amortisation		No	No	No	No

* The sum of Finance Charge Collections (including Acquired Interchange) and Bank Account Interest relating to Series 2012-1 and Reserve Draw Amount DIVIDED BY Aggregate Amount of Eligible Receivables that are Principal Receivables for Beginning of the Monthly Period relating to Series 2012-1 MULTIPLIED BY 12

Portfolio Minimum Balance Parameters	Threshold	Passed?
Segregated Trust Minimum Transferor interest threshold for a period of 30 consecutive days	6%	Yes
Series 2012 - 1 Minimum Transferor interest threshold for a period of 30 consecutive days	6%	Yes
Minimum Aggregate Principal Receivables Above Zero	0	Yes

Trust Performance Summary and Triggers

Trust Level Performance Summary		January Monthly Period	February Monthly Period	March Monthly Period	Monthly Period
Gross yield	(C/A)*12	15.82%	18.21%	17.37%	16.94%
Total payment rate	(B+D)/A	33.99%	31.64%	33.26%	32.51%
Principal payments rate	(B)/A	32.76%	30.36%	31.98%	31.26%
Gross charge-off rate	(I/A)*12	1.05%	1.29%	1.45%	1.23%
Net charge-off rate	((I-F-G)/A)*12	0.26%	-0.17%	0.71%	0.52%
30+ days delinquencies	Principal balance of accounts 30+ days delinquent as a percentage of closing principal balance.	0.88%	0.89%	0.85%	0.88%
90+ days delinquencies	Principal balance of accounts 90+ days delinquent as a percentage of closing principal balance.	0.40%	0.42%	0.40%	0.40%

A Opening principal balance	1,877,977,049	1,831,523,500	1,787,359,089	1,788,651,671
B Principal collections	615,198,150	556,036,022	571,611,827	559,175,447
C Finance charge collections	24,760,640	27,788,817	25,870,327	25,253,246
D Finance charges and fees	23,178,413	23,382,718	22,870,940	22,376,488
E Acquired interchange	347,745	2,177,242	1,901,351	1,816,381
F Recoveries	933,922	2,198,910	959,063	779,583
G Sale Recoveries	300,561	29,947	138,974	280,794
H New advances	570,384,218	513,843,386	575,057,021	557,486,794
I Default amounts	1,639,617	1,971,775	2,152,612	1,833,627
J Closing principal balance	1,831,523,500	1,787,359,089	1,788,651,671	1,785,129,392

Commentary

To the knowledge of the undersigned, there are no encumbrances on any Receivables in the Receivables Trust except as described below:

None

We confirm that no Trust Pay Out Event, Investor Pay Out Event or Series Pay Out Event has occurred as at the date hereof.

IN WITNESS WHEREOF, the undersigned has duly executed this certificate on this 12th day of May, 2017

HSBC Bank plc
as Servicer

By:

Name:

Title:

N.B. this data fact sheet and its notes can only be a summary of certain features of the bonds and their structure. No representation can be made that the information herein is accurate or complete and no liability is accepted therefore reference should be made to the issue documentation for a full description of the bonds and their structure. This data fact sheet and its notes are for information purposes only and are not intended as an offer or invitation with respect to the purchase or sale of any security. Reliance should not be placed on the information herein when making any decision whether to buy, hold or sell bonds (or other securities) or for any other purpose. You are solely responsible for making your own independent appraisal of and investigations into the bonds referred to in this document and you should not rely on any information in this document as constituting

This document is issued by HSBC Bank plc ("HSBC"). HSBC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and is a member of the HSBC Group of companies. Registered in England No. 14259. Registered Office: 8 Canada Square, London, E14 5HQ, United Kingdom. This document is intended for the use of clients who are professional clients or eligible counterparties under the rules of the FCA only and is not intended for retail clients. DISCJAW00039