

PORTFOLIO ADMINISTRATION REPORT

26 October 2012
Nemus Funding No. 1 Plc

Terms used in this Report have their respective meanings set forth in the Offering Circular dated 1st August 2006.

This Report is delivered pursuant to the Portfolio Administration Agreement.

Issue Information

Scheduled Maturity Date		28-Jan-13
Reporting Date		21-Dec-12
For the Period	from 26-Jul-12	to 26-Oct-12
Next Fixed Rate Payer Payment Date		28-Jan-13

Credit Events

Not applicable for all reference obligations

Failure to Pay	Bankruptcy	Restructuring	Month of Default	Cure Event

Conditions to Settlement

Not applicable for all reference obligations

Credit Event Notices Received	Notice of Publicly Available Information Received	Credit Event Confirmation Notices Received	Notice of Reference Obligation Eligibility Received

Loss Calculations

Total Estimated Loss Amount

The relevant Estimated Loss Amount			£0.00
Reference Obligation Notional Amount		£0.00	
Less:		£0.00	
Reference Obligation Notional Amount	£0.00		
Multiplied by the Indirectly Secured Percentage	0.00%		
Less:		£0.00	
The Undrawn portion of such Defaulted Reference Obligation	£0.00		
Multiplied by the Relevant Percentage of the relevant Defaulted Reference Obligation	0.00%		
Plus: Estimated Accrued Interest		£0.00	
[Estimate of unpaid interest, including any capitalised interest, until the Estimated Recovery Date	£0.00		
Less: Amounts expected to be paid until the Estimated Recovery Date]	£0.00		
Multiplied by the Relevant Percentage of the relevant Defaulted Reference Obligation	0.00%		
Plus: Estimated Enforcement Costs		£0.00	
Less: Estimated Value		£0.00	
Estimated value of all assets securing the relevant Defaulted Reference Obligation	£0.00		
Multiplied by the Relevant Percentage of the relevant Defaulted Reference Obligation	0.00%		
Plus: The relevant Estimated Protection Costs			£0.00
The Fixed Amounts actually paid or payable by the Buyer from the Event Determination Date to the Fixed Rate Payer Payment Date following the Calculation Date on which the Cash Settlement Amount in respect of the relevant Estimated Loss Amount is determined		£0.00	
Less: The amount that would have been payable by the Buyer as Fixed Amounts from the Event Determination Date to the relevant Calculation Date had the relevant Estimated Loss Amount been known as of the Event Determination Date		£0.00	
Total Estimated Loss Amount			£0.00

Total Liquidation Loss Amount

Liquidation Loss Amount			£0.00
Reference Obligation Notional Amount		£0.00	
Less: Reference Obligation Notional Amount multiplied by the Indirectly Secured Percentage		£0.00	
Plus: Accrued Interest		£0.00	
Plus: Enforcement Costs		£0.00	
Less: Liquidation Amount		£0.00	
Plus: Additional Protection Costs		£0.00	
Total Liquidation Loss Amount			£0.00

Restructuring Loss Amount

The present value of the remaining cash flows pursuant to the Defaulted Reference Obligation prior to the Restructuring Credit Event multiplied by the Relevant Percentage		£0.00	£0.00
Multiplied by the Relevant Percentage		0%	
Less: The present value of the remaining cash flows pursuant to the Defaulted Reference Obligation subsequent to the Restructuring Credit Event		£0.00	£0.00
Multiplied by the Relevant Percentage		0%	
Restructuring Loss Amount			£0.00

Changes to portfolio notional amount (calculated up to 26th October 2012)

	Opening Portfolio Principal Balance	Prepayments	Repayments	Amortisations	Cancellations	Writedowns	Deemed Removals	Non Compliant Removals	Additions	Closing Portfolio Principal Amount
Funded	£ 75,853,315	-	-	-	-	-	-	-	-	£ 75,853,315
Unfunded	£ 122,687,970	£ (8,033,333)	£ (36,000,000)	£ (312,500)	-	-	-	-	-	£ 78,342,136
Total	£ 198,541,285	£ (8,033,333)	£ (36,000,000)	£ (312,500)	-	-	-	-	-	£ 154,195,452

Note redemption amount (calculated up to 12th October 2012)

Allocated Principal Repayment Amounts	-
Allocated Net Recovery Amounts	-
Allocated Non Compliant Amounts	-

Signed: _____

Name: Hans Vogelberg

Title: Senior Financial Controller, HSBC Bank Plc

INVESTOR REPORT

26 October 2012

Nemus Funding No. 1 Plc

Terms used in this Report have their respective meanings set forth in the Offering Circular dated **1st August 2006**.

This Report is delivered pursuant to the Cash Management Agreement.

Issue Information

Scheduled Maturity Date

28-Jan-13

Reporting Date

05-Nov-12

For the Period

from 26-Jul-12

to

26-Oct-12

Next Note Payment Date

28-Jan-13

Class of Notes	Initial Principal Amount	Principal Amount Outstanding on NPD	Principal Redemption on NPD	Principal Outstanding Amount after NPD	Principal Writedowns	Interest Payment on NPD	3 Month LIBOR Fixing	Interest Rate Margin
A	£35,730,000	£15,170,918	£0	£15,170,918	£0	£36,987	0.75400%	0.20%
B	£44,840,000	£19,039,013	£0	£19,039,013	£0	£51,283	0.75400%	0.30%
C	£35,905,000	£15,245,223	£0	£15,245,223	£0	£47,687	0.75400%	0.47%
D	£40,375,000	£17,143,179	£0	£17,143,179	£0	£72,462	0.75400%	0.90%
E	£17,330,000	£7,358,298	£0	£7,358,298	£0	£70,592	0.75400%	3.00%
F	£4,467,000	£1,896,683	£0	£1,896,683	£0	£20,619	0.75400%	3.50%

Class of Notes	Original Rating		Current Rating		On Watch	
	S&P	Moody's	S&P	Moody's	S&P	Moody's
A	AAA	Aaa	AA	Aa2	Yes	No
B	AA	Aa1	AA	A3	No	No
C	A	A1	AA	Baa3	No	No
D	BBB	Baa3	BBB+	B3	No	No
E	BB	Ba3	BB	Caa2	No	No
F	BB	NR	B-	NR	No	No

Transaction Account

Opening Balance on Transaction Account

£76

Total Cash Amounts Received

£345,724

Total Cash Transfers Out

£(345,234)

Closing Balance

£565

Cash Deposit Account

Opening Balance on Cash Deposit Account

£75,853,315

Total Cash Amounts Received

£96,361

Total Cash Transfers Out

£(96,361)

Closing Balance

£75,853,315

Domestic Account

Opening Balance on Domestic Account

€40,000

Total Cash Amounts Received

€0

Total Cash Transfers Out

€0

Closing Balance

€40,000

Custody Account

Opening Balance on Custody Account

£0

Total Cash Amounts Received

£0

Total Cash Transfers Out

£0

Closing Balance

£0

Available Income & Available Principal

Issuer Income

Income received in respect of the Cash Deposit Account

£96,361

Income received in respect of the Repo Securities

£0

Income received in respect of the Domestic Account

£0

Income received in respect of the Transaction Account

£0

Income received from Authorised Investments

£0

Fixed Amounts received

£249,363

Available Income

£345,724

Available Principal

Principal amounts received from the Cash Deposit Account

£0

Principal amounts received from liquidation of the Repo Securities

£0

Close out amount received

£0

£0

Priorities of Payments

Available Income Priority of Payments

Available Income	£345,800
Amounts payable to the swap counterparty other than cash settlement amounts	£0
Expenses	£(45,604)
Repo Counterparty other amounts	£0
Interest on the Class A Notes	£(36,987)
Interest on the Class B Notes	£(51,283)
Interest on the Class C Notes	£(47,687)
Interest on the Class D Notes	£(72,462)
Interest on the Class E Notes	£(70,592)
Interest on the Class F Notes	£(20,619)
Repo Counterparty break costs	£0
Cash Deposit break costs	£0
Excess/(Shortfall) retained by the Issuer	£565

Available Principal Priority of Payments

Available Principal	£0
Cash settlement amounts paid to the swap counterparty	£0
Loss amounts paid to the swap counterparty	£0
Close out amounts paid to the swap counterparty	£0
Sequential	
Principal on A Notes	£0
Principal on B Notes	£0
Principal on C Notes	£0
Principal on D Notes	£0
Principal on E Notes	£0
Principal on F Notes	£0
Pro Rata	
Principal on A Notes	£0
Principal on B Notes	£0
Principal on C Notes	£0
Principal on D Notes	£0
Principal on E Notes	£0
Principal on F Notes	£0
Subordinated close out amount paid to the swap counterparty	£0
Close out amount paid by the swap counterparty	£0
Excess retained by the Issuer	£0

Expenses

Paying agents	£(2,000)
Custodian	£0
Repo Counterparty	£0
Portfolio Administrator	£0
Security Trustee	£0
Note Trustee	£0
Corporate Services Provider	£0
Cash Manager	£0
Cash Deposit Bank	£(1,807)
Lead Manager	£0
Auditors to the Issuer	£0
Legal Counsel to the Issuer	£0
Irish Stock Exchange	£0
Servicer	£0
S&P	£(27,000)
Moody's	£(14,797)
Governmental Agencies	£0
Taxes	£0
	£(45,604)

2. Loan Tables

All Reference Obligations

	Total Commitment (at relevant NPD) ⁴⁾	% of Total Commitment	Cash Collateral	Reference Obligation Notional Amount (at relevant NPD) ⁵⁾	% of Current Portfolio Notional Amount (at relevant NPD)	Valuations of Properties (at relevant NPD)	% of Total Valuations of Properties (at relevant NPD)	LTV (at relevant NPD)	ICR (at relevant NPD)	Margin on Reference Obligation	Margin on Cash Collateral	Seasoning (in Years) as at NPD	Remaining Term to Maturity (in Years) as at NPD	Predominant Use of Property	Major Geographical Concentration of Properties	Reference Obligation Amortisation Type	Weighted Average Remaining Lease Term ⁶⁾
Loan 1	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 2	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 3	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 4	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 5	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 6	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 7	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.75%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 8 (note 11)	£40,000,000	24.98%	£22,000,000	£40,000,000	25.94%	£51,000,000	17.77%	35.29%	1197.99%	0.70%	0.25%	10.65	0.18	Office	WC2	bullet	2.10
Loan 9	£40,000,000	24.98%	£20,000,000	£40,000,000	25.94%	£63,250,000	22.04%	31.62%	229.31%	0.70%	0.25%	11.35	0.18	Office	EC2	bullet	14.59
Loan 10	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 11	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.75%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 12	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 13	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 14	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 15 (notes 7,9)	£42,226,314	26.37%	£0	£42,226,314	27.38%	£108,945,000	37.96%	38.76%	156.34%	1.00%	N/A	15.52	0.10	Industrial	Other	fixed instalments	6.05
Loan 16 (note 10)	£24,000,000	14.99%	£10,500,000	£24,000,000	15.56%	£37,500,000	13.07%	36.00%	1331.58%	0.70%	0.25%	15.67	0.18	Office	SW1	bullet	4.41
Loan 17	£5,000,000	3.12%	£0	£5,000,000	3.24%	£10,000,000	3.48%	50.00%	873.50%	0.70%	N/A	10.65	0.18	Office	W1	bullet	3.79
Loan 18	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 19	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 20	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 21	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 22	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 23	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 24 (notes 7, 8)	£8,907,412	5.56%	£0	£2,969,137	1.93%	£16,285,000	5.67%	54.70%	1201.44%	0.80%	N/A	5.66	0.01	Retail	Other	bullet	5.10
Loan 25	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Total	£160,133,726	100.00%	£52,500,000	£154,195,452	100.00%	£286,980,000	100.00%	36.25%	671.79%	0.78%		12.85	0.16	Office	Other		5.22

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Weighted by Total Commitment
- 3) Weighted by Valuations of the Properties
- 4) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 5) The Reference Obligation Notional Amount may be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio
- 6) Weighted by Current Passing Rent
- 7) With effect from 24th December 2007, additions with the following Notional Amounts were made to the Portfolio of Reference Obligations.

Loan 15	£26,050,000
Loan 24	£33,333,333
	<u>£59,383,333</u>

- 8) On 14 July 2011, loan maturity was extended to 31 October 2012. Discussions are ongoing between the relevant parties.
- 9) On 27 September 2012, loan maturity was extended to 01 December 2012. The loan was repaid in full in December 2012.
- 10) Loan 16 was repaid in full in November 2012.
- 11) Loans 8 was repaid in full in December 2012.

3. Loan Tables

Sequential Reference Obligations

	Total Commitment (at relevant NPD) ⁴⁾	% of Total Commitment	Cash Collateral	Reference Obligation Notional Amount (at relevant NPD) ⁵⁾	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Valuations of Properties (at relevant NPD)	% of Total Valuations of Properties (at relevant NPD)	LTV (at relevant NPD)	ICR (at relevant NPD)	Margin on Reference Obligation	Margin on Cash Collateral	Seasoning (in Years) as at NPD	Remaining Term to Maturity (in Years) as at NPD	Predominant Use of Property	Major Geographical Concentration of Properties	Reference Obligation Amortisation Type	Weighted Average Remaining Lease Term ⁶⁾
Loan 1	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 2	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 3	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 4	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 6	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 7	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.75%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 8 (note 11)	£40,000,000	24.98%	£22,000,000	£40,000,000	25.94%	£51,000,000	17.77%	35.29%	1197.99%	0.70%	0.25%	10.65	0.18	Office	WC2	bullet	2.10
Loan 9	£40,000,000	24.98%	£20,000,000	£40,000,000	25.94%	£63,250,000	22.04%	31.62%	229.31%	0.70%	0.25%	11.35	0.18	Office	EC2	bullet	14.59
Loan 10	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 15 (notes 7, 9)	£42,226,314	26.37%	£0	£42,226,314	27.38%	£108,945,000	37.96%	38.76%	156.34%	1.00%	N/A	15.52	0.10	Industrial	Other	fixed instalments	6.05
Loan 16 (note 10)	£24,000,000	14.99%	£10,500,000	£24,000,000	15.56%	£37,500,000	13.07%	36.00%	1331.58%	0.70%	0.25%	15.67	0.18	Office	SW1	bullet	4.41
Loan 17	£5,000,000	3.12%	£0	£5,000,000	3.24%	£10,000,000	3.48%	50.00%	873.50%	0.70%	N/A	10.65	0.18	Office	W1	bullet	3.79
Loan 18	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 24 (notes 7, 8)	£8,907,412	5.56%	£0	£2,969,137	1.93%	£16,285,000	5.67%	54.70%	1201.44%	0.80%	N/A	5.66	0.01	Retail	Other	bullet	5.10
Subtotal	£160,133,726	100.00%	£52,500,000	£154,195,452	100.00%	£286,980,000	100.00%	36.25%	671.79%	0.78%		12.85	0.16	Office	Other		5.22

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Weighted by Total Commitment
- 3) Weighted by Valuations of the Properties
- 4) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 5) The Reference Obligation Notional Amount may be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio
- 6) Weighted by Current Passing Rent
- 7) With effect from 24th December 2007, additions with the following Notional Amounts were made to the Portfolio of Sequential Reference Obligations.

Loan 15	£26,050,000
Loan 24	£33,333,333
	<u>£59,383,333</u>

- 8) On 14 July 2011, loan maturity was extended to 31 October 2012. Discussions are ongoing between the relevant parties.
- 9) On 27 September 2012, loan maturity was extended to 01 December 2012. The loan was repaid in full in December 2012.
- 10) Loan 16 was repaid in full in November 2012.
- 11) Loans 8 was repaid in full in December 2012.

4. Loan Tables

Pro Rata Reference Obligations

	Total Commitment (at relevant NPD) ⁴⁾	% of Total Commitment	Cash Collateral	Reference Obligation Notional Amount (at relevant NPD) ⁵⁾	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Valuations of Properties (at relevant NPD)	% of Total Valuations of Properties (at relevant NPD)	LTV (at relevant NPD)	ICR (at relevant NPD)	Margin on Reference Obligation	Margin on Cash Collateral	Seasoning (in Years) as at NPD	Remaining Term to Maturity (in Years) as at NPD	Predominant Use of Property	Major Geographical Concentration of Properties	Reference Obligation Amortisation Type	Weighted Average Remaining Lease Term ⁶⁾
Loan 5	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 11	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 13	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 14	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 19	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 20	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 21	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 22	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 23	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 25	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Subtotal	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%		0.00	0.00	N/A	N/A		N/A

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Weighted by Total Commitment
- 3) Weighted by Valuations of the Properties
- 4) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 5) The Reference Obligation Notional Amount may be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio
- 6) Weighted by Current Passing Rent

Note 1)

Note 1)

Note 2)

Note 1)

Note 1) Note 3)

Note 3)

5. Loan Tiers

All Reference Obligations

LTV Tiers - Reference Obligations		Number of Reference Obligations	% of Total Number of Reference Obligations	Total Commitment (at relevant NPD) ²⁾	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD) ³⁾	% of Current Portfolio Notional Amount (at relevant NPD)	WA Seasoning (in Years) as at NPD	WA Remaining Term (in Years) as at NPD	Valuations of Properties	% of Total Valuations of Properties
10.00%	15.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
15.00%	20.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
20.00%	25.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
25.00%	30.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
30.00%	35.00%	1	16.67%	£40,000,000	24.98%	£40,000,000	25.94%	11.35	0.18	£63,250,000	22.04%
35.00%	40.00%	3	50.00%	£106,226,314	66.34%	£106,226,314	68.89%	13.72	0.15	£197,445,000	68.80%
40.00%	45.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
45.00%	50.00%	1	16.67%	£5,000,000	3.12%	£5,000,000	3.24%	10.65	0.18	£10,000,000	3.48%
50.00%	55.00%	1	16.67%	£8,907,412	5.56%	£2,969,137	1.93%	5.66	0.01	£16,285,000	5.67%
55.00%	60.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
60.00%	65.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
65.00%	70.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
70.00%	75.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
75.00%	80.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
80.00%	85.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
85.00%	90.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
Total		6	100.00%	£160,133,726	100.00%	£154,195,452	100.00%	12.85	0.16	£286,980,000	100.00%

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 3) May be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio

Note 1)

Note 1)

6. Loan Tiers

Sequential Reference Obligations Tier

LTV Tiers - Reference Obligations	Number of Reference Obligations	% of Total Number of Reference Obligations	Total Commitment (at relevant NPD) ²⁾	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD) ³⁾	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	WA Seasoning (in Years) as at NPD	WA Remaining Term (in Years) as at NPD	Valuations of Properties	% of Total Valuations of Properties
10.00%	15.00%	0	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
15.00%	20.00%	0	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
20.00%	25.00%	0	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
25.00%	30.00%	0	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
30.00%	35.00%	1	£40,000,000	24.98%	£40,000,000	25.94%	11.35	0.18	£63,250,000	22.04%
35.00%	40.00%	3	£106,226,314	66.34%	£106,226,314	68.89%	13.72	0.15	£197,445,000	68.80%
40.00%	45.00%	0	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
45.00%	50.00%	1	£5,000,000	3.12%	£5,000,000	3.24%	10.65	0.18	£10,000,000	3.48%
50.00%	55.00%	1	£8,907,412	5.56%	£2,969,137	1.93%	5.66	0.01	£16,285,000	5.67%
55.00%	60.00%	0	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
60.00%	65.00%	0	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
65.00%	70.00%	0	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
70.00%	75.00%	0	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
75.00%	80.00%	0	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
80.00%	85.00%	0	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
85.00%	90.00%	0	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
Total	6	100.00%	£160,133,726	100.00%	£154,195,452	100.00%	12.85	0.16	£286,980,000	100.00%

Notes:

Note 1)

Note 1)

- 1) Weighted by Reference Obligation Notional Amount
- 2) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 3) May be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio

7. Loan Tiers

Pro Rata Reference Obligations Tier

LTV Tiers - Reference Obligations		Number of Reference Obligations	% of Total Number of Reference Obligations	Total Commitment (at relevant NPD) ²⁾	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD) ³⁾	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	WA Seasoning (in Years) as at NPD	WA Remaining Term (in Years) as at NPD	Valuations of Properties	% of Total Valuations of Properties
10.00%	15.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
15.00%	20.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
20.00%	25.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
25.00%	30.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
30.00%	35.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
35.00%	40.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
40.00%	45.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
45.00%	50.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
50.00%	55.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
55.00%	60.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
60.00%	65.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
65.00%	70.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
70.00%	75.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
75.00%	80.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
80.00%	85.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
85.00%	90.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
Total		0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 3) May be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio

Note 1)

Note 1)

8. Tenant Concentration

Sector Split (100 largest Tenants)		Number of Tenants	Sum of Current Passing Rent ²⁾	% of Largest Tenants
A	Agriculture, Hunting and Forestry	0	£0	0.00%
B	Fishing	0	£0	0.00%
C	Mining and Quarrying	1	£148,660	0.76%
D	Manufacturing	16	£2,411,095	12.36%
E	Electricity, Gas and Water Supply	3	£315,088	1.62%
F	Construction	4	£733,901	3.76%
G	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	19	£2,231,256	11.44%
H	Hotels and Restaurants	6	£1,925,988	9.88%
I	Transport, Storage and Communication	15	£1,785,497	9.16%
J	Financial Intermediation	10	£2,089,772	10.72%
K	Real Estate, Renting and Business Activities	21	£3,686,569	18.91%
L	Public Administration and Defence; Compulsory Social Security	1	£4,017,500	20.60%
M	Education	2	£59,712	0.31%
N	Health and Social Work	0	£0	0.00%
O	Other Community, Social and Personal Service Activities	2	£95,452	0.49%
P	Private Households Employing Staff and Undifferentiated Production Activities of Households for Own Use	0	£0	0.00%
Q	Extra-territorial Organisations and Bodies	0	£0	0.00%
n/a	Not available	0	£0	0.00%
Total		100	£19,500,489	100.00%

1) Please note that the Sector "Real Estate, Renting and Business Activities" includes, amongst other things: Financial management, legal, accounting, book-keeping and auditing activities; tax consultancy; market research and public opinion polling; business and management consultancy; holdings

2) As at relevant NPD

Classification Source: UK Standard Industrial Classification of Economic Activities 2003

9. Tenant Concentration

10 Largest Tenants	Number of Occupied Units	Current Passing Rent ²⁾	Cumulative Percentage of Total Current Passing Rent	In Sequential Reference Obligation?	In Pro Rata Reference Obligation?
1437 Public Administration and Defence; Compulsory Social Security	1	£4,017,500	19.31%	Yes	No
699 Real Estate, Renting and Business Activities	3	£1,377,000	25.93%	Yes	No
503 Financial Intermediation	1	£780,500	29.68%	Yes	No
426 Hotels and Restaurants	1	£770,000	33.38%	Yes	No
185 Real Estate, Renting and Business Activities	4	£520,200	35.88%	Yes	No
162 Financial Intermediation	1	£500,000	38.28%	Yes	No
446 Hotels and Restaurants	1	£485,000	40.61%	Yes	No
361 Manufacturing	1	£475,000	42.89%	Yes	No
123 Transport, Storage and Communication	2	£462,500	45.12%	Yes	No
1226 Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	2	£437,485	47.22%	Yes	No
Portfolio Total		£20,807,300			

1) Please note that the Sector "Real Estate, Renting and Business Activities" includes, amongst other things: Financial management, Legal, accounting, book-keeping and auditing activities; tax consultancy; market research and public opinion polling; business and management consultancy; holdings

2) As at relevant NPD

Classification Source: UK Standard Industrial Classification of Economic Activities 2003

10. Geographical Diversity – All Reference Obligations

Property Location	Number of Properties	% of Total Number of Properties	Valuations of Properties	% of Total Valuations of Properties	Reference Obligation Amount (at relevant NPD)	% of Current Portfolio Notional Amount (at relevant NPD)	Number of Lettable Units	% of Total Lettable Units	% Occupancy of Lettable Units	Current Passing Rent ¹⁾	% of Total Current Passing Rent	Weighted Average Remaining Lease Term ²⁾
EC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC2	1	4.17%	£63,250,000	22.04%	£40,000,000	25.94%	22	6.36%	68.18%	£2,086,308	10.03%	14.59
EC3	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC4	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
N2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW8	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW1	1	4.17%	£37,500,000	13.07%	£24,000,000	15.56%	1	0.29%	100.00%	£4,017,500	19.31%	4.41
SW7	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW11	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W1	1	4.17%	£10,000,000	3.48%	£5,000,000	3.24%	10	2.89%	100.00%	£1,480,579	7.12%	3.79
W2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC2	1	4.17%	£51,000,000	17.77%	£40,000,000	25.94%	39	11.27%	76.92%	£5,781,476	27.79%	2.10
Manchester	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Glasgow	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Other	20	83.33%	£125,230,000	43.64%	£45,195,452	29.31%	274	79.19%	74.82%	£7,441,437	35.76%	5.81
Total	24	100.00%	£286,980,000	100.00%	£154,195,452	100.00%	346	100.00%	75.43%	£20,807,300	100.00%	5.22

1) As at the relevant NPD

2) Weighted by Current Passing Rent

11. Geographical Diversity – Sequential Reference Obligations

Property Location	Number of Properties	% of Sequential Reference Obligation Number of Properties	Valuations of Properties	% of Sequential Reference Obligation Valuations of Properties	Reference Obligation Notional Amount (at relevant NPD)	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Number of Lettable Units	% of Lettable Units of Sequential Reference Obligations	% Occupancy of Lettable Units	Current Passing Rent ¹⁾	% of Current Passing Rent of Sequential Reference Obligations	Weighted Average Remaining Lease Term ²⁾
EC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC2	1	4.17%	£63,250,000	22.04%	£40,000,000	25.94%	22	6.36%	68.18%	£2,086,308	10.03%	14.59
EC3	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC4	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
N2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW8	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW1	1	4.17%	£37,500,000	13.07%	£24,000,000	15.56%	1	0.29%	100.00%	£4,017,500	19.31%	4.41
SW7	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW11	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W1	1	4.17%	£10,000,000	3.48%	£5,000,000	3.24%	10	2.89%	100.00%	£1,480,579	7.12%	3.79
W2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC2	1	4.17%	£51,000,000	17.77%	£40,000,000	25.94%	39	11.27%	76.92%	£5,781,476	27.79%	2.10
Manchester	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Glasgow	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Other	20	83.33%	£125,230,000	43.64%	£45,195,452	29.31%	274	79.19%	74.82%	£7,441,437	35.76%	5.81
Total	24	100.00%	£286,980,000	100.00%	£154,195,452	100.00%	346	100.00%	75.43%	£20,807,300	100.00%	5.22

1) As at the relevant NPD

2) Weighted by Current Passing Rent

12. Geographical Diversity – Pro Rata Reference Obligations

Property Location	Number of Properties	% of Pro Rata Reference Obligation Number of Properties	Valuations of Properties	% of Pro Rata Reference Obligation Valuations of Properties	Reference Obligation Notional Amount (at relevant NPD)	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Number of Lettable Units	% of Lettable Units of Pro Rata Reference Obligations	% Occupancy of Lettable Units	Current Passing Rent ¹⁾	% of Current Passing Rent of Pro Rata Reference Obligations	Weighted Average Remaining Lease Term ²⁾
EC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC3	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC4	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
N2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW8	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW7	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW11	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W1 (note 1)	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Manchester	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Glasgow	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Other	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Total	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00

1) As at the relevant NPD

2) Weighted by Current Passing Rent

13. Property Type – All Reference Obligations

Industry Classification	Number of Properties	% of Number of Properties	Total Commitment (at relevant NPD)	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD)	% of Current Portfolio Notional Amount (at relevant NPD)	Valuations of Properties	% of Total Valuations	WA LTV ¹⁾	Number of lettable units	Number of Occupied Units	% Occupancy of Lettable Units	Weighted Average Remaining Lease Term ²⁾
Industrial	15	62.50%	£42,226,314	26.37%	£42,226,314	27.38%	£108,945,000	37.96%	38.76%	226	159	70.35%	6.05
Leisure/Hotel	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Mixed (Office/Retail)	1	4.17%	£1,640,911	1.02%	£546,970	0.35%	£3,000,000	1.05%	54.70%	4	4	100.00%	1.99
Mixed Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Office	7	29.17%	£111,042,934	69.34%	£109,680,978	71.13%	£165,485,000	57.66%	34.90%	79	62	78.48%	4.84
Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Residential	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Retail	1	4.17%	£5,223,567	3.26%	£1,741,189	1.13%	£9,550,000	3.33%	54.70%	37	36	97.30%	6.36
Warehouse	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
n/a	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Total	24	100.00%	£160,133,726	100.00%	£154,195,452	100.00%	£286,980,000	100.00%	36.25%	346	261	75.43%	5.22

1) Weighted by Reference Obligation Notional Amount, split pro rata on Properties

2) Weighted by Current Passing Rent

14. Property Type – Sequential Reference Obligations

Industry Classification	Number of Properties	% of Number of Properties	Total Commitment (at relevant NPD)	% of Total Commitment Sequential Reference Obligations	Reference Obligation Notional Amount (at relevant NPD)	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Valuations of Properties	% of Total Valuations of Properties in Sequential Reference Obligations	WA LTV ¹⁾	Number of lettable units	Number of Occupied Units	% of Lettable Units	Weighted Average Remaining Lease Term ²⁾
Industrial	15	62.50%	£42,226,314	26.37%	£42,226,314	27.38%	£108,945,000	37.96%	38.76%	226	159	70.35%	6.05
Leisure/Hotel	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Mixed (Office/Retail)	1	4.17%	£1,640,911	1.02%	£546,970	0.35%	£3,000,000	1.05%	54.70%	4	4	100.00%	1.99
Mixed Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Office	7	29.17%	£111,042,934	69.34%	£109,680,978	71.13%	£165,485,000	57.66%	34.90%	79	62	78.48%	4.84
Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Residential	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Retail	1	4.17%	£5,223,567	3.26%	£1,741,189	1.13%	£9,550,000	3.33%	54.70%	37	36	97.30%	6.36
Warehouse	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
n/a	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Total	24	100.00%	£160,133,726	100.00%	£154,195,452	100.00%	£286,980,000	100.00%	36.25%	346	261	75.43%	5.22

1) Weighted by Reference Obligation Notional Amount, split pro rata on Properties

2) Weighted by Current Passing Rent

15. Property Type – Pro Rata Reference Obligations

Industry Classification	Number of Properties	% of Number of Properties	Total Commitment (at relevant NPD)	% of Total Commitment Pro Rata Reference Obligations	Reference Obligation Notional Amount (at relevant NPD)	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Valuations of Properties	% of Total Valuations of Properties in Pro Rata Reference Obligations	WA LTV ¹⁾	Number of lettable units	Number of Occupied Units	Occupancy of Lettable Units	Weighted Average Remaining Lease Term ²⁾
Industrial	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Leisure/Hotel	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Mixed (Office/Retail)	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Mixed Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Office	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Residential	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Retail	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Warehouse	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
n/a	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Total	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00

1) Weighted by Reference Obligation Notional Amount, split pro rata on Properties

2) Weighted by Current Passing Rent

16. Property Concentration

10 Largest Properties

Property Rank (by Current Valuation)	Reference Obligation No.	Property No.	Industry Classification	Property Location	Valuations of Properties	% of Total Valuations of Properties	Cumulative Valuations of Properties	Reference Obligation Notional Amount (at relevant NPD)	% of Current Portfolio Notional Amount (at relevant NPD)	Cumulative Reference Obligation Notional Amount (at relevant NPD)	Number of Lettable Units	% Occupied of Total Lettable Area	Current Passing Rent ¹⁾	% of Total Current Passing Rent
1	9	35	Office	EC2	£63,250,000	22.04%	22.04%	£40,000,000	25.94%	25.94%	22	68.51%	£2,086,308	10.03%
2	8	34	Office	WC2	£51,000,000	17.77%	39.81%	£40,000,000	25.94%	51.88%	39	90.03%	£5,781,476	27.79%
3	15	147	Industrial	Other	£37,510,000	13.07%	52.88%	£14,538,612	9.43%	61.31%	133	85.60%	£2,492,508	11.98%
4	16	156	Office	SW1	£37,500,000	13.07%	65.95%	£24,000,000	15.56%	76.88%	1	98.83%	£4,017,500	19.31%
5	15	148	Industrial	Other	£18,750,000	6.53%	72.48%	£7,267,368	4.71%	81.59%	13	20.67%	£444,118	2.13%
6	17	157	Office	W1	£10,000,000	3.48%	75.97%	£5,000,000	3.24%	84.83%	10	96.23%	£1,480,579	7.12%
7	24	220	Retail	Other	£9,550,000	3.33%	79.29%	£1,741,189	1.13%	85.96%	37	99.99%	£1,147,715	5.52%
8	15	155	Industrial	Other	£9,450,000	3.29%	82.59%	£3,662,753	2.38%	88.34%	24	84.47%	£609,933	2.93%
9	15	151	Industrial	WC2	£6,100,000	2.13%	84.71%	£2,364,317	1.53%	89.87%	1	90.21%	£500,000	2.40%
10	15	152	Industrial	Other	£5,900,000	2.06%	86.77%	£2,286,798	1.48%	91.35%	9	0.00%	£0	0.00%
Portfolio Total					£286,980,000			£154,195,452					£20,807,300	

1) As at the relevant NPD

17. 5 Largest Properties Sequential Reference Obligations

Property Rank (by Current Valuation)	Reference Obligation No.	Property No.	Industry Classification	Property Location	Valuations of Properties	% of Total Sequential Valuations of Properties	Cumulative Valuations of Properties	Reference Obligation (at relevant NPD)	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Cumulative Reference Obligation (at relevant NPD)	Number of Lettable Units	% Occupied of Total Lettable Area	Current Passing Rent ¹⁾	% of Total Current Passing Rent
1	9	35	Office	EC2	£63,250,000	22.04%	22.04%	£40,000,000	25.94%	25.94%	22	68.51%	£2,086,308	10.03%
2	8	34	Office	WC2	£51,000,000	17.77%	39.81%	£40,000,000	25.94%	51.88%	39	90.03%	£5,781,476	27.79%
3	15	147	Industrial	Other	£37,510,000	13.07%	52.88%	£14,538,612	9.43%	61.31%	133	85.60%	£2,492,508	11.98%
4	16	156	Office	SW1	£37,500,000	13.07%	65.95%	£24,000,000	15.56%	76.88%	1	98.83%	£4,017,500	19.31%
5	15	148	Industrial	Other	£18,750,000	6.53%	72.48%	£7,267,368	4.71%	81.59%	13	20.67%	£444,118	2.13%
Total Sequential Reference Obligations					£286,980,000			£154,195,452					£20,807,300	

1) As at the relevant NPD

18. 5 Largest Properties Pro Rata Reference Obligations

Property Rank (by Current Valuation)	Reference Obligation No.	Industry Property No.	Industry Classification	Property Location	Valuations of Properties	% of Total Pro Rata Valuations of Properties	Cumulative Valuations of Properties	Reference Obligation Amount (at relevant NPD)	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Cumulative Reference Obligation Notional Amount (at relevant NPD)	Number of Lettable Units	% Occupied of Total Lettable Area	Current Passing Rent ¹⁾	% of Total Current Passing Rent
1	0	0		0	0	£0	0.00%	£0	0.00%	0.00%	0	0.00%	£0	0.00%
2	0	0		0	0	£0	0.00%	£0	0.00%	0.00%	0	0.00%	£0	0.00%
3	0	0		0	0	£0	0.00%	£0	0.00%	0.00%	0	0.00%	£0	0.00%
4	0	0		0	0	£0	0.00%	£0	0.00%	0.00%	0	0.00%	£0	0.00%
5	0	0		0	0	£0	0.00%	£0	0.00%	0.00%	0	0.00%	£0	0.00%
Total Pro Rata Reference Obligations					£0			£0					£0	

1) As at the relevant NPD

19. Reference Obligation Summary

Reference Obligation	Jurisdiction of Borrower	Currency	Current Total Valuation	Original Loan Balance (HSBC commitment, excl RCF <=364 days)	100% Facility at Origination	100% Facility Balance at Cutoff	<=364 RCF owned by HSBC	Cash Collateral	Amount Securitised (at NPD)	Amount Securitised at Maturity	% of 100% Facility owned by HSBC	Date of Original Credit Agreement/Facility Letter/Facility Summary	Loan Maturity Date	Seasoning	Remaining Term	Loan Margin excl Margin on Cash Collateral	Margin on Cash Collateral	Fixed or Floating Rate	Current LTV	Interest Payment Frequency	Amortisation Type	Free Cash Flow Used To Pay Down The Loan?	Loan to OMV Covenant	Cut Off Date
Reference Obligation 8	BVI	GBP	£51,000,000	£40,000,000	£40,000,000	£40,000,000	£0	£22,000,000	£40,000,000	£40,000,000	100.0%	06/03/2002	01/01/2013	10.65	0.18	0.700%	0.25%	Partially Fixed	35.29%	Variable - quarterly from interest payment date	bullet	No	50.0%	2006-03-31
Reference Obligation 9	BVI	GBP	£63,250,000	£40,000,000	£40,000,000	£40,000,000	£0	£20,000,000	£40,000,000	£40,000,000	100.0%	22/06/2001	01/01/2013	11.35	0.18	0.700%	0.25%	Partially Fixed	31.62%	Quarterly	bullet	No	42.0%	2006-03-31
Reference Obligation 10	Jersey	GBP	£109,945,000	£48,087,500	£48,087,500	£48,087,500	£0	£0	£42,226,314	£41,913,814	100.0%	23/04/1997	01/12/2012	16.52	0.10	1.000%	N/A	Partially Fixed	38.76%	Variable - two months two days on account interest enquiry sheet but facility letter defaults to quarterly	fixed instalments	No	65.0%	31/03/2006 & 20/10/2007
Reference Obligation 16	BVI	GBP	£37,500,000	£24,000,000	£24,000,000	£24,000,000	£0	£10,500,000	£24,000,000	£24,000,000	100.0%	28/02/1997	01/01/2013	15.67	0.18	0.700%	0.25%	Partially Fixed	36.00%	Quarterly	bullet	No	50.0%	2006-03-31
Reference Obligation 17	BVI	GBP	£10,000,000	£5,000,000	£5,000,000	£5,000,000	£0	£0	£5,000,000	£5,000,000	100.0%	06/03/2002	01/01/2013	10.65	0.18	0.700%	N/A	Fixed	50.00%	Variable - quarterly from interest payment date	bullet	No	60.0%	2006-03-31
Reference Obligation 24	UK	GBP	£16,285,000	£33,333,333	£100,000,000	£100,000,000	£0	£0	£2,969,137	£33,333	33.33%	02/03/2007	31/10/2012	5.66	0.01	0.800%	N/A	Partially Fixed	54.70%	Variable - 1, 2, 3 or 6 months from interest payment date	bullet	No	70.0%	2007-10-25

20. Property List

Property Index	Reference Obligation Number	Town	Geographical Region	Country	Property type	Valuation Currency	OMV	OMV Source/ Valuer	OMV Date	Freehold/Leasehold	Ground Lease Expiry	Ground Rent	Review Basis	Total Net Internal Floor Area (sq m)	Total Gross Rent (Passing Rent from Tenant Level)	Current Occupancy Area
34	8	London	WC2	UK	Office	GBP	51,000,000	Jones Lang LaSalle	18/07/1996	Freehold	-	0	-	11,866	£5,781,476	90%
35	9	London	EC2	UK	Office	GBP	63,250,000	CWHB	22/06/2001	Freehold	-	0	-	10,208	£2,086,308	69%
147	15	Sheffield	Other	UK	Industrial	GBP	37,510,000	DTZ Debenham Tie Leung	27/10/2006	Freehold	-	0	-	46,398	£2,492,508	86%
148	15	Sheffield	Other	UK	Industrial	GBP	18,750,000	DTZ Debenham Tie Leung	27/10/2006	Freehold	-	0	-	102,669	£444,118	21%
150	15	Barnsley	Other	UK	Industrial	GBP	3,220,000	DTZ Debenham Tie Leung	27/10/2006	Freehold	-	0	-	6,062	£0	0%
151	15	Coventry	Other	UK	Industrial	GBP	6,100,000	DTZ Debenham Tie Leung	27/10/2006	Leasehold	-	peppercom	-	29,799	£500,000	93%
152	15	Lye, Stourbridge	Other	UK	Industrial	GBP	5,900,000	DTZ Debenham Tie Leung	27/10/2006	Freehold	-	0	-	14,835	£0	0%
153	15	Lye, Stourbridge	Other	UK	Industrial	GBP	5,250,000	DTZ Debenham Tie Leung	27/10/2006	Freehold	-	0	-	13,240	£135,000	38%
154	15	Willenhall	Other	UK	Industrial	GBP	3,450,000	DTZ Debenham Tie Leung	27/10/2006	Freehold	-	0	-	7,333	£50,607	15%
155	15	Wednesbury	Other	UK	Industrial	GBP	9,450,000	DTZ Debenham Tie Leung	27/10/2006	Freehold	-	0	-	23,898	£609,933	84%
156	16	London	SW1	UK	Office	GBP	37,500,000	Jones Lang LaSalle	20/03/1997	Leasehold	10/10/2114	401,500.00	For term	8,742	£4,017,500	99%
157	17	London	W1	UK	Office	GBP	10,000,000	Jones Lang LaSalle	01/06/1996	Freehold	-	0	-	2,200	£1,480,579	96%
199	15	Bloxwich	Other	UK	Industrial	GBP	1,575,000	DTZ Debenham Tie Leung	01/10/2006	Freehold	-	0	-	5,574	£192,885	100%
200	15	Etringshall	Other	UK	Industrial	GBP	5,900,000	DTZ Debenham Tie Leung	01/10/2006	Freehold	-	0	-	14,855	£395,390	93%
201	15	Hoyland	Other	UK	Industrial	GBP	1,800,000	DTZ Debenham Tie Leung	01/10/2006	Freehold	-	0	-	7,145	£192,255	100%
202	15	Gloucester	Other	UK	Industrial	GBP	4,250,000	DTZ Debenham Tie Leung	01/10/2006	Freehold	-	0	-	7,897	£412,500	100%
203	15	Lye, Stourbridge	Other	UK	Industrial	GBP	1,640,000	DTZ Debenham Tie Leung	27/10/2006	Freehold	-	0	-	3,993	£99,000	80%
204	15	One 36 Wentworth	Other	UK	Industrial	GBP	2,650,000	DTZ Debenham Tie Leung	01/02/2007	Freehold	-	0	-	7,872	£254,190	100%
205	15	Ashroyd Business Pk	Other	UK	Industrial	GBP	1,500,000	DTZ Debenham Tie Leung	01/11/2006	Freehold	-	0	-	18,580	£0	0%
208	24	Slough	Other	UK	Office	GBP	1,575,000	DTZ Debenham Tie Leung	25/06/2012	Freehold	-	0	-	873	£256,500	100%
212	24	Bracknell	Other	UK	Office	GBP	710,000	DTZ Debenham Tie Leung	25/06/2012	Freehold	-	0	-	1,586	£39,906	100%
219	24	Stoke on Trent	Other	UK	Office	GBP	1,450,000	DTZ Debenham Tie Leung	25/06/2012	Freehold	-	0	-	2,139	£162,930	84%
220	24	Dorsat	Other	UK	Retail	GBP	9,550,000	DTZ Debenham Tie Leung	25/06/2012	Freehold/Leasehold	-	0	-	6,595	£1,147,715	100%
228	24	Newcastle-Under-Lyme	Other	UK	Mixed (Office/Retail)	GBP	3,000,000	AtisReal	25/06/2012	Freehold	-	0	-	5,560	£56,000	99%

21. Tenant List

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
1998	34	8	Financial Intermediation	GBP	32,540	15/06/2015	23/06/2013	16/10/2011	288
1227	34	8	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	400,000	23/06/2013	N/A	23/12/2008	343
521	34	8	Transport, Storage and Communication	GBP	22,376	23/06/2013	Yes - not date specific	23/12/2010	0
1999	34	8	Manufacturing	GBP	50,278	01/06/2015	23/06/2013	02/12/2011	406
1999	34	8	Manufacturing	GBP	4,000	23/06/2013	N/A	N/A	0
1900	34	8	Real Estate, Renting and Business Activities	GBP	328,060	23/06/2013	N/A	N/A	648
1733	34	8		GBP	100	09/01/2012	N/A	N/A	0
530	34	8	Real Estate, Renting and Business Activities	GBP	22,635	23/06/2013	N/A	27/11/2009	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	9
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	38
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	354
Vacant	34	8		GBP	0	N/A	N/A	N/A	666
1899	34	8	Real Estate, Renting and Business Activities	GBP	104,440	23/06/2014	23/06/2013	N/A	348
1907	34	8		GBP	2,250	14/04/2011	N/A	N/A	0
638	34	8	Hotels and Restaurants	GBP	4,500	30/09/2007	3 months notice	N/A	0
638	34	8	Hotels and Restaurants	GBP	335,000	28/09/2017	N/A	29/09/2012	203
1941	34	8	Transport, Storage and Communication	GBP	62,904	13/07/2014	23/06/2013	N/A	359
426	34	8	Hotels and Restaurants	GBP	770,000	23/06/2015	N/A	24/06/2010	679
185	34	8	Real Estate, Renting and Business Activities	GBP	13,500	23/06/2013	3 months notice	N/A	0
699	34	8	Real Estate, Renting and Business Activities	GBP	640,000	23/06/2013	N/A	24/06/2008	1,332
699	34	8	Real Estate, Renting and Business Activities	GBP	9,000	05/11/2007	3 months notice	N/A	0
701	34	8	Transport, Storage and Communication	GBP	23,970	15/11/2011	Yes - not date specific	16/11/2007	0
446	34	8	Hotels and Restaurants	GBP	485,000	31/07/2020	N/A	01/08/2010	349
1226	34	8	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	436,985	27/01/2017	23/06/2013	27/01/2012	946
1226	34	8	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	500	26/06/2017	N/A	N/A	0
699	34	8	Real Estate, Renting and Business Activities	GBP	728,000	05/11/2012	06/11/2007	06/11/2007	1,344
185	34	8	Real Estate, Renting and Business Activities	GBP	13,200	23/06/2013	N/A	24/06/2009	128
185	34	8	Real Estate, Renting and Business Activities	GBP	118,500	23/06/2013	N/A	N/A	232
732	34	8	Transport, Storage and Communication	GBP	23,972	23/06/2013	N/A	N/A	14
185	34	8	Real Estate, Renting and Business Activities	GBP	375,000	23/06/2013	N/A	24/06/2008	795
1877	34	8	Transport, Storage and Communication	GBP	64,945	06/05/2014	23/06/2013	01/07/2010	238
1877	34	8	Transport, Storage and Communication	GBP	201,388	06/05/2014	23/06/2013	N/A	739
1898	34	8	Transport, Storage and Communication	GBP	301,434	04/01/2014	23/06/2013	N/A	667
128	34	8	Financial Intermediation	GBP	207,000	23/06/2013	01/05/2009	01/05/2009	625
687	35	9	Manufacturing	GBP	310,000	25/03/2015	N/A	N/A	1,512
Vacant	35	9		GBP	0	N/A	N/A	N/A	8
Vacant	35	9		GBP	0	N/A	N/A	N/A	0
1644	35	9	Real Estate, Renting and Business Activities	GBP	287,034	25/03/2015	25/03/2010	01/03/2010	809
1237	35	9		GBP	750	25/03/2015	N/A	N/A	0
361	35	9	Manufacturing	GBP	475,000	25/12/2017	N/A	25/12/2007	906
1238	35	9		GBP	1,288	24/03/2010	N/A	N/A	0
503	35	9	Financial Intermediation	GBP	780,500	22/05/2045	N/A	23/05/2010	1,084
1644	35	9	Real Estate, Renting and Business Activities	GBP	4,500	25/03/2015	N/A	N/A	2
1644	35	9	Real Estate, Renting and Business Activities	GBP	3,685	25/03/2015	N/A	N/A	18
Vacant	35	9		GBP	0	N/A	N/A	N/A	0
Vacant	35	9		GBP	0	N/A	N/A	N/A	806
Vacant	35	9		GBP	0	N/A	N/A	N/A	1,447
2150	35	9	Transport, Storage and Communication	GBP	32,192	25/12/2017	N/A	N/A	0
Vacant	35	9		GBP	0	N/A	N/A	N/A	150
2149	35	9	Transport, Storage and Communication	GBP	25,957	24/06/2015	N/A	09/01/2014	0
1644	35	9	Real Estate, Renting and Business Activities	GBP	3,500	25/03/2015	N/A	N/A	0

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
756	35	9		GBP	14,500	21/09/2012	N/A	N/A	87
Vacant	35	9		GBP	0	N/A	N/A	N/A	812
530	35	9	Real Estate, Renting and Business Activities	GBP	26,806	30/05/2015	13/05/2012	N/A	0
1645	35	9		GBP	15,480	24/05/2013	N/A	N/A	107
2151	35	9	Real Estate, Renting and Business Activities	GBP	105,116	25/12/2017	N/A	N/A	2,469
Vacant	155	15		GBP	0	N/A	N/A	N/A	41
Vacant	155	15		GBP	0	N/A	N/A	N/A	278
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	15,045	15/10/2024	N/A	16/10/2014	464
1253	155	15		GBP	20,500	07/12/2021	08/12/2011	08/12/2011	384
428	147	15	Real Estate, Renting and Business Activities	GBP	26,550	30/09/2013	N/A	01/10/2008	548
2171	155	15		GBP	32,500	31/05/2017	N/A	N/A	1,404
189	147	15	Manufacturing	GBP	8,474	31/03/2012	N/A	N/A	150
Vacant	155	15		GBP	0	N/A	N/A	N/A	1,320
Vacant	155	15		GBP	0	N/A	N/A	N/A	660
1170	200	15		GBP	16,686	N/A	N/A	29/09/2012	0
189	147	15	Manufacturing	GBP	8,474	31/03/2012	N/A	N/A	150
Vacant	155	15		GBP	0	N/A	N/A	N/A	660
189	147	15	Manufacturing	GBP	8,473	03/03/2015	31/10/2009	04/03/2010	150
189	147	15	Manufacturing	GBP	8,473	03/03/2015	31/10/2009	04/03/2010	150
Vacant	150	15		GBP	0	N/A	N/A	N/A	6,062
222	148	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	7,940	24/03/2013	N/A	N/A	5
1433	147	15	Real Estate, Renting and Business Activities	GBP	34,410	31/10/2014	01/11/2009	N/A	639
1797	147	15		GBP	16,947	28/02/2014	N/A	N/A	300
2163	147	15		GBP	8,474	28/02/2015	N/A	N/A	150
1265	153	15	Transport, Storage and Communication	GBP	135,000	15/08/2021	16/08/2016	16/08/2011	5,019
Vacant	148	15		GBP	0	N/A	N/A	N/A	0
1664	147	15	Construction	GBP	145,986	31/03/2023	N/A	01/04/2013	407
428	147	15	Real Estate, Renting and Business Activities	GBP	38,325	31/12/2013	N/A	01/01/2009	407
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	97,466	15/10/2024	N/A	16/10/2010	3,007
393	147	15	Manufacturing	GBP	86,242	31/08/2015	31/08/2010	01/08/2010	2,465
2164	147	15		GBP	83,258	30/11/2021	N/A	01/12/2016	3,094
Vacant	148	15		GBP	0	N/A	N/A	25/03/2007	7,096
2045	148	15	Transport, Storage and Communication	GBP	33,750	21/10/2012	N/A	N/A	1,208
2081	147	15	Manufacturing	GBP	57,750	16/12/2020	N/A	N/A	1,431
2082	147	15	Manufacturing	GBP	56,000	04/01/2021	N/A	N/A	1,347
374	147	15		GBP	9,838	31/08/2016	N/A	01/09/2013	261
2168	147	15		GBP	7,055	31/03/2013	N/A	N/A	470
585	147	15		GBP	14,720	28/09/2013	29/09/2008	29/09/2008	274
225	147	15		GBP	14,629	31/03/2013	N/A	N/A	256
724	147	15		GBP	12,375	31/05/2014	01/06/2009	01/06/2009	255
1986	147	15	Real Estate, Renting and Business Activities	GBP	32,500	13/05/2016	N/A	14/02/2011	439
1994	147	15	Construction	GBP	80,392	31/03/2027	N/A	01/04/2017	3,567
2169	147	15		GBP	93,264	17/04/2027	N/A	18/04/2017	1,696
1672	147	15		GBP	8,635	13/02/2014	31/03/2008	N/A	150
321	147	15		GBP	8,635	31/03/2011	31/03/2011	N/A	150
2170	147	15		GBP	97,035	31/03/2022	N/A	01/04/2017	2,587
1748	147	15		GBP	8,000	30/07/2011	N/A	N/A	89
Vacant	147	15		GBP	0	N/A	N/A	N/A	99
200	147	15	Education	GBP	28,662	31/12/2014	N/A	01/01/2010	313
2159	147	15	Education	GBP	31,050	02/01/2021	N/A	03/01/2015	311
1751	147	15	Financial Intermediation	GBP	22,476	26/06/2018	N/A	N/A	174
Vacant	152	15		GBP	0	N/A	N/A	N/A	242

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
Vacant	152	15		GBP	0	N/A	N/A	N/A	975
Vacant	152	15		GBP	0	N/A	N/A	N/A	975
Vacant	152	15		GBP	0	N/A	N/A	N/A	1,225
Vacant	152	15		GBP	0	N/A	N/A	N/A	108
Vacant	152	15		GBP	0	N/A	N/A	N/A	1,006
Vacant	152	15		GBP	0	N/A	N/A	N/A	147
Vacant	154	15		GBP	0	N/A	N/A	N/A	1,487
Vacant	154	15		GBP	0	N/A	N/A	N/A	1,644
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	99,266	15/10/2024	N/A	16/10/2010	3,063
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	66,915	15/10/2024	N/A	16/10/2010	2,190
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	59,015	15/10/2024	N/A	16/10/2010	1,822
Vacant	200	15		GBP	0	N/A	N/A	N/A	501
Vacant	200	15		GBP	0	N/A	N/A	N/A	250
Vacant	200	15		GBP	0	N/A	N/A	N/A	219
Vacant	203	15		GBP	0	N/A	N/A	N/A	805
Vacant	205	15		GBP	0	N/A	N/A	N/A	18,580
Vacant	147	15		GBP	0	N/A	N/A	N/A	123
542	147	15		GBP	7,174	30/09/2011	3 months notice	N/A	96
Vacant	147	15		GBP	0	N/A	N/A	N/A	262
1184	147	15		GBP	4,291	31/03/2012	N/A	N/A	42
412	147	15		GBP	2,142	31/03/2013	N/A	N/A	20
1836	147	15		GBP	2,747	31/03/2013	N/A	N/A	23
651	154	15		GBP	432	30/11/2010	N/A	01/12/2008	10
651	154	15		GBP	492	30/11/2010	N/A	01/12/2008	11
651	154	15		GBP	672	30/11/2010	N/A	01/12/2008	16
651	154	15		GBP	480	30/11/2010	N/A	01/12/2008	11
651	154	15		GBP	472	30/11/2010	N/A	01/12/2008	11
651	154	15		GBP	17,500	30/11/2010	N/A	01/12/2008	650
1172	203	15	Manufacturing	GBP	55,000	01/07/2014	N/A	N/A	1,858
412	147	15		GBP	2,730	30/06/2011	N/A	N/A	20
498	147	15		GBP	1,497	31/03/2013	N/A	N/A	15
1748	147	15		GBP	2,716	30/09/2011	N/A	N/A	20
2166	147	15		GBP	3,312	31/03/2013	N/A	N/A	26
1749	147	15		GBP	5,477	30/06/2011	N/A	N/A	41
738	147	15	Real Estate, Renting and Business Activities	GBP	445	31/12/2011	N/A	N/A	21
2042	155	15		GBP	13,456	30/11/2013	N/A	01/12/2012	372
2172	155	15		GBP	66,000	05/07/2013	N/A	N/A	2,774
Vacant	155	15		GBP	0	N/A	N/A	N/A	144
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	9,888	15/10/2024	N/A	16/10/2011	305
1274	200	15		GBP	0	31/03/2013	N/A	N/A	250
Vacant	147	15		GBP	0	N/A	N/A	N/A	41
1992	147	15		GBP	2,592	30/09/2011	N/A	N/A	20
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	6,627	15/10/2024	N/A	N/A	204
Vacant	147	15		GBP	0	N/A	N/A	N/A	81
1689	147	15		GBP	4,078	30/06/2013	N/A	N/A	37
Vacant	148	15		GBP	0	N/A	N/A	N/A	758
1184	147	15		GBP	2,417	31/03/2013	N/A	N/A	20
412	147	15		GBP	3,671	31/03/2013	N/A	N/A	38
412	147	15		GBP	1,672	30/06/2013	N/A	N/A	16
412	147	15		GBP	879	31/03/2013	N/A	N/A	8

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
762	147	15	Electricity, Gas and Water Supply	GBP	157,500	30/06/2012	01/07/2007	01/07/2007	1,501
1276	200	15		GBP	0	N/A	N/A	N/A	0
Vacant	147	15		GBP	0	N/A	N/A	N/A	2
1808	204	15	Manufacturing	GBP	126,801	31/12/2020	N/A	N/A	3,927
Vacant	152	15		GBP	0	N/A	N/A	N/A	8,250
1808	204	15	Manufacturing	GBP	127,389	31/12/2020	N/A	N/A	3,945
Vacant	152	15		GBP	0	N/A	N/A	N/A	929
411	147	15		GBP	9,639	31/12/2011	N/A	N/A	334
437	147	15		GBP	10,474	30/09/2011	N/A	N/A	97
83	147	15		GBP	3,516	31/03/2013	N/A	N/A	77
717	147	15		GBP	3,806	30/09/2011	N/A	N/A	42
717	147	15		GBP	1,332	30/06/2013	N/A	N/A	13
1868	147	15		GBP	983	30/06/2013	N/A	N/A	23
Vacant	147	15		GBP	0	N/A	N/A	N/A	23
717	147	15		GBP	7,481	31/03/2013	N/A	N/A	128
1868	147	15		GBP	939	30/06/2013	N/A	N/A	46
1293	147	15	Real Estate, Renting and Business Activities	GBP	30,528	25/11/2015	N/A	N/A	236
1673	147	15		GBP	20,200	21/07/2014	N/A	21/07/2009	150
Vacant	147	15		GBP	0	N/A	N/A	N/A	150
1173	203	15	Manufacturing	GBP	44,000	01/02/2016	N/A	N/A	1,329
Vacant	200	15		GBP	0	N/A	N/A	N/A	0
2043	147	15	Real Estate, Renting and Business Activities	GBP	56,088	16/12/2017	N/A	17/12/2012	417
1801	148	15		GBP	20,500	23/06/2015	N/A	24/06/2010	462
738	147	15	Real Estate, Renting and Business Activities	GBP	30,625	30/09/2020	N/A	01/10/2015	232
Vacant	147	15		GBP	0	N/A	N/A	N/A	207
1249	155	15	Manufacturing	GBP	32,510	30/07/2012	31/07/2009	N/A	1,196
1249	155	15	Manufacturing	GBP	32,510	30/07/2012	31/07/2009	N/A	1,001
1802	148	15		GBP	21,536	31/03/2014	N/A	N/A	500
1249	155	15	Manufacturing	GBP	29,625	30/07/2012	31/07/2009	N/A	1,001
Vacant	147	15		GBP	0	N/A	N/A	N/A	211
1750	147	15		GBP	2,724	30/09/2011	N/A	N/A	42
90	147	15		GBP	6,510	31/12/2011	N/A	N/A	58
1248	199	15	Real Estate, Renting and Business Activities	GBP	192,885	11/02/2025	N/A	N/A	5,574
636	147	15		GBP	4,349	31/03/2013	N/A	N/A	51
2158	147	15		GBP	4,350	30/09/2012	N/A	N/A	40
1987	148	15		GBP	21,072	31/03/2015	N/A	N/A	462
Vacant	148	15		GBP	0	N/A	N/A	N/A	3,570
1750	147	15		GBP	3,533	30/06/2013	N/A	N/A	53
1203	147	15		GBP	7,967	31/03/2013	N/A	N/A	67
2173	147	15		GBP	7,783	30/06/2013	N/A	N/A	87
1663	147	15		GBP	20,810	31/03/2020	N/A	01/04/2015	193
1169	200	15		GBP	6,896	11/11/2014	N/A	24/06/2014	213
1985	147	15		GBP	5,481	31/03/2013	N/A	N/A	80
2154	147	15		GBP	4,104	31/12/2012	N/A	N/A	48
448	147	15		GBP	10,189	31/03/2013	N/A	N/A	96
90	147	15		GBP	95	31/03/2013	N/A	N/A	24
1250	155	15	Manufacturing	GBP	28,500	18/05/2016	N/A	N/A	891
Vacant	147	15		GBP	0	N/A	N/A	N/A	69
1267	154	15	Real Estate, Renting and Business Activities	GBP	25,000	06/12/2015	N/A	07/12/2009	404
2079	147	15		GBP	1,943	31/03/2013	N/A	N/A	17
2044	147	15		GBP	1,850	29/09/2011	N/A	N/A	17
Vacant	153	15		GBP	0	N/A	N/A	N/A	6,359
Vacant	153	15		GBP	0	N/A	N/A	N/A	1,486
99	148	15	Manufacturing	GBP	325,000	30/06/2020	N/A	01/07/2012	13,639

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
2080	147	15		GBP	1,700	31/12/2011	N/A	N/A	16
521	154	15	Transport, Storage and Communication	GBP	5,559	28/03/2021	any time before 29/03/2008	29/03/2015	0
1668	147	15		GBP	8,740	30/09/2012	N/A	N/A	81
636	147	15		GBP	948	30/06/2013	N/A	N/A	10
190	147	15		GBP	4,678	30/09/2011	N/A	N/A	59
183	147	15		GBP	1	31/12/2011	N/A	N/A	46
Vacant	147	15		GBP	0	N/A	N/A	N/A	94
63	147	15	Construction	GBP	3,800	N/A	N/A	N/A	2
752	147	15		GBP	16,000	01/03/2022	N/A	N/A	286
2155	147	15		GBP	16,032	10/08/2016	N/A	N/A	124
2095	147	15	Electricity, Gas and Water Supply	GBP	16,088	31/03/2012	N/A	N/A	120
63	147	15	Construction	GBP	262,415	31/12/2014	31/12/2009	31/12/2009	2,027
1485	147	15	Real Estate, Renting and Business Activities	GBP	63,500	28/02/2013	28/02/2011	01/03/2009	472
2095	147	15	Electricity, Gas and Water Supply	GBP	77,500	27/02/2013	N/A	07/01/2013	576
2095	147	15	Electricity, Gas and Water Supply	GBP	34,000	27/02/2013	N/A	N/A	253
2165	147	15		GBP	30,276	30/11/2016	N/A	N/A	252
1179	147	15		GBP	18,708	14/09/2011	N/A	24/06/2009	145
1798	147	15		GBP	17,800	23/06/2015	N/A	24/06/2010	145
Vacant	147	15		GBP	0	N/A	N/A	N/A	323
523	147	15	Transport, Storage and Communication	GBP	53,320	25/02/2013	26/02/2008	26/02/2008	403
			Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods						
222	148	15		GBP	14,319	24/03/2013	24/09/2008	N/A	296
Vacant	155	15		GBP	0	N/A	N/A	N/A	262
Vacant	154	15		GBP	0	N/A	N/A	N/A	2,230
21	147	15		GBP	19,968	31/03/2015	N/A	N/A	155
Vacant	154	15		GBP	0	N/A	N/A	N/A	358
Vacant	147	15		GBP	0	N/A	N/A	N/A	155
Vacant	147	15		GBP	0	N/A	N/A	N/A	18
Vacant	147	15		GBP	0	N/A	N/A	N/A	54
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
Vacant	147	15		GBP	0	N/A	N/A	N/A	109
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
1753	155	15		GBP	110	30/04/2011	N/A	N/A	108
Vacant	155	15		GBP	0	N/A	N/A	N/A	128
162	151	15	Financial Intermediation	GBP	500,000	30/03/2015	30/03/2015	30/03/2010	26,882
753	147	15	Other Community, Social and Personal Service Activities	GBP	62,202	24/02/2015	N/A	25/02/2011	412
1171	200	15	Transport, Storage and Communication	GBP	9,552	31/10/2011	N/A	N/A	213
1864	147	15	Real Estate, Renting and Business Activities	GBP	66,332	21/10/2017	22/10/2012	22/10/2012	440
1436	147	15		GBP	3,834	30/06/2013	N/A	N/A	22
1489	147	15		GBP	5,116	30/09/2011	N/A	N/A	29
1489	147	15		GBP	14,494	30/09/2011	N/A	N/A	86
1171	200	15	Transport, Storage and Communication	GBP	15,948	31/10/2011	N/A	N/A	357
1174	148	15	Manufacturing	GBP	1	N/A	N/A	N/A	4,654
1490	147	15		GBP	15,160	09/09/2011	N/A	N/A	86
Vacant	147	15		GBP	0	N/A	N/A	N/A	86
Vacant	147	15		GBP	0	N/A	N/A	N/A	29
Vacant	147	15		GBP	0	N/A	N/A	N/A	22
415	147	15		GBP	8,000	30/06/2010	N/A	N/A	728
1626	202	15	Manufacturing	GBP	49,658	30/11/2017	N/A	N/A	1,134
1626	202	15	Manufacturing	GBP	195,342	30/11/2017	N/A	N/A	3,523
1626	202	15	Manufacturing	GBP	0	30/11/2017	N/A	N/A	929

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
1174	201	15	Manufacturing	GBP	192,255	30/11/2011	N/A	N/A	7,144
26	147	15		GBP	14,342	31/12/2011	N/A	N/A	402
2167	200	15		GBP	0	31/03/2022	N/A	01/04/2017	258
Vacant	147	15		GBP	0	N/A	N/A	N/A	437
Vacant	147	15		GBP	0	N/A	N/A	N/A	2,750
Vacant	148	15		GBP	0	N/A	N/A	N/A	1
2167	200	15		GBP	105,000	31/03/2022	N/A	01/04/2017	1,770
1997	147	15		GBP	12,895	29/02/2016	N/A	N/A	177
2167	200	15		GBP	0	31/03/2022	N/A	01/04/2017	1,225
737	147	15		GBP	13,755	30/09/2012	N/A	N/A	422
Vacant	147	15		GBP	0	N/A	N/A	N/A	261
Vacant	147	15		GBP	0	N/A	N/A	N/A	224
1275	200	15	Construction	GBP	68,190	23/06/2017	N/A	14/06/2014	2,906
1275	200	15	Construction	GBP	173,118	23/06/2017	N/A	24/06/2014	6,692
Vacant	147	15		GBP	0	N/A	N/A	N/A	199
1175	202	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	112,500	14/11/2011	N/A	N/A	1,134
1175	202	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	35,000	14/11/2011	N/A	N/A	927
1175	202	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	20,000	14/11/2011	N/A	N/A	251
Vacant	154	15		GBP	0	N/A	N/A	N/A	1,223
Vacant	147	15		GBP	0	N/A	N/A	N/A	4,134
531	147	15	Manufacturing	GBP	99,340	27/11/2023	27/11/2013	28/11/2008	4,614
621	147	15		GBP	11,825	13/11/2016	N/A	N/A	111
Vacant	147	15		GBP	0	N/A	N/A	N/A	1,431
1437	156	16	Public Administration and Defence; Compulsory Social Security	GBP	4,017,500	24/03/2017	N/A	29/09/2010	8,640
329	157	17	Financial Intermediation	GBP	111,075	28/09/2018	24/06/2011	24/06/2013	137
123	157	17	Transport, Storage and Communication	GBP	500	28/09/2018	N/A	N/A	0
1925	157	17	Financial Intermediation	GBP	149,376	01/07/2013	01/07/2011	01/07/2013	153
149	157	17	Hotels and Restaurants	GBP	102,905	28/09/2018	N/A	29/09/2012	174
149	157	17	Hotels and Restaurants	GBP	33,208	28/09/2018	N/A	29/09/2012	91
250	157	17	Financial Intermediation	GBP	111,105	24/12/2013	N/A	25/12/2008	153
194	157	17	Mining and Quarrying	GBP	148,660	29/09/2013	N/A	29/09/2008	154
123	157	17	Transport, Storage and Communication	GBP	462,000	28/09/2018	N/A	29/09/2012	643
149	157	17	Hotels and Restaurants	GBP	150,750	28/09/2018	N/A	24/06/2010	310
526	157	17	Real Estate, Renting and Business Activities	GBP	211,000	23/06/2013	N/A	N/A	302
2174	228	24		GBP	0	01/08/2013	N/A	N/A	3,837
Vacant	220	24		GBP	0	31/12/1999	N/A	N/A	1
1494	219	24		GBP	0	31/12/1999	N/A	N/A	0
1559	220	24		GBP	10,000	28/04/2015	N/A	N/A	11
1829	219	24	Financial Intermediation	GBP	108,700	16/11/2013	N/A	N/A	1,010
1558	219	24		GBP	0	25/09/2016	N/A	N/A	289
1566	220	24		GBP	7,000	28/09/2024	N/A	N/A	13
2174	220	24		GBP	0	01/07/2013	N/A	N/A	19
2174	220	24		GBP	0	01/07/2013	N/A	N/A	19
2174	220	24		GBP	0	01/07/2013	N/A	N/A	20
2174	220	24		GBP	0	15/07/2013	N/A	N/A	21
1936	220	24	Hotels and Restaurants	GBP	22,500	05/07/2019	N/A	N/A	27
2174	220	24		GBP	0	01/07/2013	N/A	N/A	31
2111	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	32,500	28/05/2017	N/A	N/A	38
2175	220	24		GBP	27,500	24/12/2019	25/03/2015	N/A	38
2109	220	24		GBP	16,000	15/03/2021	16/03/2016	16/03/2016	40

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
2112	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	22,400	21/12/2019	22/12/2014	N/A	43
2110	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	28,840	20/03/2021	N/A	N/A	45
2104	228	24		GBP	16,000	09/06/2013	N/A	N/A	622
1504	220	24		GBP	22,000	06/09/2019	07/03/2014	N/A	48
1861	220	24	Hotels and Restaurants	GBP	22,125	29/06/2019	30/06/2014	30/06/2014	50
1935	220	24	Real Estate, Renting and Business Activities	GBP	27,500	07/07/2019	08/07/2015	N/A	53
1557	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	32,500	28/04/2015	N/A	N/A	73
1538	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	35,000	06/08/2019	N/A	07/08/2014	75
2176	228	24		GBP	10,000	05/09/2013	N/A	N/A	449
2160	220	24		GBP	15,000	06/11/2021	07/11/2016	N/A	88
1536	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	31,000	28/09/2014	29/09/2012	N/A	88
2071	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	25,000	28/10/2020	29/10/2015	N/A	90
1514	220	24	Financial Intermediation	GBP	67,000	13/02/2021	14/02/2017	N/A	95
705	220	24	Real Estate, Renting and Business Activities	GBP	28,000	24/12/2019	N/A	N/A	97
1547	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	43,200	03/01/2020	04/01/2015	04/01/2015	101
2103	212	24	Real Estate, Renting and Business Activities	GBP	39,906	17/11/2012	N/A	N/A	1,586
1931	208	24	Transport, Storage and Communication	GBP	256,500	29/04/2016	N/A	N/A	873
2077	220	24	Other Community, Social and Personal Service Activities	GBP	33,250	23/06/2018	24/06/2013	N/A	107
2174	220	24		GBP	0	01/07/2013	N/A	N/A	108
2070	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	50,000	15/09/2020	N/A	N/A	144
2174	220	24		GBP	0	15/07/2013	N/A	N/A	151
Vacant	219	24		GBP	0	31/12/1999	N/A	N/A	336
2075	228	24	Electricity, Gas and Water Supply	GBP	30,000	02/12/2015	N/A	N/A	588
2174	220	24		GBP	0	01/07/2013	N/A	N/A	158
1584	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	63,500	24/03/2016	N/A	N/A	217
1544	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	70,000	29/10/2016	N/A	N/A	236
1497	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	91,500	22/12/2019	23/12/2014	N/A	321
46	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	67,500	12/06/2019	N/A	N/A	358
2174	220	24		GBP	0	15/07/2013	N/A	N/A	799
1564	220	24		GBP	50	20/09/2017	N/A	N/A	1,254
1552	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	256,850	23/06/2019	N/A	N/A	1,517
2076	219	24	Transport, Storage and Communication	GBP	54,230	02/11/2013	N/A	N/A	504
XXX	XXX	XXX		0	XXX				0

22. Hedging Summary

Reference Obligation Number	Interest Rate Cap (Y/N)	Capped Rate	Date Expiry of Cap	Swap? (Y/N)	Swap Rate	Date of Expiry of Swap	Reset Date	Swap Notional
8	Y	2.00%	31 Dec 2013	N	0.00000%	N/A	N/A	£18,000,000
9	N	0.00%		Y	2.84500%	18/08/2021	18/08/2021	£20,000,000
15	N	0.00%		Y	5.52000%	30/04/2015	Break option at 30/10/2013	£20,000,000
15	N	0.00%		Y	4.98000%	30/04/2015	Break option at 30/10/2013	£40,000,000
17	N	0.00%		Y	2.69000%	30/11/2021	30/11/2021	£5,000,000

This document is issued in the United Kingdom by HSBC Bank plc (“HSBC”). HSBC is authorised and regulated by the Financial Services Authority (“FSA”) and is a member of the HSBC Group of companies (“HSBC Group”). Any member of the HSBC Group, together with their directors, officers and employees may have traded for their own account as principal, underwritten an issue within the last 36 months, or have a long or short position in any related instrument mentioned in this material. HSBC has internal arrangements designed to ensure that it will give unbiased and full advice to a corporate finance client about valuation and pricing of the Issue and internal systems, controls and procedures to identify and to manage potential conflicts of interest.

This document is for information and convenient reference, and is not intended as an offer or solicitation of the purchase or sale of any security or other investment. The information in this document is derived from sources believed to be reliable but which have not been independently verified by HSBC. Except in the case of fraudulent misrepresentation, HSBC does not make any representation or warranty (express or implied) of any nature or accept any responsibility or liability of any kind for accuracy or sufficiency of any information, statement, assumption or projection in this document, or for any loss or damage (whether direct, indirect, consequential or other) arising out of reliance upon this document. Past performance is not a reliable indicator of future performance.

This document is intended for professional clients or eligible counterparties (as defined in the rules of the FSA) only and is not intended for distribution to, or use by, retail clients. This document is also not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation.

Information in this document is confidential. Distribution of this document, or information in this document, is prohibited. Reproduction of this document, in whole or in part, or disclosure of any of its contents, without prior consent of HSBC or an associate, is prohibited. This document should be read in its entirety. The information in this document, whilst representative at the time of creating this document, may change. HSBC is not under any obligation to keep current the information contained in this document. .

This document is a “financial promotion” within the scope of the rules of the FSA.

HSBC Bank plc
Authorised and regulated by the Financial Services Authority
Registered in England No. 14259
Registered Office: 8 Canada Square, London, E14 5HQ, United Kingdom
Member HSBC Group
DISCECL000005