

PORTFOLIO ADMINISTRATION REPORT

26 October 2011
Nemus Funding No. 1 Plc

Terms used in this Report have their respective meanings set forth in the Offering Circular dated 1st August 2006.

This Report is delivered pursuant to the Portfolio Administration Agreement.

Issue Information

Scheduled Maturity Date		28-Jan-13
Reporting Date		23-Dec-11
For the Period	from 26-Jul-11	to 26-Oct-11
Next Fixed Rate Payer Payment Date		26-Jan-12

Credit Events

Not applicable for all reference obligations

Failure to Pay	Bankruptcy	Restructuring	Month of Default	Cure Event

Conditions to Settlement

Not applicable for all reference obligations

Credit Event Notices Received	Notice of Publicly Available Information Received	Credit Event Confirmation Notices Received	Notice of Reference Obligation Eligibility Received

Loss Calculations

Total Estimated Loss Amount

The relevant Estimated Loss Amount			£0.00
Reference Obligation Notional Amount		£0.00	
Less:		£0.00	
Reference Obligation Notional Amount	£0.00		
Multiplied by the Indirectly Secured Percentage	0.00%		
Less:		£0.00	
The Undrawn portion of such Defaulted Reference Obligation	£0.00		
Multiplied by the Relevant Percentage of the relevant Defaulted Reference Obligation	0.00%		
Plus: Estimated Accrued Interest		£0.00	
[Estimate of unpaid interest, including any capitalised interest, until the Estimated Recovery Date	£0.00		
Less: Amounts expected to be paid until the Estimated Recovery Date]	£0.00		
Multiplied by the Relevant Percentage of the relevant Defaulted Reference Obligation	0.00%		
Plus: Estimated Enforcement Costs		£0.00	
Less: Estimated Value		£0.00	
Estimated value of all assets securing the relevant Defaulted Reference Obligation	£0.00		
Multiplied by the Relevant Percentage of the relevant Defaulted Reference Obligation	0.00%		
Plus: The relevant Estimated Protection Costs			£0.00
The Fixed Amounts actually paid or payable by the Buyer from the Event Determination Date to the Fixed Rate Payer Payment Date following the Calculation Date on which the Cash Settlement Amount in respect of the relevant Estimated Loss Amount is determined		£0.00	
Less: The amount that would have been payable by the Buyer as Fixed Amounts from the Event Determination Date to the relevant Calculation Date had the relevant Estimated Loss Amount been known as of the Event Determination Date		£0.00	
Total Estimated Loss Amount			£0.00

Total Liquidation Loss Amount

Liquidation Loss Amount			
Reference Obligation Notional Amount			£0.00
Less: Reference Obligation Notional Amount multiplied by the Indirectly Secured Percentage			£0.00
Plus: Accrued Interest			£0.00
Plus: Enforcement Costs			£0.00
Less: Liquidation Amount			£0.00
Plus: Additional Protection Costs			£0.00
Total Liquidation Loss Amount			£0.00

Restructuring Loss Amount

The present value of the remaining cash flows pursuant to the Defaulted Reference Obligation prior to the Restructuring Credit Event multiplied by the Relevant Percentage		£0.00	
Multiplied by the Relevant Percentage		0%	
Less: The present value of the remaining cash flows pursuant to the Defaulted Reference Obligation subsequent to the Restructuring Credit Event		£0.00	
Multiplied by the Relevant Percentage		0%	
Restructuring Loss Amount			£0.00

Changes to portfolio notional amount (calculated up to 26th October 2011)

	Opening Portfolio Principal Balance	Prepayments	Repayments	Amortisations	Cancellations	Writedowns	Deemed Removals	Non Compliant Removals	Additions	Closing Portfolio Principal Amount
Funded	£ 118,480,186	-	-	-	-	-	-	-	-	£ 118,480,186
Unfunded	£ 234,360,116	£ (2,837,485)	-	-	-	-	-	-	-	£ 231,522,631
Total	£ 352,840,302	£ (2,837,485)	-	-	-	-	-	-	-	£ 350,002,817

Note redemption amount (calculated up to 12th October 2011)

Allocated Principal Repayment Amounts	-
Allocated Net Recovery Amounts	-
Allocated Non Compliant Amounts	-

IN WITNESS WHEREOF, the undersigned has duly executed this certificate this 21 December 2011

HSBC BANK PLC
Cash Manager

Signed: _____

Name: Sean Lamprecht

Title: Global Lead, Securitisation and Structured Credit Product Control

INVESTOR REPORT

26 October 2011

Nemus Funding No. 1 Plc

Terms used in this Report have their respective meanings set forth in the Offering Circular dated 1 August 2006

This Report is delivered pursuant to the Cash Management Agreement.

Issue Information

Scheduled Maturity Date

28-Jan-13

Reporting Date

31-Oct-11

For the Period

from 27-Jul-11

to

26-Oct-11

Next Note Payment Date

26-Jan-12

Class of Notes	Initial Principal Amount	Principal Amount Outstanding on NPD	Principal Redemption on NPD	Principal Outstanding Amount after NPD	Principal Writedowns	Interest Payment on NPD	3 Month LIBOR Fixing	Interest Rate Margin
A	£35,730,000	£23,696,435	£0	£23,696,435	£0	£62,544	0.83281%	0.20%
B	£44,840,000	£29,738,263	£0	£29,738,263	£0	£86,091	0.83281%	0.30%
C	£35,905,000	£23,812,497	£0	£23,812,497	£0	£79,281	0.83281%	0.47%
D	£40,375,000	£26,777,038	£0	£26,777,038	£0	£118,577	0.83281%	0.90%
E	£17,330,000	£11,493,401	£0	£11,493,401	£0	£112,577	0.83281%	3.00%
F	£4,467,000	£2,962,552	£0	£2,962,552	£0	£32,804	0.83281%	3.50%

Class of Notes	Original Rating		Current Rating		On Watch	
	S&P	Moody's	S&P	Moody's	S&P	Moody's
A	AAA	Aaa	AA+	Aa2	No	No
B	AA	Aa1	AA	A3	No	No
C	A	A1	A	Baa3	No	No
D	BBB	Baa3	BBB	B3	No	No
E	BB	Ba3	BB	Caa2	No	No
F	BB	NR	BB	NR	No	No

Transaction Account

Opening Balance on Transaction Account

£141

Total Cash Amounts Received

£543,171

Total Cash Transfers Out

£(543,097)

Closing Balance

£215

Cash Deposit Account

Opening Balance on Cash Deposit Account

£118,480,186

Total Cash Amounts Received

£174,047

Total Cash Transfers Out

£(174,047)

Closing Balance

£118,480,186

Domestic Account

Opening Balance on Domestic Account

€40,000

Total Cash Amounts Received

€0

Total Cash Transfers Out

€0

Closing Balance

€40,000

Custody Account

Opening Balance on Custody Account

£0

Total Cash Amounts Received

£0

Total Cash Transfers Out

£0

Closing Balance

£0

Available Income & Available Principal

Issuer Income

Income received in respect of the Cash Deposit Account

£174,047

Income received in respect of the Repo Securities

£0

Income received in respect of the Domestic Account

£0

Income received in respect of the Transaction Account

£0

Income received from Authorised Investments

£0

Fixed Amounts received

£369,123

Available Income

£543,171

Available Principal

Principal amounts received from the Cash Deposit Account

£0

Principal amounts received from liquidation of the Repo Securities

£0

Close out amount received

£0

£0

Priorities of Payments

Available Income Priority of Payments

Available Income	£543,312
Amounts payable to the swap counterparty other than cash settlement amounts	£0
Expenses	£(51,222)
Repo Counterparty other amounts	£0
Interest on the Class A Notes	£(62,544)
Interest on the Class B Notes	£(86,091)
Interest on the Class C Notes	£(79,281)
Interest on the Class D Notes	£(118,577)
Interest on the Class E Notes	£(112,577)
Interest on the Class F Notes	£(32,804)
Repo Counterparty break costs	£0
Cash Deposit break costs	£0
Excess/(Shortfall) retained by the Issuer	£215

Available Principal Priority of Payments

Available Principal	£0
Cash settlement amounts paid to the swap counterparty	£0
Loss amounts paid to the swap counterparty	£0
Close out amounts paid to the swap counterparty	£0
Sequential	
Principal on A Notes	£0
Principal on B Notes	£0
Principal on C Notes	£0
Principal on D Notes	£0
Principal on E Notes	£0
Principal on F Notes	£0
Pro Rata	
Principal on A Notes	£0
Principal on B Notes	£0
Principal on C Notes	£0
Principal on D Notes	£0
Principal on E Notes	£0
Principal on F Notes	£0
Subordinated close out amount paid to the swap counterparty	£0
Close out amount paid by the swap counterparty	£0
Excess retained by the Issuer	£0

Expenses

Paying agents	£(2,020)
Custodian	£0
Repo Counterparty	£0
Portfolio Administrator	£0
Security Trustee	£0
Note Trustee	£(5,669)
Corporate Services Provider	£(532)
Cash Manager	£0
Cash Deposit Bank	£(20)
Lead Manager	£0
Auditors to the Issuer	£0
Legal Counsel to the Issuer	£0
Irish Stock Exchange	£0
Servicer	£0
S&P	£(27,000)
Moody's	£(15,981)
Governmental Agencies	£0
Taxes	£0
	£(51,222)

2. Loan Tables

All Reference Obligations

	Total Commitment (at relevant NPD) ¹⁾	% of Total Commitment	Cash Collateral	Reference Obligation Notional Amount (at relevant NPD) ⁵⁾	% of Current Portfolio Notional Amount (at relevant NPD)	Valuations of Properties (at relevant NPD)	% of Total Valuations of Properties (at relevant NPD)	LTV (at relevant NPD)	ICR (at relevant NPD)	Margin on Reference Obligation	Margin on Cash Collateral	Seasoning (in Years) as at NPD	Remaining Term to Maturity (in Years) as at NPD Property	Major Geographical Concentration of Properties	Reference Obligation Amortisation Type	Weighted Average Remaining Lease Term ⁶⁾
Loan 1	£36,000,000	5.68%	£18,000,000	£36,000,000	10.29%	£45,500,000	4.19%	39.56%	1061.89%	0.70%	0.25%	11.25	0.76 Office	SW1	bullet	10.04
Loan 2	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 3	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 4	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 5	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 6	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 7	£24,000,000	3.79%	£8,000,000	£24,000,000	6.86%	£32,300,000	2.97%	49.54%	634.00%	0.75%	0.25%	11.89	0.26 Office	EC2	bullet	3.82
Loan 8	£40,000,000	6.31%	£22,000,000	£40,000,000	11.43%	£51,000,000	4.69%	35.29%	439.78%	0.70%	0.25%	9.65	1.19 Office	WC2	bullet	3.09
Loan 9	£40,000,000	6.31%	£20,000,000	£40,000,000	11.43%	£63,250,000	5.82%	31.62%	408.37%	0.70%	0.25%	10.35	1.19 Office	EC2	bullet	14.56
Loan 10	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 11 (notes 7, 10)	£400,000,000	63.15%	£0	£125,411,532	35.83%	£713,210,000	65.65%	56.08%	232.67%	0.75%	N/A	6.02	0.99 Office	W1	bullet	4.57
Loan 12	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 13	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 14	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 15 (notes 7,9)	£51,163,814	8.08%	£0	£51,163,814	14.62%	£108,945,000	10.03%	46.96%	152.75%	1.00%	N/A	14.52	0.93 Industrial	Other	fixed instalments	5.25
Loan 16	£24,000,000	3.79%	£10,500,000	£24,000,000	6.86%	£37,500,000	3.45%	36.00%	395.09%	0.70%	0.25%	14.67	1.19 Office	SW1	bullet	5.41
Loan 17	£5,000,000	0.79%	£0	£5,000,000	1.43%	£10,000,000	0.92%	50.00%	495.18%	0.70%	N/A	9.65	1.19 Office	W1	bullet	4.79
Loan 18	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 19	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 20	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 21	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 22	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 23	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 24 (notes 7, 8)	£13,282,412	2.10%	£0	£4,427,471	1.26%	£24,720,000	2.28%	53.73%	936.81%	0.80%	N/A	4.65	1.02 Retail	Other	bullet	7.22
Loan 25	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Total	£633,446,226	100.00%	£78,500,000	£350,002,817	100.00%	£1,086,425,000	100.00%	45.94%	401.34%	0.76%		9.74	0.97 Office	W1		5.46

Notes:

- Weighted by Reference Obligation Notional Amount
- Weighted by Total Commitment
- Weighted by Valuations of the Properties
- Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- The Reference Obligation Notional Amount may be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio
- Weighted by Current Passing Rent
- With effect from 24th December 2007, additions with the following Notional Amounts were made to the Portfolio of Reference Obligations.

Loan 11	£8,815,540
Loan 15	£26,050,000
Loan 24	£33,333,333
	<u>£68,198,873</u>

- On 14 July 2011, loan maturity was extended to 31 October 2012.
- On 28 January 2011, Loan 15 entered into a principal amortisation holiday which ends on 27 January 2012. The purpose of the payment holiday is to reduce the difference between the current balance of the loan and the related swap on which interest is payable. The expected principal repayments which are subject to the payment holiday amount to £1.25m
- The total commitment of Loan 11 increased by £40.65 million to £400 million due to RCF advancement in June 2011.

3. Loan Tables

Sequential Reference Obligations

	Total Commitment (at relevant NPD) ⁴⁾	% of Total Commitment	Cash Collateral	Reference Obligation Notional Amount (at relevant NPD) ⁵⁾	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Valuations of Properties (at relevant NPD)	% of Total Valuations of Properties (at relevant NPD)	LTV (at relevant NPD)	ICR (at relevant NPD)	Margin on Reference Obligation	Margin on Cash Collateral	Seasoning (in Years) as at NPD	Remaining Term to Maturity (in Years) as at NPD	Predominant Use of Property	Major Geographical Concentration of Properties	Reference Obligation Amortisation Type	Weighted Average Remaining Lease Term ⁶⁾
Loan 1	£36,000,000	5.68%	£18,000,000	£36,000,000	16.03%	£45,500,000	4.19%	39.56%	1061.89%	0.70%	0.25%	11.25	0.76	Office	SW1	bullet	10.04
Loan 2	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 3	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 4	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 6	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 7	£24,000,000	3.79%	£8,000,000	£24,000,000	10.69%	£32,300,000	2.97%	49.54%	634.00%	0.75%	0.25%	11.89	0.26	Office	EC2	bullet	3.82
Loan 8	£40,000,000	6.31%	£22,000,000	£40,000,000	17.81%	£51,000,000	4.69%	35.29%	439.78%	0.70%	0.25%	9.65	1.19	Office	WC2	bullet	3.09
Loan 9	£40,000,000	6.31%	£20,000,000	£40,000,000	17.81%	£63,250,000	5.82%	31.62%	408.37%	0.70%	0.25%	10.35	1.19	Office	EC2	bullet	14.56
Loan 10	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 15 (notes 7, 9)	£51,163,814	8.08%	£0	£51,163,814	22.78%	£108,945,000	10.03%	46.96%	152.75%	1.00%	N/A	14.52	0.93	Industrial	Other	fixed instalments	5.25
Loan 16	£24,000,000	3.79%	£10,500,000	£24,000,000	10.69%	£37,500,000	3.45%	36.00%	395.09%	0.70%	0.25%	14.67	1.19	Office	SW1	bullet	5.41
Loan 17	£5,000,000	0.79%	£0	£5,000,000	2.23%	£10,000,000	0.92%	50.00%	495.18%	0.70%	N/A	9.65	1.19	Office	W1	bullet	4.79
Loan 18	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 24 (notes 7, 8)	£13,282,412	2.10%	£0	£4,427,471	1.97%	£24,720,000	2.28%	53.73%	936.81%	0.80%	N/A	4.65	1.02	Retail	Other	bullet	7.22
Subtotal	£233,446,226	36.85%	£78,500,000	£224,591,285	100.00%	£373,215,000	34.35%	40.27%	495.53%	0.78%		11.82	0.96	Office	Other		6.44

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Weighted by Total Commitment
- 3) Weighted by Valuations of the Properties
- 4) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 5) The Reference Obligation Notional Amount may be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio
- 6) Weighted by Current Passing Rent
- 7) With effect from 24th December 2007, additions with the following Notional Amounts were made to the Portfolio of Sequential Reference Obligations.

Loan 15	£26,050,000
Loan 24	£33,333,333
	<u>£59,383,333</u>

- 8) On 14 July 2011, loan maturity was extended to 31 October 2012.
- 9) On 28 January 2011, Loan 15 entered into a principal amortisation holiday which ends on 27 January 2012. The purpose of the payment holiday is to reduce the difference between the current balance of the loan and the related swap on which interest is payable.

4. Loan Tables

Pro Rata Reference Obligations

	Total Commitment (at relevant NPD) ⁽¹⁾	% of Total Commitment	Cash Collateral	Reference Obligation Notional Amount (at relevant NPD) ⁽⁵⁾	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Valuations of Properties (at relevant NPD)	% of Total Valuations of Properties (at relevant NPD)	LTV (at relevant NPD)	ICR (at relevant NPD)	Margin on Reference Obligation	Margin on Cash Collateral	Seasoning (in Years) as at NPD	Remaining Term to Maturity (in Years) as at NPD of Property	Major Geographical Concentration of Properties	Reference Obligation Amortisation Type	Weighted Average Remaining Lease Term ⁽⁸⁾
Loan 5	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 11 (notes 7, 8)	£400,000,000	63.15%	£0	£125,411,532	100.00%	£713,210,000	65.65%	56.08%	232.67%	0.75%	N/A	6.02	0.99 Office	W1	bullet	4.57
Loan 13	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 14	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 19	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 20	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 21	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 22	0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Loan 23	0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	N/A	N/A
Loan 25	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A
Subtotal	£400,000,000	63.15%	£0	£125,411,532	100.00%	£713,210,000	65.65%	56.08%	232.67%	0.75%		6.02	0.99 Office	W1		4.57

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Weighted by Total Commitment
- 3) Weighted by Valuations of the Properties
- 4) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 5) The Reference Obligation Notional Amount may be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio
- 6) Weighted by Current Passing Rent
- 7) With effect from 24th December 2007, additions with the following Notional Amounts were made to the Portfolio of Pro Rata Reference Obligations:

Loan 11	£8,815,540
---------	------------
- 8) The total commitment of Loan 11 increased by £40.65 million to £400 million due to RCF advancement in June 2011.

Note 1) Note 1) Note 2) Note 1) Note 1) Note 3) Note 3)

5. Loan Tiers

All Reference Obligations

LTV Tiers - Reference Obligations		Number of Reference Obligations	% of Total Number of Reference Obligations	Total Commitment (at relevant NPD) ²⁾	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD) ³⁾	% of Current Portfolio Notional Amount (at relevant NPD)	WA Seasoning (in Years) as at NPD	WA Remaining Term (in Years) as at NPD	Valuations of Properties	% of Total Valuations of Properties
10.00%	15.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
15.00%	20.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
20.00%	25.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
25.00%	30.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
30.00%	35.00%	1	11.11%	£40,000,000	6.31%	£40,000,000	11.43%	10.35	1.19	£63,250,000	5.82%
35.00%	40.00%	3	33.33%	£100,000,000	15.79%	£100,000,000	28.57%	11.43	1.03	£134,000,000	12.33%
40.00%	45.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
45.00%	50.00%	3	33.33%	£80,163,814	12.66%	£80,163,814	22.90%	13.43	0.75	£151,245,000	13.92%
50.00%	55.00%	1	11.11%	£13,282,412	2.10%	£4,427,471	1.26%	4.65	1.02	£24,720,000	2.28%
55.00%	60.00%	1	11.11%	£400,000,000	63.15%	£125,411,532	35.83%	6.02	0.99	£713,210,000	65.65%
60.00%	65.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
65.00%	70.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
70.00%	75.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
75.00%	80.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
80.00%	85.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
85.00%	90.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
Total		9	100.00%	£633,446,226	100.00%	£350,002,817	100.00%	9.74	0.97	£1,086,425,000	100.00%

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 3) May be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio

Note 1)

Note 1)

6. Loan Tiers

Sequential Reference Obligations Tier

LTV Tiers - Reference Obligations		Number of Reference Obligations	% of Total Number of Reference Obligations	Total Commitment (at relevant NPD) ²⁾	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD) ³⁾	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	WA Seasoning (in Years) as at NPD	WA Remaining Term (in Years) as at NPD	Valuations of Properties	% of Total Valuations of Properties
10.00%	15.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
15.00%	20.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
20.00%	25.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
25.00%	30.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
30.00%	35.00%	1	11.11%	£40,000,000	6.31%	£40,000,000	17.81%	10.35	1.19	£63,250,000	5.82%
35.00%	40.00%	3	33.33%	£100,000,000	15.79%	£100,000,000	44.53%	11.43	1.03	£134,000,000	12.33%
40.00%	45.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
45.00%	50.00%	3	33.33%	£80,163,814	12.66%	£80,163,814	35.69%	13.43	0.75	£151,245,000	13.92%
50.00%	55.00%	1	11.11%	£13,282,412	2.10%	£4,427,471	1.97%	4.65	1.02	£24,720,000	2.28%
55.00%	60.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
60.00%	65.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
65.00%	70.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
70.00%	75.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
75.00%	80.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
80.00%	85.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
85.00%	90.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
Total		8	88.89%	£233,446,226	36.85%	£224,591,285	100.00%	11.82	0.96	£373,215,000	34.35%

Notes:

Note 1)

Note 1)

- 1) Weighted by Reference Obligation Notional Amount
- 2) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 3) May be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio

7. Loan Tiers

Pro Rata Reference Obligations Tier

LTV Tiers - Reference Obligations		Number of Reference Obligations	% of Total Number of Reference Obligations (at relevant NPD) ²⁾	Total Commitment	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD) ³⁾	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	WA Seasoning (in Years) as at NPD	WA Remaining Term (in Years) as at NPD	Valuations of Properties	% of Total Valuations of Properties
10.00%	15.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
15.00%	20.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
20.00%	25.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
25.00%	30.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
30.00%	35.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
35.00%	40.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
40.00%	45.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
45.00%	50.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
50.00%	55.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
55.00%	60.00%	1	11.11%	£400,000,000	63.15%	£125,411,532	100.00%	6.02	0.99	£713,210,000	65.65%
60.00%	65.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
65.00%	70.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
70.00%	75.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
75.00%	80.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
80.00%	85.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
85.00%	90.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
Total		1	11.11%	£400,000,000	63.15%	£125,411,532	100.00%	6.02	0.99	£713,210,000	65.65%

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 3) May be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio

Note 1)

Note 1)

8. Tenant Concentration

Sector Split (100 largest Tenants)		Number of Tenants	Sum of Current Passing Rent ²⁾	% of Largest Tenants
A	Agriculture, Hunting and Forestry	0	£0	0.00%
B	Fishing	0	£0	0.00%
C	Mining and Quarrying	2	£379,300	0.81%
D	Manufacturing	10	£2,508,410	5.38%
E	Electricity, Gas and Water Supply	2	£307,680	0.66%
F	Construction	3	£649,709	1.39%
G	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	22	£8,610,250	18.45%
H	Hotels and Restaurants	10	£3,242,048	6.95%
I	Transport, Storage and Communication	13	£4,052,507	8.68%
J	Financial Intermediation	7	£2,203,755	4.72%
K	Real Estate, Renting and Business Activities	19	£11,437,935	24.51%
L	Public Administration and Defence; Compulsory Social Security	3	£9,306,000	19.94%
M	Education	5	£1,458,566	3.13%
N	Health and Social Work	1	£1,341,555	2.88%
O	Other Community, Social and Personal Service Activities	3	£1,163,586	2.49%
P	Private Households Employing Staff and Undifferentiated Production Activities of Households for Own Use	0	£0	0.00%
Q	Extra-territorial Organisations and Bodies	0	£0	0.00%
n/a	Not available	0	£0	0.00%
Total		100	£46,661,301	100.00%

1) Please note that the Sector "Real Estate, Renting and Business Activities" includes, amongst other things: Financial management, legal, accounting, book-keeping and auditing activities; tax consultancy; market research and public opinion polling; business and management consultancy; holdings

2) As at relevant NPD

Classification Source: UK Standard Industrial Classification of Economic Activities 2003

9. Tenant Concentration

10 Largest Tenants	Number of Occupied Units	Current Passing Rent ²⁾	Cumulative Percentage of Total Current Passing Rent	In Sequential Reference Obligation?	In Pro Rata Reference Obligation?
274 Public Administration and Defence; Compulsory Social Security	1	£4,850,500	7.56%	Yes	No
1437 Public Administration and Defence; Compulsory Social Security	1	£4,017,500	13.82%	Yes	No
1744 Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	3	£2,880,000	18.30%	No	Yes
146 Real Estate, Renting and Business Activities	1	£2,154,789	21.66%	Yes	No
241 Real Estate, Renting and Business Activities	6	£1,801,770	24.47%	Yes	No
1745 Transport, Storage and Communication	6	£1,431,340	26.70%	No	Yes
699 Real Estate, Renting and Business Activities	3	£1,377,000	28.84%	Yes	No
302 Health and Social Work	7	£1,341,555	30.93%	No	Yes
57 Real Estate, Renting and Business Activities	1	£1,122,000	32.68%	No	Yes
408 Real Estate, Renting and Business Activities	1	£825,000	33.96%	No	Yes
Portfolio Total		£64,190,047			

1) Please note that the Sector "Real Estate, Renting and Business Activities" includes, amongst other things: Financial management, Legal, accounting, book-keeping and auditing activities; tax consultancy; market research and public opinion polling; business and management consultancy; holdings

2) As at relevant NPD

Classification Source: UK Standard Industrial Classification of Economic Activities 2003

10. Geographical Diversity – All Reference Obligations

Property Location	Number of Properties	% of Total Number of Properties	Valuations of Properties	% of Total Valuations of Properties	Reference Obligation Amount (at relevant NPD)	% of Current Portfolio Notional Amount (at relevant NPD)	Number of Lettable Units	% of Total Lettable Units	% Occupancy of Lettable Units	Current Passing Rent ²⁾	% of Total Current Passing Rent	Weighted Average Remaining Lease Term ³⁾
EC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC2	2	1.71%	£95,550,000	8.79%	£64,000,000	18.29%	23	2.70%	91.30%	£5,934,497	9.25%	9.30
EC3	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC4	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
N2	1	0.85%	£4,500,000	0.41%	£791,284	0.23%	1	0.12%	100.00%	£205,000	0.32%	4.15
NW1	1	0.85%	£5,400,000	0.50%	£949,541	0.27%	5	0.59%	100.00%	£340,971	0.53%	3.09
NW6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW8	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW1	2	1.71%	£83,000,000	7.64%	£60,000,000	17.14%	3	0.35%	100.00%	£9,017,000	14.05%	7.98
SW7	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW11	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W1 (note 1)	89	76.07%	£713,310,000	65.66%	£128,670,707	36.76%	502	58.99%	89.04%	£35,233,897	54.89%	4.60
W2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC2	1	0.85%	£51,000,000	4.69%	£40,000,000	11.43%	39	4.58%	76.92%	£5,781,476	9.01%	3.09
Manchester	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Glasgow	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Other	21	17.95%	£133,665,000	12.30%	£55,591,285	15.88%	278	32.67%	72.30%	£7,677,207	11.96%	5.79
Total	117	100.00%	£1,086,425,000	100.00%	£350,002,817	100.00%	851	100.00%	83.20%	£64,190,047	100.00%	5.46

- 1) 89 plus a portfolio of 71 properties in respect of which the relevant borrower holds the freehold and the tenants pay peppercorn rent under the terms of a long lease
- 2) As at the relevant NPD
- 3) Weighted by Current Passing Rent

11. Geographical Diversity – Sequential Reference Obligations

Property Location	Number of Properties	% of Sequential Reference Obligation Number of Properties	Valuations of Properties	% of Sequential Reference Obligation Valuations of Properties	Reference Obligation Notional Amount (at relevant NPD)	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Number of Lettable Units	% of Lettable Units of Sequential Reference Obligations	% Occupancy of Lettable Units	Current Passing Rent ¹⁾	% of Current Passing Rent of Sequential Reference Obligations	Weighted Average Remaining Lease Term ²⁾
EC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC2	2	7.41%	£95,550,000	25.60%	£64,000,000	28.50%	23	6.52%	91.30%	£5,934,497	19.85%	9.30
EC3	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC4	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
N2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW8	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW1	2	7.41%	£83,000,000	22.24%	£60,000,000	26.72%	3	0.85%	100.00%	£9,017,000	30.17%	7.98
SW7	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW11	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W1	1	3.70%	£10,000,000	2.68%	£5,000,000	2.23%	10	2.83%	100.00%	£1,480,579	4.95%	4.79
W2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC2	1	3.70%	£51,000,000	13.67%	£40,000,000	17.81%	39	11.05%	76.92%	£5,781,476	19.34%	3.09
Manchester	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Glasgow	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Other	21	77.78%	£133,665,000	35.81%	£55,591,285	24.75%	278	78.75%	72.30%	£7,677,207	25.68%	5.79
Total	27	100.00%	£373,215,000	100.00%	£224,591,285	100.00%	353	100.00%	75.07%	£29,890,758	100.00%	6.44

1) As at the relevant NPD

2) Weighted by Current Passing Rent

12. Geographical Diversity – Pro Rata Reference Obligations

Property Location	Number of Properties	% of Pro Rata Reference Obligation Number of Properties	Valuations of Properties	% of Pro Rata Reference Obligation Valuations of Properties	Reference Obligation Notional Amount (at relevant NPD)	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Number of Lettable Units	% of Lettable Units of Pro Rata Reference Obligations	% Occupancy of Lettable Units	Current Passing Rent ²⁾	% of Current Passing Rent of Pro Rata Reference Obligations	Weighted Average Remaining Lease Term ³⁾
EC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC3	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC4	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
N2	1	1.11%	£4,500,000	0.63%	£791,284	0.63%	1	0.20%	100.00%	£205,000	0.60%	4.15
NW1	1	1.11%	£5,400,000	0.76%	£949,541	0.76%	5	1.00%	100.00%	£340,971	0.99%	3.09
NW6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW8	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW7	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW11	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W1 (note 1)	88	97.78%	£703,310,000	98.61%	£123,670,707	98.61%	492	98.80%	88.82%	£33,753,318	98.41%	4.59
W2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Manchester	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Glasgow	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Other	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Total	90	100.00%	£713,210,000	100.00%	£125,411,532	100.00%	498	100.00%	88.96%	£34,299,289	100.00%	4.57

1) 88 plus a portfolio of 71 properties in respect of which the relevant borrower holds the freehold and the tenants pay peppercorn rent under the terms of a long lease

2) As at the relevant NPD

3) Weighted by Current Passing Rent

13. Property Type – All Reference Obligations

Industry Classification	Number of Properties	% of Number of Properties	Total Commitment (at relevant NPD)	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD)	% of Current Portfolio Notional Amount (at relevant NPD)	Valuations of Properties	% of Total Valuations	WA LTV ¹⁾	Number of lettable units	Number of Occupied Units	% Occupancy of Lettable Units	Weighted Average Remaining Lease Term ³⁾
Industrial	15	12.82%	£51,163,814	8.08%	£51,163,814	14.62%	£108,945,000	10.03%	46.96%	227	163	71.81%	5.25
Leisure/Hotel	6	5.13%	£23,182,513	3.66%	£7,268,386	2.08%	£41,335,000	3.80%	56.08%	12	12	100.00%	5.21
Mixed (Office/Retail)	1	0.85%	£1,611,943	0.25%	£537,314	0.15%	£3,000,000	0.28%	53.73%	4	2	50.00%	3.24
Mixed Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Office	86	73.50%	£478,835,027	75.59%	£266,255,436	76.07%	£792,440,000	72.94%	44.52%	547	481	87.93%	5.42
Other	1	0.85%	£1,233,858	0.19%	£386,850	0.11%	£2,200,000	0.20%	56.08%	10	9	90.00%	1.84
Residential	3	2.56%	£15,759,734	2.49%	£4,941,131	1.41%	£28,100,000	2.59%	56.08%	8	8	100.00%	6.74
Retail	5	4.27%	£52,503,548	8.29%	£16,579,281	4.74%	£94,080,000	8.66%	55.80%	43	33	76.74%	7.04
Warehouse	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
n/a (note 2)	0	0.00%	£9,155,789	1.45%	£2,870,604	0.82%	£16,325,000	1.50%	56.08%	0	0	0.00%	0.00
Total	117	100.00%	£633,446,226	100.00%	£350,002,817	100.00%	£1,086,425,000	100.00%	45.94%	851	708	83.20%	5.46

1) Weighted by Reference Obligation Notional Amount, split pro rata on Properties

2) A portfolio of 71 properties in respect of which the relevant borrower holds the freehold and the tenants pay peppercorn rent under the terms of a long lease

3) Weighted by Current Passing Rent

14. Property Type – Sequential Reference Obligations

Industry Classification	Number of Properties	% of Number of Properties	Total Commitment (at relevant NPD)	% of Total Commitment Sequential Reference Obligations	Reference Obligation Notional Amount (at relevant NPD)	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Valuations of Properties	% of Total Valuations of Properties in Sequential Reference Obligations	WA LTV ¹⁾	Number of lettable units	Number of Occupied Units	% of Lettable Units	Weighted Average Remaining Lease Term ²⁾
Industrial	15	55.56%	£51,163,814	21.92%	£51,163,814	22.78%	£108,945,000	29.19%	46.96%	227	163	71.81%	5.25
Leisure/Hotel	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Mixed (Office/Retail)	1	3.70%	£1,611,943	0.69%	£537,314	0.24%	£3,000,000	0.80%	53.73%	4	2	50.00%	3.24
Mixed Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Office	10	37.04%	£174,717,025	74.84%	£170,905,675	76.10%	£250,190,000	67.04%	38.07%	85	73	85.88%	6.70
Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Residential	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Retail	1	3.70%	£5,953,443	2.55%	£1,984,481	0.88%	£11,080,000	2.97%	53.73%	37	27	72.97%	7.21
Warehouse	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
n/a	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Total	27	100.00%	£233,446,226	100.00%	£224,591,285	100.00%	£373,215,000	100.00%	40.27%	353	265	75.07%	6.44

1) Weighted by Reference Obligation Notional Amount, split pro rata on Properties

2) Weighted by Current Passing Rent

15. Property Type – Pro Rata Reference Obligations

Industry Classification	Number of Properties	% of Number of Properties	Total Commitment (at relevant NPD)	% of Total Commitment Pro Rata Reference Obligations	Reference Obligation Notional Amount (at relevant NPD)	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Valuations of Properties	% of Total Valuations of Properties in Pro Rata Reference Obligations	WA LTV ¹⁾	Number of lettable units	Number of Occupied Units	Occupancy of Lettable Units	Weighted Average Remaining Lease Term ³⁾
Industrial	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Leisure/Hotel	6	6.67%	£23,182,513	5.80%	£7,268,386	5.80%	£41,335,000	5.80%	56.08%	12	12	100.00%	5.21
Mixed (Office/Retail)	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Mixed Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Office	76	84.44%	£304,118,002	76.03%	£95,349,761	76.03%	£542,250,000	76.03%	56.08%	462	408	88.31%	4.42
Other	1	1.11%	£1,233,858	0.31%	£386,850	0.31%	£2,200,000	0.31%	56.08%	10	9	90.00%	1.84
Residential	3	3.33%	£15,759,734	3.94%	£4,941,131	3.94%	£28,100,000	3.94%	56.08%	8	8	100.00%	6.74
Retail	4	4.44%	£46,550,104	11.64%	£14,594,800	11.64%	£83,000,000	11.64%	56.08%	6	6	100.00%	6.76
Warehouse	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
n/a (note 2)	0	0.00%	£9,155,789	2.29%	£2,870,604	2.29%	£16,325,000	2.29%	56.08%	0	0	0.00%	0.00
Total	90	100.00%	£400,000,000	100.00%	£125,411,532	100.00%	£713,210,000	100.00%	56.08%	498	443	88.96%	4.57

- 1) Weighted by Reference Obligation Notional Amount, split pro rata on Properties
- 2) A portfolio of 71 properties in respect of which the relevant borrower holds the freehold and the tenants pay peppercorn rent under the terms of a long lease
- 3) Weighted by Current Passing Rent

16. Property Concentration

10 Largest Properties

Property Rank (by Current Valuation)	Reference Obligation No.	Property No.	Industry Classification	Property Location	Valuations of Properties	% of Total Valuations of Properties	Cumulative Valuations of Properties	Reference Obligation Notional Amount (at relevant NPD)	% of Current Portfolio Notional Amount (at relevant NPD)	Cumulative Reference Obligation Notional Amount (at relevant NPD)	Number of Lettable Units	% Occupied of Total Lettable Area	Current Passing Rent ¹⁾	% of Total Current Passing Rent
1	11	130	Retail	W1	£70,000,000	6.44%	6.44%	£12,308,867	3.52%	3.52%	1	100.00%	£2,450,000	3.82%
2	9	35	Office	EC2	£63,250,000	5.82%	12.26%	£40,000,000	11.43%	14.95%	22	99.92%	£3,779,708	5.89%
3	11	132	Office	W1	£53,200,000	4.90%	17.16%	£9,354,739	2.67%	17.62%	13	100.00%	£2,924,220	4.56%
4	8	34	Office	WC2	£51,000,000	4.69%	21.86%	£40,000,000	11.43%	29.05%	39	90.92%	£5,781,476	9.01%
5	1	1	Office	SW1	£45,500,000	4.19%	26.04%	£36,000,000	10.29%	39.33%	2	100.00%	£4,999,500	7.79%
6	11	131	Office	W1	£42,250,000	3.89%	29.93%	£7,429,281	2.12%	41.45%	41	86.08%	£1,595,509	2.49%
7	15	147	Industrial	Other	£37,510,000	3.45%	33.39%	£17,615,812	5.03%	46.49%	133	74.73%	£2,186,039	3.41%
8	16	156	Office	SW1	£37,500,000	3.45%	36.84%	£24,000,000	6.86%	53.34%	1	100.00%	£4,017,500	6.26%
9	7	33	Office	EC2	£32,300,000	2.97%	39.81%	£24,000,000	6.86%	60.20%	1	100.00%	£2,154,789	3.36%
10	11	127	Residential	W1	£22,700,000	2.09%	41.90%	£3,991,590	1.14%	61.34%	1	100.00%	£575,000	0.90%
Portfolio Total					£1,086,425,000			£350,002,817					£64,190,047	

1) As at the relevant NPD

17. 5 Largest Properties Sequential Reference Obligations

Property Rank (by Current Valuation)	Reference Obligation No.	Property No.	Industry Classification	Property Location	Valuations of Properties	% of Total Sequential Valuations of Properties	Cumulative Valuations of Properties (at relevant NPD)	Reference Obligation Notional Amount	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Cumulative Reference Obligation Notional Amount (at relevant NPD)	Number of Lettable Units	% Occupied of Total Lettable Area	Current Passing Rent ¹⁾	% of Total Current Passing Rent
1	9	35	Office	EC2	£63,250,000	16.95%	16.95%	£40,000,000	17.81%	17.81%	22	99.92%	£3,779,708	12.65%
2	8	34	Office	WC2	£51,000,000	13.67%	30.61%	£40,000,000	17.81%	35.62%	39	90.92%	£5,781,476	19.34%
3	1	1	Office	SW1	£45,500,000	12.19%	42.80%	£36,000,000	16.03%	51.65%	2	100.00%	£4,999,500	16.73%
4	15	147	Industrial	Other	£37,510,000	10.05%	52.85%	£17,615,812	7.84%	59.49%	133	74.73%	£2,186,039	7.31%
5	16	156	Office	SW1	£37,500,000	10.05%	62.90%	£24,000,000	10.69%	70.18%	1	100.00%	£4,017,500	13.44%
Total Sequential Reference Obligations					£373,215,000			£224,591,285					£29,890,758	

1) As at the relevant NPD

18. 5 Largest Properties Pro Rata Reference Obligations

Property Rank (by Current Valuation)	Reference Obligation No.	Property No.	Industry Classification	Property Location	Valuations of Properties	% of Total Pro Rata Valuations of Properties	Cumulative Valuations of Properties	Reference Obligation Amount (at relevant NPD)	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Cumulative Reference Obligation Notional Amount (at relevant NPD)	Number of Lettable Units	% Occupied of Total Lettable Area	Current Passing Rent ¹⁾	% of Total Current Passing Rent
1	11	130	Retail	W1	£70,000,000	9.81%	9.81%	£12,308,867	9.81%	9.81%	1	100.00%	£2,450,000	7.14%
2	11	132	Office	W1	£53,200,000	7.46%	17.27%	£9,354,739	7.46%	17.27%	13	100.00%	£2,924,220	8.53%
3	11	131	Office	W1	£42,250,000	5.92%	23.20%	£7,429,281	5.92%	23.20%	41	86.08%	£1,595,509	4.65%
4	11	127	Residential	W1	£22,700,000	3.18%	26.38%	£3,991,590	3.18%	26.38%	1	100.00%	£575,000	1.68%
5	11	57	Office	W1	£19,250,000	2.70%	29.08%	£3,384,939	2.70%	29.08%	15	95.83%	£879,649	2.56%
Total Pro Rata Reference Obligations					£713,210,000			£125,411,532					£34,299,289	

1) As at the relevant NPD

19. Reference Obligation Summary

Reference Obligation	Jurisdiction of Borrower	Currency	Current Total Valuation	Original Loan Balance (HSBC commitment) excl RCF <=364 days	100% Facility at Origination	100% Facility Balance at Cut-off	<=364 RCF owned by HSBC	Cash Collateral	Amount Securitised (at NPD)	Amount Securitised at Maturity	% of 100% Facility owned by HSBC	Date of Original Credit Agreement/Facility Letter/Facility Summar	Loan Maturity Date	Seasoning	Remaining Term	Loan Margin excl Margin on Cash Collateral	Margin on Cash Collateral	Fixed or Floating Rate	Current LTV	Interest Payment Frequency	Amortisation Type	Free Cash Flow Used To Pay Down The Loan?	Loan to OMV Covenant	Cut Off Date
Reference Obligation 1	BVI	GBP	£45,500,000	£36,000,000	£36,000,000	£36,000,000	£0	£18,000,000	£36,000,000	£36,000,000	100.0%	28/07/2000	31/07/2012	11.25	0.76	0.700%	0.250%	Partially Fixed	39.56%	Quarterly	bullet	No	45.0%	2006-03-31
Reference Obligation 7	BVI	GBP	£32,300,000	£24,000,000	£24,000,000	£24,000,000	£0	£8,000,000	£24,000,000	£24,000,000	100.0%	08/12/1998	30/07/2012	11.85	0.28	0.750%	0.250%	Partially Fixed	49.54%	Variable - quarterly from interest payment date	bullet	No	55.0%	2006-03-31
Reference Obligation 8	BVI	GBP	£51,000,000	£40,000,000	£40,000,000	£40,000,000	£0	£22,000,000	£40,000,000	£40,000,000	100.0%	06/03/2002	01/01/2013	9.65	1.19	0.700%	0.250%	Partially Fixed	35.29%	Variable - quarterly from interest payment date	bullet	No	50.0%	2006-03-31
Reference Obligation 9	BVI	GBP	£63,250,000	£40,000,000	£40,000,000	£40,000,000	£0	£20,000,000	£40,000,000	£40,000,000	100.0%	22/06/2001	01/01/2013	10.35	1.19	0.700%	0.250%	Partially Fixed	31.82%	Quarterly	bullet	No	42.0%	2006-03-31
Reference Obligation 11	Guernsey	GBP	£713,210,000	£125,000,000	£350,000,000	£350,000,000	£0	£0	£125,411,532	£125,411,532	31.4%	21/10/2005	21/10/2012	6.02	0.99	0.750%	N/A	Partially Fixed	56.08%	Variable - defaults to quarterly from interest payment date	bullet	No	75% 1-4 yr, 70% 5-6 yr, then 65%	31/03/2006 & 28/10/2007
Reference Obligation 15	Jersey	GBP	£108,845,000	£48,087,500	£48,087,500	£48,087,500	£0	£0	£51,163,814	£51,163,814	100.0%	23/04/1997	01/10/2012	14.52	0.93	1.000%	N/A	Partially Fixed	46.96%	Variable - two months two days on account interest enquiry sheet but facility letter defaults to quarterly	fixed instalments	No	65.0%	31/03/2006 & 20/10/2007
Reference Obligation 16	BVI	GBP	£37,500,000	£24,000,000	£24,000,000	£24,000,000	£0	£10,500,000	£24,000,000	£24,000,000	100.0%	26/02/1997	01/01/2013	14.87	1.18	0.700%	0.250%	Partially Fixed	36.00%	Quarterly	bullet	No	50.0%	2006-03-31
Reference Obligation 17	BVI	GBP	£10,000,000	£5,000,000	£5,000,000	£5,000,000	£0	£0	£5,000,000	£5,000,000	100.0%	06/03/2002	01/01/2013	9.65	1.19	0.700%	N/A	Fixed	50.00%	Variable - quarterly from interest payment date	bullet	No	60.0%	2006-03-31
Reference Obligation 24	UK	GBP	£24,720,000	£33,333,333	£100,000,000	£100,000,000	£0	£0	£4,427,471	£4,427,471	33.33%	02/03/2007	31/10/2012	4.65	1.02	0.800%	N/A	Partially Fixed	53.73%	Variable - 1, 2, 3 or 6 months from interest payment date	bullet	No	70.0%	2007-10-26

20. Property List

Property Index	Reference Obligation Number	Town	Geographical Region	Country	Property type	Valuation Currency	OMV	OMV Source/ Valuer	OMV Date	Freehold/Leasehold	Ground Lease Expiry	Ground Rent	Review Basis	Total Net Internal Area (sq m)	Total Gross Rent (Passing Rent from Tenant Level)	Current Occupancy Area
1	1	London	SW1	UK	Office	GBP	45,500,000	Healy & Baker	30/09/2000	Freehold	-	0	-	11,678	E4,999,500	100%
33	7	London	EC2	UK	Office	GBP	32,300,000	FPD Saville	08/12/1999	Freehold	-	0	-	4,984	E2,164,789	100%
34	8	London	WC2	UK	Office	GBP	51,000,000	Jones Lang LaSalle	18/07/1996	Freehold	-	0	-	11,750	E5,778,476	91%
35	9	London	EC2	UK	Office	GBP	63,250,000	CWHB	22/06/2001	Freehold	-	0	-	10,217	E3,779,708	100%
50	11	London	W1	UK	Office	GBP	8,950,000	CBRE	30/09/2011	Freehold	-	0	-	1,645	E553,793	100%
51	11	London	W1	UK	Office	GBP	11,100,000	CBRE	30/09/2011	Freehold	-	0	-	50	E187	100%
52	11	London	W1	UK	Office	GBP	18,600,000	CBRE	30/09/2011	Freehold	-	0	-	3,601	E807,287	65%
53	11	London	W1	UK	Office	GBP	8,800,000	CBRE	30/09/2011	Freehold	-	0	-	1,719	E528,420	90%
54	11	London	NW1	UK	Office	GBP	5,400,000	CBRE	30/09/2011	Freehold	-	0	-	1,386	E340,971	100%
55	11	London	W1	UK	Office	GBP	7,900,000	CBRE	30/09/2011	Freehold	-	0	-	1,077	E500,000	100%
56	11	London	W1	UK	Office	GBP	3,150,000	CBRE	30/09/2011	Freehold	-	0	-	428	E164,375	100%
57	11	London	W1	UK	Office	GBP	19,250,000	CBRE	30/09/2011	Freehold	-	0	-	2,781	E879,649	96%
58	11	London	W1	UK	Office	GBP	8,300,000	CBRE	30/09/2011	Freehold	-	0	-	1,264	E420,478	100%
59	11	London	W1	UK	Office	GBP	4,900,000	CBRE	30/09/2011	Freehold	-	0	-	894	E284,000	100%
60	11	London	W1	UK	Leisure/Hotel	GBP	11,000,000	CBRE	30/09/2011	Freehold	-	0	-	1,632	E609,520	100%
61	11	London	W1	UK	Other	GBP	2,200,000	CBRE	30/09/2011	Freehold	-	0	-	459	E73,586	91%
62	11	London	W1	UK	Office	GBP	5,300,000	CBRE	30/09/2011	Freehold	-	0	-	856	E248,152	85%
63	11	London	W1	UK	Office	GBP	3,400,000	CBRE	30/09/2011	Freehold	-	0	-	495	E203,000	100%
64	11	London	W1	UK	Office	GBP	2,500,000	CBRE	30/09/2011	Freehold	-	0	-	454	E127,125	76%
65	11	London	W1	UK	Office	GBP	1,200,000	CBRE	30/09/2011	Freehold	-	0	-	286	E85,000	100%
66	11	London	W1	UK	Office	GBP	6,100,000	CBRE	30/09/2011	Freehold	-	0	-	1,083	E371,330	100%
67	11	London	W1	UK	Office	GBP	3,100,000	CBRE	30/09/2011	Freehold	-	0	-	597	E184,000	100%
68	11	London	W1	UK	Office	GBP	1,000,000	CBRE	30/09/2011	Freehold	-	0	-	175	E45,446	74%
69	11	London	W1	UK	Office	GBP	1,100,000	CBRE	30/09/2011	Freehold	-	0	-	281	E28,750	42%
70	11	London	W1	UK	Office	GBP	5,100,000	CBRE	30/09/2011	Freehold	-	0	-	955	E351,500	100%
71	11	London	W1	UK	Office	GBP	6,900,000	CBRE	30/09/2011	Freehold	-	0	-	1,524	E348,414	87%
72	11	London	W1	UK	Office	GBP	7,200,000	CBRE	30/09/2011	Freehold	-	0	-	1,480	E400,742	100%
73	11	London	W1	UK	Office	GBP	3,150,000	CBRE	30/09/2011	Freehold	-	0	-	675	E198,000	100%
74	11	London	W1	UK	Residential	GBP	5,100,000	CBRE	30/09/2011	Freehold	-	0	-	847	E263,096	100%
75	11	London	W1	UK	Office	GBP	6,550,000	CBRE	30/09/2011	Freehold	-	0	-	1,367	E228,335	75%
76	11	London	W1	UK	Office	GBP	12,400,000	CBRE	30/09/2011	Freehold	-	0	-	2,318	E687,993	94%
77	11	London	W1	UK	Office	GBP	5,150,000	CBRE	30/09/2011	Freehold	-	0	-	1,040	E282,701	90%
78	11	London	W1	UK	Office	GBP	8,800,000	CBRE	30/09/2011	Freehold	-	0	-	1,778	E555,649	100%
79	11	London	W1	UK	Office	GBP	11,900,000	CBRE	30/09/2011	Freehold	-	0	-	1,991	E825,000	100%
80	11	London	W1	UK	Office	GBP	13,800,000	CBRE	30/09/2011	Freehold	-	0	-	1,809	E651,734	100%
81	11	London	W1	UK	Office	GBP	9,125,000	CBRE	30/09/2011	Freehold	-	0	-	1,621	E564,555	100%
82	11	London	W1	UK	Office	GBP	3,300,000	CBRE	30/09/2011	Freehold	-	0	-	760	E182,000	100%
83	11	London	W1	UK	Office	GBP	7,500,000	CBRE	30/09/2011	Freehold	-	0	-	1,515	E439,250	100%
84	11	London	W1	UK	Office	GBP	3,600,000	CBRE	30/09/2011	Freehold	-	0	-	932	E182,750	81%
85	11	London	W1	UK	Office	GBP	800,000	CBRE	30/09/2011	Freehold	-	0	-	133	E53,500	100%
86	11	London	W1	UK	Office	GBP	1,600,000	CBRE	30/09/2011	Freehold	-	0	-	222	E32,000	100%
87	11	London	W1	UK	Office	GBP	6,800,000	CBRE	30/09/2011	Freehold	-	0	-	1,316	E265,770	57%
88	11	London	W1	UK	Office	GBP	4,200,000	CBRE	30/09/2011	Freehold	-	0	-	843	E286,110	100%
89	11	London	W1	UK	Office	GBP	7,400,000	CBRE	30/09/2011	Freehold	-	0	-	1,508	E446,930	100%
90	11	London	W1	UK	Office	GBP	16,000,000	CBRE	30/09/2011	Freehold	-	0	-	3,146	E989,953	100%
91	11	London	W1	UK	Retail	GBP	950,000	CBRE	30/09/2011	Freehold	-	0	-	250	E66,500	100%
92	11	London	W1	UK	Retail	GBP	900,000	CBRE	30/09/2011	Freehold	-	0	-	213	E48,250	100%
93	11	London	W1	UK	Office	GBP	19,250,000	CBRE	30/09/2011	Freehold	-	0	-	4,345	E1,122,001	100%
94	11	London	W1	UK	Office	GBP	4,800,000	CBRE	30/09/2011	Freehold	-	0	-	1,160	E275,000	100%
95	11	London	W1	UK	Office	GBP	3,000,000	CBRE	30/09/2011	Freehold	-	0	-	511	E165,000	100%
96	11	London	W1	UK	Leisure/Hotel	GBP	1,350,000	CBRE	30/09/2011	Freehold	-	0	-	397	E79,000	100%
97	11	London	W1	UK	Office	GBP	1,600,000	CBRE	30/09/2011	Freehold	-	0	-	347	E100,000	100%
98	11	London	W1	UK	Leisure/Hotel	GBP	8,200,000	CBRE	30/09/2011	Freehold	-	0	-	2,180	E300,685	100%
99	11	London	W1	UK	Office	GBP	4,000,000	CBRE	30/09/2011	Freehold	-	0	-	706	E285,000	100%
100	11	London	W1	UK	Residential	GBP	300,000	CBRE	30/09/2011	Freehold	-	0	-	39	E16,900	100%
101	11	London	W1	UK	Office	GBP	6,650,000	CBRE	30/09/2011	Freehold	-	0	-	1,303	E367,767	100%
102	11	London	W1	UK	Office	GBP	2,350,000	CBRE	30/09/2011	Freehold	-	0	-	446	E112,260	100%
103	11	London	W1	UK	Office	GBP	7,750,000	CBRE	30/09/2011	Freehold	-	0	-	1,283	E130,000	29%
104	11	London	W1	UK	Office	GBP	5,000,000	CBRE	30/09/2011	Freehold	-	0	-	912	E279,970	100%
105	11	London	W1	UK	Office	GBP	2,900,000	CBRE	30/09/2011	Freehold	-	0	-	461	E160,000	100%
106	11	London	W1	UK	Office	GBP	3,900,000	CBRE	30/09/2011	Freehold	-	0	-	771	E225,500	100%
107	11	London	W1	UK	Office	GBP	4,000,000	CBRE	30/09/2011	Freehold	-	0	-	783	E213,800	100%
108	11	London	W1	UK	Office	GBP	3,500,000	CBRE	30/09/2011	Freehold	-	0	-	609	E205,000	100%
109	11	London	W1	UK	Office	GBP	9,000,000	CBRE	30/09/2011	Freehold	-	0	-	1,651	E124,301	87%
110	11	London	W1	UK	Office	GBP	5,000,000	CBRE	30/09/2011	Freehold	-	0	-	932	E265,839	100%
111	11	London	W1	UK	Office	GBP	5,900,000	CBRE	30/09/2011	Freehold	-	0	-	1,184	E330,077	85%
112	11	London	W1	UK	Office	GBP	3,000,000	CBRE	30/09/2011	Freehold	-	0	-	545	E174,955	100%
113	11	London	W1	UK	Office	GBP	1,100,000	CBRE	30/09/2011	Freehold	-	0	-	197	E59,585	100%
114	11	London	W1	UK	Office	GBP	10,400,000	CBRE	30/09/2011	Freehold	-	0	-	1,735	E425,286	87%
115	11	London	W1	UK	Office	GBP	3,700,000	CBRE	30/09/2011	Freehold	-	0	-	675	E223,090	91%
116	11	London	W1	UK	Office	GBP	5,150,000	CBRE	30/09/2011	Freehold	-	0	-	1,045	E202,752	63%
117	11	London	W1	UK	Office	GBP	1,250,000	CBRE	30/09/2011	Freehold	-	0	-	251	E57,263	74%
118	11	London	W1	UK	Office	GBP	12,250,000	CBRE	30/09/2011	Freehold	-	0	-	2,271	E630,154	91%
119	11	London	W1	UK	Office	GBP	1,600,000	CBRE	30/09/2011	Freehold	-	0	-	363	E108,250	100%
120	11	London	W1	UK	Office	GBP	5,500,000	CBRE	30/09/2011	Freehold	-	0	-	1,215	E340,951	91%
121	11	London	W1	UK	Leisure/Hotel	GBP	1,785,000	CBRE	30/09/2011	Freehold	-	0	-	206	E103,678	100%
122	11	London	N2	UK	Leisure/Hotel	GBP	4,500,000	CBRE	30/09/2011	Freehold	-	0	-	593	E205,000	100%
123	11	London	W1	UK	Office	GBP	12,950,000	CBRE	30/09/2011	Freehold	-	0	-	2,387	E681,373	100%
124	11	London	W1	UK	Office	GBP	7,500,000	CBRE	30/09/2011	Freehold	-	0	-	1,536	E434,321	92%
125	11	London	W1	UK	Office	GBP	400,000	CBRE	30/09/2011	Freehold	-	0	-	77	E16,980	100%
126	11	London	W1	UK	Office	GBP	800,000	CBRE	30/09/2011	Freehold	-	0	-	193	E66,750	100%
127	11	London	W1	UK	Residential	GBP	22,700,000	CBRE	30/09/2011	Freehold	-	0	-	3,817	E575,000	100%
128	11	London	W1	UK	Leisure/Hotel	GBP	14,500,000	CBRE	30/09/2011	Freehold	-	0	-	795	E682,900	100%
129	11	London	W1	UK	Retail	GBP	11,150,000	CBRE	30/09/2011	Freehold	-	0	-	562	E504,000	100%
130	11	London	W1	UK	Retail	GBP	70,000,000	CBRE	30/09/2011	Freehold	-	0	-	5,527	E2,450,000	100%
131	11	London	W1	UK	Office	GBP	42,350,000	CBRE	30/09/2011	Freehold	-	0	-	7,386	E1,585,599	86%
132	11	London	W1	UK	Office	GBP	53,200,000	CBRE	30/09/2011	Freehold	-	0	-	5,500	E2,924,220	100%
133	11	London	W1	UK	N/A	GBP	15,325,000	CBRE	30/09/2011</							

Property Index	Reference Obligation Number	Town	Geographical Region	Country	Property type	Valuation Currency	OMV	OMV Source/ Valuer	OMV Date	Freehold/Leasehold	Ground Lease Expiry	Ground Rent	Review Basis	Total Net Internal Area (sq m)	Total Gross Rent (Passing Rent from Tenant Level)	Current Occupancy Area
147	15	Sheffield	Other	UK	Industrial	GBP	37,510,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	66,826	£2,186,039	75%
148	15	Sheffield	Other	UK	Industrial	GBP	18,750,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	32,650	£433,617	53%
150	15	Barnsley	Other	UK	Industrial	GBP	3,220,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	6,062	£0	0%
151	15	Coverly	Other	UK	Industrial	GBP	6,160,000	DTZ Debenham Tie Leung	30/09/2011	Leasehold	30/03/3004	peppercorn	-	26,892	£500,000	100%
152	15	Lye, Stourbridge	Other	UK	Industrial	GBP	5,900,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	13,859	£318,040	66%
153	15	Lye, Stourbridge	Other	UK	Industrial	GBP	5,250,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	12,864	£135,000	39%
154	15	Wittonhall	Other	UK	Industrial	GBP	3,450,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	8,055	£170,271	61%
155	15	Wednesbury	Other	UK	Industrial	GBP	9,450,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	23,863	£488,913	73%
156	16	London	SW1	UK	Office	GBP	37,500,000	Jones Lang LaSalle	30/09/2011	Leasehold	10/10/2114	401,500	For term	8,640	£4,017,500	100%
157	17	London	W1	UK	Office	GBP	10,000,000	Jones Lang LaSalle	30/09/2011	Freehold	-	0	-	2,117	£1,480,579	100%
199	15	Bloxwich	Other	UK	Industrial	GBP	1,575,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	5,574	£192,885	100%
200	15	Ettingshall	Other	UK	Industrial	GBP	5,900,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	14,854	£394,872	93%
201	15	Hoyland	Other	UK	Industrial	GBP	1,800,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	7,144	£162,255	100%
202	15	Gloucester	Other	UK	Industrial	GBP	4,250,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	7,698	£407,500	100%
203	15	Lye, Stourbridge	Other	UK	Industrial	GBP	1,640,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	3,992	£99,000	80%
204	15	One 36 Wentworth	Other	UK	Industrial	GBP	2,650,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	7,872	£127,095	100%
205	15	Ashroyd Business Pk	Other	UK	Industrial	GBP	1,500,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	18,580	£0	0%
206	11	London	W1	UK	Office	GBP	6,850,000	CBRE	30/09/2011	Freehold	-	0	-	1,482	£276,045	69%
208	24	Slough	Other	UK	Office	GBP	1,700,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	873	£256,500	100%
212	24	Bracknell	Other	UK	Office	GBP	940,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	1,586	£39,906	100%
214	24	Sheffield	Other	UK	Office	GBP	6,180,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	4,388	£570,500	100%
219	24	Stoke on Trent	Other	UK	Office	GBP	1,820,000	DTZ Debenham Tie Leung	30/09/2011	Freehold	-	0	-	2,139	£140,700	84%
220	24	Dorset	Other	UK	Retail	GBP	11,080,000	DTZ Debenham Tie Leung	30/09/2011	Freehold/Leasehold	-	0	-	6,595	£978,115	81%
222	11	London	W1	UK	Office	GBP	6,575,000	CBRE	30/09/2011	Freehold	-	0	-	1,106	£400,000	100%
223	11	London	W1	UK	Office	GBP	3,700,000	CBRE	30/09/2011	Freehold	-	0	-	817	£225,000	100%
224	11	London	W1	UK	Office	GBP	16,400,000	CBRE	30/09/2011	Freehold	-	0	-	3,068	£848,170	90%
225	11	London	W1	UK	Office	GBP	3,550,000	CBRE	30/09/2011	Freehold	-	0	-	620	£187,504	85%
226	11	London	W1	UK	Office	GBP	3,550,000	CBRE	30/09/2011	Freehold	-	0	-	607	£226,314	100%
227	11	London	W1	UK	Office	GBP	800,000	CBRE	30/09/2011	Freehold	-	0	-	160	£54,225	100%
228	24	Newcastle-Under-Lyme	Other	UK	Mixed (Office/Retail)	GBP	3,000,000	AtisReal	23 Sep 2011	Freehold	-	0	-	5,496	£46,000	22%

21. Tenant List

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
274	1	1	Public Administration and Defence: Compulsory Social Security	GBP	4,850,500	24/12/2021	N/A	25/12/2011	11,233
395	1	1	Financial Intermediation	GBP	149,000	24/07/2017	N/A	24/07/2012	445
146	33	7	Real Estate, Renting and Business Activities	GBP	2,154,789	20/08/2015	N/A	20/05/2009	4,984
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	9
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	38
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	354
Vacant	34	8		GBP	0	N/A	N/A	N/A	666
1877	34	8	Transport, Storage and Communication	GBP	201,388	06/05/2014	23/06/2013	N/A	739
1898	34	8	Transport, Storage and Communication	GBP	301,434	04/01/2014	23/06/2013	N/A	667
1899	34	8		GBP	104,440	23/06/2014	23/06/2013	N/A	348
1907	34	8		GBP	2,250	14/04/2011	N/A	N/A	0
638	34	8	Hotels and Restaurants	GBP	4,500	30/09/2007	3 months notice	N/A	0
638	34	8	Hotels and Restaurants	GBP	335,000	28/09/2017	N/A	29/09/2012	203
1941	34	8		GBP	62,904	13/07/2014	23/06/2013	N/A	359
426	34	8	Hotels and Restaurants	GBP	770,000	23/06/2015	N/A	24/06/2010	679
185	34	8	Real Estate, Renting and Business Activities	GBP	13,500	23/06/2013	3 months notice	N/A	0
699	34	8	Real Estate, Renting and Business Activities	GBP	640,000	23/06/2013	N/A	24/06/2008	1,332
699	34	8	Real Estate, Renting and Business Activities	GBP	9,000	05/11/2007	3 months notice	N/A	0
701	34	8		GBP	23,970	15/11/2011	Yes - not date specific	16/11/2007	0
446	34	8	Hotels and Restaurants	GBP	485,000	31/07/2020	N/A	01/08/2010	349
1226	34	8	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	436,985	27/01/2017	23/06/2013	27/01/2012	946
1226	34	8	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	500	26/06/2017	N/A	N/A	0
128	34	8	Financial Intermediation	GBP	207,000	23/06/2013	01/05/2009	01/05/2009	625
1998	34	8		GBP	32,540	15/06/2015	23/06/2013	16/10/2011	288
1227	34	8	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	400,000	23/06/2013	N/A	23/12/2008	343
521	34	8		GBP	22,376	23/06/2013	Yes - not date specific	23/12/2010	0
1999	34	8		GBP	50,278	01/06/2015	23/06/2013	02/12/2011	406
1999	34	8		GBP	4,000	23/06/2013	N/A	N/A	0
1900	34	8	Real Estate, Renting and Business Activities	GBP	328,060	23/06/2013	N/A	N/A	648
1733	34	8		GBP	100	09/01/2012	N/A	N/A	0
1877	34	8	Transport, Storage and Communication	GBP	64,945	06/05/2014	23/06/2013	01/07/2010	238
530	34	8		GBP	22,635	23/06/2013	N/A	27/11/2009	0
699	34	8	Real Estate, Renting and Business Activities	GBP	728,000	05/11/2012	06/11/2007	06/11/2007	1,344
185	34	8	Real Estate, Renting and Business Activities	GBP	13,200	23/06/2013	N/A	24/06/2009	128
185	34	8	Real Estate, Renting and Business Activities	GBP	118,500	23/06/2013	N/A	N/A	232
732	34	8		GBP	23,972	23/06/2013	N/A	N/A	14
185	34	8	Real Estate, Renting and Business Activities	GBP	375,000	23/06/2013	N/A	24/06/2008	795
Vacant	35	9		GBP	0	N/A	N/A	N/A	8
Vacant	35	9		GBP	0	N/A	N/A	N/A	0
530	35	9		GBP	26,806	31/05/2010	31/05/2010	31/05/2008	0
1644	35	9	Real Estate, Renting and Business Activities	GBP	4,500	25/03/2015	25/03/2010	12/10/2010	2
1644	35	9	Real Estate, Renting and Business Activities	GBP	3,518	25/03/2015	N/A	15/05/2010	0
1644	35	9	Real Estate, Renting and Business Activities	GBP	3,500	25/03/2015	25/03/2010	N/A	18
1644	35	9	Real Estate, Renting and Business Activities	GBP	287,034	25/03/2015	25/03/2010	01/03/2010	809
701	35	9		GBP	24,000	09/01/2011	N/A	N/A	0
241	35	9	Real Estate, Renting and Business Activities	GBP	1,000	24/03/2010	N/A	N/A	0
241	35	9	Real Estate, Renting and Business Activities	GBP	397,455	25/03/2011	25/03/2011	25/03/2010	812
241	35	9	Real Estate, Renting and Business Activities	GBP	350,000	24/06/2015	25/03/2011	30/06/2013	806
241	35	9	Real Estate, Renting and Business Activities	GBP	525,000	24/03/2011	N/A	N/A	2,469
687	35	9	Manufacturing	GBP	310,000	25/03/2015	N/A	N/A	1,512
756	35	9		GBP	14,500	21/09/2010	N/A	N/A	87

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
1237	35	9		GBP	750	25/03/2015	N/A	N/A	0
361	35	9	Manufacturing	GBP	475,000	25/12/2017	N/A	25/12/2007	906
1238	35	9		GBP	1,288	24/03/2010	N/A	N/A	0
1645	35	9		GBP	14,350	24/05/2011	N/A	N/A	107
241	35	9	Real Estate, Renting and Business Activities	GBP	21,672	24/03/2010	N/A	N/A	150
503	35	9	Financial Intermediation	GBP	780,500	22/05/2045	N/A	23/05/2010	1,084
521	35	9		GBP	32,192	25/12/2017	N/A	13/05/2011	0
241	35	9	Real Estate, Renting and Business Activities	GBP	506,643	25/03/2011	N/A	23/01/2011	1,447
2024	50	11		GBP	103,750	07/11/2015	07/11/2013	N/A	385
389	50	11	Real Estate, Renting and Business Activities	GBP	183,520	12/04/2019	12/04/2014	13/04/2014	508
389	50	11	Real Estate, Renting and Business Activities	GBP	187,300	12/04/2019	12/04/2014	13/04/2014	519
1474	50	11		GBP	79,223	14/01/2013	N/A	N/A	233
2105	51	11		GBP	0	14/06/2021	14/06/2016	15/06/2016	187
Vacant	52	11		GBP	0	N/A	N/A	N/A	290
1693	52	11		GBP	93,125	13/11/2017	13/05/2013	14/05/2013	345
193	52	11		GBP	84,096	16/11/2018	20/06/2014	17/11/2014	217
1296	52	11		GBP	46,600	14/11/2016	20/06/2014	15/11/2011	148
155	52	11		GBP	40,250	09/11/2010	N/A	N/A	116
Vacant	52	11		GBP	0	N/A	N/A	N/A	218
637	52	11		GBP	111,375	04/08/2018	20/06/2014	05/08/2013	276
1115	52	11		GBP	79,328	30/04/2021	01/05/2016	01/05/2016	229
Vacant	52	11		GBP	0	N/A	N/A	N/A	269
Vacant	52	11		GBP	0	N/A	N/A	N/A	495
1692	52	11	Other Community, Social and Personal Service Activities	GBP	91,500	14/11/2016	23/06/2013	24/06/2013	229
1692	52	11	Other Community, Social and Personal Service Activities	GBP	112,313	14/11/2016	23/06/2013	24/06/2013	278
1692	52	11	Other Community, Social and Personal Service Activities	GBP	148,400	14/11/2016	20/06/2014	15/11/2011	490
202	52	11		GBP	300	04/01/2025	N/A	05/01/2010	0
1601	53	11	Hotels and Restaurants	GBP	135,000	29/01/2018	N/A	30/01/2013	440
1766	53	11		GBP	51,100	29/10/2013	N/A	N/A	129
1465	53	11		GBP	35,520	22/08/2012	N/A	N/A	103
1649	53	11	Real Estate, Renting and Business Activities	GBP	81,412	28/09/2017	N/A	29/09/2012	232
1649	53	11	Real Estate, Renting and Business Activities	GBP	225,388	28/09/2017	N/A	29/09/2012	643
Vacant	53	11		GBP	0	N/A	N/A	N/A	172
1875	224	11		GBP	55,000	22/11/2017	22/11/2012	25/11/2014	213
1715	224	11	Transport, Storage and Communication	GBP	160,500	22/11/2017	22/11/2012	23/11/2012	592
1312	224	11		GBP	36,040	19/12/2011	3 months notice	N/A	98
Vacant	224	11		GBP	0	N/A	N/A	N/A	203
Vacant	224	11		GBP	0	N/A	N/A	N/A	107
1425	224	11		GBP	67,200	14/11/2011	N/A	N/A	208
2143	224	11		GBP	14,070	21/06/2016	N/A	N/A	38
1775	224	11		GBP	54,008	10/10/2011	N/A	N/A	176
1717	224	11		GBP	12,390	23/04/2013	N/A	N/A	39
1537	224	11		GBP	32,600	25/12/2013	N/A	N/A	89
2144	224	11		GBP	38,400	10/04/2013	N/A	N/A	89
1717	224	11		GBP	24,650	23/04/2013	22/11/2012	N/A	67
Vacant	224	11		GBP	0	N/A	N/A	N/A	0
2147	224	11		GBP	71,750	22/12/2014	N/A	N/A	273
2146	224	11		GBP	46,900	21/06/2016	21/06/2014	N/A	130
1318	224	11		GBP	34,965	17/04/2016	18/05/2014	N/A	103
1944	224	11		GBP	14,400	13/05/2012	N/A	N/A	45
2041	224	11		GBP	93,500	06/01/2021	07/01/2016	07/01/2016	340
1876	224	11		GBP	47,503	06/04/2016	06/04/2013	N/A	132
1322	224	11		GBP	24,344	06/07/2016	06/07/2014	N/A	66
1323	224	11		GBP	19,950	21/04/2013	N/A	N/A	62
676	54	11		GBP	114,797	25/01/2015	6 months notice	N/A	615
1979	54	11		GBP	60,500	15/02/2015	N/A	N/A	206
1695	54	11	Real Estate, Renting and Business Activities	GBP	67,374	25/01/2015	21/08/2012	22/08/2012	219
1695	54	11	Real Estate, Renting and Business Activities	GBP	58,800	31/01/2014	31/08/2012	N/A	182

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
404	54	11		GBP	39,500	26/01/2015	N/A	N/A	163
678	55	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	500,000	28/09/2017	N/A	29/09/2012	1,077
41	56	11		GBP	92,675	30/06/2015	N/A	N/A	205
1326	56	11		GBP	21,000	11/09/2011	N/A	N/A	64
1319	56	11		GBP	20,700	29/04/2014	N/A	N/A	64
571	56	11		GBP	18,600	06/11/2011	N/A	N/A	58
2025	56	11		GBP	11,400	01/04/2012	N/A	N/A	37
1837	56	11	Hotels and Restaurants	GBP	0	03/02/2025	N/A	N/A	0
2113	57	11		GBP	0	00/01/1900	N/A	N/A	273
823	57	11	Hotels and Restaurants	GBP	150,000	11/01/2025	11/01/2020	12/01/2015	140
1837	57	11	Hotels and Restaurants	GBP	230,000	03/02/2025	04/02/2020	04/02/2015	505
49	57	11		GBP	57,117	23/06/2015	23/06/2013	N/A	158
152	57	11	Manufacturing	GBP	62,720	17/08/2013	N/A	N/A	182
152	57	11	Manufacturing	GBP	106,650	13/08/2013	N/A	N/A	330
2026	57	11		GBP	35,520	12/12/2015	12/12/2014	N/A	154
1809	57	11		GBP	79,875	05/01/2017	06/01/2013	06/01/2013	198
2114	57	11		GBP	0	13/09/2016	13/09/2014	N/A	327
2115	57	11		GBP	60,720	07/06/2016	08/06/2013	N/A	170
300	57	11		GBP	49,125	31/08/2013	N/A	N/A	122
1734	57	11		GBP	47,922	31/12/2011	N/A	N/A	106
Vacant	57	11		GBP	0	N/A	N/A	N/A	99
Vacant	57	11		GBP	0	N/A	N/A	N/A	17
202	57	11		GBP	0	08/03/1988	6 months notice	N/A	0
418	58	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	210,000	16/06/2014	N/A	N/A	494
1978	58	11		GBP	55,950	23/02/2015	N/A	N/A	173
1977	58	11		GBP	0	25/04/2015	26/04/2013	N/A	170
188	58	11		GBP	71,934	31/08/2013	N/A	N/A	176
1810	58	11		GBP	51,723	13/06/2014	N/A	N/A	152
1604	58	11		GBP	30,353	24/10/2013	N/A	N/A	99
202	58	11		GBP	518	31/07/2027	30/06/2015	01/08/2011	0
68	59	11	Financial Intermediation	GBP	284,000	21/10/2012	21/10/2017	22/10/2012	884
1605	60	11	Hotels and Restaurants	GBP	340,000	16/06/2017	N/A	11/01/2013	1,007
1353	60	11		GBP	113,200	09/05/2015	09/05/2013	N/A	263
1360	60	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	156,320	09/12/2014	09/12/2012	N/A	363
48	61	11		GBP	0	29/06/2015	N/A	10/10/2012	123
1215	61	11		GBP	6,750	04/04/2013	N/A	N/A	24
48	61	11		GBP	0	00/01/1900	N/A	N/A	60
2116	61	11		GBP	18,760	05/06/2014	05/01/2013	N/A	52
2118	61	11		GBP	7,633	05/04/2014	05/04/2012	N/A	29
1328	61	11		GBP	13,701	22/03/2013	N/A	N/A	42
2118	61	11		GBP	7,582	05/04/2014	04/09/2012	N/A	29
Vacant	61	11		GBP	0	N/A	N/A	N/A	42
2117	61	11		GBP	6,450	18/07/2013	18/07/2012	N/A	20
2027	61	11		GBP	12,710	14/07/2012	N/A	N/A	38
382	62	11	Real Estate, Renting and Business Activities	GBP	19,500	24/03/2014	6 months notice	N/A	181
1700	62	11		GBP	90,000	23/06/2011	N/A	N/A	168
142	62	11		GBP	47,167	27/06/2018	23/06/2014	28/06/2016	128
1327	62	11		GBP	53,580	08/07/2013	N/A	N/A	131
1976	62	11		GBP	37,905	14/01/2015	14/01/2013	N/A	123
Vacant	62	11		GBP	0	N/A	N/A	N/A	124
77	63	11		GBP	85,000	28/07/2017	28/07/2012	29/07/2012	166

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
229	63	11		GBP	118,000	14/06/2021	28/07/2017	15/06/2016	329
283	64	11		GBP	45,000	28/09/2012	N/A	N/A	141
176	64	11		GBP	27,375	28/09/2012	N/A	N/A	68
176	64	11		GBP	27,375	28/09/2012	N/A	N/A	68
176	64	11		GBP	27,375	28/09/2012	N/A	N/A	68
Vacant	64	11		GBP	0	N/A	N/A	N/A	109
1650	65	11		GBP	85,000	24/03/2016	12/02/2013	13/02/2013	286
1842	66	11		GBP	69,500	19/05/2019	19/05/2014	20/05/2014	343
705	66	11		GBP	50,000	15/04/2019	15/04/2014	15/04/2014	89
1344	66	11	Manufacturing	GBP	62,400	24/02/2015	N/A	N/A	181
1423	66	11		GBP	58,000	31/08/2013	N/A	N/A	135
1344	66	11	Manufacturing	GBP	108,750	24/02/2015	N/A	13/12/2012	269
1467	66	11		GBP	22,680	22/08/2012	N/A	N/A	67
281	67	11		GBP	38,000	21/12/2018	24/12/2013	24/12/2013	134
763	67	11		GBP	41,000	27/11/2014	N/A	20/10/2010	143
1975	67	11		GBP	105,000	14/06/2020	14/06/2015	15/06/2015	319
1331	227	11		GBP	24,000	24/12/2014	N/A	19/04/2011	70
1331	227	11		GBP	11,700	24/12/2014	N/A	N/A	30
1983	227	11		GBP	9,750	27/01/2013	N/A	N/A	30
2019	227	11		GBP	8,775	17/08/2013	18/02/2012	N/A	30
2028	68	11		GBP	20,000	24/12/2014	N/A	N/A	75
1974	68	11		GBP	9,500	31/08/2015	01/01/2012	01/03/2014	6
337	68	11		GBP	7,250	15/03/2012	1 month notice	N/A	19
Vacant	68	11		GBP	0	N/A	N/A	N/A	16
2119	68	11		GBP	8,696	13/04/2014	13/04/2013	N/A	30
Vacant	68	11		GBP	0	N/A	N/A	N/A	30
440	69	11		GBP	11,000	23/06/2015	N/A	N/A	56
1973	69	11		GBP	15,750	17/02/2020	N/A	18/02/2015	61
Vacant	69	11		GBP	0	N/A	N/A	N/A	164
1219	70	11		GBP	68,500	24/01/2017	11/12/2012	12/12/2012	191
178	70	11	Education	GBP	283,000	24/01/2017	N/A	25/01/2012	764
1812	71	11		GBP	8,500	24/03/2017	N/A	25/03/2013	74
1812	71	11		GBP	7,500	24/03/2017	N/A	25/03/2013	65
1813	71	11		GBP	9,365	24/03/2018	25/03/2015	25/03/2014	73
1855	71	11		GBP	24,500	14/07/2014	14/07/2012	N/A	74
1812	71	11		GBP	34,000	24/03/2017	N/A	25/03/2013	155
1896	71	11		GBP	24,950	24/03/2014	25/03/2012	N/A	78
1815	71	11		GBP	31,725	24/03/2018	25/03/2015	25/03/2014	87
1972	71	11		GBP	37,500	24/03/2013	N/A	N/A	115
1816	71	11		GBP	40,224	24/03/2014	N/A	N/A	116
Vacant	71	11		GBP	0	N/A	N/A	N/A	118
249	71	11		GBP	38,250	19/01/2013	N/A	N/A	118
Vacant	71	11		GBP	0	N/A	N/A	N/A	75
75	71	11		GBP	37,122	25/03/2012	N/A	N/A	158
1817	71	11		GBP	28,810	24/03/2014	N/A	N/A	108
1818	71	11		GBP	25,968	24/03/2012	N/A	N/A	109
1894	72	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	132,500	24/01/2017	9 months notice	25/12/2013	529
27	72	11	Education	GBP	268,242	24/01/2017	N/A	01/09/2014	951
633	73	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	198,000	27/11/2013	N/A	N/A	575
662	74	11		GBP	82,500	24/01/2017	07/09/2013	07/09/2013	334
1819	74	11		GBP	30,060	21/03/2012	N/A	N/A	94
465	74	11		GBP	36,564	16/12/2011	2 months notice	N/A	98

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
1607	74	11		GBP	35,712	14/12/2011	2 months notice	N/A	98
1893	74	11		GBP	33,800	04/11/2011	N/A	N/A	98
2120	74	11		GBP	44,460	21/08/2012	22/02/2012	N/A	124
227	75	11		GBP	101,250	31/03/2018	22/02/2014	11/02/2015	472
Vacant	75	11		GBP	0	N/A	N/A	N/A	177
390	75	11		GBP	56,260	10/02/2013	N/A	N/A	180
167	75	11		GBP	70,825	22/02/2014	N/A	N/A	185
2121	75	11		GBP	0	25/09/2016	N/A	N/A	190
Vacant	75	11		GBP	0	N/A	N/A	N/A	164
653	76	11		GBP	55,000	05/11/2014	N/A	30/04/2011	239
1822	76	11		GBP	85,000	02/10/2012	N/A	N/A	334
363	76	11		GBP	29,750	05/11/2014	N/A	N/A	95
1971	76	11	Mining and Quarrying	GBP	114,060	05/05/2014	N/A	N/A	335
2122	76	11		GBP	124,080	18/02/2013	N/A	N/A	349
1971	76	11	Mining and Quarrying	GBP	116,580	05/05/2014	04/05/2013	N/A	323
42	76	11		GBP	51,642	27/01/2015	27/01/2013	N/A	168
1468	76	11		GBP	58,695	22/07/2013	N/A	N/A	168
340	76	11		GBP	53,186	01/11/2014	01/04/2013	N/A	157
Vacant	76	11		GBP	0	N/A	N/A	N/A	149
131	77	11		GBP	18,000	24/03/2014	N/A	N/A	144
1767	77	11		GBP	65,000	02/10/2012	N/A	N/A	157
1335	77	11		GBP	37,716	02/11/2011	N/A	N/A	125
611	77	11		GBP	41,300	15/02/2015	N/A	N/A	130
105	77	11		GBP	40,000	25/05/2014	N/A	N/A	122
1336	77	11		GBP	42,180	21/01/2012	N/A	N/A	137
1337	77	11		GBP	37,905	21/03/2012	N/A	N/A	123
Vacant	77	11		GBP	0	N/A	N/A	N/A	102
2030	78	11		GBP	6,327	21/02/2015	2 weeks notice	N/A	38
611	78	11		GBP	3,255	15/02/2015	N/A	N/A	26
107	78	11		GBP	73,750	17/01/2020	05/11/2014	18/01/2015	317
107	78	11		GBP	0	17/01/2020	N/A	N/A	0
1193	78	11		GBP	42,000	24/06/2013	N/A	28/09/2010	179
109	78	11		GBP	30,000	05/11/2014	N/A	N/A	68
2123	78	11		GBP	40,793	05/04/2016	N/A	N/A	120
1207	78	11		GBP	30,240	02/10/2011	N/A	N/A	104
1207	78	11		GBP	66,690	02/10/2011	N/A	N/A	229
182	78	11		GBP	80,000	22/05/2014	N/A	N/A	229
1338	78	11		GBP	81,344	28/07/2016	28/07/2013	N/A	236
1736	78	11		GBP	101,250	26/08/2013	N/A	N/A	232
408	79	11	Real Estate, Renting and Business Activities	GBP	825,000	05/11/2014	N/A	N/A	1,991
302	80	11	Health and Social Work	GBP	312,750	20/09/2025	N/A	21/09/2010	959
1970	80	11		GBP	28,600	31/01/2012	N/A	N/A	97
1967	80	11		GBP	36,750	11/03/2012	N/A	N/A	97
2001	80	11		GBP	40,207	31/08/2012	2 months notice	N/A	99
2124	80	11		GBP	45,500	31/08/2012	N/A	N/A	97
2125	80	11		GBP	46,800	08/09/2012	08/03/2012	N/A	97
1969	80	11		GBP	39,684	11/02/2012	2 months notice	N/A	99
1968	80	11		GBP	36,400	07/02/2012	3 months notice	N/A	97
2094	80	11		GBP	34,840	24/02/2012	2 months notice	N/A	83
1895	80	11		GBP	29,640	08/11/2011	N/A	N/A	83
202	80	11		GBP	563	03/07/2026	6 months notice	04/07/2012	0
302	81	11	Health and Social Work	GBP	8,775	31/07/2022	N/A	02/03/2012	0
302	81	11	Health and Social Work	GBP	155,780	31/07/2022	01/08/2017	02/03/2012	504
302	81	11	Health and Social Work	GBP	100,000	31/07/2022	01/08/2017	01/08/2012	253

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
302	81	11	Health and Social Work	GBP	195,000	31/07/2022	01/08/2017	01/08/2012	491
650	81	11		GBP	105,000	31/07/2012	N/A	N/A	274
609	82	11		GBP	52,000	22/12/2014	N/A	23/12/2009	277
302	82	11	Health and Social Work	GBP	130,000	31/07/2022	N/A	05/04/2016	482
302	83	11	Health and Social Work	GBP	439,250	25/12/2022	N/A	26/12/2012	1,515
564	84	11		GBP	83,750	10/02/2012	N/A	N/A	367
576	84	11		GBP	54,000	24/03/2013	N/A	N/A	158
255	84	11		GBP	55,000	24/03/2013	N/A	N/A	229
Vacant	84	11		GBP	0	N/A	N/A	N/A	49
Vacant	84	11		GBP	0	N/A	N/A	N/A	130
2031	85	11		GBP	53,500	15/08/2020	15/08/2015	16/08/2015	133
1652	86	11		GBP	61,000	16/01/2016	N/A	11/01/2013	122
382	86	11	Real Estate, Renting and Business Activities	GBP	31,000	24/03/2014	6 months notice	N/A	100
Vacant	87	11		GBP	0	N/A	N/A	N/A	196
Vacant	87	11		GBP	0	N/A	N/A	N/A	213
626	87	11		GBP	71,225	13/03/2012	N/A	N/A	188
1966	87	11		GBP	62,930	28/01/2013	N/A	N/A	188
1469	87	11		GBP	64,690	14/09/2015	14/09/2013	N/A	188
1768	87	11		GBP	42,175	00/01/1900	N/A	N/A	112
400	87	11		GBP	24,750	24/12/2011	N/A	N/A	75
Vacant	87	11		GBP	0	N/A	N/A	N/A	155
1846	88	11		GBP	28,500	23/06/2013	N/A	N/A	98
2126	88	11		GBP	0	26/05/2016	26/11/2012	N/A	49
2032	88	11		GBP	28,500	07/12/2015	07/12/2013	N/A	94
205	88	11		GBP	15,220	03/11/2014	03/11/2012	N/A	50
2004	88	11		GBP	44,890	09/08/2020	09/08/2013	10/08/2015	124
1609	88	11	Transport, Storage and Communication	GBP	169,000	18/07/2013	N/A	N/A	429
2033	89	11		GBP	58,500	07/10/2020	07/10/2015	08/10/2015	287
1344	89	11	Manufacturing	GBP	66,000	24/02/2015	N/A	N/A	178
230	89	11		GBP	66,835	31/03/2012	N/A	N/A	218
1965	89	11	Transport, Storage and Communication	GBP	136,300	23/02/2015	23/02/2013	N/A	424
313	89	11		GBP	61,820	18/07/2013	N/A	N/A	209
1891	89	11		GBP	57,475	10/11/2014	11/11/2012	N/A	194
2093	90	11		GBP	0	14/01/2015	N/A	N/A	246
552	90	11		GBP	45,643	26/01/2012	N/A	N/A	161
425	90	11		GBP	62,500	09/09/2014	N/A	N/A	174
308	90	11		GBP	107,500	09/09/2014	N/A	23/06/2013	447
2034	90	11	Transport, Storage and Communication	GBP	127,400	19/12/2013	20/12/2012	N/A	364
552	90	11		GBP	70,815	26/01/2012	N/A	N/A	195
44	90	11		GBP	106,195	04/02/2015	04/02/2013	N/A	294
2127	90	11		GBP	29,410	11/04/2015	11/04/2013	N/A	80
527	90	11		GBP	90,510	24/12/2014	24/12/2012	N/A	280
233	90	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	40,200	24/12/2014	N/A	N/A	124
233	90	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	84,180	24/12/2014	N/A	N/A	260
1610	90	11	Transport, Storage and Communication	GBP	201,200	09/12/2012	N/A	N/A	467
357	90	11		GBP	23,400	30/04/2012	N/A	N/A	54
451	91	11		GBP	56,500	31/12/2023	01/07/2016	01/01/2014	250
451	92	11		GBP	23,500	31/12/2023	01/07/2016	01/01/2014	109
1348	92	11		GBP	24,750	15/06/2011	N/A	N/A	104
57	93	11	Real Estate, Renting and Business Activities	GBP	1,122,000	20/05/2019	20/06/2014	21/06/2014	4,345
202	93	11		GBP	1	02/04/2034	3 months notice	N/A	0
133	94	11	Education	GBP	275,000	27/04/2018	N/A	28/04/2013	1,160

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
1962	95	11	Real Estate, Renting and Business Activities	GBP	165,000	27/05/2025	27/05/2015	28/05/2015	611
684	96	11		GBP	79,000	24/03/2025	N/A	24/03/2015	397
1470	97	11		GBP	100,000	21/02/2017	21/08/2014	22/08/2012	347
744	98	11	Hotels and Restaurants	GBP	300,685	24/12/2014	N/A	25/12/2011	2,180
1623	223	11	Real Estate, Renting and Business Activities	GBP	225,000	22/11/2022	22/11/2017	23/11/2012	817
1704	99	11	Other Community, Social and Personal Service Activities	GBP	285,000	31/03/2018	31/10/2013	01/04/2013	706
1890	100	11		GBP	16,900	05/11/2011	N/A	N/A	39
1586	101	11		GBP	26,338	31/07/2012	N/A	N/A	139
1960	101	11		GBP	15,600	22/03/2015	22/03/2013	N/A	51
382	101	11	Real Estate, Renting and Business Activities	GBP	15,520	24/03/2014	6 months notice	N/A	148
1961	101	11		GBP	43,320	22/02/2012	N/A	N/A	134
1471	101	11	Real Estate, Renting and Business Activities	GBP	26,490	22/02/2012	N/A	N/A	82
1471	101	11	Real Estate, Renting and Business Activities	GBP	104,025	22/02/2012	N/A	N/A	341
1889	101	11		GBP	47,190	24/11/2013	N/A	N/A	105
1959	101	11		GBP	4,487	14/05/2012	2 months notice	N/A	12
1848	101	11		GBP	27,163	23/09/2013	N/A	N/A	95
1857	101	11		GBP	57,624	16/09/2013	16/09/2012	N/A	196
202	101	11		GBP	10	07/10/2009	N/A	N/A	0
292	102	11		GBP	48,000	15/04/2019	N/A	16/12/2013	233
1347	102	11		GBP	64,260	22/11/2014	23/11/2012	N/A	213
2005	103	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	130,000	01/08/2025	01/08/2020	02/08/2015	366
Vacant	103	11		GBP	0	N/A	N/A	N/A	917
1747	226	11	Transport, Storage and Communication	GBP	108,600	10/08/2018	10/08/2013	N/A	262
1218	226	11		GBP	38,460	17/02/2012	N/A	N/A	119
1720	226	11		GBP	43,700	09/10/2013	N/A	N/A	113
1354	226	11		GBP	35,554	03/02/2013	4 months notice	N/A	114
1471	104	11	Real Estate, Renting and Business Activities	GBP	279,870	22/02/2012	N/A	N/A	912
1357	105	11	Manufacturing	GBP	160,000	04/08/2015	15/05/2012	16/05/2012	461
382	106	11	Real Estate, Renting and Business Activities	GBP	1,200	24/03/2014	N/A	N/A	37
382	106	11	Real Estate, Renting and Business Activities	GBP	16,600	24/03/2014	6 months notice	N/A	81
382	106	11	Real Estate, Renting and Business Activities	GBP	10,600	24/03/2014	6 months notice	N/A	58
1356	106	11		GBP	45,000	02/01/2012	N/A	N/A	139
557	106	11		GBP	45,000	05/09/2014	05/09/2012	N/A	144
382	106	11	Real Estate, Renting and Business Activities	GBP	46,900	24/03/2014	6 months notice	N/A	134
382	106	11	Real Estate, Renting and Business Activities	GBP	39,000	24/03/2014	6 months notice	N/A	111
382	106	11	Real Estate, Renting and Business Activities	GBP	11,000	24/03/2014	6 months notice	N/A	35
382	106	11	Real Estate, Renting and Business Activities	GBP	10,200	24/03/2014	6 months notice	N/A	32
56	107	11	Real Estate, Renting and Business Activities	GBP	213,500	04/08/2015	N/A	N/A	783
202	107	11		GBP	300	02/05/2026	6 months notice	01/01/2011	0
1358	108	11	Transport, Storage and Communication	GBP	205,000	04/08/2015	10/12/2012	11/12/2011	609
2128	109	11		GBP	33,328	14/04/2021	N/A	15/04/2016	524
2129	109	11		GBP	30,150	25/07/2021	26/07/2012	26/07/2016	223
2130	109	11		GBP	0	23/06/2016	N/A	N/A	232
2035	109	11		GBP	60,823	06/12/2020	06/12/2015	07/12/2015	459
Vacant	109	11		GBP	0	N/A	N/A	N/A	214
573	110	11		GBP	96,324	11/02/2016	11/02/2014	N/A	273
290	110	11		GBP	25,060	31/03/2012	N/A	N/A	66
85	110	11		GBP	40,110	22/07/2015	22/07/2013	N/A	124
2090	110	11		GBP	39,000	09/02/2014	09/02/2013	N/A	111
2131	110	11		GBP	0	11/07/2016	11/07/2014	N/A	82
1958	110	11		GBP	22,265	20/04/2015	20/04/2013	N/A	75
1839	111	11		GBP	28,263	21/06/2012	N/A	N/A	138
431	111	11		GBP	47,092	24/12/2012	N/A	N/A	127

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
431	111	11		GBP	75,000	24/12/2012	N/A	N/A	232
Vacant	111	11		GBP	0	N/A	N/A	N/A	172
2009	111	11		GBP	21,413	05/09/2012	N/A	N/A	67
1739	111	11		GBP	43,920	10/08/2013	N/A	N/A	113
1957	111	11		GBP	31,050	03/02/2015	N/A	N/A	96
1886	111	11		GBP	22,120	22/12/2011	N/A	N/A	74
2150	111	11		GBP	4,355	06/09/2015	06/09/2013	N/A	12
1824	111	11		GBP	14,364	18/03/2012	N/A	N/A	35
560	111	11		GBP	23,000	31/05/2014	N/A	N/A	57
522	111	11		GBP	19,500	31/12/2011	N/A	N/A	61
1747	225	11	Transport, Storage and Communication	GBP	91,400	10/08/2018	10/08/2013	11/08/2013	220
2018	225	11		GBP	32,340	14/07/2015	14/07/2012	N/A	91
Vacant	225	11		GBP	0	N/A	N/A	N/A	91
1212	225	11		GBP	24,244	05/04/2012	N/A	N/A	78
1213	225	11		GBP	19,920	14/07/2015	N/A	N/A	77
1622	225	11		GBP	19,600	22/05/2011	N/A	N/A	64
220	112	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	56,250	28/04/2015	N/A	N/A	183
1956	112	11		GBP	26,000	01/06/2013	N/A	N/A	72
125	112	11		GBP	26,000	24/03/2012	6 months notice	N/A	73
328	112	11		GBP	23,730	12/05/2014	13/05/2012	N/A	73
1770	112	11		GBP	21,600	30/08/2011	N/A	N/A	74
1217	112	11		GBP	21,375	07/01/2012	N/A	N/A	70
1955	113	11		GBP	8,500	03/08/2013	N/A	N/A	39
1620	113	11		GBP	27,800	24/03/2013	N/A	N/A	63
130	113	11		GBP	5,590	27/01/2012	N/A	N/A	16
1613	113	11		GBP	3,685	04/11/2013	04/05/2012	N/A	11
1856	113	11		GBP	4,810	19/07/2014	19/01/2013	N/A	12
2148	113	11		GBP	19,200	04/04/2012	3 months notice	N/A	56
2132	114	11		GBP	0	00/01/1900	N/A	N/A	368
294	114	11		GBP	40,000	23/06/2018	03/09/2013	03/09/2013	110
1707	114	11		GBP	60,500	14/06/2012	N/A	N/A	125
401	114	11	Education	GBP	207,396	14/06/2012	N/A	N/A	569
401	114	11	Education	GBP	12,253	14/06/2012	N/A	N/A	35
1472	114	11		GBP	92,462	31/07/2012	N/A	N/A	264
Vacant	114	11		GBP	0	N/A	N/A	N/A	228
401	114	11	Education	GBP	12,675	14/06/2012	N/A	N/A	36
266	115	11		GBP	32,500	24/12/2015	24/12/2013	N/A	93
1840	115	11		GBP	22,660	18/06/2012	N/A	N/A	95
422	115	11		GBP	45,000	23/06/2016	23/06/2014	N/A	83
Vacant	115	11		GBP	0	N/A	N/A	N/A	61
2133	115	11		GBP	15,750	00/01/1900	N/A	N/A	42
2134	115	11		GBP	21,000	28/09/2012	N/A	N/A	57
239	115	11		GBP	16,750	14/03/2012	N/A	N/A	46
2149	115	11		GBP	16,320	13/06/2016	13/06/2014	N/A	47
686	115	11		GBP	19,210	02/01/2013	N/A	N/A	55
1708	115	11		GBP	15,300	15/05/2012	N/A	N/A	42
1615	115	11		GBP	18,600	11/10/2011	N/A	N/A	54
Vacant	116	11		GBP	0	N/A	N/A	N/A	184
Vacant	116	11		GBP	0	N/A	N/A	N/A	203
2012	116	11		GBP	21,945	13/07/2012	N/A	N/A	71
599	116	11		GBP	25,900	23/06/2016	N/A	N/A	64
1224	116	11		GBP	2,440	17/02/2012	N/A	N/A	11
2136	116	11		GBP	0	31/08/2016	18/08/2014	N/A	71

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
2036	116	11		GBP	20,212	15/09/2014	15/09/2012	N/A	65
1282	116	11		GBP	24,640	06/11/2014	06/11/2012	N/A	71
1953	116	11		GBP	22,400	26/01/2012	N/A	N/A	59
642	116	11		GBP	24,050	17/11/2013	N/A	N/A	69
32	116	11		GBP	23,000	09/04/2013	06/02/2012	N/A	60
284	116	11		GBP	22,200	07/06/2015	08/06/2013	N/A	69
2011	116	11		GBP	15,965	26/06/2015	18/07/2012	N/A	47
1710	117	11		GBP	22,000	21/04/2012	N/A	N/A	86
2020	117	11		GBP	12,000	12/07/2013	N/A	N/A	33
1364	117	11		GBP	10,313	25/01/2012	N/A	N/A	35
1224	117	11		GBP	12,950	17/02/2012	N/A	N/A	32
Vacant	117	11		GBP	0	N/A	N/A	N/A	32
Vacant	117	11		GBP	0	N/A	N/A	N/A	32
1849	118	11		GBP	55,460	22/10/2019	22/10/2014	22/10/2014	349
1850	118	11		GBP	91,476	04/05/2014	N/A	N/A	386
220	118	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	172,000	25/12/2012	N/A	N/A	377
64	118	11		GBP	57,750	24/03/2013	N/A	N/A	195
2038	118	11		GBP	36,425	30/11/2013	30/11/2012	N/A	109
Vacant	118	11		GBP	0	N/A	N/A	N/A	208
2137	118	11		GBP	37,700	22/05/2016	22/05/2014	N/A	108
174	118	11		GBP	58,598	08/06/2016	08/06/2012	N/A	197
2039	118	11		GBP	66,625	14/10/2015	14/10/2013	N/A	190
2014	118	11		GBP	54,120	25/07/2015	25/07/2013	N/A	152
1742	119	11		GBP	7,000	12/12/2012	6 months notice	N/A	86
1655	119	11		GBP	38,380	27/02/2017	N/A	27/02/2013	94
557	119	11		GBP	30,870	05/09/2014	05/09/2012	N/A	90
1952	119	11		GBP	32,000	10/06/2015	10/06/2013	N/A	93
652	120	11		GBP	63,420	16/02/2016	12/12/2012	17/02/2011	280
447	120	11		GBP	40,000	10/08/2014	N/A	N/A	165
Vacant	120	11		GBP	0	N/A	N/A	N/A	109
658	120	11		GBP	23,725	29/02/2012	N/A	N/A	68
2016	120	11		GBP	37,700	05/08/2015	05/08/2013	N/A	107
442	120	11		GBP	21,900	18/06/2014	18/06/2012	N/A	69
728	120	11		GBP	38,798	24/03/2012	N/A	N/A	95
1370	120	11		GBP	23,680	15/03/2012	N/A	N/A	68
1772	120	11		GBP	37,810	25/09/2013	N/A	N/A	86
1368	120	11		GBP	18,450	14/07/2012	N/A	N/A	57
1888	120	11		GBP	22,500	10/12/2014	10/12/2012	N/A	69
1951	120	11		GBP	12,968	15/10/2011	N/A	N/A	42
2138	121	11		GBP	15,000	19/07/2020	N/A	20/07/2015	64
1950	121	11		GBP	53,000	08/04/2019	N/A	09/04/2014	44
1374	121	11		GBP	35,678	14/12/2011	N/A	N/A	98
1949	122	11	Hotels and Restaurants	GBP	205,000	19/12/2015	20/12/2015	20/12/2010	593
Vacant	206	11		GBP	0	N/A	N/A	N/A	246
1854	206	11		GBP	82,000	17/08/2014	18/08/2012	N/A	321
1377	206	11		GBP	50,000	28/09/2014	N/A	N/A	210
Vacant	206	11		GBP	0	N/A	N/A	N/A	113
1624	206	11		GBP	42,840	27/09/2011	N/A	N/A	114
2142	206	11		GBP	41,205	20/07/2015	20/07/2013	N/A	114
Vacant	206	11		GBP	0	N/A	N/A	N/A	98
1878	206	11		GBP	60,000	18/10/2015	N/A	N/A	265
1948	123	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	155,000	23/05/2020	23/05/2015	24/05/2015	533

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
1851	123	11	Other Community, Social and Personal Service Activities	GBP	526,373	28/09/2019	N/A	29/09/2012	1,854
1656	124	11		GBP	35,000	20/12/2012	N/A	N/A	123
1947	124	11		GBP	35,525	08/03/2015	09/03/2013	N/A	138
243	124	11		GBP	27,150	23/06/2014	N/A	N/A	115
243	124	11		GBP	25,900	22/08/2014	N/A	N/A	104
257	124	11		GBP	95,000	07/11/2020	N/A	08/11/2015	289
746	124	11	Financial Intermediation	GBP	45,074	01/11/2015	02/05/2013	N/A	135
746	124	11	Financial Intermediation	GBP	48,360	01/11/2015	02/05/2013	N/A	145
666	124	11		GBP	41,500	28/10/2014	28/10/2012	N/A	129
746	124	11	Financial Intermediation	GBP	40,445	01/11/2015	02/05/2013	N/A	119
Vacant	124	11		GBP	0	N/A	N/A	N/A	127
1475	124	11		GBP	40,367	04/09/2012	N/A	N/A	112
1585	222	11	Education	GBP	400,000	24/03/2016	N/A	25/03/2011	1,106
1617	128	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	550,000	14/01/2018	02/01/2013	27/09/2012	468
1743	128	11		GBP	60,000	08/08/2011	N/A	N/A	8
11	128	11		GBP	72,900	02/08/2011	N/A	N/A	319
22	129	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	424,000	14/01/2018	02/01/2013	15/01/2013	302
745	129	11		GBP	80,000	02/01/2016	02/01/2013	N/A	260
1744	130	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	2,450,000	31/12/2010	N/A	N/A	5,527
336	131	11		GBP	19,500	31/12/2015	31/12/2013	N/A	126
1257	131	11		GBP	10,000	31/12/2015	31/12/2013	N/A	53
Vacant	131	11		GBP	0	N/A	N/A	N/A	9
382	131	11	Real Estate, Renting and Business Activities	GBP	12,480	31/12/2016	6 months notice	N/A	72
2040	131	11		GBP	90,000	10/10/2020	N/A	11/10/2015	206
510	131	11		GBP	34,000	05/02/2014	6 months notice	N/A	125
2139	131	11		GBP	0	10/08/2021	10/08/2016	10/08/2016	363
15	131	11		GBP	47,621	21/06/2015	21/06/2013	N/A	159
535	131	11		GBP	95,000	15/07/2013	N/A	N/A	334
234	131	11		GBP	109,630	08/06/2016	08/06/2014	N/A	267
Vacant	131	11		GBP	0	N/A	N/A	N/A	258
1588	131	11		GBP	39,000	31/08/2013	N/A	N/A	111
1946	131	11		GBP	46,200	21/06/2014	N/A	N/A	127
2017	131	11		GBP	34,170	14/01/2012	N/A	N/A	95
91	131	11		GBP	88,369	03/01/2016	04/07/2012	N/A	616
755	131	11		GBP	16,400	25/04/2013	N/A	N/A	49
1619	131	11		GBP	14,000	24/08/2016	24/08/2012	N/A	39
1744	131	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	430,000	31/12/2011	N/A	N/A	1,290
Vacant	131	11		GBP	0	N/A	N/A	N/A	173
1621	131	11		GBP	121,275	10/12/2012	N/A	N/A	321
1945	131	11		GBP	37,800	14/10/2011	N/A	N/A	130
Vacant	131	11		GBP	0	N/A	N/A	N/A	169
Vacant	131	11		GBP	0	N/A	N/A	N/A	47
Vacant	131	11		GBP	0	N/A	N/A	N/A	39
1386	131	11		GBP	23,490	11/10/2013	11/04/2012	N/A	73
2092	131	11		GBP	57,803	13/01/2016	13/01/2014	N/A	170
2140	131	11		GBP	94,875	23/05/2021	24/05/2012	24/05/2016	639
Vacant	131	11		GBP	0	N/A	N/A	N/A	34
Vacant	131	11		GBP	0	N/A	N/A	N/A	87
358	131	11		GBP	40,500	23/06/2015	23/06/2013	N/A	125
Vacant	131	11		GBP	0	N/A	N/A	N/A	64
Vacant	131	11		GBP	0	N/A	N/A	N/A	30

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
Vacant	131	11		GBP	0	N/A	N/A	N/A	45
1369	131	11		GBP	0	10/08/2016	24/06/2014	N/A	330
96	131	11		GBP	117,480	17/08/2015	17/08/2013	N/A	363
2141	131	11		GBP	0	15/09/2016	15/09/2014	N/A	130
Vacant	131	11		GBP	0	N/A	N/A	N/A	74
1713	131	11		GBP	14,880	15/12/2015	N/A	N/A	45
1744	131	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	0	N/A	N/A	N/A	0
202	131	11		GBP	518	31/07/2027	31/12/2011	01/08/2011	0
202	131	11		GBP	518	31/07/2027	31/12/2011	01/08/2011	0
1928	132	11		GBP	600	30/09/2012	1 month notice	N/A	2
8	132	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	207,000	30/09/2012	N/A	N/A	752
8	132	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	8,280	30/09/2012	N/A	N/A	0
377	132	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	372,000	06/10/2011	N/A	N/A	259
349	132	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	215,000	01/08/2013	3 months notice	N/A	119
1084	132	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	310,000	31/12/2012	02/08/2011	N/A	183
635	132	11	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	380,000	31/01/2021	N/A	01/02/2016	217
1745	132	11	Transport, Storage and Communication	GBP	313,280	31/10/2013	N/A	N/A	727
1745	132	11	Transport, Storage and Communication	GBP	250,000	31/10/2013	N/A	N/A	650
1745	132	11	Transport, Storage and Communication	GBP	196,616	31/10/2013	N/A	N/A	651
1745	132	11	Transport, Storage and Communication	GBP	185,724	31/10/2013	N/A	N/A	615
1745	132	11	Transport, Storage and Communication	GBP	249,220	31/10/2013	N/A	N/A	680
1745	132	11	Transport, Storage and Communication	GBP	236,500	31/10/2013	N/A	N/A	645
1616	125	11		GBP	16,500	02/12/2017	N/A	03/12/2013	77
505	125	11		GBP	120	04/12/1981	N/A	25/12/2015	0
725	125	11		GBP	120	04/12/1981	N/A	25/12/2015	0
1428	125	11		GBP	120	04/12/1981	N/A	25/12/2015	0
33	125	11		GBP	120	04/12/1981	N/A	25/12/2015	0
221	126	11		GBP	56,750	06/09/2015	N/A	04/08/2013	193
2086	127	11	Real Estate, Renting and Business Activities	GBP	575,000	24/12/2020	N/A	25/12/2015	3,817
90	147	15		GBP	92	31/03/2012	N/A	N/A	24
412	147	15		GBP	862	31/03/2012	N/A	N/A	8
2095	147	15	Electricity, Gas and Water Supply	GBP	16,088	31/03/2012	N/A	N/A	120
Vacant	147	15		GBP	0	N/A	N/A	N/A	81
Vacant	148	15		GBP	0	N/A	N/A	N/A	1
1203	147	15		GBP	7,668	31/03/2012	N/A	N/A	67
2095	147	15	Electricity, Gas and Water Supply	GBP	77,500	27/02/2013	N/A	07/01/2013	576
83	147	15		GBP	3,384	31/03/2012	N/A	N/A	77
1985	147	15		GBP	5,275	31/03/2012	N/A	N/A	80
717	147	15		GBP	7,200	31/03/2012	N/A	N/A	128
225	147	15		GBP	14,080	31/03/2012	N/A	N/A	256
1184	147	15		GBP	2,326	31/03/2012	N/A	N/A	20
Vacant	147	15		GBP	0	N/A	N/A	N/A	323
636	147	15		GBP	4,186	31/03/2012	N/A	N/A	51
1836	147	15		GBP	2,644	31/03/2012	N/A	N/A	23
2095	147	15	Electricity, Gas and Water Supply	GBP	34,000	27/02/2013	N/A	N/A	253
498	147	15		GBP	1,441	31/03/2012	N/A	N/A	15
448	147	15		GBP	9,807	31/03/2012	N/A	N/A	96
1689	147	15		GBP	3,940	30/06/2012	N/A	N/A	37

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
412	147	15		GBP	1,615	30/06/2012	N/A	N/A	16
2099	147	15		GBP	3,312	31/03/2012	N/A	N/A	26
412	147	15		GBP	3,599	31/03/2012	N/A	N/A	38
1868	147	15		GBP	907	30/06/2012	N/A	N/A	46
2097	147	15		GBP	13,890	31/03/2012	N/A	N/A	86
1664	147	15	Construction	GBP	145,986	31/03/2023	N/A	01/04/2013	4,173
1184	147	15		GBP	4,130	31/03/2012	N/A	N/A	42
753	147	15		GBP	27,884	27/01/2012	N/A	28/01/2007	207
1274	200	15		GBP	0	31/03/2013	N/A	N/A	0
Vacant	148	15		GBP	0	N/A	N/A	N/A	4,654
Vacant	147	15		GBP	0	30/09/2012	N/A	N/A	87
1170	200	15		GBP	16,068	N/A	N/A	29/09/2011	0
1797	147	15		GBP	16,947	28/02/2014	N/A	N/A	300
1798	147	15		GBP	17,800	23/06/2015	N/A	24/06/2010	145
521	154	15		GBP	4,899	28/03/2021	N/A	29/03/2009	0
1801	148	15		GBP	20,500	23/06/2015	N/A	24/06/2010	462
1802	148	15		GBP	21,536	31/03/2014	N/A	N/A	500
523	147	15		GBP	53,320	25/02/2013	26/02/2008	26/02/2008	403
1293	147	15		GBP	30,528	25/11/2015	N/A	N/A	236
1806	154	15		GBP	39,489	28/02/2014	N/A	01/12/2008	1,223
Vacant	147	15		GBP	0	N/A	N/A	N/A	99
Vacant	147	15		GBP	0	N/A	N/A	N/A	311
Vacant	147	15		GBP	0	N/A	N/A	N/A	2
Vacant	147	15		GBP	0	N/A	N/A	N/A	23
Vacant	147	15		GBP	0	N/A	N/A	N/A	5
Vacant	147	15		GBP	0	N/A	N/A	N/A	2
Vacant	147	15		GBP	0	N/A	N/A	N/A	18
Vacant	147	15		GBP	0	N/A	N/A	N/A	54
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
Vacant	147	15		GBP	0	N/A	N/A	N/A	109
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
Vacant	147	15		GBP	0	N/A	N/A	N/A	2,750
Vacant	147	15		GBP	0	N/A	N/A	N/A	261
Vacant	147	15		GBP	0	N/A	N/A	N/A	224
Vacant	147	15		GBP	0	N/A	N/A	N/A	199
Vacant	147	15		GBP	0	N/A	N/A	N/A	4,134
Vacant	147	15		GBP	0	N/A	N/A	N/A	1,431
Vacant	152	15		GBP	0	N/A	N/A	N/A	242
Vacant	152	15		GBP	0	N/A	N/A	N/A	975
Vacant	152	15		GBP	0	N/A	N/A	N/A	975
Vacant	152	15		GBP	0	N/A	N/A	N/A	1,225
Vacant	152	15		GBP	0	N/A	N/A	N/A	108
Vacant	152	15		GBP	0	N/A	N/A	N/A	1,006
Vacant	152	15		GBP	0	N/A	N/A	N/A	147
Vacant	154	15		GBP	0	N/A	N/A	N/A	1,487
Vacant	154	15		GBP	0	N/A	N/A	N/A	1,644
Vacant	155	15		GBP	0	N/A	N/A	N/A	41
Vacant	155	15		GBP	0	N/A	N/A	N/A	144
Vacant	155	15		GBP	0	N/A	N/A	N/A	444
Vacant	155	15		GBP	0	N/A	N/A	N/A	128
Vacant	200	15		GBP	0	N/A	N/A	N/A	501
Vacant	200	15		GBP	0	N/A	N/A	N/A	250

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
Vacant	200	15		GBP	0	N/A	N/A	N/A	219
Vacant	203	15		GBP	0	N/A	N/A	N/A	805
Vacant	205	15		GBP	0	N/A	N/A	N/A	18,580
531	147	15		GBP	99,340	27/11/2023	27/11/2013	28/11/2008	4,614
303	152	15	Manufacturing	GBP	272,000	16/03/2021	17/03/2014	17/03/2011	8,250
303	152	15	Manufacturing	GBP	46,040	16/03/2021	17/03/2014	17/03/2011	929
63	147	15	Construction	GBP	262,415	31/12/2014	31/12/2009	31/12/2009	2,027
321	147	15		GBP	8,635	31/03/2011	31/03/2011	N/A	150
1864	147	15		GBP	66,332	21/10/2017	22/10/2012	22/10/2012	440
585	147	15		GBP	14,720	28/09/2013	29/09/2008	29/09/2008	274
1626	202	15	Manufacturing	GBP	0	30/11/2017	N/A	N/A	929
1626	202	15	Manufacturing	GBP	191,196	30/11/2017	N/A	N/A	3,523
1626	202	15	Manufacturing	GBP	48,804	30/11/2017	N/A	N/A	1,134
1672	147	15		GBP	8,635	13/02/2014	31/03/2008	N/A	150
1673	147	15		GBP	20,200	21/07/2014	N/A	21/07/2009	150
651	154	15		GBP	432	30/11/2010	N/A	01/12/2008	10
651	154	15		GBP	492	30/11/2010	N/A	01/12/2008	11
651	154	15		GBP	672	30/11/2010	N/A	01/12/2008	16
651	154	15		GBP	480	30/11/2010	N/A	01/12/2008	11
651	154	15		GBP	472	30/11/2010	N/A	01/12/2008	11
651	154	15		GBP	17,500	30/11/2010	N/A	01/12/2008	650
1679	155	15		GBP	43,245	13/04/2013	N/A	N/A	670
1679	155	15		GBP	0	13/04/2013	N/A	N/A	670
1620	113	11		GBP	27,800	24/03/2013	N/A	N/A	63
1172	203	15		GBP	55,000	01/07/2014	N/A	N/A	1,858
1174	201	15	Manufacturing	GBP	192,255	30/11/2011	N/A	N/A	7,144
1175	202	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	112,500	14/11/2011	N/A	N/A	1,134
1175	202	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	35,000	14/11/2011	N/A	N/A	927
1175	202	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	20,000	14/11/2011	N/A	N/A	251
1434	147	15		GBP	19,796	24/03/2013	24/03/2013	24/03/2013	150
1179	147	15		GBP	18,708	14/09/2011	N/A	24/06/2009	145
415	147	15		GBP	8,000	30/06/2010	N/A	N/A	728
428	147	15		GBP	26,550	30/09/2013	N/A	01/10/2008	548
428	147	15		GBP	38,325	31/12/2013	N/A	01/01/2009	407
1478	147	15		GBP	8,474	30/09/2012	N/A	N/A	150
1482	147	15		GBP	15,435	30/11/2011	N/A	N/A	117
1485	147	15		GBP	63,500	28/02/2013	28/02/2011	01/03/2009	472
1751	147	15		GBP	22,476	26/06/2018	N/A	N/A	174
1752	148	15		GBP	35,000	24/03/2013	N/A	N/A	758
1249	155	15		GBP	32,510	30/07/2012	31/07/2009	N/A	1,196
1249	155	15		GBP	32,510	30/07/2012	31/07/2009	N/A	1,001
1249	155	15		GBP	29,625	30/07/2012	31/07/2009	N/A	1,001
1250	155	15		GBP	28,500	18/05/2016	N/A	N/A	891
753	147	15		GBP	27,318	27/01/2012	N/A	N/A	211
1266	154	15		GBP	66,000	29/02/2012	N/A	N/A	2,230
1266	154	15		GBP	14,835	29/02/2012	N/A	N/A	358
762	147	15	Electricity, Gas and Water Supply	GBP	22,592	30/06/2012	N/A	01/07/2007	262
1274	200	15		GBP	0	31/03/2013	N/A	N/A	250
1274	200	15		GBP	8,319	31/03/2013	N/A	01/04/2010	258
1274	200	15		GBP	39,521	31/03/2013	N/A	01/04/2010	1,225
1274	200	15		GBP	57,160	31/03/2013	N/A	01/04/2010	1,770

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
1276	200	15		GBP	100	N/A	N/A	N/A	0
189	147	15		GBP	8,474	31/03/2012	N/A	N/A	150
Vacant	148	15		GBP	0	N/A	N/A	N/A	3,570
Vacant	147	15		GBP	0	N/A	N/A	N/A	41
Vacant	147	15		GBP	0	N/A	N/A	N/A	123
Vacant	155	15		GBP	0	N/A	N/A	N/A	1,320
Vacant	155	15		GBP	0	N/A	N/A	N/A	660
222	148	15		GBP	7,940	24/03/2013	N/A	N/A	5
412	147	15		GBP	2,100	31/03/2011	N/A	N/A	20
Vacant	155	15		GBP	0	N/A	N/A	N/A	660
Vacant	147	15		GBP	0	N/A	N/A	N/A	155
200	147	15		GBP	28,662	31/12/2014	N/A	01/01/2010	313
189	147	15		GBP	8,473	03/03/2015	31/10/2009	04/03/2010	150
1663	147	15		GBP	20,810	31/03/2020	N/A	01/04/2015	193
Vacant	147	15		GBP	0	N/A	N/A	N/A	3,094
1248	199	15	Real Estate, Renting and Business Activities	GBP	192,885	11/02/2025	N/A	N/A	5,574
189	147	15		GBP	8,474	31/03/2012	N/A	N/A	150
189	147	15		GBP	8,473	03/03/2015	31/10/2009	04/03/2010	150
636	147	15		GBP	916	30/06/2011	N/A	N/A	10
1482	147	15		GBP	15,750	30/06/2011	N/A	N/A	117
Vacant	147	15		GBP	0	N/A	N/A	N/A	437
1749	147	15		GBP	5,292	30/06/2011	N/A	N/A	41
1750	147	15		GBP	3,414	30/06/2011	N/A	N/A	53
1436	147	15		GBP	3,704	30/06/2011	N/A	N/A	22
21	147	15		GBP	19,968	31/03/2015	N/A	N/A	155
1748	147	15		GBP	8,000	30/07/2011	N/A	N/A	89
1868	147	15		GBP	950	30/06/2011	N/A	N/A	23
412	147	15		GBP	2,638	30/06/2011	N/A	N/A	20
162	151	15	Financial Intermediation	GBP	500,000	30/03/2015	30/03/2015	30/03/2010	26,882
717	147	15		GBP	1,287	31/07/2011	N/A	N/A	13
Vacant	150	15		GBP	0	N/A	N/A	N/A	6,062
99	148	15	Manufacturing	GBP	279,500	30/06/2020	N/A	01/07/2012	13,639
374	147	15		GBP	9,838	31/08/2016	N/A	01/09/2013	261
393	147	15		GBP	86,242	31/08/2015	31/08/2010	01/08/2010	2,465
Vacant	147	15		GBP	0	N/A	N/A	N/A	69
1265	153	15	Transport, Storage and Communication	GBP	135,000	15/08/2021	16/08/2016	16/08/2011	5,019
Vacant	147	15		GBP	0	N/A	N/A	N/A	2,404
Vacant	148	15		GBP	0	N/A	N/A	25/03/2007	7,096
1992	147	15		GBP	2,592	30/09/2011	N/A	N/A	20
1997	147	15		GBP	12,895	29/02/2016	N/A	N/A	177
1753	155	15		GBP	110	30/04/2011	N/A	N/A	108
737	147	15		GBP	13,755	30/09/2011	N/A	N/A	422
1987	148	15		GBP	21,072	31/03/2015	N/A	N/A	462
2045	148	15		GBP	33,750	21/10/2012	N/A	N/A	1,208
1489	147	15		GBP	14,494	30/09/2011	N/A	N/A	86
1489	147	15		GBP	5,116	30/09/2011	N/A	N/A	29
1275	200	15	Construction	GBP	68,190	23/06/2017	N/A	14/06/2014	2,906
542	147	15		GBP	7,174	30/09/2011	3 months notice	N/A	96
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	81,222	15/10/2024	N/A	16/10/2010	3,007
1748	147	15		GBP	2,716	30/09/2011	N/A	N/A	20
1169	200	15		GBP	6,896	11/11/2014	N/A	24/06/2014	213
190	147	15		GBP	4,678	30/09/2011	N/A	N/A	59
621	147	15		GBP	11,481	13/11/2016	N/A	N/A	111

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	8,240	15/10/2024	N/A	16/10/2011	305
1490	147	15		GBP	15,160	09/09/2011	N/A	N/A	86
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	12,538	15/10/2024	N/A	15/10/2011	464
1750	147	15		GBP	2,724	30/09/2011	N/A	N/A	42
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	5,522	15/10/2024	N/A	N/A	204
1275	200	15	Construction	GBP	173,118	23/06/2017	N/A	24/06/2014	6,692
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	55,763	15/10/2024	N/A	16/10/2010	2,190
717	147	15		GBP	3,806	30/09/2011	N/A	N/A	42
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	82,722	15/10/2024	N/A	16/10/2010	3,063
752	147	15		GBP	16,000	31/12/2020	N/A	N/A	286
2042	155	15		GBP	6,728	30/11/2013	N/A	01/12/2011	372
Vacant	155	15		GBP	0	N/A	N/A	N/A	2,579
2044	147	15		GBP	1,850	29/09/2011	N/A	N/A	17
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	49,179	15/10/2024	N/A	16/10/2010	1,822
1267	154	15		GBP	25,000	06/12/2015	N/A	07/12/2009	404
437	147	15		GBP	10,474	30/09/2011	N/A	N/A	97
Vacant	147	15		GBP	0	N/A	N/A	N/A	94
1171	200	15		GBP	9,552	31/10/2011	N/A	N/A	213
1986	147	15		GBP	32,500	13/05/2016	N/A	14/02/2011	439
753	147	15		GBP	62,202	24/02/2015	N/A	25/02/2011	412
1870	147	15		GBP	4,859	31/12/2011	N/A	N/A	29
2079	147	15		GBP	1,870	31/03/2012	N/A	N/A	17
Vacant	147	15		GBP	0	N/A	N/A	N/A	40
90	147	15		GBP	6,510	31/12/2011	N/A	N/A	58
2080	147	15		GBP	1,700	31/12/2011	N/A	N/A	16
26	147	15		GBP	14,342	31/12/2011	N/A	N/A	402
1808	204	15	Manufacturing	GBP	63,695	31/12/2020	N/A	N/A	3,945
1171	200	15		GBP	15,948	31/10/2011	N/A	N/A	357
222	148	15		GBP	14,319	24/03/2013	24/09/2008	N/A	296
411	147	15		GBP	9,639	31/12/2011	N/A	N/A	334
738	147	15		GBP	30,625	30/09/2020	N/A	01/10/2015	232
2081	147	15		GBP	28,875	16/12/2020	N/A	N/A	15,400
738	147	15		GBP	445	31/12/2011	N/A	N/A	21
1800	147	15		GBP	3,480	31/12/2011	N/A	N/A	22
2082	147	15		GBP	28,000	04/01/2021	N/A	N/A	1,347
Vacant	147	15		GBP	0	N/A	N/A	N/A	48
183	147	15		GBP	1,639	31/12/2011	N/A	N/A	46
2043	147	15		GBP	56,088	16/12/2017	N/A	17/12/2012	417
1994	147	15		GBP	60,000	31/01/2011	N/A	N/A	3,567
Vacant	155	15		GBP	0	N/A	N/A	N/A	262
Vacant	155	15		GBP	0	N/A	N/A	N/A	278
724	147	15		GBP	12,375	31/05/2014	01/06/2009	01/06/2009	255
1433	147	15		GBP	34,410	31/10/2014	01/11/2009	N/A	639
1253	155	15		GBP	20,500	07/12/2021	08/12/2011	08/12/2011	384
762	147	15	Electricity, Gas and Water Supply	GBP	157,500	30/06/2012	01/07/2007	01/07/2007	1,501
1808	204	15	Manufacturing	GBP	63,400	31/12/2020	N/A	N/A	3,927
1173	203	15		GBP	44,000	01/02/2016	N/A	N/A	1,329
Vacant	147	15		GBP	0	N/A	N/A	N/A	124
1668	147	15		GBP	8,740	30/09/2012	N/A	N/A	81

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
Vacant	153	15		GBP	0	N/A	N/A	N/A	6,359
Vacant	153	15		GBP	0	N/A	N/A	N/A	1,486
1437	156	16	Public Administration and Defence; Compulsory Social Security	GBP	4,017,500	24/03/2017	N/A	29/09/2010	8,640
329	157	17		GBP	111,075	28/09/2018	24/06/2011	24/06/2013	137
123	157	17	Transport, Storage and Communication	GBP	500	28/09/2018	N/A	N/A	0
1925	157	17	Financial Intermediation	GBP	149,376	01/07/2013	01/07/2011	01/07/2013	153
526	157	17	Real Estate, Renting and Business Activities	GBP	211,000	23/06/2013	N/A	N/A	302
149	157	17	Hotels and Restaurants	GBP	102,905	28/09/2018	N/A	29/09/2012	174
149	157	17	Hotels and Restaurants	GBP	33,208	28/09/2018	N/A	29/09/2012	91
250	157	17		GBP	111,105	24/12/2013	N/A	25/12/2008	153
194	157	17	Mining and Quarrying	GBP	148,660	29/09/2013	N/A	29/09/2008	154
123	157	17	Transport, Storage and Communication	GBP	462,000	28/09/2018	N/A	29/09/2012	643
149	157	17	Hotels and Restaurants	GBP	150,750	28/09/2018	N/A	24/06/2010	310
Vacant	228	24		GBP	0	N/A	N/A	N/A	3,837
Vacant	220	24		GBP	0	N/A	N/A	N/A	151
2071	220	24		GBP	25,000	28/10/2020	N/A	N/A	90
1931	208	24	Transport, Storage and Communication	GBP	256,500	29/04/2016	N/A	N/A	873
1547	220	24		GBP	43,200	03/01/2020	N/A	04/01/2015	101
2109	220	24		GBP	16,000	15/03/2021	16/03/2016	16/03/2016	40
1538	220	24		GBP	35,000	06/08/2019	N/A	07/08/2014	75
2110	220	24		GBP	0	20/03/2021	N/A	N/A	45
2112	220	24		GBP	22,400	21/12/2019	N/A	N/A	43
2104	228	24		GBP	16,000	09/06/2013	N/A	N/A	622
Vacant	220	24		GBP	0	N/A	N/A	N/A	31
Vacant	220	24		GBP	0	N/A	N/A	N/A	108
1551	214	24	Public Administration and Defence; Compulsory Social Security	GBP	438,000	24/06/2018	N/A	29/02/2012	3,730
Vacant	220	24		GBP	0	N/A	N/A	N/A	88
Vacant	220	24		GBP	0	N/A	N/A	N/A	799
1861	220	24		GBP	22,125	29/06/2019	N/A	30/06/2014	50
2075	228	24		GBP	30,000	02/12/2015	N/A	N/A	588
1544	220	24		GBP	70,000	29/10/2016	N/A	N/A	236
1932	214	24		GBP	120,000	19/12/2033	N/A	20/12/2013	612
Vacant	220	24		GBP	0	N/A	N/A	N/A	21
Vacant	228	24		GBP	0	N/A	N/A	N/A	449
2111	220	24		GBP	32,500	28/05/2017	N/A	N/A	38
1534	214	24		GBP	12,500	05/05/2024	N/A	N/A	46
2103	212	24		GBP	39,906	30/11/2011	N/A	N/A	1,586
2076	219	24		GBP	32,000	02/11/2013	N/A	N/A	504
Vacant	220	24		GBP	0	N/A	N/A	N/A	19
2070	220	24		GBP	50,000	15/09/2020	N/A	N/A	144
1494	219	24		GBP	0	31/12/1999	N/A	N/A	0
Vacant	220	24		GBP	0	N/A	N/A	N/A	19
1829	219	24		GBP	108,700	16/11/2013	N/A	N/A	1,010
1558	219	24		GBP	0	25/09/2016	N/A	N/A	289
46	220	24		GBP	67,500	12/06/2019	N/A	N/A	358
1497	220	24		GBP	91,500	22/12/2019	N/A	N/A	321
2073	220	24		GBP	1,740	17/06/2012	N/A	N/A	158
1935	220	24		GBP	27,500	07/07/2019	N/A	N/A	53
1504	220	24		GBP	22,000	06/09/2019	N/A	N/A	48
1584	220	24		GBP	63,500	24/03/2016	N/A	N/A	217
1936	220	24		GBP	22,500	05/07/2019	N/A	N/A	27
2077	220	24		GBP	33,250	23/06/2018	N/A	N/A	107
1514	220	24		GBP	67,000	13/02/2021	N/A	N/A	95
1532	220	24		GBP	27,500	24/12/2019	N/A	N/A	38

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
1536	220	24		GBP	31,000	28/09/2014	N/A	N/A	88
1552	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	129,350	23/06/2019	N/A	N/A	1,517
Vacant	220	24		GBP	0	N/A	N/A	N/A	1
1557	220	24		GBP	32,500	28/04/2015	N/A	N/A	73
1559	220	24		GBP	10,000	28/04/2015	N/A	N/A	11
1564	220	24		GBP	50	20/09/2017	N/A	N/A	1,254
Vacant	220	24		GBP	0	N/A	N/A	N/A	20
1566	220	24		GBP	7,000	28/09/2024	N/A	N/A	13
705	220	24		GBP	28,000	24/12/2019	N/A	N/A	97
Vacant	219	24		GBP	0	N/A	N/A	N/A	336

22. Hedging Summary

Reference Obligation Number	Interest Rate Cap (Y/N)	Capped Rate	Date Expiry of Cap	Swap? (Y/N)	Swap Rate	Date of Expiry of Swap	Reset Date	Swap Notional
8	N	0.00%		Y	5.28000%	30-Oct-11	30-Oct-11	£18,000,000
9	N	0.00%		Y	2.84500%	18-Aug-21	18-Aug-21	£20,000,000
11	N	0.00%		Y	4.49000%	23-Oct-15	23-Oct-15	£50,000,000
11	N	0.00%		Y	4.48250%	26-Oct-15	26-Oct-15	£12,500,000
11	N	0.00%		Y	4.48250%	26-Oct-15	26-Oct-15	£37,500,000
11	N	0.00%		Y	4.38000%	24-Jan-16	25-Jan-16	£50,000,000
11	N	0.00%		Y	4.48250%	26-Oct-20	26-Oct-20	£12,500,000
11	N	0.00%		Y	4.48250%	26-Oct-20	26-Oct-20	£37,500,000
15	N	0.00%		Y	5.52000%	30-Apr-15	Break option at 30/10/2013	£20,000,000
15	N	0.00%		Y	4.98000%	30-Apr-15	Break option at 30/10/2013	£40,000,000
16	N	0.00%		Y	5.99000%	30-Jul-12	30-Jul-12	£13,500,000
17	N	0.00%		Y	5.28000%	30-Oct-11	30-Oct-11	£5,000,000

This document is issued in the United Kingdom by HSBC Bank plc (“HSBC”). HSBC is authorised and regulated by the Financial Services Authority (“FSA”) and is a member of the HSBC Group of companies (“HSBC Group”). Any member of the HSBC Group, together with their directors, officers and employees may have traded for their own account as principal, underwritten an issue within the last 36 months, or have a long or short position in any related instrument mentioned in this material. HSBC has internal arrangements designed to ensure that it will give unbiased and full advice to a corporate finance client about valuation and pricing of the Issue and internal systems, controls and procedures to identify and to manage potential conflicts of interest.

This document is for information and convenient reference, and is not intended as an offer or solicitation of the purchase or sale of any security or other investment. The information in this document is derived from sources believed to be reliable but which have not been independently verified by HSBC. Except in the case of fraudulent misrepresentation, HSBC does not make any representation or warranty (express or implied) of any nature or accept any responsibility or liability of any kind for accuracy or sufficiency of any information, statement, assumption or projection in this document, or for any loss or damage (whether direct, indirect, consequential or other) arising out of reliance upon this document. Past performance is not a reliable indicator of future performance.

This document is intended for professional clients or eligible counterparties (as defined in the rules of the FSA) only and is not intended for distribution to, or use by, retail clients. This document is also not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation.

Information in this document is confidential. Distribution of this document, or information in this document, is prohibited. Reproduction of this document, in whole or in part, or disclosure of any of its contents, without prior consent of HSBC or an associate, is prohibited. This document should be read in its entirety. The information in this document, whilst representative at the time of creating this document, may change. HSBC is not under any obligation to keep current the information contained in this document. .

This document is a “financial promotion” within the scope of the rules of the FSA.

HSBC Bank plc
Authorised and regulated by the Financial Services Authority
Registered in England No. 14259
Registered Office: 8 Canada Square, London, E14 5HQ, United Kingdom
Member HSBC Group
DISCECL000005