

**PORTFOLIO ADMINISTRATION REPORT**

26 July 2012  
Nemus Funding No. 1 Plc

Terms used in this Report have their respective meanings set forth in the Offering Circular dated 1st August 2006.

This Report is delivered pursuant to the Portfolio Administration Agreement.

**Issue Information**

Scheduled Maturity Date		28-Jan-13
Reporting Date		26-Sep-12
For the Period	from 26-Apr-12	to 26-Jul-12
Next Fixed Rate Payer Payment Date		26-Oct-12

**Credit Events**

Not applicable for all reference obligations

Failure to Pay	Bankruptcy	Restructuring	Month of Default	Cure Event

**Conditions to Settlement**

Not applicable for all reference obligations

Credit Event Notices Received	Notice of Publicly Available Information Received	Credit Event Confirmation Notices Received	Notice of Reference Obligation Eligibility Received

**Loss Calculations**

**Total Estimated Loss Amount**

The relevant Estimated Loss Amount			£0.00
Reference Obligation Notional Amount		£0.00	
Less:		£0.00	
Reference Obligation Notional Amount	£0.00		
Multiplied by the Indirectly Secured Percentage	0.00%		
Less:		£0.00	
The Undrawn portion of such Defaulted Reference Obligation	£0.00		
Multiplied by the Relevant Percentage of the relevant Defaulted Reference Obligation	0.00%		
Plus: Estimated Accrued Interest		£0.00	
[ Estimate of unpaid interest, including any capitalised interest, until the Estimated Recovery Date	£0.00		
Less: Amounts expected to be paid until the Estimated Recovery Date]	£0.00		
Multiplied by the Relevant Percentage of the relevant Defaulted Reference Obligation	0.00%		
Plus: Estimated Enforcement Costs		£0.00	
Less: Estimated Value		£0.00	
Estimated value of all assets securing the relevant Defaulted Reference Obligation	£0.00		
Multiplied by the Relevant Percentage of the relevant Defaulted Reference Obligation	0.00%		
Plus: The relevant Estimated Protection Costs			£0.00
The Fixed Amounts actually paid or payable by the Buyer from the Event Determination Date to the Fixed Rate Payer Payment Date following the Calculation Date on which the Cash Settlement Amount in respect of the relevant Estimated Loss Amount is determined		£0.00	
Less: The amount that would have been payable by the Buyer as Fixed Amounts from the Event Determination Date to the relevant Calculation Date had the relevant Estimated Loss Amount been known as of the Event Determination Date		£0.00	
<b>Total Estimated Loss Amount</b>			<b>£0.00</b>

**Total Liquidation Loss Amount**

Liquidation Loss Amount			£0.00
Reference Obligation Notional Amount		£0.00	
Less: Reference Obligation Notional Amount multiplied by the Indirectly Secured Percentage		£0.00	
Plus: Accrued Interest		£0.00	
Plus: Enforcement Costs		£0.00	
Less: Liquidation Amount		£0.00	
Plus: Additional Protection Costs		£0.00	
<b>Total Liquidation Loss Amount</b>			<b>£0.00</b>

**Restructuring Loss Amount**

The present value of the remaining cash flows pursuant to the Defaulted Reference Obligation prior to the Restructuring Credit Event multiplied by the Relevant Percentage		£0.00	£0.00
Multiplied by the Relevant Percentage		0%	
Less: The present value of the remaining cash flows pursuant to the Defaulted Reference Obligation subsequent to the Restructuring Credit Event		£0.00	£0.00
Multiplied by the Relevant Percentage		0%	
<b>Restructuring Loss Amount</b>			<b>£0.00</b>

**Changes to portfolio notional amount (calculated up to 26th July 2012)**

	Opening Portfolio Principal Balance	Prepayments	Repayments	Amortisations	Cancellations	Writedowns	Deemed Removals	Non Compliant Removals	Additions	Closing Portfolio Principal Amount
Funded	£ 75,853,315	-	-	-	-	-	-	-	-	£ 75,853,315
Unfunded	£ 123,000,470	-	-	£ (312,500)	-	-	-	-	-	£ 122,687,970
<b>Total</b>	<b>£ 198,853,785</b>	<b>-</b>	<b>-</b>	<b>£ (312,500)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>£ 198,541,285</b>

**Note redemption amount (calculated up to 12th July 2012)**

Allocated Principal Repayment Amounts	-
Allocated Net Recovery Amounts	-
Allocated Non Compliant Amounts	-

IN WITNESS WHEREOF, the undersigned has duly executed this certificate this 26 September 2012

HSBC BANK PLC  
Cash Manager

Signed: \_\_\_\_\_

Name: Hans Vogelberg

Title: Senior Financial Controller, HSBC Bank Plc

**INVESTOR REPORT**

**26 July 2012**

**Nemus Funding No. 1 Plc**

Terms used in this Report have their respective meanings set forth in the Offering Circular dated 1 August 2006.

This Report is delivered pursuant to the Cash Management Agreement.

**Issue Information**

Scheduled Maturity Date

28-Jan-13

Reporting Date

31-Jul-11

For the Period

from 27-Apr-12

to

26-Jul-12

Next Note Payment Date

26-Oct-12

Class of Notes	Initial Principal Amount	Principal Amount Outstanding on NPD	Principal Redemption on NPD	Principal Outstanding Amount after NPD	Principal Writedowns	Interest Payment on NPD	3 Month LIBOR Fixing	Interest Rate Margin
A	£35,730,000	£15,170,918	£0	£15,170,918	£0	£46,522	1.01313%	0.20%
B	£44,840,000	£19,039,013	£0	£19,039,013	£0	£63,196	1.01313%	0.30%
C	£35,905,000	£15,245,223	£0	£15,245,223	£0	£57,155	1.01313%	0.47%
D	£40,375,000	£17,143,179	£0	£17,143,179	£0	£82,904	1.01313%	0.90%
E	£17,330,000	£7,358,298	£0	£7,358,298	£0	£74,645	1.01313%	3.00%
F	£4,467,000	£1,896,683	£0	£1,896,683	£0	£21,638	1.01313%	3.50%

Class of Notes	Original Rating		Current Rating		On Watch	
	S&P	Moody's	S&P	Moody's	S&P	Moody's
A	AAA	Aaa	AA+	Aa2	Yes	No
B	AA	Aa1	AA	A3	No	No
C	A	A1	A	Baa3	No	No
D	BBB	Baa3	BBB	B3	No	No
E	BB	Ba3	BB	Caa2	No	No
F	BB	NR	BB	NR	No	No

**Transaction Account**

Opening Balance on Transaction Account

£186

Total Cash Amounts Received

£353,631

Total Cash Transfers Out

£(353,742)

Closing Balance

£76

**Cash Deposit Account**

Opening Balance on Cash Deposit Account

£75,853,315

Total Cash Amounts Received

£144,318

Total Cash Transfers Out

£(144,318)

Closing Balance

£75,853,315

**Domestic Account**

Opening Balance on Domestic Account

€40,000

Total Cash Amounts Received

€0

Total Cash Transfers Out

€0

Closing Balance

€40,000

**Custody Account**

Opening Balance on Custody Account

£0

Total Cash Amounts Received

£0

Total Cash Transfers Out

£0

Closing Balance

£0

**Available Income & Available Principal**

Issuer Income

Income received in respect of the Cash Deposit Account

£144,318

Income received in respect of the Repo Securities

£0

Income received in respect of the Domestic Account

£0

Income received in respect of the Transaction Account

£0

Income received from Authorised Investments

£0

Fixed Amounts received

£209,313

Available Income

£353,631

Available Principal

Principal amounts received from the Cash Deposit Account

£0

Principal amounts received from liquidation of the Repo Securities

£0

Close out amount received

£0

£0

**Priorities of Payments**

Available Income Priority of Payments

Available Income	£353,817
Amounts payable to the swap counterparty other than cash settlement amounts	£0
Expenses	£(7,682)
Repo Counterparty other amounts	£0
Interest on the Class A Notes	£(46,522)
Interest on the Class B Notes	£(63,196)
Interest on the Class C Notes	£(57,155)
Interest on the Class D Notes	£(82,904)
Interest on the Class E Notes	£(74,645)
Interest on the Class F Notes	£(21,638)
Repo Counterparty break costs	£0
Cash Deposit break costs	£0
Excess/(Shortfall) retained by the Issuer	£76

Available Principal Priority of Payments

Available Principal	£0
Cash settlement amounts paid to the swap counterparty	£0
Loss amounts paid to the swap counterparty	£0
Close out amounts paid to the swap counterparty	£0
Sequential	
Principal on A Notes	£0
Principal on B Notes	£0
Principal on C Notes	£0
Principal on D Notes	£0
Principal on E Notes	£0
Principal on F Notes	£0
Pro Rata	
Principal on A Notes	£0
Principal on B Notes	£0
Principal on C Notes	£0
Principal on D Notes	£0
Principal on E Notes	£0
Principal on F Notes	£0
Subordinated close out amount paid to the swap counterparty	£0
Close out amount paid by the swap counterparty	£0
Excess retained by the Issuer	£0

**Expenses**

Paying agents	£0
Custodian	£0
Repo Counterparty	£0
Portfolio Administrator	£0
Security Trustee	£0
Note Trustee	£(5,787)
Corporate Services Provider	£(290)
Cash Manager	£0
Cash Deposit Bank	£0
Lead Manager	£0
Auditors to the Issuer	£0
Legal Counsel to the Issuer	£0
Irish Stock Exchange	£(1,605)
Servicer	£0
S&P	£0
Moody's	£0
Governmental Agencies	£0
Taxes	£0
	£(7,682)

## 2. Loan Tables

### All Reference Obligations

	Total Commitment (at relevant NPD) <sup>4)</sup>	% of Total Commitment	Cash Collateral	Reference Obligation Notional Amount (at relevant NPD) <sup>5)</sup>	% of Current Portfolio Notional Amount (at relevant NPD)	Valuations of Properties (at relevant NPD)	% of Total Valuations of Properties (at relevant NPD)	LTV (at relevant NPD)	ICR (at relevant NPD)	Margin on Reference Obligation	Margin on Cash Collateral	Seasoning (in Years) as at NPD	Remaining Term to Maturity (in Years) as at NPD	Predominant Use of Property	Major Geographical Concentration of Properties	Reference Obligation Amortisation Type	Weighted Average Remaining Lease Term <sup>6)</sup>
Loan 1	£36,000,000	17.60%	£18,000,000	£36,000,000	18.13%	£45,500,000	13.67%	39.56%	933.22%	0.70%	0.25%	12.00	0.01 Office	SW1	bullet	9.29	
Loan 2	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 3	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 4	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 5	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 6	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 7	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.75%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 8	£40,000,000	19.56%	£22,000,000	£40,000,000	20.15%	£51,000,000	15.32%	35.29%	986.18%	0.70%	0.25%	10.40	0.44 Office	WC2	bullet	2.35	
Loan 9	£40,000,000	19.56%	£20,000,000	£40,000,000	20.15%	£63,250,000	19.00%	31.62%	216.96%	0.70%	0.25%	11.10	0.44 Office	EC2	bullet	14.74	
Loan 10	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 11	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.75%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 12	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 13	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 14	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 15 (note 7)	£50,538,814	24.71%	£0	£50,538,814	25.46%	£108,945,000	32.72%	46.39%	151.63%	1.00%	N/A	15.27	0.18 Industrial	Other	fixed instalments	6.00	
Loan 16	£24,000,000	11.73%	£10,500,000	£24,000,000	12.09%	£37,500,000	11.26%	36.00%	387.87%	0.70%	0.25%	15.42	0.44 Office	SW1	bullet	4.66	
Loan 17	£5,000,000	2.44%	£0	£5,000,000	2.52%	£10,000,000	3.00%	50.00%	873.50%	0.70%	N/A	10.40	0.44 Office	W1	bullet	4.04	
Loan 18	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 19	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 20	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 21	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 22	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 23	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 24 (notes 7, 8)	£9,007,412	4.40%	£0	£3,002,471	1.51%	£16,750,000	5.03%	53.78%	998.57%	0.80%	N/A	5.41	0.27 Retail	Other	bullet	5.44	
Loan 25	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
<b>Total</b>	<b>£204,546,226</b>	<b>100.00%</b>	<b>£70,500,000</b>	<b>£198,541,285</b>	<b>100.00%</b>	<b>£332,945,000</b>	<b>100.00%</b>	<b>38.89%</b>	<b>534.19%</b>	<b>0.78%</b>		<b>12.60</b>	<b>0.29 Office</b>	<b>Other</b>		<b>6.18</b>	

Notes:

- Weighted by Reference Obligation Notional Amount
- Weighted by Total Commitment
- Weighted by Valuations of the Properties
- Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- The Reference Obligation Notional Amount may be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio
- Weighted by Current Passing Rent
- With effect from 24th December 2007, additions with the following Notional Amounts were made to the Portfolio of Reference Obligations.

Loan 15	£26,050,000
Loan 24	£33,333,333
	<u>£59,383,333</u>

- On 14 July 2011, loan maturity was extended to 31 October 2012.

### 3. Loan Tables

#### Sequential Reference Obligations

	Total Commitment (at relevant NPD) <sup>4)</sup>	% of Total Commitment	Cash Collateral	Reference Obligation Notional Amount (at relevant NPD) <sup>5)</sup>	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Valuations of Properties (at relevant NPD)	% of Total Valuations of Properties (at relevant NPD)	LTV (at relevant NPD)	ICR (at relevant NPD)	Margin on Reference Obligation	Margin on Cash Collateral	Seasoning (in Years) as at NPD	Remaining Term to Maturity (in Years) as at NPD	Predominant Use of Property	Major Geographical Concentration of Properties	Reference Obligation Amortisation Type	Weighted Average Remaining Lease Term <sup>6)</sup>
Loan 1	£36,000,000	17.60%	£18,000,000	£36,000,000	18.13%	£45,500,000	13.67%	39.56%	933.22%	0.70%	0.25%	12.00	0.01 Office	SW1	bullet	9.29	
Loan 2	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 3	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 4	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 6	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 7	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.75%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 8	£40,000,000	19.56%	£22,000,000	£40,000,000	20.15%	£51,000,000	15.32%	35.29%	986.18%	0.70%	0.25%	10.40	0.44 Office	WC2	bullet	2.35	
Loan 9	£40,000,000	19.56%	£20,000,000	£40,000,000	20.15%	£63,250,000	19.00%	31.62%	216.96%	0.70%	0.25%	11.10	0.44 Office	EC2	bullet	14.74	
Loan 10	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 15 (note 7)	£50,538,814	24.71%	£0	£50,538,814	25.46%	£108,945,000	32.72%	46.39%	151.63%	1.00%	N/A	15.27	0.18 Industrial	Other	fixed instalments	6.00	
Loan 16	£24,000,000	11.73%	£10,500,000	£24,000,000	12.09%	£37,500,000	11.26%	36.00%	387.87%	0.70%	0.25%	15.42	0.44 Office	SW1	bullet	4.66	
Loan 17	£5,000,000	2.44%	£0	£5,000,000	2.52%	£10,000,000	3.00%	50.00%	873.50%	0.70%	N/A	10.40	0.44 Office	W1	bullet	4.04	
Loan 18	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 24 (notes 7, 8)	£9,007,412	4.40%	£0	£3,002,471	1.51%	£16,750,000	5.03%	53.78%	998.57%	0.80%	N/A	5.41	0.27 Retail	Other	bullet	5.44	
<b>Subtotal</b>	<b>£204,546,226</b>	<b>100.00%</b>	<b>£70,500,000</b>	<b>£198,541,285</b>	<b>100.00%</b>	<b>£332,945,000</b>	<b>100.00%</b>	<b>38.89%</b>	<b>534.19%</b>	<b>0.78%</b>		<b>12.60</b>	<b>0.29 Office</b>	<b>Other</b>		<b>6.18</b>	

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Weighted by Total Commitment
- 3) Weighted by Valuations of the Properties
- 4) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 5) The Reference Obligation Notional Amount may be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio
- 6) Weighted by Current Passing Rent
- 7) With effect from 24th December 2007, additions with the following Notional Amounts were made to the Portfolio of Sequential Reference Obligations.

Loan 15	£26,050,000
Loan 24	£33,333,333
	<u>£59,383,333</u>

- 8) On 14 July 2011, loan maturity was extended to 31 October 2012.

#### 4. Loan Tables

##### Pro Rata Reference Obligations

	Total Commitment (at relevant NPD) <sup>4)</sup>	% of Total Commitment	Cash Collateral	Reference Obligation Notional Amount (at relevant NPD) <sup>5)</sup>	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Valuations of Properties (at relevant NPD)	% of Total Valuations of Properties (at relevant NPD)	LTV (at relevant NPD)	ICR (at relevant NPD)	Margin on Reference Obligation	Margin on Cash Collateral	Seasoning (in Years) as at NPD	Remaining Term to Maturity (in Years) as at NPD	Predominant Use of Property	Major Geographical Concentration of Properties	Reference Obligation Amortisation Type	Weighted Average Remaining Lease Term <sup>6)</sup>
Loan 5	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 11	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 13	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 14	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 19	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 20	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 21	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 22	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 23	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 25	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
<b>Subtotal</b>	<b>£0</b>	<b>0.00%</b>	<b>£0</b>	<b>£0</b>	<b>0.00%</b>	<b>£0</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>		<b>0.00</b>	<b>0.00</b>	<b>N/A</b>	<b>N/A</b>		<b>N/A</b>

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Weighted by Total Commitment
- 3) Weighted by Valuations of the Properties
- 4) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 5) The Reference Obligation Notional Amount may be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio
- 6) Weighted by Current Passing Rent

Note 1)

Note 1)

Note 2)

Note 1)

Note 1) Note 3)

Note 3)

## 5. Loan Tiers

### All Reference Obligations

LTV Tiers - Reference Obligations		Number of Reference Obligations	% of Total Number of Reference Obligations	Total Commitment (at relevant NPD) <sup>2)</sup>	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD) <sup>3)</sup>	% of Current Portfolio Notional Amount (at relevant NPD)	WA Seasoning (in Years) as at NPD	WA Remaining Term (in Years) as at NPD	Valuations of Properties	% of Total Valuations of Properties
10.00%	15.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
15.00%	20.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
20.00%	25.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
25.00%	30.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
30.00%	35.00%	1	14.29%	£40,000,000	19.56%	£40,000,000	20.15%	11.10	0.44	£63,250,000	19.00%
35.00%	40.00%	3	42.86%	£100,000,000	48.89%	£100,000,000	50.37%	12.18	0.28	£134,000,000	40.25%
40.00%	45.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
45.00%	50.00%	2	28.57%	£55,538,814	27.15%	£55,538,814	27.97%	14.83	0.21	£118,945,000	35.73%
50.00%	55.00%	1	14.29%	£9,007,412	4.40%	£3,002,471	1.51%	5.41	0.27	£16,750,000	5.03%
55.00%	60.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
60.00%	65.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
65.00%	70.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
70.00%	75.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
75.00%	80.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
80.00%	85.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
85.00%	90.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
<b>Total</b>		<b>7</b>	<b>100.00%</b>	<b>£204,546,226</b>	<b>100.00%</b>	<b>£198,541,285</b>	<b>100.00%</b>	<b>12.60</b>	<b>0.29</b>	<b>£332,945,000</b>	<b>100.00%</b>

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 3) May be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio

Note 1)

Note 1)

## 6. Loan Tiers

### Sequential Reference Obligations Tier

LTV Tiers - Reference Obligations	Number of Reference Obligations	% of Total Number of Reference Obligations	Total Commitment (at relevant NPD) <sup>2)</sup>	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD) <sup>3)</sup>	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	WA Seasoning (in Years) as at NPD	WA Remaining Term (in Years) as at NPD	Valuations of Properties	% of Total Valuations of Properties	
10.00%	15.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
15.00%	20.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
20.00%	25.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
25.00%	30.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
30.00%	35.00%	1	14.29%	£40,000,000	19.56%	£40,000,000	20.15%	11.10	0.44	£63,250,000	19.00%
35.00%	40.00%	3	42.86%	£100,000,000	48.89%	£100,000,000	50.37%	12.18	0.28	£134,000,000	40.25%
40.00%	45.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
45.00%	50.00%	2	28.57%	£55,538,814	27.15%	£55,538,814	27.97%	14.83	0.21	£118,945,000	35.73%
50.00%	55.00%	1	14.29%	£9,007,412	4.40%	£3,002,471	1.51%	5.41	0.27	£16,750,000	5.03%
55.00%	60.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
60.00%	65.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
65.00%	70.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
70.00%	75.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
75.00%	80.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
80.00%	85.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
85.00%	90.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
<b>Total</b>		<b>7</b>	<b>100.00%</b>	<b>£204,546,226</b>	<b>100.00%</b>	<b>£198,541,285</b>	<b>100.00%</b>	<b>12.60</b>	<b>0.29</b>	<b>£332,945,000</b>	<b>100.00%</b>

Notes:

Note 1)

Note 1)

- 1) Weighted by Reference Obligation Notional Amount
- 2) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 3) May be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio



## 7. Loan Tiers

### Pro Rata Reference Obligations Tier

LTV Tiers - Reference Obligations		Number of Reference Obligations	% of Total Number of Reference Obligations	Total Commitment (at relevant NPD) <sup>2)</sup>	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD) <sup>3)</sup>	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	WA Seasoning (in Years) as at NPD	WA Remaining Term (in Years) as at NPD	Valuations of Properties	% of Total Valuations of Properties
10.00%	15.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
15.00%	20.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
20.00%	25.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
25.00%	30.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
30.00%	35.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
35.00%	40.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
40.00%	45.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
45.00%	50.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
50.00%	55.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
55.00%	60.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
60.00%	65.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
65.00%	70.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
70.00%	75.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
75.00%	80.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
80.00%	85.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
85.00%	90.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
<b>Total</b>		<b>0</b>	<b>0.00%</b>	<b>£0</b>	<b>0.00%</b>	<b>£0</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>£0</b>	<b>0.00%</b>

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 3) May be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio

Note 1)

Note 1)

## 8. Tenant Concentration

Sector Split (100 largest Tenants)		Number of Tenants	Sum of Current Passing Rent <sup>2)</sup>	% of Largest Tenants
A	Agriculture, Hunting and Forestry	0	£0	0.00%
B	Fishing	0	£0	0.00%
C	Mining and Quarrying	1	£148,660	0.60%
D	Manufacturing	22	£2,796,935	11.34%
E	Electricity, Gas and Water Supply	3	£337,680	1.37%
F	Construction	3	£653,509	2.65%
G	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	17	£2,186,597	8.87%
H	Hotels and Restaurants	4	£1,881,363	7.63%
I	Transport, Storage and Communication	14	£1,754,814	7.12%
J	Financial Intermediation	10	£2,216,296	8.99%
K	Real Estate, Renting and Business Activities	20	£3,661,569	14.85%
L	Public Administration and Defence; Compulsory Social Security	2	£8,868,000	35.96%
M	Education	2	£59,712	0.24%
N	Health and Social Work	0	£0	0.00%
O	Other Community, Social and Personal Service Activities	2	£95,452	0.39%
P	Private Households Employing Staff and Undifferentiated Production Activities of Households for Own Use	0	£0	0.00%
Q	Extra-territorial Organisations and Bodies	0	£0	0.00%
n/a	Not available	0	£0	0.00%
<b>Total</b>		<b>100</b>	<b>£24,660,586</b>	<b>100.00%</b>

1) Please note that the Sector "Real Estate, Renting and Business Activities" includes, amongst other things: Financial management, legal, accounting, book-keeping and auditing activities; tax consultancy; market research and public opinion polling; business and management consultancy; holdings

2) As at relevant NPD

Classification Source: UK Standard Industrial Classification of Economic Activities 2003

## 9. Tenant Concentration

10 Largest Tenants	Number of Occupied Units	Current Passing Rent <sup>2)</sup>	Cumulative Percentage of Total Current Passing Rent	In Sequential Reference Obligation?	In Pro Rata Reference Obligation?
274 Public Administration and Defence; Compulsory Social Security	1	£4,850,500	18.95%	Yes	No
1437 Public Administration and Defence; Compulsory Social Security	1	£4,017,500	34.64%	Yes	No
699 Real Estate, Renting and Business Activities	3	£1,377,000	40.02%	Yes	No
503 Financial Intermediation	1	£780,500	43.07%	Yes	No
426 Hotels and Restaurants	1	£770,000	46.08%	Yes	No
185 Real Estate, Renting and Business Activities	4	£520,200	48.11%	Yes	No
162 Financial Intermediation	1	£500,000	50.06%	Yes	No
446 Hotels and Restaurants	1	£485,000	51.95%	Yes	No
361 Manufacturing	1	£475,000	53.81%	Yes	No
123 Transport, Storage and Communication	2	£462,500	55.62%	Yes	No
<b>Portfolio Total</b>		<b>£25,600,532</b>			

1) Please note that the Sector "Real Estate, Renting and Business Activities" includes, amongst other things: Financial management, Legal, accounting, book-keeping and auditing activities; tax consultancy; market research and public opinion polling; business and management consultancy; holdings

2) As at relevant NPD

Classification Source: UK Standard Industrial Classification of Economic Activities 2003

## 10. Geographical Diversity – All Reference Obligations

Property Location	Number of Properties	% of Total Number of Properties	Valuations of Properties	% of Total Valuations of Properties	Reference Obligation Amount (at relevant NPD)	% of Current Portfolio Notional Amount (at relevant NPD)	Number of Lettable Units	% of Total Lettable Units	% Occupancy of Lettable Units	Current Passing Rent <sup>1)</sup>	% of Total Current Passing Rent	Weighted Average Remaining Lease Term <sup>2)</sup>
EC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC2	1	4.00%	£63,250,000	19.00%	£40,000,000	20.15%	22	6.32%	68.18%	£2,086,308	8.15%	14.74
EC3	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC4	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
N2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW8	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW1	2	8.00%	£83,000,000	24.93%	£60,000,000	30.22%	3	0.86%	100.00%	£9,017,000	35.22%	7.23
SW7	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW11	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W1	1	4.00%	£10,000,000	3.00%	£5,000,000	2.52%	10	2.87%	100.00%	£1,480,579	5.78%	4.04
W2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC2	1	4.00%	£51,000,000	15.32%	£40,000,000	20.15%	39	11.21%	76.92%	£5,781,476	22.58%	2.35
Manchester	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Glasgow	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Other	20	80.00%	£125,695,000	37.75%	£53,541,285	26.97%	274	78.74%	71.53%	£7,235,169	28.26%	5.86
<b>Total</b>	<b>25</b>	<b>100.00%</b>	<b>£332,945,000</b>	<b>100.00%</b>	<b>£198,541,285</b>	<b>100.00%</b>	<b>348</b>	<b>100.00%</b>	<b>72.99%</b>	<b>£25,600,532</b>	<b>100.00%</b>	<b>6.18</b>

1) As at the relevant NPD

2) Weighted by Current Passing Rent

## 11. Geographical Diversity – Sequential Reference Obligations

Property Location	Number of Properties	% of Sequential Reference Obligation Number of Properties	Valuations of Properties	% of Sequential Reference Obligation Valuations of Properties	Reference Obligation Notional Amount (at relevant NPD)	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Number of Lettable Units	% of Lettable Units of Sequential Reference Obligations	% Occupancy of Lettable Units	Current Passing Rent <sup>1)</sup>	% of Current Passing Rent of Sequential Reference Obligations	Weighted Average Remaining Lease Term <sup>2)</sup>
EC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC2	1	4.00%	£63,250,000	19.00%	£40,000,000	20.15%	22	6.32%	68.18%	£2,086,308	8.15%	14.74
EC3	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC4	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
N2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW8	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW1	2	8.00%	£83,000,000	24.93%	£60,000,000	30.22%	3	0.86%	100.00%	£9,017,000	35.22%	7.23
SW7	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW11	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W1	1	4.00%	£10,000,000	3.00%	£5,000,000	2.52%	10	2.87%	100.00%	£1,480,579	5.78%	4.04
W2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC2	1	4.00%	£51,000,000	15.32%	£40,000,000	20.15%	39	11.21%	76.92%	£5,781,476	22.58%	2.35
Manchester	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Glasgow	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Other	20	80.00%	£125,695,000	37.75%	£53,541,285	26.97%	274	78.74%	71.53%	£7,235,169	28.26%	5.86
<b>Total</b>	<b>25</b>	<b>100.00%</b>	<b>£332,945,000</b>	<b>100.00%</b>	<b>£198,541,285</b>	<b>100.00%</b>	<b>348</b>	<b>100.00%</b>	<b>72.99%</b>	<b>£25,600,532</b>	<b>100.00%</b>	<b>6.18</b>

1) As at the relevant NPD

2) Weighted by Current Passing Rent

## 12. Geographical Diversity – Pro Rata Reference Obligations

Property Location	Number of Properties	% of Pro Rata Reference Obligation Number of Properties	Valuations of Properties	% of Pro Rata Reference Obligation Valuations of Properties	Reference Obligation Notional Amount (at relevant NPD)	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Number of Lettable Units	% of Lettable Units of Pro Rata Reference Obligations	% Occupancy of Lettable Units	Current Passing Rent <sup>1)</sup>	% of Current Passing Rent of Pro Rata Reference Obligations	Weighted Average Remaining Lease Term <sup>2)</sup>
EC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC3	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC4	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
N2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW8	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW7	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW11	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W1 (note 1)	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Manchester	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Glasgow	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Other	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
<b>Total</b>	<b>0</b>	<b>0.00%</b>	<b>£0</b>	<b>0.00%</b>	<b>£0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>	<b>£0</b>	<b>0.00%</b>	<b>0.00</b>

1) As at the relevant NPD

2) Weighted by Current Passing Rent

### 13. Property Type – All Reference Obligations

Industry Classification	Number of Properties	% of Number of Properties	Total Commitment (at relevant NPD)	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD)	% of Current Portfolio Notional Amount (at relevant NPD)	Valuations of Properties	% of Total Valuations	WA LTV <sup>1)</sup>	Number of lettable units	Number of Occupied Units	% Occupancy of Lettable Units	Weighted Average Remaining Lease Term <sup>2)</sup>
Industrial	15	60.00%	£50,538,814	24.71%	£50,538,814	25.46%	£108,945,000	32.72%	46.39%	226	161	71.24%	6.00
Leisure/Hotel	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Mixed (Office/Retail)	1	4.00%	£1,613,268	0.79%	£537,756	0.27%	£3,000,000	0.90%	53.78%	4	2	50.00%	2.49
Mixed Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Office	8	32.00%	£147,151,024	71.94%	£145,717,008	73.39%	£211,250,000	63.45%	36.05%	81	64	79.01%	6.21
Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Residential	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Retail	1	4.00%	£5,243,120	2.56%	£1,747,707	0.88%	£9,750,000	2.93%	53.78%	37	27	72.97%	6.61
Warehouse	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
n/a	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
<b>Total</b>	<b>25</b>	<b>100.00%</b>	<b>£204,546,226</b>	<b>100.00%</b>	<b>£198,541,285</b>	<b>100.00%</b>	<b>£332,945,000</b>	<b>100.00%</b>	<b>38.89%</b>	<b>348</b>	<b>254</b>	<b>72.99%</b>	<b>6.18</b>

1) Weighted by Reference Obligation Notional Amount, split pro rata on Properties

2) Weighted by Current Passing Rent

## 14. Property Type – Sequential Reference Obligations

Industry Classification	Number of Properties	% of Number of Properties	Total Commitment (at relevant NPD)	% of Total Commitment Sequential Reference Obligations	Reference Obligation Notional Amount (at relevant NPD)	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Valuations of Properties	% of Total Valuations of Properties in Sequential Reference Obligations	WA LTV <sup>1)</sup>	Number of lettable units	Number of Occupied Units	% of Lettable Units	Weighted Average Remaining Lease Term <sup>2)</sup>
Industrial	15	60.00%	£50,538,814	24.71%	£50,538,814	25.46%	£108,945,000	32.72%	46.39%	226	161	71.24%	6.00
Leisure/Hotel	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Mixed (Office/Retail)	1	4.00%	£1,613,268	0.79%	£537,756	0.27%	£3,000,000	0.90%	53.78%	4	2	50.00%	2.49
Mixed Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Office	8	32.00%	£147,151,024	71.94%	£145,717,008	73.39%	£211,250,000	63.45%	36.05%	81	64	79.01%	6.21
Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Residential	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Retail	1	4.00%	£5,243,120	2.56%	£1,747,707	0.88%	£9,750,000	2.93%	53.78%	37	27	72.97%	6.61
Warehouse	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
n/a	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
<b>Total</b>	<b>25</b>	<b>100.00%</b>	<b>£204,546,226</b>	<b>100.00%</b>	<b>£198,541,285</b>	<b>100.00%</b>	<b>£332,945,000</b>	<b>100.00%</b>	<b>38.89%</b>	<b>348</b>	<b>254</b>	<b>72.99%</b>	<b>6.18</b>

1) Weighted by Reference Obligation Notional Amount, split pro rata on Properties

2) Weighted by Current Passing Rent



## 15. Property Type – Pro Rata Reference Obligations

Industry Classification	Number of Properties	% of Number of Properties	Total Commitment (at relevant NPD)	% of Total Commitment Pro Rata Reference Obligations	Reference Obligation Notional Amount (at relevant NPD)	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Valuations of Properties	% of Total Valuations of Properties in Pro Rata Reference Obligations	WA LTV <sup>1)</sup>	Number of lettable units	Number of Occupied Units	Occupancy of Lettable Units	Weighted Average Remaining Lease Term <sup>2)</sup>
Industrial	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Leisure/Hotel	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Mixed (Office/Retail)	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Mixed Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Office	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Residential	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Retail	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Warehouse	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
n/a	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
<b>Total</b>	<b>0</b>	<b>0.00%</b>	<b>£0</b>	<b>0.00%</b>	<b>£0</b>	<b>0.00%</b>	<b>£0</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00</b>

1) Weighted by Reference Obligation Notional Amount, split pro rata on Properties

2) Weighted by Current Passing Rent

## 16. Property Concentration

### 10 Largest Properties

Property Rank (by Current Valuation)	Reference Obligation No.	Property No.	Industry Classification	Property Location	Valuations of Properties	% of Total Valuations of Properties	Cumulative Valuations of Properties	Reference Obligation Notional Amount (at relevant NPD)	% of Current Portfolio Notional Amount (at relevant NPD)	Cumulative Reference Obligation Notional Amount (at relevant NPD)	Number of Lettable Units	% Occupied of Total Lettable Area	Current Passing Rent <sup>1)</sup>	% of Total Current Passing Rent
1	9	35	Office	EC2	£63,250,000	19.00%	19.00%	£40,000,000	20.15%	20.15%	22	68.45%	£2,086,308	8.15%
2	8	34	Office	WC2	£51,000,000	15.32%	34.31%	£40,000,000	20.15%	40.29%	39	90.92%	£5,781,476	22.58%
3	1	1	Office	SW1	£45,500,000	13.67%	47.98%	£36,000,000	18.13%	58.43%	2	100.00%	£4,999,500	19.53%
4	15	147	Industrial	Other	£37,510,000	11.27%	59.25%	£17,400,623	8.76%	67.19%	133	77.18%	£2,427,973	9.48%
5	16	156	Office	SW1	£37,500,000	11.26%	70.51%	£24,000,000	12.09%	79.28%	1	100.00%	£4,017,500	15.69%
6	15	148	Industrial	Other	£18,750,000	5.63%	76.14%	£8,697,992	4.38%	83.66%	13	65.01%	£398,618	1.56%
7	17	157	Office	W1	£10,000,000	3.00%	79.15%	£5,000,000	2.52%	86.18%	10	100.00%	£1,480,579	5.78%
8	24	220	Retail	Other	£9,750,000	2.93%	82.07%	£1,747,707	0.88%	87.06%	37	79.86%	£1,147,715	4.48%
9	15	155	Industrial	WC2	£9,450,000	2.84%	84.91%	£4,383,788	2.21%	89.27%	24	70.37%	£511,433	2.00%
10	15	151	Industrial	Other	£6,100,000	1.83%	86.74%	£2,829,747	1.43%	90.69%	1	100.00%	£500,000	1.95%
<b>Portfolio Total</b>					<b>£332,945,000</b>			<b>£198,541,285</b>					<b>£25,600,532</b>	

1) As at the relevant NPD

## 17. 5 Largest Properties Sequential Reference Obligations

Property Rank (by Current Valuation)	Reference Obligation No.	Property No.	Industry Classification	Property Location	Valuations of Properties	% of Total Sequential Valuations of Properties	Cumulative Valuations of Properties	Reference Obligation Notional Amount (at relevant NPD)	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Cumulative Reference Obligation Notional Amount (at relevant NPD)	Number of Lettable Units	% Occupied of Total Lettable Area	Current Passing Rent <sup>1)</sup>	% of Total Current Passing Rent
1	9	35	Office	EC2	£63,250,000	19.00%	19.00%	£40,000,000	20.15%	20.15%	22	68.45%	£2,086,308	8.15%
2	8	34	Office	WC2	£51,000,000	15.32%	34.31%	£40,000,000	20.15%	40.29%	39	90.92%	£5,781,476	22.58%
3	1	1	Office	SW1	£45,500,000	13.67%	47.98%	£36,000,000	18.13%	58.43%	2	100.00%	£4,999,500	19.53%
4	15	147	Industrial	Other	£37,510,000	11.27%	59.25%	£17,400,623	8.76%	67.19%	133	77.18%	£2,427,973	9.48%
5	16	156	Office	SW1	£37,500,000	11.26%	70.51%	£24,000,000	12.09%	79.28%	1	100.00%	£4,017,500	15.69%
<b>Total Sequential Reference Obligations</b>					<b>£332,945,000</b>			<b>£198,541,285</b>					<b>£25,600,532</b>	

1) As at the relevant NPD

## 18. 5 Largest Properties Pro Rata Reference Obligations

Property Rank (by Current Valuation)	Reference Obligation No.	Industry Property No.	Industry Classification	Property Location	Valuations of Properties	% of Total Pro Rata Valuations of Properties	Cumulative Valuations of Properties	Reference Obligation Amount (at relevant NPD)	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Cumulative Reference Obligation Notional Amount (at relevant NPD)	Number of Lettable Units	% Occupied of Total Lettable Area	Current Passing Rent <sup>1)</sup>	% of Total Current Passing Rent
1	0	0		0	0	£0	0.00%	£0	0.00%	0.00%	0	0.00%	£0	0.00%
2	0	0		0	0	£0	0.00%	£0	0.00%	0.00%	0	0.00%	£0	0.00%
3	0	0		0	0	£0	0.00%	£0	0.00%	0.00%	0	0.00%	£0	0.00%
4	0	0		0	0	£0	0.00%	£0	0.00%	0.00%	0	0.00%	£0	0.00%
5	0	0		0	0	£0	0.00%	£0	0.00%	0.00%	0	0.00%	£0	0.00%
<b>Total Pro Rata Reference Obligations</b>					<b>£0</b>			<b>£0</b>					<b>£0</b>	

1) As at the relevant NPD

19. Reference Obligation Summary

Reference Obligation	Jurisdiction of Borrower	Currency	Current Total Valuation	Original Loan Balance (HSBC commitment) excl RCF <=364 days	100% Facility at Origination	'100% Facility Balance at Cutoff	<=364 RCF owned by HSBC	Cash Collateral	Amount Securitised (at NPD)	Amount Securitised at Maturity	% of '100' Facility owned by HSBC	Date of Original Credit Agreement/Facility Letter/Facility Summary	Loan Maturity Date	Seasoning	Remaining Term	Loan Margin excl Margin on Cash Collateral	Margin on Cash Collateral	Fixed or Floating Rate	Current LTV	Interest Payment Frequency	Amortisation Type	Free Cash Flow Used To Pay Down The Loan?	Loan to OMV Covenant	Cut Off Date
Reference Obligation 1	BVI	GBP	£45,500,000	£36,000,000	£36,000,000	£36,000,000	£0	£18,000,000	£36,000,000	£0	100.0%	28/07/2000	31/07/2012	12.00	0.01	0.700%	0.25%	Partially Fixed	39.56%	Quarterly	bullet	No	45.0%	2008-03-31
Reference Obligation 8	BVI	GBP	£51,000,000	£40,000,000	£40,000,000	£40,000,000	£0	£22,000,000	£40,000,000	£40,000,000	100.0%	06/03/2002	01/01/2013	10.40	0.44	0.700%	0.25%	Partially Fixed	35.25%	Variable - quarterly from interest payment date	bullet	No	50.0%	2008-03-31
Reference Obligation 9	BVI	GBP	£63,250,000	£40,000,000	£40,000,000	£40,000,000	£0	£20,000,000	£40,000,000	£40,000,000	100.0%	22/06/2001	01/01/2013	11.10	0.44	0.700%	0.25%	Partially Fixed	31.62%	Quarterly	bullet	No	42.0%	2008-03-31
Reference Obligation 15	Jersey	GBP	£108,945,000	£48,087,500	£48,087,500	£48,087,500	£0	£0	£50,538,814	£50,236,314	100.0%	23/04/1997	01/10/2012	15.27	0.18	1.000%	N/A	Partially Fixed	46.39%	Variable - two months two days on account interest enquiry sheet but facility letter defaults to quarterly	fixed instalments	No	85.0%	31/03/2006 & 28/10/2007
Reference Obligation 16	BVI	GBP	£37,500,000	£24,000,000	£24,000,000	£24,000,000	£0	£10,500,000	£24,000,000	£24,000,000	100.0%	26/02/1997	01/01/2013	15.42	0.44	0.700%	0.25%	Partially Fixed	36.00%	Quarterly	bullet	No	50.0%	2008-03-31
Reference Obligation 17	BVI	GBP	£10,000,000	£5,000,000	£5,000,000	£5,000,000	£0	£0	£5,000,000	£5,000,000	100.0%	06/03/2002	01/01/2013	10.40	0.44	0.700%	N/A	Fixed	50.00%	Variable - quarterly from interest payment date	bullet	No	60.0%	2008-03-31
Reference Obligation 24	UK	GBP	£16,750,000	£33,333,333	£100,000,000	£100,000,000	£0	£0	£3,002,471	£3,002,471	33.33%	02/03/2007	31/10/2012	5.41	0.27	0.800%	N/A	Partially Fixed	63.78%	Variable - 1, 2, 3 or 6 months from interest payment date	bullet	No	70.0%	2007-10-26

20. Property List

Property Index	Reference Obligation Number	Town	Geographical Region	Country	Property type	Valuation Currency	OMV	OMV Source/ Valuer	OMV Date	Freehold/Leasehold	Ground Lease Expiry	Ground Rent	Review Basis	Total Net Internal Area (sq m)	Total Gross Rent (Passing Rent from Tenant Level)	Current Occupancy Area
1	1	London	SW1	UK	Office	GBP	45,500,000	Healy & Baker	30 Sep 2000	Freehold	-	0	-	11,678	£4,999,500	100%
34	8	London	WC2	UK	Office	GBP	51,000,000	Jones Lang LaSelle	18 Jul 1996	Freehold	-	0	-	11,750	£5,781,476	91%
35	9	London	EC2	UK	Office	GBP	63,250,000	CWHB	22 Jun 2001	Freehold	-	0	-	10,217	£2,086,308	68%
147	15	Sheffield	Other	UK	Industrial	GBP	37,510,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	51,454	£2,427,973	77%
148	15	Sheffield	Other	UK	Industrial	GBP	18,750,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	32,650	£398,618	65%
150	15	Barnsley	Other	UK	Industrial	GBP	3,220,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	6,062	£0	0%
151	15	Coventry	Other	UK	Industrial	GBP	6,100,000	DTZ Debenham Tie Leung	27 Oct 2006	Leasehold	-	peppercorn	-	28,882	£500,000	100%
152	15	Lye, Stourbridge	Other	UK	Industrial	GBP	5,900,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	13,859	£100,008	66%
153	15	Lye, Stourbridge	Other	UK	Industrial	GBP	5,250,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	12,864	£135,000	39%
154	15	Widderhal	Other	UK	Industrial	GBP	3,450,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	8,055	£90,096	29%
155	15	Wednesbury	Other	UK	Industrial	GBP	9,450,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	22,750	£511,433	70%
156	16	London	SW1	UK	Office	GBP	37,500,000	Jones Lang LaSelle	20 Mar 1997	Leasehold	10/10/2114	401500.00	For term	8,640	£4,017,500	100%
157	17	London	W1	UK	Office	GBP	10,000,000	Jones Lang LaSelle	01 Jun 1996	Freehold	-	0	-	2,117	£1,480,579	100%
199	15	Blowich	Other	UK	Industrial	GBP	1,575,000	DTZ Debenham Tie Leung	01 Oct 2006	Freehold	-	0	-	5,574	£192,885	100%
200	15	Ettingshall	Other	UK	Industrial	GBP	5,900,000	DTZ Debenham Tie Leung	01 Oct 2006	Freehold	-	0	-	14,854	£290,390	93%
201	15	Hoyland	Other	UK	Industrial	GBP	1,800,000	DTZ Debenham Tie Leung	01 Oct 2006	Freehold	-	0	-	7,144	£192,255	100%
202	15	Gloucester	Other	UK	Industrial	GBP	4,250,000	DTZ Debenham Tie Leung	01 Oct 2006	Freehold	-	0	-	7,898	£412,500	100%
203	15	Lye, Stourbridge	Other	UK	Industrial	GBP	1,640,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	3,992	£99,000	80%
204	15	One 36 Wentworth	Other	UK	Industrial	GBP	2,650,000	DTZ Debenham Tie Leung	01 Feb 2007	Freehold	-	0	-	7,872	£254,190	100%
205	15	Ashroyd Business Pk	Other	UK	Industrial	GBP	1,500,000	DTZ Debenham Tie Leung	01 Nov 2006	Freehold	-	0	-	18,580	£0	0%
208	24	Slough	Other	UK	Office	GBP	1,600,000	DTZ Debenham Tie Leung	25 Jun 2012	Freehold	-	0	-	873	£256,500	100%
212	24	Bracknell	Other	UK	Office	GBP	830,000	DTZ Debenham Tie Leung	25 Jun 2012	Freehold	-	0	-	1,586	£39,906	100%
219	24	Stoke on Trent	Other	UK	Office	GBP	1,570,000	DTZ Debenham Tie Leung	25 Jun 2012	Freehold	-	0	-	2,139	£140,700	84%
220	24	Dorset	Other	UK	Retail	GBP	9,750,000	DTZ Debenham Tie Leung	25 Jun 2012	Freehold/Leasehold	-	0	-	6,595	£1,147,715	80%
228	24	Newcastle-Under-Lyme	Other	UK	Mixed (Office/Retail)	GBP	3,000,000	AtisReal	25 Jun 2012	Freehold	-	0	-	5,496	£46,000	22%

21. Tenant List

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
274	1	1	Public Administration and Defence; Compulsory Social Security	GBP	4,850,500	24/12/2021	N/A	25/12/2011	11,233
395	1	1	Financial Intermediation	GBP	149,000	24/07/2017	N/A	24/07/2012	445
1998	34	8	Financial Intermediation	GBP	32,540	15/06/2015	23/06/2013	16/10/2011	288
1227	34	8	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	400,000	23/06/2013	N/A	23/12/2008	343
521	34	8	Transport, Storage and Communication	GBP	22,376	23/06/2013	Yes - not date specific	23/12/2010	0
1999	34	8	Manufacturing	GBP	50,278	01/06/2015	23/06/2013	02/12/2011	406
1999	34	8	Manufacturing	GBP	4,000	23/06/2013	N/A	N/A	0
1900	34	8	Real Estate, Renting and Business Activities	GBP	328,060	23/06/2013	N/A	N/A	648
1733	34	8	Real Estate, Renting and Business Activities	GBP	100	09/01/2012	N/A	N/A	0
530	34	8	Real Estate, Renting and Business Activities	GBP	22,635	23/06/2013	N/A	27/11/2009	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	9
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	38
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	354
Vacant	34	8		GBP	0	N/A	N/A	N/A	666
1899	34	8	Real Estate, Renting and Business Activities	GBP	104,440	23/06/2014	23/06/2013	N/A	348
1907	34	8		GBP	2,250	14/04/2011	N/A	N/A	0
638	34	8	Hotels and Restaurants	GBP	4,500	30/09/2007	3 months notice	N/A	0
638	34	8	Hotels and Restaurants	GBP	335,000	28/09/2017	N/A	29/09/2012	203
1941	34	8	Transport, Storage and Communication	GBP	62,904	13/07/2014	23/06/2013	N/A	359
426	34	8	Hotels and Restaurants	GBP	770,000	23/06/2015	N/A	24/06/2010	679
185	34	8	Real Estate, Renting and Business Activities	GBP	13,500	23/06/2013	3 months notice	N/A	0
699	34	8	Real Estate, Renting and Business Activities	GBP	640,000	23/06/2013	N/A	24/06/2008	1,332
699	34	8	Real Estate, Renting and Business Activities	GBP	9,000	05/11/2007	3 months notice	N/A	0
701	34	8	Real Estate, Renting and Business Activities	GBP	23,970	15/11/2011	Yes - not date specific	16/11/2007	0
446	34	8	Hotels and Restaurants	GBP	485,000	31/07/2020	N/A	01/08/2010	349
1226	34	8	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	436,985	27/01/2017	23/06/2013	27/01/2012	946
1226	34	8	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	500	26/06/2017	N/A	N/A	0
699	34	8	Real Estate, Renting and Business Activities	GBP	728,000	05/11/2012	06/11/2007	06/11/2007	1,344
185	34	8	Real Estate, Renting and Business Activities	GBP	13,200	23/06/2013	N/A	24/06/2009	128
185	34	8	Real Estate, Renting and Business Activities	GBP	118,500	23/06/2013	N/A	N/A	232
732	34	8	Real Estate, Renting and Business Activities	GBP	23,972	23/06/2013	N/A	N/A	14
185	34	8	Real Estate, Renting and Business Activities	GBP	375,000	23/06/2013	N/A	24/06/2008	795
1877	34	8	Transport, Storage and Communication	GBP	64,945	06/05/2014	23/06/2013	01/07/2010	238
1877	34	8	Transport, Storage and Communication	GBP	201,388	06/05/2014	23/06/2013	N/A	739
1898	34	8	Transport, Storage and Communication	GBP	301,434	04/01/2014	23/06/2013	N/A	667
128	34	8	Financial Intermediation	GBP	207,000	23/06/2013	01/05/2009	01/05/2009	625
687	35	9	Manufacturing	GBP	310,000	25/03/2015	N/A	N/A	1,512
Vacant	35	9		GBP	0	N/A	N/A	N/A	8
Vacant	35	9		GBP	0	N/A	N/A	N/A	0
1644	35	9	Real Estate, Renting and Business Activities	GBP	287,034	25/03/2015	25/03/2010	01/03/2010	809
1237	35	9		GBP	750	25/03/2015	N/A	N/A	0
361	35	9	Manufacturing	GBP	475,000	25/12/2017	N/A	25/12/2007	906
1238	35	9		GBP	1,288	24/03/2010	N/A	N/A	0
503	35	9	Financial Intermediation	GBP	780,500	22/05/2045	N/A	23/05/2010	1,084
1644	35	9	Real Estate, Renting and Business Activities	GBP	4,500	25/03/2015	N/A	N/A	2
1644	35	9	Real Estate, Renting and Business Activities	GBP	3,685	25/03/2015	N/A	N/A	18
Vacant	35	9		GBP	0	N/A	N/A	N/A	0
Vacant	35	9		GBP	0	N/A	N/A	N/A	806
Vacant	35	9		GBP	0	N/A	N/A	N/A	1,447
2150	35	9	Transport, Storage and Communication	GBP	32,192	25/12/2017	N/A	N/A	0
Vacant	35	9		GBP	0	N/A	N/A	N/A	150

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
2149	35	9	Transport, Storage and Communication	GBP	25,957	24/06/2015	N/A	09/01/2014	0
1644	35	9	Real Estate, Renting and Business Activities	GBP	3,500	25/03/2015	N/A	N/A	0
756	35	9		GBP	14,500	21/09/2012	N/A	N/A	87
Vacant	35	9		GBP	0	N/A	N/A	N/A	812
530	35	9	Real Estate, Renting and Business Activities	GBP	26,806	30/05/2015	13/05/2012	N/A	0
1645	35	9		GBP	15,480	24/05/2013	N/A	N/A	107
2151	35	9	Real Estate, Renting and Business Activities	GBP	105,116	25/12/2017	N/A	N/A	2,469
183	147	15		GBP	1	31/12/2011	N/A	N/A	46
90	147	15		GBP	6,510	31/12/2011	N/A	N/A	58
621	147	15		GBP	11,825	13/11/2016	N/A	N/A	111
1664	147	15	Construction	GBP	145,986	31/03/2023	N/A	01/04/2013	407
2081	147	15	Manufacturing	GBP	57,750	16/12/2020	N/A	N/A	1,431
374	147	15		GBP	9,838	31/08/2016	N/A	01/09/2013	261
393	147	15	Manufacturing	GBP	86,242	31/08/2015	31/08/2010	01/08/2010	2,465
Vacant	147	15		GBP	0	N/A	N/A	N/A	69
1992	147	15		GBP	2,592	30/09/2011	N/A	N/A	20
1997	147	15		GBP	12,895	29/02/2016	N/A	N/A	177
1797	147	15		GBP	16,947	28/02/2014	N/A	N/A	300
1798	147	15		GBP	17,800	23/06/2015	N/A	24/06/2010	145
523	147	15	Transport, Storage and Communication	GBP	53,320	25/02/2013	26/02/2008	26/02/2008	403
1293	147	15	Real Estate, Renting and Business Activities	GBP	30,528	25/11/2015	N/A	N/A	236
Vacant	147	15		GBP	0	N/A	N/A	N/A	99
Vacant	147	15		GBP	0	N/A	N/A	N/A	2
Vacant	147	15		GBP	0	N/A	N/A	N/A	23
Vacant	147	15		GBP	0	N/A	N/A	N/A	18
Vacant	147	15		GBP	0	N/A	N/A	N/A	54
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
Vacant	147	15		GBP	0	N/A	N/A	N/A	109
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
Vacant	147	15		GBP	0	N/A	N/A	N/A	109
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
Vacant	147	15		GBP	0	N/A	N/A	N/A	2,750
Vacant	147	15		GBP	0	N/A	N/A	N/A	261
Vacant	147	15		GBP	0	N/A	N/A	N/A	224
Vacant	147	15		GBP	0	N/A	N/A	N/A	199
Vacant	147	15		GBP	0	N/A	N/A	N/A	4,134
Vacant	147	15		GBP	0	N/A	N/A	N/A	1,431
531	147	15	Manufacturing	GBP	99,340	27/11/2023	27/11/2013	28/11/2008	4,614
63	147	15	Construction	GBP	262,415	31/12/2014	31/12/2009	31/12/2009	2,027
321	147	15		GBP	8,635	31/03/2011	31/03/2011	N/A	150
585	147	15		GBP	14,720	28/09/2013	29/09/2008	29/09/2008	274
1672	147	15		GBP	8,635	13/02/2014	31/03/2008	N/A	150
1673	147	15		GBP	20,200	21/07/2014	N/A	21/07/2009	150
1179	147	15		GBP	18,708	14/09/2011	N/A	24/06/2009	145
415	147	15		GBP	8,000	30/06/2010	N/A	N/A	728
428	147	15	Real Estate, Renting and Business Activities	GBP	26,550	30/09/2013	N/A	01/10/2008	548
428	147	15	Real Estate, Renting and Business Activities	GBP	38,325	31/12/2013	N/A	01/01/2009	407
1485	147	15	Real Estate, Renting and Business Activities	GBP	63,500	28/02/2013	28/02/2011	01/03/2009	472
1751	147	15		GBP	22,476	26/06/2018	N/A	N/A	174
724	147	15		GBP	12,375	31/05/2014	01/06/2009	01/06/2009	255
1433	147	15	Real Estate, Renting and Business Activities	GBP	34,410	31/10/2014	01/11/2009	N/A	639
2095	147	15	Electricity, Gas and Water Supply	GBP	16,088	31/03/2012	N/A	N/A	120
Vacant	147	15		GBP	0	N/A	N/A	N/A	81
2095	147	15	Electricity, Gas and Water Supply	GBP	77,500	27/02/2013	N/A	07/01/2013	576
Vacant	147	15		GBP	0	N/A	N/A	N/A	323



Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
2095	147	15	Electricity, Gas and Water Supply	GBP	34,000	27/02/2013	N/A	N/A	253
1689	147	15		GBP	3,940	30/06/2012	N/A	N/A	37
412	147	15		GBP	1,615	30/06/2012	N/A	N/A	16
2082	147	15	Manufacturing	GBP	56,000	04/01/2021	N/A	N/A	1,347
Vacant	147	15		GBP	0	N/A	N/A	N/A	437
Vacant	147	15		GBP	0	N/A	N/A	N/A	286
2154	147	15		GBP	4,104	31/12/2012	N/A	N/A	48
2155	147	15		GBP	16,032	10/08/2016	N/A	N/A	124
2158	147	15		GBP	4,350	30/09/2012	N/A	N/A	40
63	147	15	Construction	GBP	3,800	N/A	N/A	N/A	2
Vacant	147	15		GBP	0	N/A	N/A	N/A	29
Vacant	147	15		GBP	0	N/A	N/A	N/A	87
Vacant	147	15		GBP	0	N/A	N/A	N/A	94
2159	147	15	Education	GBP	31,050	02/01/2021	N/A	03/01/2015	311
Vacant	147	15		GBP	0	N/A	N/A	N/A	207
Vacant	147	15		GBP	0	N/A	N/A	N/A	150
189	147	15	Manufacturing	GBP	8,474	31/03/2012	N/A	N/A	150
Vacant	147	15		GBP	0	N/A	N/A	N/A	41
Vacant	147	15		GBP	0	N/A	N/A	N/A	123
200	147	15	Education	GBP	28,662	31/12/2014	N/A	01/01/2010	313
189	147	15	Manufacturing	GBP	8,473	03/03/2015	31/10/2009	04/03/2010	150
1663	147	15		GBP	20,810	31/03/2020	N/A	01/04/2015	193
189	147	15	Manufacturing	GBP	8,474	31/03/2012	N/A	N/A	150
189	147	15	Manufacturing	GBP	8,473	03/03/2015	31/10/2009	04/03/2010	150
1489	147	15		GBP	14,494	30/09/2011	N/A	N/A	86
1489	147	15		GBP	5,116	30/09/2011	N/A	N/A	29
542	147	15		GBP	7,174	30/09/2011	3 months notice	N/A	96
1748	147	15		GBP	2,716	30/09/2011	N/A	N/A	20
190	147	15		GBP	4,678	30/09/2011	N/A	N/A	59
1490	147	15		GBP	15,160	09/09/2011	N/A	N/A	86
1750	147	15		GBP	2,724	30/09/2011	N/A	N/A	42
717	147	15		GBP	3,806	30/09/2011	N/A	N/A	42
2044	147	15		GBP	1,850	29/09/2011	N/A	N/A	17
437	147	15		GBP	10,474	30/09/2011	N/A	N/A	97
1668	147	15		GBP	8,740	30/09/2012	N/A	N/A	81
1836	147	15		GBP	2,747	31/03/2013	N/A	N/A	23
737	147	15		GBP	13,755	30/09/2012	N/A	N/A	422
412	147	15		GBP	2,142	31/03/2013	N/A	N/A	20
448	147	15		GBP	10,189	31/03/2013	N/A	N/A	96
1184	147	15		GBP	4,291	31/03/2012	N/A	N/A	42
498	147	15		GBP	1,497	31/03/2013	N/A	N/A	15
1184	147	15		GBP	2,417	31/03/2013	N/A	N/A	20
225	147	15		GBP	14,629	31/03/2013	N/A	N/A	256
717	147	15		GBP	7,481	31/03/2013	N/A	N/A	128
412	147	15		GBP	879	31/03/2013	N/A	N/A	8
2169	147	15	Manufacturing	GBP	97,035	31/03/2022	N/A	01/04/2017	2,587
412	147	15		GBP	3,671	31/03/2013	N/A	N/A	38
1985	147	15		GBP	5,481	31/03/2013	N/A	N/A	80
1994	147	15		GBP	0	31/03/2027	N/A	01/04/2017	3,567
2079	147	15		GBP	1,943	31/03/2013	N/A	N/A	17
1203	147	15		GBP	7,967	31/03/2013	N/A	N/A	67
2097	147	15		GBP	14,432	21/08/2012	N/A	N/A	86
90	147	15		GBP	95	31/03/2013	N/A	N/A	24
636	147	15		GBP	4,349	31/03/2013	N/A	N/A	51

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
Vacant	147	15		GBP	0	N/A	N/A	N/A	211
83	147	15		GBP	3,516	31/03/2013	N/A	N/A	77
Vacant	147	15		GBP	0	N/A	N/A	N/A	155
636	147	15		GBP	916	30/06/2011	N/A	N/A	10
1749	147	15		GBP	5,292	30/06/2011	N/A	N/A	41
1750	147	15		GBP	3,414	30/06/2011	N/A	N/A	53
1436	147	15		GBP	3,704	30/06/2011	N/A	N/A	22
21	147	15		GBP	19,968	31/03/2015	N/A	N/A	155
1748	147	15		GBP	8,000	30/07/2011	N/A	N/A	89
412	147	15		GBP	2,638	30/06/2011	N/A	N/A	20
717	147	15		GBP	1,287	31/07/2011	N/A	N/A	13
1986	147	15	Real Estate, Renting and Business Activities	GBP	32,500	13/05/2016	N/A	14/02/2011	439
753	147	15	Other Community, Social and Personal Service Activities	GBP	62,202	24/02/2015	N/A	25/02/2011	412
2080	147	15		GBP	1,700	31/12/2011	N/A	N/A	16
26	147	15		GBP	14,342	31/12/2011	N/A	N/A	402
411	147	15		GBP	9,639	31/12/2011	N/A	N/A	334
738	147	15	Real Estate, Renting and Business Activities	GBP	30,625	30/09/2020	N/A	01/10/2015	232
738	147	15	Real Estate, Renting and Business Activities	GBP	445	31/12/2011	N/A	N/A	21
1800	147	15		GBP	3,480	31/12/2011	N/A	N/A	22
2043	147	15	Real Estate, Renting and Business Activities	GBP	56,088	16/12/2017	N/A	17/12/2012	417
2160	147	15	Manufacturing	GBP	93,264	17/04/2027	N/A	18/04/2017	1,696
2162	147	15	Manufacturing	GBP	30,276	30/11/2016	N/A	N/A	252
2163	147	15	Manufacturing	GBP	83,258	30/11/2021	N/A	01/12/2016	3,094
2164	147	15		GBP	7,055	31/03/2013	N/A	N/A	470
762	147	15	Electricity, Gas and Water Supply	GBP	22,592	30/06/2012	N/A	01/07/2007	262
762	147	15	Electricity, Gas and Water Supply	GBP	157,500	30/06/2012	01/07/2007	01/07/2007	1,501
2165	147	15		GBP	8,474	28/02/2015	N/A	N/A	150
1864	147	15	Real Estate, Renting and Business Activities	GBP	66,332	21/10/2017	22/10/2012	22/10/2012	440
2168	147	15		GBP	3,312	31/03/2013	N/A	N/A	26
1868	147	15		GBP	907	30/06/2012	N/A	N/A	46
1868	147	15		GBP	950	30/06/2011	N/A	N/A	23
99	148	15	Manufacturing	GBP	279,500	30/06/2020	N/A	01/07/2012	13,639
Vacant	148	15		GBP	0	N/A	N/A	N/A	7,096
1801	148	15		GBP	20,500	23/06/2015	N/A	24/06/2010	462
1802	148	15		GBP	21,536	31/03/2014	N/A	N/A	500
Vacant	148	15		GBP	0	N/A	N/A	N/A	1
Vacant	148	15		GBP	0	N/A	N/A	N/A	3,570
222	148	15		GBP	7,940	24/03/2013	N/A	N/A	5
1987	148	15		GBP	21,072	31/03/2015	N/A	N/A	462
2045	148	15	Transport, Storage and Communication	GBP	33,750	21/10/2012	N/A	N/A	1,208
Vacant	148	15		GBP	0	N/A	N/A	N/A	758
Vacant	148	15		GBP	0	N/A	N/A	N/A	0
222	148	15		GBP	14,319	24/03/2013	24/09/2008	N/A	296
1174	148	15	Manufacturing	GBP	1	N/A	N/A	N/A	4,654
Vacant	150	15		GBP	0	N/A	N/A	N/A	6,062
162	151	15	Financial Intermediation	GBP	500,000	30/03/2015	30/03/2015	30/03/2010	26,882
Vacant	152	15		GBP	0	N/A	N/A	N/A	242
Vacant	152	15		GBP	0	N/A	N/A	N/A	975
Vacant	152	15		GBP	0	N/A	N/A	N/A	975
Vacant	152	15		GBP	0	N/A	N/A	N/A	1,225
Vacant	152	15		GBP	0	N/A	N/A	N/A	108
Vacant	152	15		GBP	0	N/A	N/A	N/A	1,006
Vacant	152	15		GBP	0	N/A	N/A	N/A	147
303	152	15	Manufacturing	GBP	100,008	16/03/2021	17/03/2014	17/03/2011	8,250

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
303	152	15	Manufacturing	GBP	0	16/03/2021	17/03/2014	17/03/2011	929
1265	153	15	Transport, Storage and Communication	GBP	135,000	15/08/2021	16/08/2016	16/08/2011	5,019
Vacant	153	15		GBP	0	N/A	N/A	N/A	6,359
Vacant	153	15		GBP	0	N/A	N/A	N/A	1,486
Vacant	154	15		GBP	0	N/A	N/A	N/A	1,487
Vacant	154	15		GBP	0	N/A	N/A	N/A	1,644
651	154	15		GBP	432	30/11/2010	N/A	01/12/2008	10
651	154	15		GBP	492	30/11/2010	N/A	01/12/2008	11
651	154	15		GBP	672	30/11/2010	N/A	01/12/2008	16
651	154	15		GBP	480	30/11/2010	N/A	01/12/2008	11
651	154	15		GBP	472	30/11/2010	N/A	01/12/2008	11
651	154	15		GBP	17,500	30/11/2010	N/A	01/12/2008	650
1267	154	15		GBP	25,000	06/12/2015	N/A	07/12/2009	404
521	154	15	Transport, Storage and Communication	GBP	5,559	28/03/2021	any time before 29/03/2008	29/03/2015	0
Vacant	154	15		GBP	0	N/A	N/A	N/A	2,230
Vacant	154	15		GBP	0	N/A	N/A	N/A	358
2167	154	15	Transport, Storage and Communication	GBP	39,489	23/07/2012	N/A	N/A	1,223
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	59,015	15/10/2024	N/A	16/10/2010	1,822
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	15,045	15/10/2024	N/A	16/10/2014	464
2042	155	15		GBP	13,456	30/11/2013	N/A	01/12/2012	372
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	97,466	15/10/2024	N/A	16/10/2010	3,007
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	6,627	15/10/2024	N/A	N/A	204
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	9,888	15/10/2024	N/A	16/10/2011	305
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	66,915	15/10/2024	N/A	16/10/2010	2,190
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	99,266	15/10/2024	N/A	16/10/2010	3,063
1753	155	15		GBP	110	30/04/2011	N/A	N/A	108
Vacant	155	15		GBP	0	N/A	N/A	N/A	41
Vacant	155	15		GBP	0	N/A	N/A	N/A	144
Vacant	155	15		GBP	0	N/A	N/A	N/A	128
1249	155	15	Manufacturing	GBP	32,510	30/07/2012	31/07/2009	N/A	1,196
1249	155	15	Manufacturing	GBP	32,510	30/07/2012	31/07/2009	N/A	1,001
1249	155	15	Manufacturing	GBP	29,625	30/07/2012	31/07/2009	N/A	1,001
1250	155	15	Manufacturing	GBP	28,500	18/05/2016	N/A	N/A	891
1253	155	15		GBP	20,500	07/12/2021	08/12/2011	08/12/2011	384
Vacant	155	15		GBP	0	N/A	N/A	N/A	1,320
Vacant	155	15		GBP	0	N/A	N/A	N/A	660
Vacant	155	15		GBP	0	N/A	N/A	N/A	660
Vacant	155	15		GBP	0	N/A	N/A	N/A	2,579
Vacant	155	15		GBP	0	N/A	N/A	N/A	670
Vacant	155	15		GBP	0	N/A	N/A	N/A	262
Vacant	155	15		GBP	0	N/A	N/A	N/A	278
1437	156	16	Public Administration and Defence; Compulsory Social Security	GBP	4,017,500	24/03/2017	N/A	29/09/2010	8,640
329	157	17	Financial Intermediation	GBP	111,075	28/09/2018	24/06/2011	24/06/2013	137
123	157	17	Transport, Storage and Communication	GBP	500	28/09/2018	N/A	N/A	0
1925	157	17	Financial Intermediation	GBP	149,376	01/07/2013	01/07/2011	01/07/2013	153
149	157	17	Hotels and Restaurants	GBP	102,905	28/09/2018	N/A	29/09/2012	174
149	157	17	Hotels and Restaurants	GBP	33,208	28/09/2018	N/A	29/09/2012	91
250	157	17	Financial Intermediation	GBP	111,105	24/12/2013	N/A	25/12/2008	153

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
194	157	17	Mining and Quarrying	GBP	148,660	29/09/2013	N/A	29/09/2008	154
123	157	17	Transport, Storage and Communication	GBP	462,000	28/09/2018	N/A	29/09/2012	643
149	157	17	Hotels and Restaurants	GBP	150,750	28/09/2018	N/A	24/06/2010	310
526	157	17	Real Estate, Renting and Business Activities	GBP	211,000	23/06/2013	N/A	N/A	302
1248	199	15	Real Estate, Renting and Business Activities	GBP	192,885	11/02/2025	N/A	N/A	5,574
1170	200	15		GBP	16,686	N/A	N/A	29/09/2012	0
Vacant	200	15		GBP	0	N/A	N/A	N/A	501
Vacant	200	15		GBP	0	N/A	N/A	N/A	250
Vacant	200	15		GBP	0	N/A	N/A	N/A	219
1274	200	15		GBP	0	31/03/2013	N/A	N/A	250
1276	200	15		GBP	0	N/A	N/A	N/A	0
Vacant	200	15		GBP	0	N/A	N/A	N/A	0
1169	200	15		GBP	6,896	11/11/2014	N/A	24/06/2014	213
1171	200	15	Transport, Storage and Communication	GBP	9,552	31/10/2011	N/A	N/A	213
1171	200	15	Transport, Storage and Communication	GBP	15,948	31/10/2011	N/A	N/A	357
2161	200	15		GBP	0	31/03/2022	N/A	01/04/2017	258
2161	200	15		GBP	0	31/03/2022	N/A	01/04/2017	1,770
2161	200	15		GBP	0	31/03/2022	N/A	01/04/2017	1,225
1275	200	15	Construction	GBP	68,190	23/06/2017	N/A	14/06/2014	2,906
1275	200	15	Construction	GBP	173,118	23/06/2017	N/A	24/06/2014	6,692
1174	201	15	Manufacturing	GBP	192,255	30/11/2011	N/A	N/A	7,144
1626	202	15	Manufacturing	GBP	49,658	30/11/2017	N/A	N/A	1,134
1626	202	15	Manufacturing	GBP	195,342	30/11/2017	N/A	N/A	3,523
1626	202	15	Manufacturing	GBP	0	30/11/2017	N/A	N/A	929
1175	202	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	112,500	14/11/2011	N/A	N/A	1,134
1175	202	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	35,000	14/11/2011	N/A	N/A	927
1175	202	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	20,000	14/11/2011	N/A	N/A	251
Vacant	203	15		GBP	0	N/A	N/A	N/A	805
1172	203	15	Manufacturing	GBP	55,000	01/07/2014	N/A	N/A	1,858
1173	203	15	Manufacturing	GBP	44,000	01/02/2016	N/A	N/A	1,329
1808	204	15	Manufacturing	GBP	126,801	31/12/2020	N/A	N/A	3,927
1808	204	15	Manufacturing	GBP	127,389	31/12/2020	N/A	N/A	3,945
Vacant	205	15		GBP	0	N/A	N/A	N/A	18,580
1931	208	24	Transport, Storage and Communication	GBP	256,500	29/04/2016	N/A	N/A	873
2103	212	24	Real Estate, Renting and Business Activities	GBP	39,906	17/11/2012	N/A	N/A	1,586
1494	219	24		GBP	0	31/12/1999	N/A	N/A	0
1829	219	24	Financial Intermediation	GBP	108,700	16/11/2013	N/A	N/A	1,010
1558	219	24		GBP	0	25/09/2016	N/A	N/A	289
Vacant	219	24		GBP	0	N/A	N/A	N/A	336
2076	219	24	Transport, Storage and Communication	GBP	32,000	02/11/2013	N/A	N/A	504
Vacant	220	24		GBP	0	N/A	N/A	N/A	19
Vacant	220	24		GBP	0	N/A	N/A	N/A	19
46	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	67,500	12/06/2019	N/A	N/A	358
1584	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	63,500	24/03/2016	N/A	N/A	217
1936	220	24		GBP	22,500	05/07/2019	N/A	N/A	27
Vacant	220	24		GBP	0	N/A	N/A	N/A	1
1557	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	32,500	28/04/2015	N/A	N/A	73
1559	220	24		GBP	10,000	28/04/2015	N/A	N/A	11
1564	220	24		GBP	50	20/09/2017	N/A	N/A	1,254

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
Vacant	220	24		GBP	0	N/A	N/A	N/A	20
1566	220	24		GBP	7,000	28/09/2024	N/A	N/A	13
705	220	24	Real Estate, Renting and Business Activities	GBP	28,000	24/12/2019	N/A	N/A	97
Vacant	220	24		GBP	0	N/A	N/A	N/A	151
1538	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	35,000	06/08/2019	N/A	07/08/2014	75
Vacant	220	24		GBP	0	N/A	N/A	N/A	31
Vacant	220	24		GBP	0	N/A	N/A	N/A	108
Vacant	220	24		GBP	0	N/A	N/A	N/A	799
1544	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	70,000	29/10/2016	N/A	N/A	236
Vacant	220	24		GBP	0	N/A	N/A	N/A	21
1536	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	31,000	28/09/2014	29/09/2012	N/A	88
1514	220	24	Financial Intermediation	GBP	67,000	13/02/2021	14/02/2017	N/A	95
1935	220	24	Real Estate, Renting and Business Activities	GBP	27,500	07/07/2019	08/07/2015	N/A	53
2077	220	24	Other Community, Social and Personal Service Activities	GBP	33,250	23/06/2018	24/06/2013	N/A	107
1547	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	43,200	03/01/2020	04/01/2015	04/01/2015	101
1532	220	24	Manufacturing	GBP	27,500	24/12/2019	25/03/2015	N/A	38
1552	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	256,850	23/06/2019	N/A	N/A	1,517
Vacant	220	24		GBP	0	N/A	N/A	N/A	158
1504	220	24		GBP	22,000	06/09/2019	07/03/2014	N/A	48
1497	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	91,500	22/12/2019	23/12/2014	N/A	321
2111	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	32,500	28/05/2017	N/A	N/A	38
2109	220	24		GBP	16,000	15/03/2021	16/03/2016	16/03/2016	40
2112	220	24		GBP	22,400	21/12/2019	22/12/2014	N/A	43
2110	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	28,840	20/03/2021	N/A	N/A	45
2166	220	24		GBP	15,000	06/11/2021	07/11/2016	N/A	88
2070	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	50,000	15/09/2020	N/A	N/A	144
1861	220	24		GBP	22,125	29/06/2019	30/06/2014	30/06/2014	50
2071	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	25,000	28/10/2020	29/10/2015	N/A	90
Vacant	228	24		GBP	0	N/A	N/A	N/A	3,837
2104	228	24		GBP	16,000	09/06/2013	N/A	N/A	622
Vacant	228	24		GBP	0	N/A	N/A	N/A	449
2075	228	24	Electricity, Gas and Water Supply	GBP	30,000	02/12/2015	N/A	N/A	588
	XXX	XXX			XXX				

## 22. Hedging Summary

Reference Obligation Number	Interest Rate Cap (Y/N)	Capped Rate	Date Expiry of Cap	Swap? (Y/N)	Swap Rate	Date of Expiry of Swap	Reset Date	Swap Notional
8	Y	2.00%	31 Dec 2013	N	0.000%	N/A	N/A	£18,000,000
9	N	0.00%		Y	2.845%	18/08/2021	18/08/2021	£20,000,000
15	N	0.00%		Y	5.520%	30/04/2015	Break option at 30/10/2013	£20,000,000
15	N	0.00%		Y	4.980%	30/04/2015	Break option at 30/10/2013	£40,000,000
16	N	0.00%		Y	5.990%	30/07/2012	30/07/2012	£13,500,000
17	N	0.00%		Y	2.690%	30/11/2021	30/11/2021	£5,000,000

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