

PORTFOLIO ADMINISTRATION REPORT

26 January 2012
Nemus Funding No. 1 Plc

Terms used in this Report have their respective meanings set forth in the Offering Circular dated 1st August 2006.

This Report is delivered pursuant to the Portfolio Administration Agreement.

Issue Information

Scheduled Maturity Date		28-Jan-13
Reporting Date		25-Mar-12
For the Period	from 26-Oct-11	to 26-Jan-12
Next Fixed Rate Payer Payment Date		26-Apr-12

Credit Events

Not applicable for all reference obligations

Failure to Pay	Bankruptcy	Restructuring	Month of Default	Cure Event

Conditions to Settlement

Not applicable for all reference obligations

Credit Event Notices Received	Notice of Publicly Available Information Received	Credit Event Confirmation Notices Received	Notice of Reference Obligation Eligibility Received

Loss Calculations

Total Estimated Loss Amount

The relevant Estimated Loss Amount			£0.00
Reference Obligation Notional Amount		£0.00	
Less:		£0.00	
Reference Obligation Notional Amount	£0.00		
Multiplied by the Indirectly Secured Percentage	0.00%		
Less:		£0.00	
The Undrawn portion of such Defaulted Reference Obligation	£0.00		
Multiplied by the Relevant Percentage of the relevant Defaulted Reference Obligation	0.00%		
Plus: Estimated Accrued Interest		£0.00	
[Estimate of unpaid interest, including any capitalised interest, until the Estimated Recovery Date	£0.00		
Less: Amounts expected to be paid until the Estimated Recovery Date]	£0.00		
Multiplied by the Relevant Percentage of the relevant Defaulted Reference Obligation	0.00%		
Plus: Estimated Enforcement Costs		£0.00	
Less: Estimated Value		£0.00	
Estimated value of all assets securing the relevant Defaulted Reference Obligation	£0.00		
Multiplied by the Relevant Percentage of the relevant Defaulted Reference Obligation	0.00%		
Plus: The relevant Estimated Protection Costs			£0.00
The Fixed Amounts actually paid or payable by the Buyer from the Event Determination Date to the Fixed Rate Payer Payment Date following the Calculation Date on which the Cash Settlement Amount in respect of the relevant Estimated Loss Amount is determined		£0.00	
Less: The amount that would have been payable by the Buyer as Fixed Amounts from the Event Determination Date to the relevant Calculation Date had the relevant Estimated Loss Amount been known as of the Event Determination Date		£0.00	
Total Estimated Loss Amount			£0.00

Total Liquidation Loss Amount

Liquidation Loss Amount			£0.00
Reference Obligation Notional Amount			£0.00
Less: Reference Obligation Notional Amount multiplied by the Indirectly Secured Percentage			£0.00
Plus: Accrued Interest			£0.00
Plus: Enforcement Costs			£0.00
Less: Liquidation Amount			£0.00
Plus: Additional Protection Costs			£0.00
Total Liquidation Loss Amount			£0.00

Restructuring Loss Amount

The present value of the remaining cash flows pursuant to the Defaulted Reference Obligation prior to the Restructuring Credit Event multiplied by the Relevant Percentage		£0.00	£0.00
Multiplied by the Relevant Percentage		0%	
Less: The present value of the remaining cash flows pursuant to the Defaulted Reference Obligation subsequent to the Restructuring Credit Event		£0.00	£0.00
Multiplied by the Relevant Percentage		0%	
Restructuring Loss Amount			£0.00

Changes to portfolio notional amount (calculated up to 26th January 2012)

	Opening Portfolio Principal Balance	Prepayments	Repayments	Amortisations	Cancellations	Writedowns	Deemed Removals	Non Compliant Removals	Additions	Closing Portfolio Principal Amount
Funded	£ 118,480,186	-	£ (42,626,871)	-	-	-	-	-	-	£ 75,853,315
Unfunded	£ 231,522,631	£ (1,425,000)	£ (82,784,661)	-	-	-	-	-	-	£ 147,312,970
Total	£ 350,002,817	£ (1,425,000)	£ (125,411,532)	-	-	-	-	-	-	£ 223,166,285

Note redemption amount (calculated up to 12th January 2012)

Allocated Principal Repayment Amounts	£ 42,626,871
Allocated Net Recovery Amounts	-
Allocated Non Compliant Amounts	-

IN WITNESS WHEREOF, the undersigned has duly executed this certificate this 26 March 2012

HSBC BANK PLC
Cash Manager

Signed: _____

Name: Ian Leroni

Title: Chief Accounting Officer, HSBC Bank Plc

INVESTOR REPORT

26 January 2012
Nemus Funding No. 1 Plc

Terms used in this Report have their respective meanings set forth in the Offering Circular dated 1 August 2006.

This Report is delivered pursuant to the Cash Management Agreement.

Issue Information

Scheduled Maturity Date		28-Jan-13
Reporting Date		31-Jan-12
For the Period	from 26-Oct-11	to 25-Jan-12
Next Note Payment Date		26-Apr-12

Class of Notes	Initial Principal Amount	Principal Amount Outstanding on NPD	Principal Redemption on NPD	Principal Outstanding Amount after NPD	Principal Writedowns	Interest Payment on NPD	3 Month LIBOR Fixing	Interest Rate Margin
A	£35,730,000	£23,696,435	£8,525,517	£15,170,918	£0	£71,787	0.98544%	0.20%
B	£44,840,000	£29,738,263	£10,699,250	£19,039,013	£0	£97,691	0.98544%	0.30%
C	£35,905,000	£23,812,497	£8,567,274	£15,245,223	£0	£88,570	0.98544%	0.47%
D	£40,375,000	£26,777,038	£9,633,859	£17,143,179	£0	£129,021	0.98544%	0.90%
E	£17,330,000	£11,493,401	£4,135,103	£7,358,298	£0	£117,060	0.98544%	3.00%
F	£4,467,000	£2,962,552	£1,065,869	£1,896,683	£0	£33,959	0.98544%	3.50%

Class of Notes	Original Rating		Current Rating		On Watch	
	S&P	Moody's	S&P	Moody's	S&P	Moody's
A	AAA	Aaa	AA+	Aa2	Yes*	No
B	AA	Aa1	AA	A3	No	No
C	A	A1	A	Baa3	No	No
D	BBB	Baa3	BBB	B3	No	No
E	BB	Ba3	BB	Caa2	No	No
F	BB	NR	BB	NR	No	No

*As of 31/01/2012

Transaction Account

Opening Balance on Transaction Account	£215
Total Cash Amounts Received	£572,209
Total Cash Transfers Out	£(571,905)
Closing Balance	£519

Cash Deposit Account

Opening Balance on Cash Deposit Account	£118,480,186
Total Cash Amounts Received	£219,628
Total Cash Transfers Out	£(42,846,499)
Closing Balance	£75,853,315

Domestic Account

Opening Balance on Domestic Account	€40,000
Total Cash Amounts Received	€0
Total Cash Transfers Out	€0
Closing Balance	€40,000

Custody Account

Opening Balance on Custody Account	£0
Total Cash Amounts Received	£0
Total Cash Transfers Out	£0
Closing Balance	£0

Available Income & Available Principal

Issuer Income	
Income received in respect of the Cash Deposit Account	£219,628
Income received in respect of the Repo Securities	£0
Income received in respect of the Domestic Account	£0
Income received in respect of the Transaction Account	£0
Income received from Authorised Investments	£0
Fixed Amounts received	£352,581
Available Income	£572,209
Available Principal	
Principal amounts received from the Cash Deposit Account	£42,626,871
Principal amounts received from liquidation of the Repo Securities	£0
Close out amount received	£0
	£42,626,871

Priorities of Payments

Available Income Priority of Payments

Available Income	£572,424
Amounts payable to the swap counterparty other than cash settlement amounts	£0
Expenses	£(33,817)
Repo Counterparty other amounts	£0
Interest on the Class A Notes	£(71,787)
Interest on the Class B Notes	£(97,691)
Interest on the Class C Notes	£(88,570)
Interest on the Class D Notes	£(129,021)
Interest on the Class E Notes	£(117,060)
Interest on the Class F Notes	£(33,959)
Repo Counterparty break costs	£0
Cash Deposit break costs	£0
Excess/(Shortfall) retained by the Issuer	£519

Available Principal Priority of Payments

Available Principal	£42,626,871
Cash settlement amounts paid to the swap counterparty	£0
Loss amounts paid to the swap counterparty	£0
Close out amounts paid to the swap counterparty	£0
Sequential	
Principal on A Notes	£0
Principal on B Notes	£0
Principal on C Notes	£0
Principal on D Notes	£0
Principal on E Notes	£0
Principal on F Notes	£0
Pro Rata	
Principal on A Notes	£(8,525,517)
Principal on B Notes	£(10,699,250)
Principal on C Notes	£(8,567,274)
Principal on D Notes	£(9,633,859)
Principal on E Notes	£(4,135,103)
Principal on F Notes	£(1,065,869)
Subordinated close out amount paid to the swap counterparty	£0
Close out amount paid by the swap counterparty	£0
Excess retained by the Issuer	£0

Expenses

Paying agents	£0
Custodian	£0
Repo Counterparty	£0
Portfolio Administrator	£0
Security Trustee	£0
Note Trustee	£0
Corporate Services Provider	£(16,702)
Cash Manager	£0
Cash Deposit Bank	£0
Lead Manager	£0
Auditors to the Issuer	£(17,114)
Legal Counsel to the Issuer	£0
Irish Stock Exchange	£0
Servicer	£0
S&P	£0
Moody's	£0
Governmental Agencies	£0
Taxes	£(33,817)

2. Loan Tables

All Reference Obligations

	Total Commitment (at relevant NPD) ⁴⁾	% of Total Commitment	Cash Collateral	Reference Obligation Notional Amount (at relevant NPD) ⁵⁾	% of Current Portfolio Notional Amount (at relevant NPD)	Valuations of Properties (at relevant NPD)	% of Total Valuations of Properties (at relevant NPD)	LTV (at relevant NPD)	ICR (at relevant NPD)	Margin on Reference Obligation	Margin on Cash Collateral	Seasoning (in Years) as at NPD	Remaining Term to Maturity (in Years) as at NPD	Predominant Use of Property	Major Geographical Concentration of Properties	Reference Obligation Amortisation Type	Weighted Average Remaining Lease Term ⁶⁾
Loan 1	£36,000,000	15.71%	£18,000,000	£36,000,000	16.13%	£45,500,000	12.42%	39.56%	950.91%	0.70%	0.25%	11.50	0.51 Office	SW1	bullet	9.79	
Loan 2	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 3	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 4	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 5	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 6	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 7	£24,000,000	10.47%	£8,000,000	£24,000,000	10.75%	£32,300,000	8.82%	49.54%	572.31%	0.75%	0.25%	12.14	0.01 Office	EC2	bullet	3.57	
Loan 8	£40,000,000	17.45%	£22,000,000	£40,000,000	17.92%	£51,000,000	13.92%	35.29%	1005.17%	0.70%	0.25%	9.90	0.93 Office	WC2	bullet	2.85	
Loan 9	£40,000,000	17.45%	£20,000,000	£40,000,000	17.92%	£63,250,000	17.27%	31.62%	395.33%	0.70%	0.25%	10.60	0.93 Office	EC2	bullet	14.31	
Loan 10	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 11	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.75%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 12	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 13	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 14	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 15 (notes 7,9)	£51,163,814	22.33%	£0	£51,163,814	22.93%	£108,945,000	29.74%	46.96%	156.89%	1.00%	N/A	14.77	0.68 Industrial	Other	fixed instalments	5.52	
Loan 16	£24,000,000	10.47%	£10,500,000	£24,000,000	10.75%	£37,500,000	10.24%	36.00%	388.96%	0.70%	0.25%	14.92	0.93 Office	SW1	bullet	5.16	
Loan 17	£5,000,000	2.18%	£0	£5,000,000	2.24%	£10,000,000	2.73%	50.00%	873.50%	0.70%	N/A	9.90	0.93 Office	W1	bullet	4.54	
Loan 18	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 19	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 20	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 21	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 22	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 23	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 24 (notes 7, 8)	£9,007,412	3.93%	£0	£3,002,471	1.35%	£17,850,000	4.87%	50.46%	922.42%	0.80%	N/A	4.91	0.76 Retail	Other	bullet	5.64	
Loan 25	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Total	£229,171,226	100.00%	£78,500,000	£223,166,285	100.00%	£366,345,000	100.00%	40.14%	575.75%	0.78%		12.11	0.71 Office	Other		6.21	

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Weighted by Total Commitment
- 3) Weighted by Valuations of the Properties
- 4) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 5) The Reference Obligation Notional Amount may be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio
- 6) Weighted by Current Passing Rent
- 7) With effect from 24th December 2007, additions with the following Notional Amounts were made to the Portfolio of Reference Obligations.

Loan 15	£26,050,000
Loan 24	£33,333,333
	<u>£59,383,333</u>

- 8) On 14 July 2011, loan maturity was extended to 31 October 2012.
- 9) On 28 January 2011, Loan 15 entered into a principal amortisation holiday which ends on 27 January 2012. The purpose of the payment holiday is to reduce the difference between the current balance of the loan and the related swap on which interest is payable. The expected principal repayments which are subject to the payment holiday amount to £1.25m

3. Loan Tables

Sequential Reference Obligations

	Total Commitment (at relevant NPD) ⁴⁾	% of Total Commitment	Cash Collateral	Reference Obligation Notional Amount (at relevant NPD) ⁵⁾	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Valuations of Properties (at relevant NPD)	% of Total Valuations of Properties (at relevant NPD)	LTV (at relevant NPD)	ICR (at relevant NPD)	Margin on Reference Obligation	Margin on Cash Collateral	Seasoning (in Years) as at NPD	Remaining Term to Maturity (in Years) as at NPD	Predominant Use of Property	Major Geographical Concentration of Properties	Reference Obligation Amortisation Type	Weighted Average Remaining Lease Term ⁶⁾
Loan 1	£36,000,000	15.71%	£18,000,000	£36,000,000	16.13%	£45,500,000	12.42%	39.56%	950.91%	0.70%	0.25%	11.50	0.51 Office	SW1	bullet	9.79	
Loan 2	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 3	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 4	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 6	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 7	£24,000,000	10.47%	£8,000,000	£24,000,000	10.75%	£32,300,000	8.82%	49.54%	572.31%	0.75%	0.25%	12.14	0.01 Office	EC2	bullet	3.57	
Loan 8	£40,000,000	17.45%	£22,000,000	£40,000,000	17.92%	£51,000,000	13.92%	35.29%	1005.17%	0.70%	0.25%	9.90	0.93 Office	WC2	bullet	2.85	
Loan 9	£40,000,000	17.45%	£20,000,000	£40,000,000	17.92%	£63,250,000	17.27%	31.62%	395.33%	0.70%	0.25%	10.60	0.93 Office	EC2	bullet	14.31	
Loan 10	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 15 (notes 7, 9)	£51,163,814	22.33%	£0	£51,163,814	22.93%	£108,945,000	29.74%	46.96%	156.89%	1.00%	N/A	14.77	0.68 Industrial	Other	fixed instalments	5.52	
Loan 16	£24,000,000	10.47%	£10,500,000	£24,000,000	10.75%	£37,500,000	10.24%	36.00%	388.96%	0.70%	0.25%	14.92	0.93 Office	SW1	bullet	5.16	
Loan 17	£5,000,000	2.18%	£0	£5,000,000	2.24%	£10,000,000	2.73%	50.00%	873.50%	0.70%	N/A	9.90	0.93 Office	W1	bullet	4.54	
Loan 18	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A N/A	N/A	0	N/A	
Loan 24 (notes 7, 8)	£9,007,412	3.93%	£0	£3,002,471	1.35%	£17,850,000	4.87%	50.46%	922.42%	0.80%	N/A	4.91	0.76 Retail	Other	bullet	5.64	
Subtotal	£229,171,226	100.00%	£78,500,000	£223,166,285	100.00%	£366,345,000	100.00%	40.14%	575.75%	0.78%		12.11	0.71 Office	Other		6.21	

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Weighted by Total Commitment
- 3) Weighted by Valuations of the Properties
- 4) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 5) The Reference Obligation Notional Amount may be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio
- 6) Weighted by Current Passing Rent
- 7) With effect from 24th December 2007, additions with the following Notional Amounts were made to the Portfolio of Sequential Reference Obligations.

Loan 15	£26,050,000
Loan 24	£33,333,333
	<u>£59,383,333</u>

- 8) On 14 July 2011, loan maturity was extended to 31 October 2012.
- 9) On 28 January 2011, Loan 15 entered into a principal amortisation holiday which ends on 27 January 2012. The purpose of the payment holiday is to reduce the difference between the current balance of the loan and the related swap on which interest is payable.

4. Loan Tables

Pro Rata Reference Obligations

	Total Commitment (at relevant NPD) ⁴⁾	% of Total Commitment	Cash Collateral	Reference Obligation Notional Amount (at relevant NPD) ⁵⁾	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Valuations of Properties (at relevant NPD)	% of Total Valuations of Properties (at relevant NPD)	LTV (at relevant NPD)	ICR (at relevant NPD)	Margin on Reference Obligation	Margin on Cash Collateral	Seasoning (in Years) as at NPD	Remaining Term to Maturity (in Years) as at NPD	Predominant Use of Property	Major Geographical Concentration of Properties	Reference Obligation Amortisation Type	Weighted Average Remaining Lease Term ⁶⁾
Loan 5	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 11	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 13	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 14	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 19	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 20	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 21	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 22	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 23	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Loan 25	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%	N/A	0.00	N/A	N/A	N/A	0	N/A
Subtotal	£0	0.00%	£0	£0	0.00%	£0	0.00%	0.00%	0.00%	0.00%		0.00	0.00	N/A	N/A		N/A

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Weighted by Total Commitment
- 3) Weighted by Valuations of the Properties
- 4) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 5) The Reference Obligation Notional Amount may be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio
- 6) Weighted by Current Passing Rent

Note 1)

Note 1)

Note 2)

Note 1)

Note 1) Note 3)

Note 3)

5. Loan Tiers

All Reference Obligations

LTV Tiers - Reference Obligations		Number of Reference Obligations	% of Total Number of Reference Obligations	Total Commitment (at relevant NPD) ²⁾	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD) ³⁾	% of Current Portfolio Notional Amount (at relevant NPD)	WA Seasoning (in Years) as at NPD	WA Remaining Term (in Years) as at NPD	Valuations of Properties	% of Total Valuations of Properties
10.00%	15.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
15.00%	20.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
20.00%	25.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
25.00%	30.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
30.00%	35.00%	1	12.50%	£40,000,000	17.45%	£40,000,000	17.92%	10.60	0.93	£63,250,000	17.27%
35.00%	40.00%	3	37.50%	£100,000,000	43.64%	£100,000,000	44.81%	11.68	0.78	£134,000,000	36.58%
40.00%	45.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
45.00%	50.00%	3	37.50%	£80,163,814	34.98%	£80,163,814	35.92%	13.68	0.50	£151,245,000	41.28%
50.00%	55.00%	1	12.50%	£9,007,412	3.93%	£3,002,471	1.35%	4.91	0.76	£17,850,000	4.87%
55.00%	60.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
60.00%	65.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
65.00%	70.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
70.00%	75.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
75.00%	80.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
80.00%	85.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
85.00%	90.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
Total		8	100.00%	£229,171,226	100.00%	£223,166,285	100.00%	12.11	0.71	£366,345,000	100.00%

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 3) May be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio

Note 1)

Note 1)

6. Loan Tiers

Sequential Reference Obligations Tier

LTV Tiers - Reference Obligations		Number of Reference Obligations	% of Total Number of Reference Obligations	Total Commitment (at relevant NPD) ²⁾	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD) ³⁾	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	WA Seasoning (in Years) as at NPD	WA Remaining Term (in Years) as at NPD	Valuations of Properties	% of Total Valuations of Properties
10.00%	15.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
15.00%	20.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
20.00%	25.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
25.00%	30.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
30.00%	35.00%	1	12.50%	£40,000,000	17.45%	£40,000,000	17.92%	10.60	0.93	£63,250,000	17.27%
35.00%	40.00%	3	37.50%	£100,000,000	43.64%	£100,000,000	44.81%	11.68	0.78	£134,000,000	36.58%
40.00%	45.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
45.00%	50.00%	3	37.50%	£80,163,814	34.98%	£80,163,814	35.92%	13.68	0.50	£151,245,000	41.28%
50.00%	55.00%	1	12.50%	£9,007,412	3.93%	£3,002,471	1.35%	4.91	0.76	£17,850,000	4.87%
55.00%	60.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
60.00%	65.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
65.00%	70.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
70.00%	75.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
75.00%	80.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
80.00%	85.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
85.00%	90.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
Total		8	100.00%	£229,171,226	100.00%	£223,166,285	100.00%	12.11	0.71	£366,345,000	100.00%

Notes:

Note 1)

Note 1)

- 1) Weighted by Reference Obligation Notional Amount
- 2) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 3) May be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio

7. Loan Tiers

Pro Rata Reference Obligations Tier

LTV Tiers - Reference Obligations		Number of Reference Obligations	% of Total Number of Reference Obligations	Total Commitment (at relevant NPD) ²⁾	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD) ³⁾	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	WA Seasoning (in Years) as at NPD	WA Remaining Term (in Years) as at NPD	Valuations of Properties	% of Total Valuations of Properties
10.00%	15.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
15.00%	20.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
20.00%	25.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
25.00%	30.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
30.00%	35.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
35.00%	40.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
40.00%	45.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
45.00%	50.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
50.00%	55.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
55.00%	60.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
60.00%	65.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
65.00%	70.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
70.00%	75.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
75.00%	80.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
80.00%	85.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
85.00%	90.00%	0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%
Total		0	0.00%	£0	0.00%	£0	0.00%	0.00	0.00	£0	0.00%

Notes:

- 1) Weighted by Reference Obligation Notional Amount
- 2) Total Commitment is the maximum amount that can be drawn under all facilities secured over the relevant Properties as at the relevant NPD
- 3) May be lower than the Total Commitment as a result of facilities being syndicated to/held by third parties and/or the full commitment held by HSBC not being included in the Portfolio

Note 1)

Note 1)

8. Tenant Concentration

Sector Split (100 largest Tenants)		Number of Tenants	Sum of Current Passing Rent ²⁾	% of Largest Tenants
A	Agriculture, Hunting and Forestry	0	£0	0.00%
B	Fishing	0	£0	0.00%
C	Mining and Quarrying	1	£148,660	0.52%
D	Manufacturing	21	£2,781,363	9.73%
E	Electricity, Gas and Water Supply	3	£337,680	1.18%
F	Construction	4	£709,709	2.48%
G	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	18	£2,096,442	7.34%
H	Hotels and Restaurants	4	£1,881,363	6.58%
I	Transport, Storage and Communication	12	£1,758,907	6.15%
J	Financial Intermediation	10	£2,216,296	7.75%
K	Real Estate, Renting and Business Activities	21	£7,512,845	26.29%
L	Public Administration and Defence; Compulsory Social Security	2	£8,868,000	31.03%
M	Education	1	£28,662	0.10%
N	Health and Social Work	0	£0	0.00%
O	Other Community, Social and Personal Service Activities	3	£240,748	0.84%
P	Private Households Employing Staff and Undifferentiated Production Activities of Households for Own Use	0	£0	0.00%
Q	Extra-territorial Organisations and Bodies	0	£0	0.00%
n/a	Not available	0	£0	0.00%
Total		100	£28,580,674	100.00%

1) Please note that the Sector "Real Estate, Renting and Business Activities" includes, amongst other things: Financial management, legal, accounting, book-keeping and auditing activities; tax consultancy; market research and public opinion polling; business and management consultancy; holdings

2) As at relevant NPD

Classification Source: UK Standard Industrial Classification of Economic Activities 2003

9. Tenant Concentration

10 Largest Tenants	Number of Occupied Units	Current Passing Rent ²⁾	Cumulative Percentage of Total Current Passing Rent	In Sequential Reference Obligation?	In Pro Rata Reference Obligation?
274 Public Administration and Defence; Compulsory Social Security	1	£4,850,500	16.44%	Yes	No
1437 Public Administration and Defence; Compulsory Social Security	1	£4,017,500	30.07%	Yes	No
146 Real Estate, Renting and Business Activities	1	£2,154,789	37.37%	Yes	No
241 Real Estate, Renting and Business Activities	6	£1,801,770	43.48%	Yes	No
699 Real Estate, Renting and Business Activities	3	£1,377,000	48.15%	Yes	No
503 Financial Intermediation	1	£780,500	50.79%	Yes	No
426 Hotels and Restaurants	1	£770,000	53.40%	Yes	No
185 Real Estate, Renting and Business Activities	4	£520,200	55.17%	Yes	No
162 Financial Intermediation	1	£500,000	56.86%	Yes	No
446 Hotels and Restaurants	1	£485,000	58.51%	Yes	No
Portfolio Total		£29,495,502			

1) Please note that the Sector "Real Estate, Renting and Business Activities" includes, amongst other things: Financial management, Legal, accounting, book-keeping and auditing activities; tax consultancy; market research and public opinion polling; business and management consultancy; holdings

2) As at relevant NPD

Classification Source: UK Standard Industrial Classification of Economic Activities 2003

10. Geographical Diversity – All Reference Obligations

Property Location	Number of Properties	% of Total Number of Properties	Valuations of Properties	% of Total Valuations of Properties	Reference Obligation Amount (at relevant NPD)	% of Current Portfolio Notional Amount (at relevant NPD)	Number of Lettable Units	% of Total Lettable Units	% Occupancy of Lettable Units	Current Passing Rent ¹⁾	% of Total Current Passing Rent	Weighted Average Remaining Lease Term ²⁾
EC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC2	2	7.69%	£95,550,000	26.08%	£64,000,000	28.68%	23	6.55%	91.30%	£5,934,497	20.12%	9.05
EC3	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC4	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
N2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW8	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW1	2	7.69%	£83,000,000	22.66%	£60,000,000	26.89%	3	0.85%	100.00%	£9,017,000	30.57%	7.73
SW7	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW11	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W1	1	3.85%	£10,000,000	2.73%	£5,000,000	2.24%	10	2.85%	100.00%	£1,480,579	5.02%	4.54
W2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC2	1	3.85%	£51,000,000	13.92%	£40,000,000	17.92%	39	11.11%	76.92%	£5,781,476	19.60%	2.85
Manchester	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Glasgow	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Other	20	76.92%	£126,795,000	34.61%	£54,166,285	24.27%	276	78.63%	72.10%	£7,281,950	24.69%	5.54
Total	26	100.00%	£366,345,000	100.00%	£223,166,285	100.00%	351	100.00%	74.93%	£29,495,502	100.00%	6.21

1) As at the relevant NPD

2) Weighted by Current Passing Rent

11. Geographical Diversity – Sequential Reference Obligations

Property Location	Number of Properties	% of Sequential Reference Obligation Number of Properties	Valuations of Properties	% of Sequential Reference Obligation Valuations of Properties	Reference Obligation Notional Amount (at relevant NPD)	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Number of Lettable Units	% of Lettable Units of Sequential Reference Obligations	% Occupancy of Lettable Units	Current Passing Rent ¹⁾	% of Current Passing Rent of Sequential Reference Obligations	Weighted Average Remaining Lease Term ²⁾
EC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC2	2	7.69%	£95,550,000	26.08%	£64,000,000	28.68%	23	6.55%	91.30%	£5,934,497	20.12%	9.05
EC3	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC4	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
N2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW8	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW1	2	7.69%	£83,000,000	22.66%	£60,000,000	26.89%	3	0.85%	100.00%	£9,017,000	30.57%	7.73
SW7	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW11	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W1	1	3.85%	£10,000,000	2.73%	£5,000,000	2.24%	10	2.85%	100.00%	£1,480,579	5.02%	4.54
W2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC2	1	3.85%	£51,000,000	13.92%	£40,000,000	17.92%	39	11.11%	76.92%	£5,781,476	19.60%	2.85
Manchester	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Glasgow	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Other	20	76.92%	£126,795,000	34.61%	£54,166,285	24.27%	276	78.63%	72.10%	£7,281,950	24.69%	5.54
Total	26	100.00%	£366,345,000	100.00%	£223,166,285	100.00%	351	100.00%	74.93%	£29,495,502	100.00%	6.21

1) As at the relevant NPD

2) Weighted by Current Passing Rent

12. Geographical Diversity – Pro Rata Reference Obligations

Property Location	Number of Properties	% of Pro Rata Reference Obligation Number of Properties	Valuations of Properties	% of Pro Rata Reference Obligation Valuations of Properties	Reference Obligation Notional Amount (at relevant NPD)	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Number of Lettable Units	% of Lettable Units of Pro Rata Reference Obligations	% Occupancy of Lettable Units	Current Passing Rent ¹⁾	% of Current Passing Rent of Pro Rata Reference Obligations	Weighted Average Remaining Lease Term ²⁾
EC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC3	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
EC4	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
N2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
NW8	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW7	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
SW11	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W1 (note 1)	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
W6	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC1	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
WC2	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Manchester	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Glasgow	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Other	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00
Total	0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	0.00%	£0	0.00%	0.00

1) As at the relevant NPD

2) Weighted by Current Passing Rent

13. Property Type – All Reference Obligations

Industry Classification	Number of Properties	% of Number of Properties	Total Commitment (at relevant NPD)	% of Total Commitment	Reference Obligation Notional Amount (at relevant NPD)	% of Current Portfolio Notional Amount (at relevant NPD)	Valuations of Properties	% of Total Valuations	WA LTV ¹⁾	Number of lettable units	Number of Occupied Units	% Occupancy of Lettable Units	Weighted Average Remaining Lease Term ²⁾
Industrial	15	57.69%	£51,163,814	22.33%	£51,163,814	22.93%	£108,945,000	29.74%	46.96%	228	164	71.93%	5.52
Leisure/Hotel	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Mixed (Office/Retail)	1	3.85%	£1,513,851	0.66%	£504,617	0.23%	£3,000,000	0.82%	50.46%	4	2	50.00%	2.99
Mixed Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Office	9	34.62%	£171,124,437	74.67%	£169,708,146	76.05%	£243,760,000	66.54%	37.94%	82	70	85.37%	6.35
Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Residential	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Retail	1	3.85%	£5,369,124	2.34%	£1,789,708	0.80%	£10,640,000	2.90%	50.46%	37	27	72.97%	6.96
Warehouse	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
n/a	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Total	26	100.00%	£229,171,226	100.00%	£223,166,285	100.00%	£366,345,000	100.00%	40.14%	351	263	74.93%	6.21

1) Weighted by Reference Obligation Notional Amount, split pro rata on Properties

2) Weighted by Current Passing Rent

14. Property Type – Sequential Reference Obligations

Industry Classification	Number of Properties	% of Number of Properties	Total Commitment (at relevant NPD)	% of Total Commitment Sequential Reference Obligations	Reference Obligation Notional Amount (at relevant NPD)	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Valuations of Properties	% of Total Valuations of Properties in Sequential Reference Obligations	WA LTV ¹⁾	Number of lettable units	Number of Occupied Units	% of Occupancy of Lettable Units	Weighted Average Remaining Lease Term ²⁾
Industrial	15	57.69%	£51,163,814	22.33%	£51,163,814	22.93%	£108,945,000	29.74%	46.96%	228	164	71.93%	5.52
Leisure/Hotel	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Mixed (Office/Retail)	1	3.85%	£1,513,851	0.66%	£504,617	0.23%	£3,000,000	0.82%	50.46%	4	2	50.00%	2.99
Mixed Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Office	9	34.62%	£171,124,437	74.67%	£169,708,146	76.05%	£243,760,000	66.54%	37.94%	82	70	85.37%	6.35
Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Residential	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Retail	1	3.85%	£5,369,124	2.34%	£1,789,708	0.80%	£10,640,000	2.90%	50.46%	37	27	72.97%	6.96
Warehouse	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
n/a	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Total	26	100.00%	£229,171,226	100.00%	£223,166,285	100.00%	£366,345,000	100.00%	40.14%	351	263	74.93%	6.21

1) Weighted by Reference Obligation Notional Amount, split pro rata on Properties

2) Weighted by Current Passing Rent

15. Property Type – Pro Rata Reference Obligations

Industry Classification	Number of Properties	% of Number of Properties	Total Commitment (at relevant NPD)	% of Total Commitment Pro Rata Reference Obligations	Reference Obligation Notional Amount (at relevant NPD)	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Valuations of Properties	% of Total Valuations of Properties in Pro Rata Reference Obligations	WA LTV ¹⁾	Number of lettable units	Number of Occupied Units	Occupancy of Lettable Units	Weighted Average Remaining Lease Term ²⁾
Industrial	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Leisure/Hotel	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Mixed (Office/Retail)	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Mixed Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Office	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Other	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Residential	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Retail	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Warehouse	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
n/a	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00
Total	0	0.00%	£0	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0.00%	0.00

1) Weighted by Reference Obligation Notional Amount, split pro rata on Properties

2) Weighted by Current Passing Rent

16. Property Concentration

10 Largest Properties

Property Rank (by Current Valuation)	Reference Obligation No.	Property No.	Industry Classification	Property Location	Valuations of Properties	% of Total Valuations of Properties	Cumulative Valuations of Properties	Reference Obligation Notional Amount (at relevant NPD)	% of Current Portfolio Notional Amount (at relevant NPD)	Cumulative Reference Obligation Notional Amount (at relevant NPD)	Number of Lettable Units	% Occupied of Total Lettable Area	Current Passing Rent ¹⁾	% of Total Current Passing Rent
1	9	35	Office	EC2	£63,250,000	17.27%	17.27%	£40,000,000	17.92%	17.92%	22	100.01%	£3,779,708	12.81%
2	8	34	Office	WC2	£51,000,000	13.92%	31.19%	£40,000,000	17.92%	35.85%	39	90.03%	£5,781,476	19.60%
3	1	1	Office	SW1	£45,500,000	12.42%	43.61%	£36,000,000	16.13%	51.98%	2	97.09%	£4,999,500	16.95%
4	15	147	Industrial	Other	£37,510,000	10.24%	53.85%	£17,615,812	7.89%	59.87%	133	69.41%	£2,213,620	7.50%
5	16	156	Office	SW1	£37,500,000	10.24%	64.08%	£24,000,000	10.75%	70.63%	1	98.83%	£4,017,500	13.62%
6	7	33	Office	EC2	£32,300,000	8.82%	72.90%	£24,000,000	10.75%	81.38%	1	100.00%	£2,154,789	7.31%
7	15	148	Industrial	Other	£18,750,000	5.12%	78.02%	£8,805,558	3.95%	85.33%	13	16.88%	£440,817	1.49%
8	24	220	Retail	Other	£10,640,000	2.90%	80.92%	£1,789,708	0.80%	86.13%	37	80.93%	£978,115	3.32%
9	17	157	Office	WC2	£10,000,000	2.73%	83.65%	£5,000,000	2.24%	88.37%	10	96.23%	£1,480,579	5.02%
10	15	155	Industrial	Other	£9,450,000	2.58%	86.23%	£4,438,001	1.99%	90.36%	26	72.59%	£601,527	2.04%
Portfolio Total					£366,345,000			£223,166,285					£29,495,502	

1) As at the relevant NPD

17. 5 Largest Properties Sequential Reference Obligations

Property Rank (by Current Valuation)	Reference Obligation No.	Property No.	Industry Classification	Property Location	Valuations of Properties	% of Total Sequential Valuations of Properties	Cumulative Valuations of Properties	Reference Obligation Notional Amount (at relevant NPD)	% of Current Sequential Portfolio Notional Amount (at relevant NPD)	Cumulative Reference Obligation Notional Amount (at relevant NPD)	Number of Lettable Units	% Occupied of Total Lettable Area	Current Passing Rent ¹⁾	% of Total Current Passing Rent
1	9	35	Office	EC2	£63,250,000	17.27%	17.27%	£40,000,000	17.92%	17.92%	22	100.01%	£3,779,708	12.81%
2	8	34	Office	WC2	£51,000,000	13.92%	31.19%	£40,000,000	17.92%	35.85%	39	90.03%	£5,781,476	19.60%
3	1	1	Office	SW1	£45,500,000	12.42%	43.61%	£36,000,000	16.13%	51.98%	2	97.09%	£4,999,500	16.95%
4	15	147	Industrial	Other	£37,510,000	10.24%	53.85%	£17,615,812	7.89%	59.87%	133	69.41%	£2,213,620	7.50%
5	16	156	Office	SW1	£37,500,000	10.24%	64.08%	£24,000,000	10.75%	70.63%	1	98.83%	£4,017,500	13.62%
Total Sequential Reference Obligations					£366,345,000			£223,166,285					£29,495,502	

1) As at the relevant NPD

18.5 Largest Properties Pro Rata Reference Obligations

Property Rank (by Current Valuation)	Reference Obligation No.	Property No.	Industry Classification	Property Location	Valuations of Properties	% of Total Pro Rata Valuations of Properties	Cumulative Valuations of Properties	Reference Obligation Amount (at relevant NPD)	% of Current Pro Rata Portfolio Notional Amount (at relevant NPD)	Cumulative Reference Obligation Notional Amount (at relevant NPD)	Number of Lettable Units	% Occupied of Total Lettable Area	Current Passing Rent ¹⁾	% of Total Current Passing Rent
1	0	0			£0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	£0	0.00%
2	0	0			£0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	£0	0.00%
3	0	0			£0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	£0	0.00%
4	0	0			£0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	£0	0.00%
5	0	0			£0	0.00%	£0	0.00%	£0	0.00%	0	0.00%	£0	0.00%
Total Pro Rata Reference Obligations					£0			£0					£0	

1) As at the relevant NPD

19. Reference Obligation Summary

Reference Obligation	Jurisdiction of Borrower	Currency	Current Total Valuation	Original Loan Balance (HSBC commitment, excl RCF <=364 days)	100% Facility at Origination	100% Facility Balance at Cutoff	<=364 RCF owned by HSBC	Cash Collateral	Amount Securitised (at NPD)	Amount Securitised at Maturity	% of 100% Facility owned by HSBC	Date of Original Credit Agreement/Facility Letter/Facility Summary	Loan Maturity Date	Seasoning	Remaining Term	Loan Margin excl Margin on Cash Collateral	Margin on Cash Collateral	Fixed or Floating Rate	Current LTV	Interest Payment Frequency	Amortisation Type	Free Cash Flow Used To Pay Down The Loan?	Loan to OMV Covenant	Cut Off Date
Reference Obligation 1	BVI	GBP	£45,500,000	£36,000,000	£36,000,000	£36,000,000	£0	£18,000,000	£36,000,000	£36,000,000	100.0%	28/07/2000	31/07/2012	11.50	0.51	0.700%	0.25%	Partially Fixed	39.56%	Quarterly	bullet	No	45.0%	2006-03-31
Reference Obligation 7	BVI	GBP	£32,300,000	£24,000,000	£24,000,000	£24,000,000	£0	£8,000,000	£24,000,000	£0	100.0%	09/12/1999	30/01/2012	12.14	0.01	0.750%	0.25%	Partially Fixed	49.54%	Variable - quarterly from interest payment date	bullet	No	55.0%	2006-03-31
Reference Obligation 8	BVI	GBP	£51,000,000	£40,000,000	£40,000,000	£40,000,000	£0	£22,000,000	£40,000,000	£40,000,000	100.0%	06/03/2002	01/01/2013	9.90	0.93	0.700%	0.25%	Partially Fixed	35.29%	Variable - quarterly from interest payment date	bullet	No	50.0%	2006-03-31
Reference Obligation 9	BVI	GBP	£63,250,000	£40,000,000	£40,000,000	£40,000,000	£0	£20,000,000	£40,000,000	£40,000,000	100.0%	22/06/2001	01/01/2013	10.60	0.93	0.700%	0.25%	Partially Fixed	31.82%	Quarterly	bullet	No	42.0%	2006-03-31
Reference Obligation 15	Jersey	GBP	£108,945,000	£48,087,500	£48,087,500	£48,087,500	£0	£0	£51,163,814	£51,163,814	100.0%	23/04/1997	01/10/2012	14.77	0.68	1.000%	N/A	Partially Fixed	46.96%	Variable - two months two days on account interest enquiry sheet but facility letter defaults to quarterly	fixed instalments	No	65.0%	31/03/2006 & 26/10/2007
Reference Obligation 16	BVI	GBP	£37,500,000	£24,000,000	£24,000,000	£24,000,000	£0	£10,500,000	£24,000,000	£24,000,000	100.0%	26/02/1997	01/01/2013	14.92	0.93	0.700%	0.25%	Partially Fixed	36.00%	Quarterly	bullet	No	50.0%	2006-03-31
Reference Obligation 17	BVI	GBP	£10,000,000	£5,000,000	£5,000,000	£5,000,000	£0	£0	£5,000,000	£5,000,000	100.0%	06/03/2002	01/01/2013	9.90	0.93	0.700%	N/A	Fixed	60.00%	Variable - quarterly from interest payment date	bullet	No	60.0%	2006-03-31
Reference Obligation 24	UK	GBP	£17,850,000	£33,333,333	£100,000,000	£100,000,000	£0	£0	£3,002,471	£3,002,471	33.33%	02/03/2007	31/10/2012	4.91	0.76	0.800%	N/A	Partially Fixed	50.46%	Variable - 1, 2, 3 or 6 months from interest payment date	bullet	No	70.0%	2007-10-26

20. Property List

Property Index	Reference Obligation Number	Town	Geographical Region	Country	Property type	Valuation Currency	OMV	OMV Source/ Valuer	OMV Date	Freehold/Leasehold	Ground Lease Expiry	Ground Rent	Review Basis	Total Net Internal Area (sq m)	Total Gross Rent (Passing Rent from Tenant Level)	Current Occupancy Area
1	1	London	SW1	UK	Office	GBP	45,500,000	Healy & Baker	30 Sep 2000	Freehold	-	0	-	12,028	£4,999,500	97%
33	7	London	EC2	UK	Office	GBP	32,300,000	FPD Saville	08 Dec 1999	Freehold	-	0	-	4,984	£2,154,789	100%
34	8	London	WC2	UK	Office	GBP	51,000,000	Jones Lang LaSalle	18 Jul 1996	Freehold	-	0	-	11,866	£5,781,476	90%
35	9	London	EC2	UK	Office	GBP	63,250,000	CWHB	22 Jun 2001	Freehold	-	0	-	10,208	£3,779,708	100%
147	15	Sheffield	Other	UK	Industrial	GBP	37,510,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	46,398	£2,213,620	69%
148	15	Sheffield	Other	UK	Industrial	GBP	18,750,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	102,669	£440,817	17%
150	15	Barnsley	Other	UK	Industrial	GBP	3,220,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	6,062	£0	0%
151	15	Coventry	Other	UK	Industrial	GBP	6,100,000	DTZ Debenham Tie Leung	27 Oct 2006	Leasehold	-	peppercom	-	29,799	£500,000	90%
152	15	Lye, Stourbridge	Other	UK	Industrial	GBP	5,900,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	14,835	£318,040	62%
153	15	Lye, Stourbridge	Other	UK	Industrial	GBP	5,250,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	13,240	£135,000	38%
154	15	Willenhall	Other	UK	Industrial	GBP	3,450,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	7,333	£170,271	67%
155	15	Wednesbury	Other	UK	Industrial	GBP	9,450,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	23,898	£601,527	73%
156	16	London	SW1	UK	Office	GBP	37,500,000	Jones Lang LaSalle	20 Mar 1997	Leasehold	10/10/2114	401,500.00	For term	8,742	£4,017,500	99%
157	17	London	W1	UK	Office	GBP	10,000,000	Jones Lang LaSalle	01 Jun 1996	Freehold	-	0	-	2,200	£1,480,579	96%
199	15	Blowich	Other	UK	Industrial	GBP	1,575,000	DTZ Debenham Tie Leung	01 Oct 2006	Freehold	-	0	-	5,574	£192,885	100%
200	15	Etringshall	Other	UK	Industrial	GBP	5,900,000	DTZ Debenham Tie Leung	01 Oct 2006	Freehold	-	0	-	14,855	£395,490	93%
201	15	Hoyland	Other	UK	Industrial	GBP	1,800,000	DTZ Debenham Tie Leung	01 Oct 2006	Freehold	-	0	-	7,145	£192,255	100%
202	15	Gloucester	Other	UK	Industrial	GBP	4,250,000	DTZ Debenham Tie Leung	01 Oct 2006	Freehold	-	0	-	7,897	£412,500	100%
203	15	Lye, Stourbridge	Other	UK	Industrial	GBP	1,640,000	DTZ Debenham Tie Leung	27 Oct 2006	Freehold	-	0	-	3,993	£99,000	80%
204	15	One 36 Wentworth	Other	UK	Industrial	GBP	2,650,000	DTZ Debenham Tie Leung	01 Feb 2007	Freehold	-	0	-	7,872	£127,095	100%
205	15	Ashroyd Business Pk	Other	UK	Industrial	GBP	1,500,000	DTZ Debenham Tie Leung	01 Nov 2006	Freehold	-	0	-	18,580	£0	0%
208	24	Slough	Other	UK	Office	GBP	1,700,000	DTZ Debenham Tie Leung	23 Dec 2011	Freehold	-	0	-	873	£256,500	100%
212	24	Bracknell	Other	UK	Office	GBP	860,000	DTZ Debenham Tie Leung	23 Dec 2011	Freehold	-	0	-	1,586	£39,906	100%
219	24	Slake on Trent	Other	UK	Office	GBP	1,650,000	DTZ Debenham Tie Leung	23 Dec 2011	Freehold	-	0	-	2,139	£162,930	84%
220	24	Dorset	Other	UK	Retail	GBP	10,640,000	DTZ Debenham Tie Leung	23 Dec 2011	Freehold/Leasehold	-	0	-	6,595	£978,115	81%
228	24	Newcastle-Under-Lyme	Other	UK	Mixed (Office/Retail)	GBP	3,000,000	AtsReal	23 Dec 2011	Freehold	-	0	-	5,560	£46,000	22%

21. Tenant List

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
274	1	1	Public Administration and Defence; Compulsory Social Security	GBP	4,850,500	24/12/2021	N/A	25/12/2011	11,233
395	1	1	Financial Intermediation	GBP	149,000	24/07/2017	N/A	24/07/2012	445
146	33	7	Real Estate, Renting and Business Activities	GBP	2,154,789	20/08/2015	N/A	20/05/2009	4,984
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	9
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	38
Vacant	34	8		GBP	0	N/A	N/A	N/A	0
Vacant	34	8		GBP	0	N/A	N/A	N/A	354
Vacant	34	8		GBP	0	N/A	N/A	N/A	666
1877	34	8	Transport, Storage and Communication	GBP	201,388	06/05/2014	23/06/2013	N/A	739
1898	34	8	Transport, Storage and Communication	GBP	301,434	04/01/2014	23/06/2013	N/A	667
1899	34	8	Real Estate, Renting and Business Activities	GBP	104,440	23/06/2014	23/06/2013	N/A	348
1907	34	8		GBP	2,250	14/04/2011	N/A	N/A	0
638	34	8	Hotels and Restaurants	GBP	4,500	30/09/2007	3 months notice	N/A	0
638	34	8	Hotels and Restaurants	GBP	335,000	28/09/2017	N/A	29/09/2012	203
1941	34	8	Transport, Storage and Communication	GBP	62,904	13/07/2014	23/06/2013	N/A	359
426	34	8	Hotels and Restaurants	GBP	770,000	23/06/2015	N/A	24/06/2010	679
185	34	8	Real Estate, Renting and Business Activities	GBP	13,500	23/06/2013	3 months notice	N/A	0
699	34	8	Real Estate, Renting and Business Activities	GBP	640,000	23/06/2013	N/A	24/06/2008	1,332
699	34	8	Real Estate, Renting and Business Activities	GBP	9,000	05/11/2007	3 months notice	N/A	0
701	34	8	Transport, Storage and Communication	GBP	23,970	15/11/2011	Yes - not date specific	16/11/2007	0
446	34	8	Hotels and Restaurants	GBP	485,000	31/07/2020	N/A	01/08/2010	349
1226	34	8	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	436,985	27/01/2017	23/06/2013	27/01/2012	946
1226	34	8	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	500	26/06/2017	N/A	N/A	0
128	34	8	Financial Intermediation	GBP	207,000	23/06/2013	01/05/2009	01/05/2009	625
1998	34	8	Financial Intermediation	GBP	32,540	15/06/2015	23/06/2013	16/10/2011	288
1227	34	8	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	400,000	23/06/2013	N/A	23/12/2008	343
521	34	8	Transport, Storage and Communication	GBP	22,376	23/06/2013	Yes - not date specific	23/12/2010	0
1999	34	8	Manufacturing	GBP	50,278	01/06/2015	23/06/2013	02/12/2011	406
1999	34	8	Manufacturing	GBP	4,000	23/06/2013	N/A	N/A	0
1900	34	8	Real Estate, Renting and Business Activities	GBP	328,060	23/06/2013	N/A	N/A	648
1733	34	8		GBP	100	09/01/2012	N/A	N/A	0
1877	34	8	Transport, Storage and Communication	GBP	64,945	06/05/2014	23/06/2013	01/07/2010	238
530	34	8	Real Estate, Renting and Business Activities	GBP	22,635	23/06/2013	N/A	27/11/2009	0
699	34	8	Real Estate, Renting and Business Activities	GBP	728,000	05/11/2012	06/11/2007	06/11/2007	1,344
185	34	8	Real Estate, Renting and Business Activities	GBP	13,200	23/06/2013	N/A	24/06/2009	128
185	34	8	Real Estate, Renting and Business Activities	GBP	118,500	23/06/2013	N/A	N/A	232
732	34	8		GBP	23,972	23/06/2013	N/A	N/A	14
185	34	8	Real Estate, Renting and Business Activities	GBP	375,000	23/06/2013	N/A	24/06/2008	795
Vacant	35	9		GBP	0	N/A	N/A	N/A	8
Vacant	35	9		GBP	0	N/A	N/A	N/A	0
530	35	9	Real Estate, Renting and Business Activities	GBP	26,806	31/05/2010	31/05/2010	31/05/2008	0
1644	35	9	Real Estate, Renting and Business Activities	GBP	4,500	25/03/2015	25/03/2010	12/10/2010	2
1644	35	9	Real Estate, Renting and Business Activities	GBP	3,518	25/03/2015	N/A	15/05/2010	0
1644	35	9	Real Estate, Renting and Business Activities	GBP	3,500	25/03/2015	25/03/2010	N/A	18
1644	35	9	Real Estate, Renting and Business Activities	GBP	287,034	25/03/2015	25/03/2010	01/03/2010	809
701	35	9	Transport, Storage and Communication	GBP	24,000	09/01/2011	N/A	N/A	0
241	35	9	Real Estate, Renting and Business Activities	GBP	1,000	24/03/2010	N/A	N/A	0
241	35	9	Real Estate, Renting and Business Activities	GBP	397,455	25/03/2011	25/03/2011	25/03/2010	812
241	35	9	Real Estate, Renting and Business Activities	GBP	350,000	24/06/2015	25/03/2011	30/06/2013	806
241	35	9	Real Estate, Renting and Business Activities	GBP	525,000	24/03/2011	N/A	N/A	2,469
687	35	9	Manufacturing	GBP	310,000	25/03/2015	N/A	N/A	1,512
756	35	9		GBP	14,500	21/09/2010	N/A	N/A	87

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
1237	35	9		GBP	750	25/03/2015	N/A	N/A	0
361	35	9	Manufacturing	GBP	475,000	25/12/2017	N/A	25/12/2007	906
1238	35	9		GBP	1,288	24/03/2010	N/A	N/A	0
1645	35	9		GBP	14,350	24/05/2011	N/A	N/A	107
241	35	9	Real Estate, Renting and Business Activities	GBP	21,672	24/03/2010	N/A	N/A	150
503	35	9	Financial Intermediation	GBP	780,500	22/05/2045	N/A	23/05/2010	1,084
521	35	9	Transport, Storage and Communication	GBP	32,192	25/12/2017	N/A	13/05/2011	0
241	35	9	Real Estate, Renting and Business Activities	GBP	506,643	25/03/2011	N/A	23/01/2011	1,447
1679	155	15	Other Community, Social and Personal Service Activities	GBP	46,849	13/04/2013	N/A	N/A	670
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	59,015	15/10/2024	N/A	16/10/2010	1,822
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	15,045	15/10/2024	N/A	16/10/2014	464
2042	155	15		GBP	13,456	30/11/2013	N/A	01/12/2012	372
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	97,466	15/10/2024	N/A	16/10/2010	3,007
428	147	15	Real Estate, Renting and Business Activities	GBP	26,550	30/09/2013	N/A	01/10/2008	548
189	147	15	Manufacturing	GBP	8,474	31/03/2012	N/A	N/A	150
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	6,627	15/10/2024	N/A	N/A	204
189	147	15	Manufacturing	GBP	8,474	31/03/2012	N/A	N/A	150
189	147	15	Manufacturing	GBP	8,473	03/03/2015	31/10/2009	04/03/2010	150
1626	202	15	Manufacturing	GBP	49,658	30/11/2017	N/A	N/A	1,134
189	147	15	Manufacturing	GBP	8,473	03/03/2015	31/10/2009	04/03/2010	150
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	9,888	15/10/2024	N/A	16/10/2011	305
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	66,915	15/10/2024	N/A	16/10/2010	2,190
1626	202	15	Manufacturing	GBP	195,342	30/11/2017	N/A	N/A	3,523
1170	200	15		GBP	16,686	N/A	N/A	29/09/2012	0
1433	147	15	Real Estate, Renting and Business Activities	GBP	34,410	31/10/2014	01/11/2009	N/A	639
1869	155	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	99,266	15/10/2024	N/A	16/10/2010	3,063
1797	147	15		GBP	16,947	28/02/2014	N/A	N/A	300
1478	147	15		GBP	8,474	30/09/2012	N/A	N/A	150
1664	147	15	Construction	GBP	145,986	31/03/2023	N/A	01/04/2013	407
428	147	15	Real Estate, Renting and Business Activities	GBP	38,325	31/12/2013	N/A	01/01/2009	407
Vacant	148	15		GBP	0	N/A	N/A	N/A	1
393	147	15	Manufacturing	GBP	86,242	31/08/2015	31/08/2010	01/08/2010	2,465
Vacant	147	15		GBP	0	N/A	N/A	N/A	3,094
2081	147	15	Manufacturing	GBP	57,750	16/12/2020	N/A	N/A	1,431
2082	147	15	Manufacturing	GBP	28,000	4/01/2021	N/A	N/A	1,347
Vacant	147	15		GBP	0	N/A	N/A	N/A	2,404
374	147	15		GBP	9,838	31/08/2016	N/A	01/09/2013	261
585	147	15		GBP	14,720	28/09/2013	29/09/2008	29/09/2008	274
225	147	15		GBP	14,080	31/03/2012	N/A	N/A	256
724	147	15		GBP	12,375	31/05/2014	01/06/2009	01/06/2009	255
1986	147	15	Real Estate, Renting and Business Activities	GBP	32,500	13/05/2016	N/A	14/02/2011	439
1994	147	15	Construction	GBP	60,000	31/01/2011	N/A	N/A	3,567
1672	147	15		GBP	8,635	13/02/2014	31/03/2008	N/A	150
321	147	15		GBP	8,635	31/03/2011	31/03/2011	N/A	150
1748	147	15		GBP	8,000	30/07/2011	N/A	N/A	89
Vacant	147	15		GBP	0	N/A	N/A	N/A	99
200	147	15	Education	GBP	28,662	31/12/2014	N/A	01/01/2010	313
Vacant	147	15		GBP	0	N/A	N/A	N/A	311
1751	147	15		GBP	22,476	26/06/2018	N/A	N/A	174

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Vacant	147	15		GBP	0	N/A	N/A	N/A	123
542	147	15		GBP	7,174	30/09/2011	3 months notice	N/A	96
762	147	15	Electricity, Gas and Water Supply	GBP	22,592	30/06/2012	N/A	01/07/2007	262
1184	147	15		GBP	4,130	31/03/2012	N/A	N/A	42
1274	200	15	Manufacturing	GBP	0	N/A	N/A	N/A	0
412	147	15		GBP	2,100	31/03/2011	N/A	N/A	20
1836	147	15		GBP	2,644	31/03/2012	N/A	N/A	23
521	154	15	Transport, Storage and Communication	GBP	4,899	28/03/2021	N/A	29/03/2009	0
1801	148	15		GBP	20,500	23/06/2015	N/A	24/06/2010	462
1802	148	15		GBP	21,536	31/03/2014	N/A	N/A	500
412	147	15		GBP	2,638	30/06/2011	N/A	N/A	20
498	147	15		GBP	1,441	31/03/2012	N/A	N/A	15
1806	154	15	Manufacturing	GBP	39,489	28/02/2014	N/A	01/12/2008	1,223
1748	147	15		GBP	2,716	30/09/2011	N/A	N/A	20
2099	147	15		GBP	3,312	31/03/2012	N/A	N/A	26
1749	147	15		GBP	5,292	30/06/2011	N/A	N/A	41
738	147	15	Real Estate, Renting and Business Activities	GBP	445	31/12/2011	N/A	N/A	21
Vacant	147	15		GBP	0	N/A	N/A	N/A	41
1992	147	15		GBP	2,592	30/09/2011	N/A	N/A	20
Vacant	147	15		GBP	0	N/A	N/A	N/A	81
1689	147	15		GBP	3,940	30/06/2012	N/A	N/A	37
1184	147	15		GBP	2,326	31/03/2012	N/A	N/A	20
412	147	15		GBP	3,599	31/03/2012	N/A	N/A	38
412	147	15		GBP	1,615	30/06/2012	N/A	N/A	16
412	147	15		GBP	862	31/03/2012	N/A	N/A	8
762	147	15	Electricity, Gas and Water Supply	GBP	157,500	30/06/2012	01/07/2007	01/07/2007	1,501
Vacant	147	15		GBP	0	N/A	N/A	N/A	2
411	147	15		GBP	9,639	31/12/2011	N/A	N/A	334
437	147	15		GBP	10,474	30/09/2011	N/A	N/A	97
83	147	15		GBP	3,384	31/03/2012	N/A	N/A	77
717	147	15		GBP	3,806	30/09/2011	N/A	N/A	42
717	147	15		GBP	1,287	31/07/2011	N/A	N/A	13
Vacant	152	15		GBP	0	N/A	N/A	N/A	242
Vacant	152	15		GBP	0	N/A	N/A	N/A	975
Vacant	152	15		GBP	0	N/A	N/A	N/A	975
Vacant	152	15		GBP	0	N/A	N/A	N/A	1,225
Vacant	152	15		GBP	0	N/A	N/A	N/A	108
Vacant	152	15		GBP	0	N/A	N/A	N/A	1,006
Vacant	152	15		GBP	0	N/A	N/A	N/A	147
Vacant	154	15		GBP	0	N/A	N/A	N/A	1,487
Vacant	154	15		GBP	0	N/A	N/A	N/A	1,644
Vacant	155	15		GBP	0	N/A	N/A	N/A	41
Vacant	155	15		GBP	0	N/A	N/A	N/A	144
Vacant	155	15		GBP	0	N/A	N/A	N/A	444
Vacant	155	15		GBP	0	N/A	N/A	N/A	128
Vacant	200	15		GBP	0	N/A	N/A	N/A	501
Vacant	200	15		GBP	0	N/A	N/A	N/A	250
Vacant	200	15		GBP	0	N/A	N/A	N/A	219
Vacant	203	15		GBP	0	N/A	N/A	N/A	805
Vacant	205	15		GBP	0	N/A	N/A	N/A	18,580
1868	147	15		GBP	950	30/06/2011	N/A	N/A	23
303	152	15	Manufacturing	GBP	272,000	16/03/2021	17/03/2014	17/03/2011	8,250
303	152	15	Manufacturing	GBP	46,040	16/03/2021	17/03/2014	17/03/2011	929
Vacant	147	15		GBP	0	N/A	N/A	N/A	23

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717	147	15		GBP	7,200	31/03/2012	N/A	N/A	128
1868	147	15		GBP	907	30/06/2012	N/A	N/A	46
1293	147	15	Real Estate, Renting and Business Activities	GBP	30,528	25/11/2015	N/A	N/A	236
1626	202	15	Manufacturing	GBP	0	30/11/2017	N/A	N/A	929
1673	147	15		GBP	20,200	21/07/2014	N/A	21/07/2009	150
1434	147	15		GBP	19,796	24/03/2013	24/03/2013	24/03/2013	150
651	154	15		GBP	432	30/11/2010	N/A	01/12/2008	10
651	154	15		GBP	492	30/11/2010	N/A	01/12/2008	11
651	154	15		GBP	672	30/11/2010	N/A	01/12/2008	16
651	154	15		GBP	480	30/11/2010	N/A	01/12/2008	11
651	154	15		GBP	472	30/11/2010	N/A	01/12/2008	11
651	154	15		GBP	17,500	30/11/2010	N/A	01/12/2008	650
1679	155	15	Other Community, Social and Personal Service Activities	GBP	43,245	13/04/2013	N/A	N/A	670
1172	203	15	Manufacturing	GBP	55,000	01/07/2014	N/A	N/A	1,858
1174	201	15	Manufacturing	GBP	192,255	30/11/2011	N/A	N/A	7,144
1175	202	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	112,500	14/11/2011	N/A	N/A	1,134
1175	202	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	35,000	14/11/2011	N/A	N/A	927
1175	202	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	20,000	14/11/2011	N/A	N/A	251
2043	147	15	Real Estate, Renting and Business Activities	GBP	56,088	16/12/2017	N/A	17/12/2012	417
738	147	15	Real Estate, Renting and Business Activities	GBP	30,625	30/09/2020	N/A	01/10/2015	232
753	147	15	Other Community, Social and Personal Service Activities	GBP	27,884	27/01/2012	N/A	28/01/2007	207
753	147	15	Other Community, Social and Personal Service Activities	GBP	27,318	27/01/2012	N/A	N/A	211
1750	147	15		GBP	2,724	30/09/2011	N/A	N/A	42
90	147	15		GBP	6,510	31/12/2011	N/A	N/A	58
636	147	15		GBP	4,186	31/03/2012	N/A	N/A	51
Vacant	147	15		GBP	0	N/A	N/A	N/A	40
1750	147	15		GBP	3,414	30/06/2011	N/A	N/A	53
1752	148	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	35,000	24/03/2013	N/A	N/A	758
1249	155	15	Manufacturing	GBP	32,510	30/07/2012	31/07/2009	N/A	1,196
1249	155	15	Manufacturing	GBP	32,510	30/07/2012	31/07/2009	N/A	1,001
1249	155	15	Manufacturing	GBP	29,625	30/07/2012	31/07/2009	N/A	1,001
1250	155	15	Manufacturing	GBP	28,500	18/05/2016	N/A	N/A	891
1203	147	15		GBP	7,668	31/03/2012	N/A	N/A	67
1266	154	15	Manufacturing	GBP	66,000	29/02/2012	N/A	N/A	2,230
1266	154	15	Manufacturing	GBP	14,835	29/02/2012	N/A	N/A	358
Vacant	147	15		GBP	0	N/A	N/A	N/A	87
1274	200	15	Manufacturing	GBP	0	31/03/2013	N/A	N/A	250
1274	200	15	Manufacturing	GBP	8,319	31/03/2013	N/A	01/04/2010	258
1274	200	15	Manufacturing	GBP	39,521	31/03/2013	N/A	01/04/2010	1,225
1274	200	15	Manufacturing	GBP	57,160	31/03/2013	N/A	01/04/2010	1,770
1276	200	15		GBP	100	N/A	N/A	N/A	0
1663	147	15		GBP	20,810	31/03/2020	N/A	01/04/2015	193
Vacant	148	15		GBP	0	N/A	N/A	N/A	3,570
1985	147	15		GBP	5,275	31/03/2012	N/A	N/A	80
Vacant	147	15		GBP	0	N/A	N/A	N/A	48
Vacant	155	15		GBP	0	N/A	N/A	N/A	1,320
Vacant	155	15		GBP	0	N/A	N/A	N/A	660
222	148	15		GBP	7,940	24/03/2013	N/A	N/A	5
448	147	15		GBP	9,807	31/03/2012	N/A	N/A	96
Vacant	155	15		GBP	0	N/A	N/A	N/A	660
90	147	15		GBP	92	31/03/2012	N/A	N/A	24

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Vacant	147	15		GBP	0	N/A	N/A	N/A	69
2079	147	15		GBP	1,870	31/03/2012	N/A	N/A	17
2044	147	15		GBP	1,850	29/09/2011	N/A	N/A	17
2080	147	15		GBP	1,700	31/12/2011	N/A	N/A	16
1248	199	15	Real Estate, Renting and Business Activities	GBP	192,885	11/02/2025	N/A	N/A	5,574
Vacant	147	15		GBP	0	N/A	N/A	N/A	5
1668	147	15		GBP	8,740	30/09/2012	N/A	N/A	81
636	147	15		GBP	916	30/06/2011	N/A	N/A	10
190	147	15		GBP	4,678	30/09/2011	N/A	N/A	59
183	147	15		GBP	1	31/12/2011	N/A	N/A	46
Vacant	147	15		GBP	0	N/A	N/A	N/A	94
Vacant	147	15		GBP	0	N/A	N/A	N/A	2
752	147	15		GBP	16,000	31/12/2020	N/A	N/A	286
Vacant	147	15		GBP	0	N/A	N/A	N/A	124
2095	147	15	Electricity, Gas and Water Supply	GBP	16,088	31/03/2012	N/A	N/A	120
63	147	15	Construction	GBP	262,415	31/12/2014	31/12/2009	31/12/2009	2,027
162	151	15	Financial Intermediation	GBP	500,000	30/03/2015	30/03/2015	30/03/2010	26,882
1485	147	15	Real Estate, Renting and Business Activities	GBP	63,500	28/02/2013	28/02/2011	01/03/2009	472
Vacant	150	15		GBP	0	N/A	N/A	N/A	6,062
99	148	15	Manufacturing	GBP	279,500	30/06/2020	N/A	01/07/2012	13,639
2095	147	15	Electricity, Gas and Water Supply	GBP	77,500	27/02/2013	N/A	07/01/2013	576
2095	147	15	Electricity, Gas and Water Supply	GBP	34,000	27/02/2013	N/A	N/A	253
1482	147	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	15,435	30/11/2011	N/A	N/A	117
1265	153	15	Transport, Storage and Communication	GBP	135,000	15/08/2021	16/08/2016	16/08/2011	5,019
1482	147	15	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	15,750	30/06/2011	N/A	N/A	117
Vacant	148	15		GBP	0	N/A	N/A	25/03/2007	7,096
1179	147	15		GBP	18,708	14/09/2011	N/A	24/06/2009	145
1798	147	15		GBP	17,800	23/06/2015	N/A	24/06/2010	145
1753	155	15		GBP	110	30/04/2011	N/A	N/A	108
Vacant	147	15		GBP	0	N/A	N/A	N/A	323
1987	148	15		GBP	21,072	31/03/2015	N/A	N/A	462
2045	148	15	Transport, Storage and Communication	GBP	33,750	21/10/2012	N/A	N/A	1,208
523	147	15	Transport, Storage and Communication	GBP	53,320	25/02/2013	26/02/2008	26/02/2008	403
21	147	15		GBP	19,968	31/03/2015	N/A	N/A	155
1275	200	15	Construction	GBP	68,190	23/06/2017	N/A	14/06/2014	2,906
Vacant	147	15		GBP	0	N/A	N/A	N/A	155
Vacant	147	15		GBP	0	N/A	N/A	N/A	18
1169	200	15		GBP	6,896	11/11/2014	N/A	24/06/2014	213
Vacant	147	15		GBP	0	N/A	N/A	N/A	54
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
1275	200	15	Construction	GBP	173,118	23/06/2017	N/A	24/06/2014	6,692
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
Vacant	147	15		GBP	0	N/A	N/A	N/A	109
Vacant	155	15		GBP	0	N/A	N/A	N/A	2,579
Vacant	147	15		GBP	0	N/A	N/A	N/A	36
1267	154	15		GBP	25,000	06/12/2015	N/A	07/12/2009	404
753	147	15	Other Community, Social and Personal Service Activities	GBP	62,202	24/02/2015	N/A	25/02/2011	412
1864	147	15	Real Estate, Renting and Business Activities	GBP	66,332	21/10/2017	22/10/2012	22/10/2012	440
1171	200	15	Transport, Storage and Communication	GBP	9,552	31/10/2011	N/A	N/A	213
1436	147	15		GBP	3,704	30/06/2011	N/A	N/A	22
1489	147	15		GBP	5,116	30/09/2011	N/A	N/A	29

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
1489	147	15		GBP	14,494	30/09/2011	N/A	N/A	86
1490	147	15		GBP	15,160	09/09/2011	N/A	N/A	86
2097	147	15		GBP	13,890	31/03/2012	N/A	N/A	86
1870	147	15		GBP	4,859	31/12/2011	N/A	N/A	29
1808	204	15	Manufacturing	GBP	63,695	31/12/2020	N/A	N/A	3,945
1171	200	15	Transport, Storage and Communication	GBP	15,948	31/10/2011	N/A	N/A	357
222	148	15		GBP	14,319	24/03/2013	24/09/2008	N/A	296
1800	147	15		GBP	3,480	31/12/2011	N/A	N/A	22
415	147	15		GBP	8,000	30/06/2010	N/A	N/A	728
26	147	15		GBP	14,342	31/12/2011	N/A	N/A	402
Vacant	147	15		GBP	0	N/A	N/A	N/A	437
Vacant	147	15		GBP	0	N/A	N/A	N/A	2,750
1997	147	15		GBP	12,895	29/02/2016	N/A	N/A	177
737	147	15		GBP	13,755	30/09/2011	N/A	N/A	422
Vacant	147	15		GBP	0	N/A	N/A	N/A	261
Vacant	155	15		GBP	0	N/A	N/A	N/A	262
Vacant	155	15		GBP	0	N/A	N/A	N/A	278
Vacant	147	15		GBP	0	N/A	N/A	N/A	224
Vacant	147	15		GBP	0	N/A	N/A	N/A	199
1253	155	15		GBP	20,500	07/12/2021	08/12/2011	08/12/2011	384
Vacant	147	15		GBP	0	N/A	N/A	N/A	4,134
2148	148	15		GBP	7,200	17/10/2012	N/A	N/A	0
1808	204	15	Manufacturing	GBP	63,400	31/12/2020	N/A	N/A	3,927
1173	203	15	Manufacturing	GBP	44,000	01/02/2016	N/A	N/A	1,329
531	147	15	Manufacturing	GBP	99,340	27/11/2023	27/11/2013	28/11/2008	4,614
621	147	15		GBP	11,825	13/11/2016	N/A	N/A	111
Vacant	153	15		GBP	0	N/A	N/A	N/A	6,359
Vacant	153	15		GBP	0	N/A	N/A	N/A	1,486
Vacant	148	15		GBP	0	N/A	N/A	N/A	4,654
Vacant	147	15		GBP	0	N/A	N/A	N/A	1,431
1437	156	16	Public Administration and Defence; Compulsory Social Security	GBP	4,017,500	24/03/2017	N/A	29/09/2010	8,640
329	157	17	Financial Intermediation	GBP	111,075	28/09/2018	24/06/2011	24/06/2013	137
123	157	17	Transport, Storage and Communication	GBP	500	28/09/2018	N/A	N/A	0
1925	157	17	Financial Intermediation	GBP	149,376	01/07/2013	01/07/2011	01/07/2013	153
526	157	17	Real Estate, Renting and Business Activities	GBP	211,000	23/06/2013	N/A	N/A	302
149	157	17	Hotels and Restaurants	GBP	102,905	28/09/2018	N/A	29/09/2012	174
149	157	17	Hotels and Restaurants	GBP	33,208	28/09/2018	N/A	29/09/2012	91
250	157	17	Financial Intermediation	GBP	111,105	24/12/2013	N/A	25/12/2008	153
194	157	17	Mining and Quarrying	GBP	148,660	29/09/2013	N/A	29/09/2008	154
123	157	17	Transport, Storage and Communication	GBP	462,000	28/09/2018	N/A	29/09/2012	643
149	157	17	Hotels and Restaurants	GBP	150,750	28/09/2018	N/A	24/06/2010	310
Vacant	228	24		GBP	0	N/A	N/A	N/A	3,837
2103	212	24	Real Estate, Renting and Business Activities	GBP	39,906	30/11/2012	N/A	N/A	1,586
1931	208	24	Transport, Storage and Communication	GBP	256,500	29/04/2016	N/A	N/A	873
2076	219	24	Transport, Storage and Communication	GBP	54,230	02/11/2013	N/A	N/A	504
Vacant	220	24		GBP	0	N/A	N/A	N/A	151
2071	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	25,000	28/10/2020	N/A	N/A	90
1547	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	43,200	03/01/2020	N/A	04/01/2015	101
2109	220	24		GBP	16,000	15/03/2021	16/03/2016	16/03/2016	40
1538	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	35,000	06/08/2019	N/A	07/08/2014	75
2110	220	24		GBP	0	20/03/2021	N/A	N/A	45

Tenant Identifier	Property Index	Reference Obligation Number	Tenant Industry (Top 100 Tenants only)	Currency	Passing Rent	Lease Expiry Date	Lease Break Date	Next Rent Review	Floor Area (sq m)
2112	220	24		GBP	22,400	21/12/2019	N/A	N/A	43
2104	228	24		GBP	16,000	09/06/2013	N/A	N/A	622
Vacant	220	24		GBP	0	N/A	N/A	N/A	31
Vacant	220	24		GBP	0	N/A	N/A	N/A	108
Vacant	220	24		GBP	0	N/A	N/A	N/A	88
Vacant	220	24		GBP	0	N/A	N/A	N/A	799
1861	220	24		GBP	22,125	29/06/2019	N/A	30/06/2014	50
2075	228	24	Electricity, Gas and Water Supply	GBP	30,000	02/12/2015	N/A	N/A	588
1544	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	70,000	29/10/2016	N/A	N/A	236
Vacant	220	24		GBP	0	N/A	N/A	N/A	21
Vacant	228	24		GBP	0	N/A	N/A	N/A	449
2111	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	32,500	28/05/2017	N/A	N/A	38
Vacant	220	24		GBP	0	N/A	N/A	N/A	19
2070	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	50,000	15/09/2020	N/A	N/A	144
1494	219	24		GBP	0	31/12/1999	N/A	N/A	0
Vacant	220	24		GBP	0	N/A	N/A	N/A	19
1829	219	24	Financial Intermediation	GBP	108,700	16/11/2013	N/A	N/A	1,010
1558	219	24		GBP	0	25/09/2016	N/A	N/A	289
46	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	67,500	12/06/2019	N/A	N/A	358
1497	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	91,500	22/12/2019	N/A	N/A	321
2073	220	24		GBP	1,740	17/06/2012	N/A	N/A	158
1935	220	24	Real Estate, Renting and Business Activities	GBP	27,500	07/07/2019	N/A	N/A	53
1504	220	24		GBP	22,000	06/09/2019	N/A	N/A	48
1584	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	63,500	24/03/2016	N/A	N/A	217
1936	220	24		GBP	22,500	05/07/2019	N/A	N/A	27
2077	220	24	Other Community, Social and Personal Service Activities	GBP	33,250	23/06/2018	N/A	N/A	107
1514	220	24	Financial Intermediation	GBP	67,000	13/02/2021	N/A	N/A	95
1532	220	24	Manufacturing	GBP	27,500	24/12/2019	N/A	N/A	38
1536	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	31,000	28/09/2014	N/A	N/A	88
1552	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	129,350	23/06/2019	N/A	N/A	1,517
Vacant	220	24		GBP	0	N/A	N/A	N/A	1
1557	220	24	Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	GBP	32,500	28/04/2015	N/A	N/A	73
1559	220	24		GBP	10,000	28/04/2015	N/A	N/A	11
1564	220	24		GBP	50	20/09/2017	N/A	N/A	1,254
Vacant	220	24		GBP	0	N/A	N/A	N/A	20
1566	220	24		GBP	7,000	28/09/2024	N/A	N/A	13
705	220	24	Real Estate, Renting and Business Activities	GBP	28,000	24/12/2019	N/A	N/A	97
Vacant	219	24		GBP	0	31/12/1999	N/A	N/A	336
XXX	XXX	XXX		0	XXX				0

22. Hedging Summary

Reference Obligation Number	Interest Rate Cap (Y/N)	Capped Rate	Date Expiry of Cap	Swap? (Y/N)	Swap Rate	Date of Expiry of Swap	Reset Date	Swap Notional
8	Y	2.00%	31-Dec-13	N				£18,000,000
9	N	0.00%		Y	2.84500%	18 Aug 2021	18 Aug 2021	£20,000,000
15	N	0.00%		Y	5.52000%	30-Apr-15	Break option at 30/10/2013	£20,000,000
15	N	0.00%		Y	4.98000%	30-Apr-15	Break option at 30/10/2013	£40,000,000
16	N	0.00%		Y	5.99000%	30-Jul-12	30-Jul-12	£13,500,000
17	N	0.00%		Y	2.69000%	30-Nov-21	30-Nov-21	£5,000,000

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