

November 30, 2012

Global Structured Equity Products

Corporate Action

Dear Client,

Following the corporate action on **Unicredit**, you can find here below our adjustment details:

ISIN / TELEKURS: XS0497495118 / 11149502

EVENT		
Date	Commentaries	
	Corporate Action	on : Unicredit
09/01/2012	Adjustment Factor :	0.658631
	OLD Strike	EUR 21.65
	New Strike	EUR 14.2594

Best Regards,

Investment Solutions for Private Banks

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