

# Corporate Action

## Special cash on VALE UN

Dear Client,

Following the corporate action on **VALE UN**, you can find here below our adjustment details:

**ISIN / TELEKURS: XS0491360649 / 11071559**

EVENT	
Date	Commentaries
14/01/2011	<p><b>Corporate Action</b> <span style="float: right;"><b>on : VALE SA</b></span></p> <p>Adjustment Factor : <b>0.995917</b></p> <p>OLD Strike: 27.52 <span style="float: right;">NEW Strike: 27.4077</span></p>

EVENT	
Date	Commentaries
12/08/2011	<p><b>Corporate Action</b> <span style="float: right;"><b>on : VALE SA</b></span></p> <p>Adjustment Factor : <b>0.978861</b></p> <p>OLD Strike: 27.4077 <span style="float: right;">NEW Strike: 26.8283</span></p>

Best Regards,  
**Structured Solutions for PRIVATE BANKS**

### Disclaimer

This document is issued by HSBC Financial Products (France) SNC. HSBC Financial Products (France) SNC is authorised by the Comité des Etablissements de Crédit et des Entreprises d'Investissement and regulated by the Banking Commission and the Autorité des Marchés Financiers ("AMF") and is a member of the HSBC Group of companies ("HSBC Group"). Any member of the HSBC Group may have traded for their own account as principal or may have a long or short position in any related instrument mentioned in this material.

**HSBC Bank plc, Paris Branch**  
 Contact : (00331) 5652 4228  
 email : [HSBC-ED-structuredproducts@hsbc.fr](mailto:HSBC-ED-structuredproducts@hsbc.fr)  
 Page 1 of 2

Best Structured Product  
 Provider to Private Banks

**HSBC**   
 The world's local bank

September 9, 2011

**HSBC Bank plc, Paris Branch**  
Contact : (00331) 5652 4228  
email : [HSBC-ED-structuredproducts@hsbc.fr](mailto:HSBC-ED-structuredproducts@hsbc.fr)  
Page 2 of 2

Best Structured Product  
Provider to Private Banks

**HSBC**   
The world's local bank