

# HSBC Country Capabilities

## Spain



### HSBC Network: 4 Branches

HSBC Bank plc, Sucursal en España has been present in Spain since 1982. We are represented by our principal office in Madrid and two other commercial branches in Barcelona and Valencia. We also have an Asset Management unit. HSBC offers full range of Corporate banking services to top tier and medium size Spanish corporations and subsidiaries of multinationals with a strong international base.

Services offered in country include, traditional corporate banking facilities, such as bank accounts, money transmission services, overdrafts, short and medium term loans, treasury and foreign exchange, project and export finance, trade services and global cash management.

We provide a range of account and transaction services, which are delivered via HSBC's electronic delivery channels, HSBCnet, HSBCconnect and SWIFT.

### Account Services

Account Type	Local Currency (LCY) Current	LCY Deposit	Foreign Currency (FCY) Current	FCY Deposit
Resident	Yes	Yes	Yes	Yes
Non-resident	Yes	Yes	Yes	Yes

### Cash Management Solutions at a glance

Investment Products	Transaction Management		Liquidity Management	Channels
	Payments	Collections		
<ul style="list-style-type: none"> <li>▶ LCY/FCY Current Accounts</li> <li>▶ EUR/USD Term Deposits</li> <li>▶ Money Market Deposits</li> <li>▶ Liquidity Funds (AAA rated –GBP, USD, EUR)</li> </ul>	<ul style="list-style-type: none"> <li>▶ Electronic payments                             <ul style="list-style-type: none"> <li>– urgent</li> <li>– non urgent/ACH</li> <li>– multi currency</li> <li>– SEPA</li> </ul> </li> <li>▶ Cheques &amp; Pagares (cheque books)</li> <li>▶ Cheque outsourcing</li> <li>▶ Demand Drafts</li> <li>▶ Direct Debits</li> <li>▶ Tax and Social Security Payments</li> </ul>	<ul style="list-style-type: none"> <li>▶ Incoming Electronic payments                             <ul style="list-style-type: none"> <li>– urgent</li> <li>– non urgent/ACH</li> <li>– multi currency</li> <li>– SEPA</li> </ul> </li> <li>▶ International Direct Debits</li> <li>▶ Local Cheque &amp; Pagares collection (for large amounts please contact us)</li> <li>▶ International cheque collection</li> </ul>	<ul style="list-style-type: none"> <li>▶ Overdraft facilities*</li> <li>▶ Cash concentration (LCY/FCY for residents and non-residents, domestic and cross-border)**</li> <li>▶ Treasury products</li> </ul>	<ul style="list-style-type: none"> <li>▶ HSBCnet – our internet based electronic banking platform</li> <li>▶ HSBC Connect, our Host to Host automated file-based solution</li> <li>▶ SWIFT – we provide a full range of SWIFT services for Corporate and FI customers</li> <li>▶ EDITRAN – our domestic communication protocol</li> </ul>

\* Overdraft facilities are subject to a credit assessment

\*\* Cross-border cash concentration is available but there may be regulatory and taxation issues that need to be resolved prior to setting up such an arrangement.



Spain

## Membership of clearing mechanisms

Clearing system	Membership
SNCE (Sistema Nacional de Compensación Electrónica) Domestic low value Clearing	Direct Member (connectivity through a domestic bank)
TARGET2	Direct Member (represented by HSBC Bank Plc HQ)

## Trade and Supply Chain at a glance

Import	Export	Specialised Services
<ul style="list-style-type: none"> <li>▶ Import Documentary Credits</li> <li>▶ Import Bills for Collection</li> <li>▶ Pre and Post shipment financing</li> <li>▶ Standby Documentary Credits</li> </ul>	<ul style="list-style-type: none"> <li>▶ Export Documentary Credit Advising</li> <li>▶ Export Documentary Credit Confirmation</li> <li>▶ Export Documentary Credit Negotiation/Discount</li> <li>▶ Export Bills for Collection</li> <li>▶ Pre and Post shipment financing</li> <li>▶ Export Standby Documentary Credit</li> </ul>	<ul style="list-style-type: none"> <li>▶ Internet based Trade and Supply Chain</li> <li>▶ Email advices</li> <li>▶ Forfeiting</li> <li>▶ Factoring</li> <li>▶ Foreign exchange and treasury services</li> </ul>

## Further Information

Please refer to our Global Transaction Banking fact sheets for more in-depth details of HSBC's Corporate Cash Management solutions and Trade Services propositions and how these can benefit your organisation.

For more information concerning local payment instructions, legal, taxation, regulatory, and general banking information, please refer to the HSBC Cash & Treasury Managers' Handbook, which is available at [www.hsbcnet.com](http://www.hsbcnet.com)

## Contacts

<p><b>Mauricio Munguía</b> Director, Head of Global Transaction Banking HSBC Bank Plc, Sucursal en España Plaza de Pablo Ruiz Picasso, 1 Torre Picasso, Floor 33 28020 Madrid (Spain) Tel: + 34 91 456 6101 Email: <a href="mailto:mauriciomunguia@hsbc.com">mauriciomunguia@hsbc.com</a></p>	<p><b>Cristina Fernández</b> Head of Payments &amp; Cash Management Global Transaction Banking HSBC Bank Plc, Sucursal en España Plaza de Pablo Ruiz Picasso, 1 Torre Picasso, Floor 33 28020 Madrid (Spain) Tel: + 34 91 456 6275 Email: <a href="mailto:cristinafernandez@hsbc.com">cristinafernandez@hsbc.com</a></p>	<p><b>Rafael Urruti</b> Head of Trade &amp; Supply Chain Global Transaction Banking HSBC Bank Plc, Sucursal en España Plaza de Pablo Ruiz Picasso, 1 Torre Picasso, Floor 33 28020 Madrid (Spain) Tel: + 34 91 456 6080 Email: <a href="mailto:rafael.urruti@hsbc.com">rafael.urruti@hsbc.com</a></p>
---	--	---

## hsbc.com

Issued by HSBC Group

One of the world's largest banking and financial services organisations with around 9,500 offices in 85 countries and territories.