

HSBC Country Capabilities Belgium



HSBC in Belgium

HSBC Bank plc opened a branch in Brussels in November 1999 as part of a pan-European initiative to meet the payments and cash management requirements of our global and regional corporate and institutional clients.

Belgium remains an attractive location for European corporate treasury operations in view of the advantages of the "Notional Interest Deduction" Tax Initiative.

HSBC is at the heart of Brussels, the centre of Europe where the European Commission resides.

HSBC offers a range of payment and cash management services including traditional corporate banking facilities, such as bank accounts and global cash management. We provide a range of account and transaction services, which are delivered via HSBC's electronic delivery channels, HSBC*net*, HSBC Connect and Swiftnet.

Account Services

Account Type	Local Currency (LCY) Current	LCY Deposit	Foreign Currency (FCY) Current	FCY Deposit
Resident	Yes	Yes	Yes	Yes
Non-resident	Yes	Yes	Yes	Yes

Cash Management Solutions at a glance

Investment Products	Transaction Management		Liquidity Management	Channels
	Payments	Collections		
<ul style="list-style-type: none"> ▶ LCY/FCY Current Accounts ▶ LCY/FCY Time Deposits 	<ul style="list-style-type: none"> ▶ Electronic payments <ul style="list-style-type: none"> – urgent – non urgent/ACH – multi currency 	<ul style="list-style-type: none"> ▶ Incoming Electronic payments <ul style="list-style-type: none"> – urgent – non urgent/ACH – multi currency 	<ul style="list-style-type: none"> ▶ Overdraft facilities* ▶ Pooling (LCY/FCY in-country for residents and non-residents)** ▶ Cash Concentration (LCY/FCY for residents and non-residents, domestic and cross-border)*** ▶ Treasury products 	<ul style="list-style-type: none"> ▶ HSBC<i>net</i> – our internet based electronic banking platform ▶ HSBC Connect – our Host to Host automated file-based solution ▶ SWIFT – we provide a full range of SWIFT services for Corporate customers

* Overdraft facilities are subject to a credit assessment

** Pooling is available in a single currency (LCY or FCY) including multiple related entities incorporated in jurisdictions for which a clean legal opinion is held.

*** Cross-border cash concentration is available but there may be regulatory and taxation issues that need to be resolved prior to setting up such an arrangement



Belgium

Membership of clearing mechanisms

Clearing system	Membership
Target 2 (Urgent Payments)	Indirect Member
CEC (Clearing and Exchange Centre – Non-urgent payments)	Indirect Member
EBA SEPA clearing	Direct Member

Trade and Supply Chain at a glance

Import	Export	Specialised Services
Not currently available	Not currently available	Not currently available

Further Information

Please refer to our Global Transaction Banking fact sheets for more in-depth details of HSBC's Corporate Cash Management solutions and how these can benefit your organisation.

For more information concerning local payment instructions, legal, taxation, regulatory, and general banking information, please refer to the HSBC Cash & Treasury Managers' Handbook, which is available at www.hsbcnet.com

Contacts

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