

# Corporate Action

## Special cash on VALE UN

Dear Client,

Following the corporate action on **VALE UN**, you can find here below our adjustment details:

**ISIN / TELEKURS: XS0459515887 / 10674611**

EVENT	
Date	Commentaries
14/01/2011	<b>Corporate Action</b>
	Adjustment Factor : <b>0.995917</b>
	New Strike <b>USD 26.4715</b>
	<b>Special cash</b>

Best Regards,  
**Structured Solutions for PRIVATE BANKS**

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**HSBC Bank plc, Paris Branch**

Contact : (00331) 5652 4228

email : [HSBC-ED-structuredproducts@hsbc.fr](mailto:HSBC-ED-structuredproducts@hsbc.fr)

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