

Corporate Action

Acquisition on ALLIANCE & LEICESTER PLC by BANCO SANTANDER

Dear Client,

Following the corporate action on **Alliance & Leicester**, you can find here below our adjustment details:

ISIN / TELEKURS: XS0230602137 / 2282869

EVENT	
Date	Commentaries
13/10/2008	<p>Corporate Action on : Alliance & Leicester PLC</p> <p>Adjustment Factor : 3</p> <p>OLD Strike GBP 840</p> <p>New Strike (of Santander) EUR 2.53</p>

Best Regards,
Structured Solutions for PRIVATE BANKS

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