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HSBC SECURITIES SERVICES RENEWS GLOBAL CUSTODY MANDATE WITH WEST YORKSHIRE PENSION FUND

HSBC Securities Services (HSS), part of HSBC Bank plc, confirms that following a formal tender process completed in November 2009, it has secured agreement with West Yorkshire Pension Fund (West Yorkshire) to continue to provide Global Custody services. West Yorkshire has assets under custody of £2.35 billion. The mandate will be renewed with effect from 1 April 2010.

Pat Sharman, Head of Relationship Management Pensions within HSS' Fund Services business said: "We are delighted to have been re-selected by West Yorkshire. They are a highly valued customer of HSS and with whom we enjoy a successful and long standing relationship."

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Media enquiries to Kate Cramer on + 44 (0) 207 005 8945 or at katecramer@hsbc.com

Notes for Editors

1. HSBC Securities Services ("HSS")

HSS provides fund administration, custody and related securities services around the world with more than c8,000 employees and c2,000 clients. Global assets under custody are US\$4.4 trillion and global assets under administration are US\$2.7 trillion as at 30 June 2009.

2. The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 8,500 offices in 86 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,422 billion at 30 June 2009, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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