

21 January 2010

HSBC SECURITIES SERVICES ENHANCES ITS PRODUCT FUNCTION WITH NEW APPOINTMENT

HSBC Securities Services (HSS) has appointed Gina Slotosch to the new position of Head of Investor Services within the Global Product Management team, with effect from 1 February 2010. Gina will be based in London and lead the Investor Services product function supported by teams in Asia, Europe, Middle East, Americas and the business' Centres of Excellence.

Gina will report to Ian Stephenson, Global Head of Product for HSS' Fund Services division, who said: "This is a great appointment for the business. Gina will focus on enhancing our Investor Services proposition, growing our capabilities in key markets and developing our operating model and technology to improve client service and profitability."

Gina has worked for HSBC for nearly five years and successfully launched HSBC Trinkaus as a securities services provider in the German-speaking market. She has extensive international experience in the custody and fund administration business, in fund order routing, developing and driving forward strategic developments and implementing change. Gina has also held senior posts at BNY Mellon, Deutsche Bank and State Street.

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Media enquiries to Kate Cramer on + 44 (0) 207 005 8945 or at katecramer@hsbc.com

Notes to editors:

1. HSBC Securities Services ("HSS")

HSS provides fund administration, custody and related securities services around the world with more than c8,000 employees and c2,000 clients. Global assets under custody are US\$4.4 trillion and global assets under administration are US\$2.7 trillion as at 30 June 2009.

2. The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 8,500 offices in 86 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,422 billion at 30 June 2009, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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