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HSBC SECURITIES SERVICES APPOINTS NEW SALES DIRECTOR TO LONDON TEAM

HSBC Securities Services ('HSS') has recently appointed Callum Runcie as Sales Director for its Fund Services team in London. Reporting to Tony McDonnell, Head of European Sales - Alternatives, Runcie will be responsible for growing the European fund servicing business with a focus on alternative fund managers and hedge funds.

McDonnell said: "Having Callum on board will add to our sales team's strength. We are committed to growing our alternative fund servicing business and Callum's experience will be a great asset".

Paul Stillabower, Global Head of Business Development – Fund Services at HSS supported this and commented: "We know we have the products and services that clients want so we are investing in resources to deliver them. Callum's appointment is the first of several new hires in HSS and further details will be announced shortly".

Runcie joins HSS from Sophis UK Ltd where since 2006 he worked as its Hedge Fund Sales Director. He was instrumental in growing the Sophis business, adding over 25 fund managers and helping build its UK operation from a five person satellite to over 40 staff. Prior to joining Sophis, Runcie spent five years trading equity index futures and commodities on a proprietary trading desk for boutique trading firm Starmark UK Ltd, having previously acted as an OTC derivatives broker with Link Asset and Securities Company.

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Notes for Editors

1. HSBC Securities Services ("HSS")

HSS provides fund administration, custody and related securities services around the world with more than c7,000 employees and c2,000 clients. HSS' global assets under custody are US\$5.1 trillion and global assets under administration are US\$2.6 trillion as at 31 December 2009.

2. The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 8,000 offices in 88 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With total assets of US\$2,364 billion at 31 December 2009, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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