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HSBC SECURITIES SERVICES APPOINTS HEAD OF BUSINESS DEVELOPMENT IN THE AMERICAS

HSBC Securities Services ('HSS') has appointed Malcolm Pobjoy as Regional Head of Business Development – Americas, a new role in its Fund Services and Global Custody business. Based in New York, he will report to Scott Epstein, Head of Fund Services and Global Custody, Americas and Paul Stillabower, Global Head of Business Development – Fund Services for HSS.

Pobjoy will be responsible for overseeing the commercial aspects of the business and growing it further. This position will focus on continuing to enhance client relationships and other market participants (consultants, auditors, lawyers and industry bodies) as well as further developing HSS brand awareness within the Americas market. In this role he will manage the client relationship management, sales, business implementation and credit teams in the region.

Scott Epstein said: "Having Malcolm on board, with his wealth of market and financial services experience is a great opportunity and an advantage for the business. He will focus on enhancing our business, growing our capabilities in the Americas region and will continue to develop and manage our strong client focused environment".

Pobjoy has more than 16 years' experience in the financial services industry, including senior positions in Citibank, BNP Paribas Securities Services and PNC Global Investment Servicing.

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HSS announces new appointment of Regional Head of Business Development in the Americas /2.

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Notes for Editors

1. HSBC Securities Services ("HSS")

HSS provides fund administration, custody and related securities services around the world with more than c8,000 employees and c2,000 clients. In the US, HSBC Securities Services (HSS) provides services through HSBC Fund Services, a division of HSBC Bank USA, NA. HSS' global assets under custody are US\$5.1 trillion and global assets under administration are US\$2.6 trillion as at 31 December 2009.

2. The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 8,500 offices in 86 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With total assets of US\$2,364 billion at 31 December 2009, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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