

**HSBC EMIR DELEGATED REPORTING SERVICE**

**VALUATION REPORTING AGREEMENT**

This Valuation Reporting Agreement (the “**Agreement**”) is dated as of the Valuation Reporting Commencement Date and is made between:

(A) HSBC Bank plc (“**Reporting Delegate**”); and

(B) ..... [insert full legal name] [(the “**Client**”).] / [(the “**Agent**”) acting for and on behalf of the principal(s) (each, a “**Client**”) listed in the Delegated Reporting Service Form.]

This Agreement will not form a contract between the parties until the Reporting Delegate signs and returns this signature page to indicate that it is willing to, and has been provided with all of the information it considers reasonably necessary to enable it to, provide the Valuation Reporting Service.

This Agreement has been executed by the parties on the respective dates specified below with effect from: ..... (the “**Valuation Reporting Commencement Date**”). [To be completed by the Reporting Delegate.]

**SIGNATORIES**

**HSBC Bank plc**

.....  
(Full legal name of [Client] / [Agent])

.....  
((Pre-)LEI number)

.....  
((Pre-)LEI number)

By: .....

By: .....

Name:

Name:

Title:

Title:

Date:

Date:

Address for returning this letter and the associated form: [emir.delegated.reporting@hsbc.com](mailto:emir.delegated.reporting@hsbc.com)

## 1. INTRODUCTION

This Agreement contains information on the processes and procedures which will apply where the Client has elected in its Delegated Reporting Service Form for the Reporting Delegate to submit trade valuation data (“**Valuation Data**”) on its behalf to a Relevant Trade Repository by or before the Reporting Deadline, where it has not otherwise provided such valuation data to the Reporting Delegate (the “**Valuation Reporting Service**”).

This Agreement should be read together with the HSBC EMIR delegated reporting agreement, including the Procedures Manual (the “**HSBC Delegated Reporting Agreement**”) to which it forms part.

Capitalised terms not defined in this Agreement shall have the meaning given to them in the HSBC Delegated Reporting Agreement. The term “Procedures Manual” as used in the HSBC Delegated Reporting Agreement, will be deemed to include the Valuation Policy.

The Client is advised to retain a hard copy of this Agreement and the HSBC Delegated Reporting Agreement for its records.

## 2. AGREEMENT

In respect of each Relevant Transaction, the Client hereby:

- (a) requests that the Reporting Delegate provide the Valuation Reporting Service as of the Valuation Reporting Commencement Date;
- (b) agrees to follow the procedures relating to the Valuation Reporting Service as set out in the Procedures Manual;
- (c) represents and warrants that it has the minimum system requirements recommended by the Reporting Delegate to enable it to view and, if necessary, amend the valuations submitted by the Reporting Delegate on the Client’s behalf; and
- (d) confirms that it has read and understands the important information relating to the Valuation Policy attached in Schedule 2 to this Agreement;
- (e) acknowledges, agrees and consents to HSBC reporting the Valuation Data prior to the Reporting Deadline where HSBC’s operational procedures so require.

The Reporting Delegate hereby agrees to provide the Valuation Reporting Service to the Client, subject to and in accordance with this Agreement and the HSBC Delegated Reporting Agreement, including the Procedures Manual.

## 3. VALUATION POLICY

The Client acknowledges and agrees that the information contained in the Valuation Policy attached in Schedule 1 to this Agreement is subject to modification by the Reporting Delegate at any time. Any modifications will be notified to the Client in writing and made available via the HSBC website <http://www.hsbcnet.com/emir-delegated-reporting>. Please periodically check the HSBC website for updates.

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**SCHEDULE 1**  
**VALUATION POLICY**  
*[To be attached here or otherwise delivered to you separately.]*



**SCHEDULE 2**  
**IMPORTANT INFORMATION**  
*[To be attached here or otherwise delivered to you separately.]*